

The 7th International Conference on Asian Financial Markets

Program

December 10(Sat.) 10:00~

Venue: Faculty of Economics Nagasaki University

Registration 10:00~

Student Session 10:30~11:45 Room.101

Graduate Student

Moderator: **Shigeru Uchida (Nagasaki University)**

1 **Wei Que (Nagasaki University)**

Comparative Study on Fund Management between Japanese and International insurance companies

2 **Liu Zhong Yao (Nagasaki University)**

The Relevance between Securitization and Systemic Risks in Financial Market

3 **Sun Yuanyuan (Nagasaki University)**

Analysis and Comparison of Human Resource Management in the Manufacturing Sector Between a Japanese and a Chinese firm

Opening Address 13:00~13:10 Room.101

Masayuki Susai (Trustee, Vice President, Nagasaki University)

Session I

Capital Market I 13:10~14:10 Room.101

Moderator: **Takashi Kihara (Asian Development Bank Institute)**

1 **Mato Njavro (University of St.Gallen)**

Analysis of Asia-Focused Hedge Funds Performance

2 **Wan-Chen Lee(Ching Yun University), Hsiang-Hsuan Chih(National Dong Hwa University), Po-Hsin Ho(National United University),**

Intra-industry reactions to stock split announcements: Does investor sentiment matter?

3 **Phillip Inyeob Ji (Monash University)**

Dynamic Cross-currency Linkages of the LIBOR-OIS Spreads

Session II

Corporate Finance I 13:10~14:10 Room.201

Moderator: **Choi Woondo (Nagasaki University)**

1 **Zhang Yuyang (Kyushu University), Konari Uchida(Kyushu University),**

Bu Hua (China University of Mining and Technology)

Corporate governance, discretionary accruals and earnings informativeness: Evidence from China

2 **Christina V. Atanasova (Simon Fraser University), Evan Gatev (Simon Fraser University)**

Corporate Governance and Small Firm Financing

3 **Guo Lin(Shanghai Maritime University), Qingliang Tang(University of Western Sydney),**

Yihong Jiang(Shanghai University of Finance and Economics), Zhiwei Lin(Shanghai University of Finance and Economics)

The Impact of IFRS on the Role of Auditors in Earnings Quality of European Companies

Special Session I 14:30~17:15 Room.101

Moderator: **Yukihiro Maruyama(Nagasaki University)**

1 **Ye Jianfang(Shanghai University of Finance & Economics), Li Danmeng(Shanghai University of Finance & Economics), Jia Weixuan(Shanghai University of Finance & Economics)**

Dis.Haruo Otani(Nagasaki University)

Research on Budget-based Compensation Contract of Listed Corporations in China

2 **Yongtao Cang(Shanghai International Studies University) Yiyun Chu(Shanghai University of Finance and Economics), Thomas W.Lin (University of Southern California)**

Dis.Tao Qizhi (Southwestern University of Finance and Economics)

Detectability of Earnings Management, Analyst Coverage and the Impact of IFRS Adoption:

Evidence from China

3 **Chien-Chung Nieh(Tamkang University), Hsueh-Chu Yao(Tamkang University)**

Dis.Guo Lin (Shanghai Maritime University)

An Empirical Analysis of the Relationship between Oil Price Volatility and Stock Returns of G7

Markets using a Panel Smooth Transition Regression Model

Break (15minute)

4 **Yun Woo Park(Chung-Ang University), Patrick Lecompte(ESSEC), Doo Won Bang(Housing Finance Corporation)**

Dis.Fumihiko Hiruma (Waseda University)

Commercial Real Estate as an Inflation Hedge: Korean Evidence

5 **Yushi Yoshida(Kyushu Sangyo University) Dis.Hiroshi Moriyasu(Nagasaki University)**

Further Evidence on Stock Market Linkage between Asia and the United

States and within Asia in Two Crises

6 **Zhang Qiaoyun(Southwestern University of Finance and Economics), Wang Wei(Agriculture Bank of China),Liu Zhihua(Industrial and Commercial Bank of China)**

Dis.Zhu Baohua(Shanghai Jiao Tong University)

Securitization, Regulatory Capital Arbitrage and Improvements in Bank Capital Supervision

Reception 19:00~21:00 venue:ANA HOTEL NAGASAKIGLOVERHILL

December 11 (Sun.) 10:00~

Venue: Faculty of Economics Nagasaki University

Registration 10:00~

Session III

Corporate Finance II 10:20~11:40 Room.101

Moderator: Fumihiko Hiruma (Waseda University)

- 1 Xiao Kangyuan(Shanghai Maritime University), Chuan Zhang(Shanghai Maritime University)
The determinants of internal control weakness disclosures by Chinese companies listed on the Shenzhen Stock Exchange
- 2 Dinesh Prasad Gajurel (Kantipur City college), Radhe Shyam Pradhan (Tribhuvan University)
Structure-Performance Relation in Nepalese Banking Industry
- 3 Sheng-Hung Chen (Nanhua University), Peng-Wen Chen (Nanhua University)
International Investigation on Foreign Bank's Post-Entry Performance —The Differential Impact of Entry Mode Choice
- 4 Bi-Huei Tsai (National Chiao Tung University)
Application of Modified Ohlson Model in Exploring Innovation Spillover Effect on Firm Value

Session IV

Capital Market II 10:20~11:20 Room.201

Moderator: Sadayoshi Takaya (Kansai University)

- 1 Chen-wen Chen (National Sun Yat-sen University)
Granger Causality between Banks and Service-Sector Growth for Four Asian Dragons
- 2 Joseph J. French (University of Northern Colorado), Vijay Kumar Vishwakarma (St. Francis Xavier University)
Volatility and Foreign Equity Flows: Evidence from the Philippines
- 3 Rafaqet Ali (Gomal University), Muhammad Afzal (COMSATS Institute of information Technology)
Impact of Global Financial Crisis on Stock Markets: Evidence from Pakistan and India

Session V

Capital Market III 13:00~14:00 Room.101

Moderator: Zhang Qiaoyun (Southwestern University of Finance and Economics)

- 1 Mohamad Jais (Universiti Malaysia Sarawak), Chong Boon Chiew(Universiti Malaysia Sarawak)
DIVIDEND PAYOUT POLICY IN MALAYSIA
- 2 Naoto Isaka (Sophia University)
An Empirical Analysis of Order Flow prior to the Announcement of Negative Information
- 3 Anna Chernobai(Syracuse University), Yukihiro Yasuda(Tokyo Keizai University)
Disclosures of Material Weakness by Japanese Firms after the Passage of the 2006 Financial Instruments and Exchange Law

Special Session II

14:30~17:15 Room101

Moderator: Nobuhiko Nishimura (Nagasaki University)

- 1 He Chengying (Zhejiang University of Finance and Economics), Xu Xiangyang(Guosen Securities), Chen Wei(Guosen Securities) Dis.Yun Woo Park(Chung-Ang University)
Internationalization of capital markets and China's Economic
- 2 Huang Wei(Southwestern University of Finance and Economics)
Dis. Takeshi Kudo(Nagasaki University)
How Did Bird Flu Outbreak Affect Agricultural Commodity Futures Traded in Japanese Futures Markets?
- 3 Xu Xinhua(Hainan Normal University), Chen Jianqin(Chinese Academy of Social Sciences)
Dis.Yue Li(University of Toronto)
Analyzing defects on the China reform of non-tradable share system

Break (15minute)

- 4 Zhou Mingshan (Southwestern University of Finance and Economics)
Dis.Yutaka Kurihara(Aichi University)
Can the pricing efficiency of Chinese convertible bonds be improved? Analysis from the perspective of the cost of arbitrage
- 5 Chen Yili (Southwestern University of Finance and Economics)
Dis.Shigeru Uchida(Nagasaki University)
Chinese Commercial Banks: Risk Management Strategy - Capital and Credit Risk Management
- 6 Yue Li(University of Toronto), Junxiong Fang(Fudan University), Wenjing Li(Jinan University)
Dis.Chien-Chung Nieh (Tamkang University)
What Drives Corporate Charitable Contributions, Market Forces, Government Influences, or Political Goodwill? Evidence from China

Closing Address 17:15~17:25 Hiromasa Okada (Dean, Nagasaki University)