



Western Economic Association International

Encouraging Excellence in Economics Since 1922

92nd Annual Conference Program

Marriott Marquis & Marina, San Diego, California
Sunday–Thursday, June 25–29, 2017

Participating Allied Societies

AEA Committee on the Status
of Minority Groups in the
Economics Profession

AEA Committee on the Status
of Women in the
Economics Profession

American Society of
Hispanic Economists

Association for University
Business and Economic
Research

Association of Environmental
and Resource Economists

Association of Private
Enterprise Education

Central Bank Research
Association

Clometric Society

Industrial Organization
Society

International Banking,
Economics and Finance
Association

International Economics
and Finance Society

Korea International Finance
Association

The Korea-America Economic
Association

Middle East Economic
Association

National Association of
Forensic Economics

North American Association
of Sports Economists

Society for the Advancement
of Behavioral Economics

Transportation and
Public Utilities Group

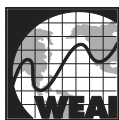
Welcome

to the Western Economic
Association International

92nd Annual Conference

What's Inside...

Past Presidents	4
Executive Board, Program Committee, Participating Allied Societies Committee, General Information	5
Conference Facts & Figures.....	7
Institutional Membership.....	8
Allied Societies Sessions.....	10
Conference at a Glance.....	11
Conference by Time Period (detailed session listings)	
Sunday, June 25 — Sessions [1] to [35].....	31
Monday, June 26 — Sessions [36] to [146].....	43
Featured Sessions:	
[51] MONOPSONISTIC AND NON-COMPETITIVE LABOR MARKETS	
[95] THE FUTURE OF EUROPEAN LABOR MARKETS	
[126] JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI'S 2017 GRADUATE STUDENT WORKSHOP	
Tuesday, June 27 — Sessions [147] to [221].....	81
Featured Sessions:	
[160] OPPORTUNITIES AND CHALLENGES ASSOCIATED WITH ACADEMIC ADMINISTRATION	
[170] KEYNOTE ADDRESS Janet M. Currie, Princeton University <i>Inequality in Mortality Over the Lifecourse: Why Things Are Not as Bad as You Think</i>	
[175] PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING Peter A. Diamond, Massachusetts Institute of Technology <i>The Future of Social Security</i>	
[194] WHERE DID ALL THE UNIONS GO?	
Wednesday, June 28 — Sessions [222] to [324].....	106
Featured Sessions:	
[304] THE ARTS IN THE U.S. ECONOMY	
[324] DIGITIZATION AND CULTURE	
Thursday, June 29 — Sessions [325] to [360]	141
Index of Program Participants	153
Meeting Room Guide	208



Past Presidents

1922	Alfred C. Schmitt	1969	Walter J. Mead
1923	Eliot Jones	1970	Charles B. Friday
1924	Rockwell D. Hunt	1971	William R. Allen
1925	Howard T. Lewis	1972	Thomas R. Saving
1926	Edwin C. Robbins	1973	Earl R. Rolph
1927	Theodore H. Boggs	1974	Karl Brunner
1928	Ira B. Cross	1975	Armen A. Alchian
1929	Howard S. Nobel	1976	Douglass C. North*
1930	Thomas A. Beal	1977	H. Scott Gordon
1931	John A. Bexell	1978	Howard R. Bowen
	Kenneth Duncan	1979	Thomas Mayer
	(Acting President)	1980	Donald F. Gordon
1932	Shirley J. Coon	1981	Kenneth J. Arrow*
1933	Clement Akerman	1982	M. Bruce Johnson
1934	Reid L. McClung	1983	Abba P. Lerner
1935	W. L. Wanlass		James M. Buchanan*
	Glen E. Hoover		(Acting President)
	(Acting President)	1984	James M. Buchanan*
1936	Kenneth Duncan	1985	Milton Friedman*
1937	John B. Canning	1986	Allan H. Meltzer
1938	James K. Hall	1987	Robert W. Clower
1939	Richard B. Heflebower	1988	Anna J. Schwartz
1940	Arthur G. Coons	1989	Moses Abramovitz
1941	Robert D. Calkins	1990	Arnold C. Harberger
1942	Bernard F. Haley	1991	Vernon L. Smith*
	James H. Gilbert	1992	Walter Y. Oi
	(Acting President)	1993	Jack Hirshleifer
1943-45	James H. Gilbert	1994	Michael C. Jensen
1946	John B. Condliffe	1995	Gordon Tullock
1947	William S. Hopkins	1996	Harold Demsetz
1948	Robert G. Pettengill	1997	Gary Becker*
1949	Glenn E. Hoover	1998	Steven N. S. Cheung
1950	Dilworth Walker	1999	Charles R. Plott
1951	John A. Guthrie	2000	Oliver E. Williamson*
1952	Oliver P. Wheeler	2001	Michael R. Darby
1953	M. M. Stockwell	2002	Yoram Barzel
1954	Clifford E. Maser	2003	Clive W. J. Granger*
1955	Gault W. Lynn	2004	Janet L. Yellen
1956	Kenneth L. Trefftz	2005	Robert J. Barro
1957	Floyd A. Bond	2006	Gary D. Libecap
1958	Frank L. Kidner	2007	James J. Heckman*
1959	Paul L. Kleinsorge	2008	Paul R. Milgrom
1960	J. Fred Weston	2009	Michael D. Intriligator
1961	Ralph I. Thayer	2010	Ronald W. Jones
1962	William O. Jones	2011	Paul A. David
1963	Wytze Gorter	2012	Richard A. Easterlin
1964	Phillip W. Cartwright	2013	Lucian A. Bebchuk
1965	George Cady	2014	George Kaufman
1966	Paul Simpson	2015	John Pencavel
1967	G. N. Rostvold	2016	David Card
1968	Dean A. Worcester		

* Nobel Laureate

WESTERN ECONOMIC ASSOCIATION INTERNATIONAL 2016–2017 EXECUTIVE BOARD

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PROGRAM COMMITTEE

Chair: Orley Ashenfelter, Princeton University

Cochair: Darwin C. Hall, California State University, Long Beach

Session Organizers: See “Conference at a Glance” or “Conference by Time Period”

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Jane Hall, California State University, Fullerton

Wade Martin, California State University, Long Beach

Jacob Meyer, California State University, Long Beach

Mariya Mileva, California State University, Long Beach

Chen Feng Ng, California State University, Long Beach

PARTICIPATING ALLIED SOCIETIES COMMITTEE

American Economic Association Committee on the Status of Minority Groups in the Economics Profession

Francisca Antman, University of Colorado Boulder

American Economic Association Committee on the Status of Women in the Economics Profession

Catalina Amuedo-Dorantes, San Diego State University

American Society of Hispanic Economists

Luisa Blanco, Pepperdine University

Association for University Business and Economic Research

Richard Wobbekind, University of Colorado Boulder

Association of Environmental and Resource Economists

Trudy Ann Cameron, University of Oregon

Association of Private Enterprise Education

Andrew T. Young, Texas Tech University

Central Bank Research Association

Raphael Auer, Bank for International Settlements

Martin Berka, University of Auckland

Anthony Landry, Bank of Canada, and Wharton School, University of Pennsylvania

Clometric Society

Michael Hauptert, University of Wisconsin – La Crosse

Industrial Organization Society

Wesley W. Wilson, University of Oregon

International Banking, Economics and Finance Association

Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

International Economics and Finance Society

Tibor Besedes, Georgia Institute of Technology

Korea International Finance Association

Yeongseop Rhee, Seoul National University

The Korea-America Economic Association

Jaebeom Kim, Oklahoma State University

Middle East Economic Association

Shawkat Hammoudeh, Drexel University

Jeffrey Nugent, University of Southern California

Rahel Schomaker, German University of Administrative Science Speyer,
and Carinthia University of Applied Sciences

National Association of Forensic Economics

William G. Brandt, Brandt Forensic Economics

North American Association of Sports Economists

David J. Berri, Southern Utah University

Society for the Advancement of Behavioral Economics

John Ifcher, Santa Clara University

Transportation and Public Utilities Group

Wesley W. Wilson, University of Oregon

REGISTRATION BADGES AND TICKETS

Registration badges must be worn for admission to all conference rooms and activities (including food functions and special events). Everyone over 18 must register for the conference, including non-economist spouses and adult guests.

Conference Facts & Figures

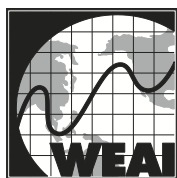
	2012	2013	2014	2015	2016	2017
Program Participants	1938	1598	1590	1863	1779	2126
Volunteer Individual Sessions	149	90	93	116	93	115
Allied Society Sessions	102	85	91	84	109	119
Other Organized Sessions	99	118	92	138	123	125
Papers	1163	1004	954	1111	1106	1224

Geographical Representation of Program Participants:

U.S. states.....	50
Other countries and territories	61
(Algeria, Australia, Austria, Bangladesh, Belgium, Benin, Canada, Chile, China, Colombia, Croatia, Cyprus, Czech Republic, Denmark, Ethiopia, Finland, France, Germany, Hong Kong, India, Indonesia, Ireland, Israel, Italy, Japan, Jordan, Lebanon, Lithuania, Luxembourg, Macau, Malaysia, Mauritius, Mexico, Monaco, Netherlands, New Zealand, Norway, Pakistan, Peru, Philippines, Poland, Portugal, Puerto Rico, Qatar, Russia, Saudi Arabia, Singapore, Slovenia, South Africa, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom, and Vietnam)	

Recent and Future Conference Locations:

Annual Conferences		International Conferences
1990 San Diego	2007 Seattle	1994 Hong Kong
1991 Seattle	2008 Honolulu	1996 Hong Kong
1992 San Francisco	2009 Vancouver	1998 Bangkok
1993 Lake Tahoe	2010 Portland	2000 Sydney
1994 Vancouver	2011 San Diego	2003 Taiwan
1995 San Diego	2012 San Francisco	2005 Hong Kong
1996 San Francisco	2013 Seattle	2007 Beijing
1997 Seattle	2014 Denver	2009 Kyoto
1998 Lake Tahoe	2015 Honolulu	2011 Brisbane
1999 San Diego	2016 Portland	2013 Tokyo
2000 Vancouver	2017 San Diego	2015 Wellington
2001 San Francisco	2018 Vancouver	2016 Singapore
2002 Seattle	2019 San Francisco	2017 Santiago
2003 Denver	2020 Denver	2018 Newcastle
2004 Vancouver	2021 Honolulu	2019 Tokyo
2005 San Francisco	2022 Portland	
2006 San Diego		



Institutional Membership Benefits and Objectives

For academic institutions, business firms, and other organizations that share WEAI's educational objectives

Benefits to Institutions

Recognition. Institutional Members are listed prominently in *Economic Inquiry (EI)*, *Contemporary Economic Policy (CEP)*, conference programs, WEAI's website, and in a display at the Annual and International Conferences.

Designated Representatives. Each Institutional Member chooses one to five designated representatives – depending on membership category – to help maintain liaison between its affiliates and WEAI. These representatives receive complimentary Annual and International Conference registration, as well as online and print subscriptions to both journals and all other benefits accorded to individual members.

Job Market. Institutional Members may use WEAI's e-newsletter or website without charge to advertise job openings for economists.

Gift Memberships. Academic Institutional Members can congratulate new MA and PhD graduates with a complimentary green one-year WEAI membership.

Benefits to Affiliated Economists

20 percent discount on Annual and International Conference fees and journal manuscript submission fees.

Complimentary conference registration for Annual and International Conference session organizers who are WEAI members.

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20 percent discount for individual students compared to regular student dues and conference fees.

Institutional Membership Categories

Membership Category	Minimum Annual Dues	Designated Representatives	Discounts on Fees
Sponsoring	\$2,500	5	20%
Supporting	\$1,000	3	20%
Sustaining	\$500	1	20%
Academic	\$450	1	20%

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Patrons of Economic Science are individuals, firms, or other organizations making substantial contributions to specific activities or to general support of the Association. WEAI is a nonprofit, educational corporation, tax-exempt under section 501(c)3 of the Internal Revenue Code. Contributions are tax deductible. (Check with your tax accountant.)

For more information, contact WEAI:

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Western Economic Association International

Institutional Members

Supporting

California State University, Dominguez Hills
Cornell University
University of Newcastle, Australia
University of Southern California

Sustaining

Center for Naval Analyses
Federal Reserve Bank of Dallas
Institute for Defense Analyses

RAND Corporation
University of Oregon, Eugene

Academic

Azusa Pacific University
Boston College
California State Polytechnic
University, Pomona
California State University, East Bay
California State University, Long Beach
California State University, Northridge
California State University, Sacramento
Center of Public Policy, Universidad del
Desarrollo
Chapman University
Claremont Graduate University
Colorado State University, Fort Collins
De La Salle University
Georgia State University
Institute of Economics, Pontifical Catholic
University of Chile
Latin American Center for Economic and Social
Policy, Pontifical Catholic University of Chile
National Cheng Kung University
National Chengchi University
Northwestern University
Pomona College

Portland State University
San Francisco State University
Seattle University
Sonoma State University
Soochow University
South Dakota State University, Brookings
Southwestern University of Finance and
Economics (School of Economics)
Stanford University
Trinity University
University of California, Davis
University of California, Los Angeles
University of California, Riverside
University of California, San Diego
University of California, Santa Barbara
University of Colorado Boulder
University of Hawaii at Manoa
University of Maryland, College Park
University of San Diego
University of Washington, Seattle
Utah State University
Victoria University of Wellington
Washington State University, Pullman

Allied Societies Sessions

AEA Committee on the Status of Minority Groups in the Economics Profession	[71] [193]
AEA Committee on the Status of Women in the Economics Profession	[64] [117]
American Society of Hispanic Economists	[7] [70] [116] [140]
Association for University Business and Economic Research	[72] [108]
Association of Environmental and Resource Economists	[97] [123] [124] [145] [167] [198] [199] [217] [218] [240] [259]
Association of Private Enterprise Education	[55] [120] [150]
Central Bank Research Association	[42] [59] [87] [112] [133]
Cliometric Society	[53] [75] [122] [143]
Industrial Organization Society	[161.5] [196] [214.5]
International Banking, Economics and Finance Association	[8] [9] [26] [27] [44] [45] [65] [66] [90] [91] [110] [111] [135] [136] [155] [156] [172] [176] [177] [178] [187] [188] [209] [210]
International Economics and Finance Society	[251]
Korea International Finance Association	[166] [174]
The Korea-America Economic Association	[224] [272]
Middle East Economic Association	[13] [28] [49] [74] [94] [113] [134] [162] [191] [212] [239] [252] [269] [294.5]
National Association of Forensic Economics	[52] [73] [121] [164] [173] [195]
North American Association of Sports Economists	[17] [35] [57] [79] [101] [125] [146] [169] [201] [220] [262] [282] [305]
Society for the Advancement of Behavioral Economics	[39] [61] [82] [96] [103] [128] [149] [179] [203] [204] [223] [245] [265] [298] [318] [332] [345]
Transportation and Public Utilities Group	[43] [78] [168] [215]

Conference at a Glance

Session details and locations appear in the “Conference by Time Period” section beginning on page 31.

Session Type Abbreviations

AERE	Association of Environmental and Resource Economists
APEE.....	Association of Private Enterprise Education
ASHE	American Society of Hispanic Economists
AUBER	Association for University Business and Economic Research
CEBRA.....	Central Bank Research Association
CEP	<i>Contemporary Economic Policy</i>
CS.....	Cliometric Society
CSMGEP ...	AEA Committee on the Status of Minority Groups in the Economics Profession
CSWEP	AEA Committee on the Status of Women in the Economics Profession
DEF	Defense Economics
EI	<i>Economic Inquiry</i>
IBEFA	International Banking, Economics and Finance Association
IEFS.....	International Economics and Finance Society
IOS	Industrial Organization Society
KAEA	The Korea-America Economic Association
KIFA	Korea International Finance Association
MEEA	Middle East Economic Association
NAASE.....	North American Association of Sports Economists
NAFE.....	National Association of Forensic Economics
PEF	President-Elect Featured
PRO.....	Professional Development
SABE.....	Society for the Advancement of Behavioral Economics
TPUG.....	Transportation and Public Utilities Group

Sunday, June 25

Graduate Student Dissertation Workshops

8:30 a.m.–6:00 p.m.

GROUP #1 | CREDIT, DEBT COLLECTION, PUBLIC HEALTH, LOCAL IMPACTS

GROUP #2 | NETWORKS, REPUTATION, MEDIA PERSONALITY & POLITICAL PREMIUM

GROUP #3 | IMMIGRATION, MIGRATION, CRIME & MINIMUM WAGE

GROUP #4 | INEQUALITY, ACA & RISKY SEX, SNAP & OBESITY

Registration Open — Marina Foyer

1:00–7:00 p.m.

WEAI Lounge — Marina Ballroom E

1:00–7:00 p.m.

Concurrent Sessions

2:30–4:15 p.m.

- [1] UNDERGRADUATE ECONOMIC EDUCATION
Organizer: Jomana Amara, Naval Postgraduate School
- [2] CONTRACTS, COMPETITION, AND BORROWING
- [3] MILITARY WOMEN AND THE FORCE OF THE FUTURE:
PERFORMANCE (*DEF*)
Organizer: Jomana Amara, Naval Postgraduate School
- [4] OREGON ALUMNI SESSION 1: TOPICS IN MACROECONOMICS
Organizer: Tyler C. Schipper, University of St. Thomas
- [5] LABOR MARKET EFFECTS OF MACROECONOMIC POLICIES AND
FLUCTUATIONS
- [6] TOPICS IN INTERNATIONAL ECONOMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [7] INTERNATIONAL ECONOMICS (*ASHE*)
Organizer: Luisa Blanco, Pepperdine University
- [8] LIQUIDITY I (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [9] BANK REPUTATION AND PROFITABILITY (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [10] TOPICS IN APPLIED MICROECONOMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [11] BUSINESS FINANCE AND ETHICS
Organizer: Kashi Nath Tiwari, KNT's Academic Financial Research
- [12] SMOKING, HEALTH, ILLICIT TRADE, AND PUBLIC POLICY
Organizer: James E. Prieger, Pepperdine University
- [13] LABOR MARKETS (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [14] TOPICS ON ECONOMIC GROWTH
- [15] ON WEATHER FORECASTING AND TOURISM
- [16] TRANSIT AND HOUSING
Organizer: Christopher N. Severen, University of California, Santa Barbara
- [17] GRAD PAPER SESSION (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer

4:15–4:30 p.m.

Concurrent Sessions

4:30–6:15 p.m.

- [18] CONTEMPORARY ECONOMIC ISSUES I
Organizer: Chong-Uk Kim, Sonoma State University
- [19] GAME THEORY AND QUANTITATIVE METHODS
- [20] COLLECTIVE DECISION MAKING AND MICROECONOMICS
- [21] MILITARY WOMEN AND THE FORCE OF THE FUTURE:
PERSPECTIVES ON SERVICE (*DEF*)
Organizer: Jomana Amara, Naval Postgraduate School
- [22] ENDOGENEOUS GROWTH ANALYSIS AND PRODUCTIVITY
DIFFERENCES ACROSS COUNTRIES
- [23] OREGON ALUMNI SESSION 2: TOPICS IN MACROECONOMICS
Organizer: Tyler C. Schipper, University of St. Thomas

- [24] TRADE AND LOCAL MARKETS IN CHINA
[25] ECONOMIC ISSUES OF PERCEPTION AND GROWTH DIFFERENTIALS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [26] UNCONVENTIONAL MONETARY POLICY AND ZLB (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [27] UNDERSTANDING DERIVATIVE MARKETS USING TRADE REPOSITORY DATA (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [28] ISLAMIC FINANCIAL INSTITUTIONS (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [29] HEALTH ECONOMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [30] ECONOMICS OF EDUCATION
Organizer: Matthew D. Baird, RAND Corporation
- [31] EDUCATIONAL ATTAINMENT AND MALNUTRITION
- [33] THE MICRO AND MACRO IMPACTS OF TRADE
- [34] UNINTENDED CONSEQUENCES OF RESOURCE BOOMS
Organizer: Kaj K. Gittings, Texas Tech University
- [35] ECONOMICS OF BASKETBALL (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Welcome Reception — Bayside

6:30–8:00 p.m.

All badge-wearing registrants are welcome to attend!

Monday, June 26

Registration Open — Marina Foyer

7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E

7:30 a.m.–6:30 p.m.

CSWEP/CSMGEP Hospitality Breakfast

and Media Training Session — Marina Ballroom F

8:15–10:00 a.m.

First come, first served; advance registration recommended.

Concurrent Sessions

8:15–10:00 a.m.

- [36] CONTEMPORARY ECONOMIC ISSUES II
Organizer: Chong-Uk Kim, Sonoma State University
- [37] QUANTITATIVE METHODS: APPLICATIONS IN THE ENVIRONMENT
- [38] APPLIED TIME-SERIES ECONOMETRICS
Organizer: Tatsuma Wada, Keio University
- [39] TIME, RISK, AND AMBIGUITY PREFERENCES (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [40] MILITARY WOMEN AND THE FORCE OF THE FUTURE: LIFE CYCLE OF SERVICE (*DEF*)
Organizer: Jomana Amara, Naval Postgraduate School

Monday, June 26

- [41] MARKET IMPERFECTIONS IN THE MACROECONOMY
[42] THE FUTURE OF UNCONVENTIONAL MONETARY POLICIES
(CEBRA)
Organizer: Pau Rabanal, International Monetary Fund
- [43] INTERNATIONAL ECONOMICS (TPUG)
Organizer: Wesley W. Wilson, University of Oregon
- [44] RISK MANAGEMENT (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [45] MACROPRUDENTIAL POLICIES (IBEFA)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [46] BANKING: INTEGRATION, RISK, AND EFFICIENCY (CEP)
Organizer: Jack W. Hou, California State University, Long Beach
- [47] PUBLIC SPENDING AND GOVERNMENT REVENUE
[48] ACCESS TO HEALTH CARE AND GOVERNMENT POLICIES
[49] EDUCATION AND FERTILITY (MEEA)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [50] MAKING CHANGES: HOW WORKERS, FIRMS AND FAMILIES RESPOND TO A CHANGING LABOR MARKET (EI)
Organizer: Abigail Wozniak, University of Notre Dame
- [51] MONOPSONISTIC AND NON-COMPETITIVE LABOR MARKETS (PEF)
Organizer: Michael R. Ransom, Brigham Young University
- [52] NAFE SESSION 1: FAIR CALCULATIONS ACT SYMPOSIUM: IMPACT ON ECONOMIC DAMAGES CALCULATIONS (NAFE)
Organizer: William G. Brandt, Brandt Forensic Economics
- [53] DEMOGRAPHIC ISSUES IN ECONOMIC HISTORY (CS)
Organizer: Michael J. Hauptert, University of Wisconsin - La Crosse
- [54] TOPICS ON TECHNOLOGY AND INNOVATION
[55] POLITICAL ECONOMY (APEE)
Organizer: Andrew T. Young, Texas Tech University
- [56] TOPICS ON EMISSIONS AND REGULATIONS IN THE OIL AND NATURAL GAS INDUSTRIES
[57] ECONOMICS OF SOCCER (NAASE)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer 10:00–10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

- [58] GENERAL ECONOMICS AND LABOR
[59] APPLIED MACROECONOMICS AND TIME SERIES ECONOMETRICS (CEBRA)
Organizer: Tatsuma Wada, Keio University
- [60] DEFENSE ECONOMICS: EFFECTS OF COMPENSATION AND RETIREMENT BENEFITS ON RETENTION (DEF)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [61] INFORMATION, COMMUNICATION, AND DECEPTION (SABE)
Organizer: John Ifcher, Santa Clara University

- [62] HOUSEHOLD CHOICE AND ITS IMPACT ON THE BUSINESS CYCLE
[63] ECONOMIC EFFECTS OF IMMIGRATION (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [64] CAUSES AND EDUCATIONAL, LABOR AND WELFARE
CONSEQUENCES OF IMMIGRATION (*CSWEP*)
Organizer: Catalina Amuedo-Dorantes, San Diego State University
- [65] ZERO LOWER BOUND AND NEGATIVE INTEREST RATES (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [66] BANK LENDING (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [67] FINANCIAL MARKETS, INVESTMENTS AND INVESTORS’
BEHAVIOR
Organizer: Janusz Brzezczynski, Northumbria University
- [68] TOPICS ON TAXATION (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [69] HOSPITALS AND HEALTH CARE SYSTEMS
- [70] PUERTO RICO: A CENTURY OF “PROGRESS” UNDER THE JONES
ACT (*ASHE*)
Organizers: Mark Hugo Lopez, Pew Research Center, and Marie T.
Mora, University of Texas Rio Grande Valley
- [71] EDUCATION, LABOR, RACE AND ECONOMIC HISTORY (*CSMGEP*)
Organizer: Trevon D. Logan, Ohio State University
- [72] CURRENT RESEARCH IN RETIREMENT FROM THE 2016 SANDELL
GRANT RECIPIENTS (*AUBER*)
Organizers: Mary K. Hamman, University of Wisconsin – La Crosse, and
Daniela Hochfellner, New York University
- [73] NAFE SESSION 2 (*NAFE*)
Organizer: William G. Brandt, Brandt Forensic Economics
- [74] ENTREPRENEURSHIP, CULTURE AND SOCIAL NETWORKS (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B.
Nugent, University of Southern California, and Rahel Schomaker,
German University of Administrative Sciences Speyer, and Carinthia
University of Applied Sciences
- [75] ECONOMIC POLICIES IN HISTORICAL PERSPECTIVE (*CS*)
Organizer: Michael J. Hauptert, University of Wisconsin – La Crosse
- [76] MACROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT
- [77] IMPACT OF OIL PRICES ON INTERNATIONAL ECONOMIES
- [78] MOVING PEOPLE (*TPUG*)
Organizer: Wesley W. Wilson, University of Oregon
- [79] ECONOMICS OF AUSTRALIAN FOOTBALL (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price,
Southern Utah University, and Anthony C. Krautmann, DePaul
University

ASHE Business Meeting — Santa Rosa 12:30–1:30 p.m.
Please join the ASHE business meeting to learn more about the organization and ASHE activities and events. Everyone is welcome.

Concurrent Sessions 12:30–2:15 p.m.

- [80] MATHEMATICAL AND QUANTITATIVE METHODS WITH
ENVIRONMENTAL APPLICATIONS
- [81] DESIGN OF LABORATORY AND FIELD EXPERIMENTS

Monday, June 26

- [82] OVERQUALIFICATION, ABILITY AND MOTIVATION, PRICE DISCRIMINATION, AND RETIREMENT (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [83] INEQUALITY I
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
- [84] DEFENSE ECONOMICS: EVALUATION OF PERSONNEL PROGRAMS AND BENEFITS (*DEF*)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [85] BORDER ENFORCEMENT (*DEF*)
Organizer: Sarah Burns, Institute for Defense Analyses
- [86] EVALUATING AND MODELING CENTRAL BANK ACTIVITY: FROM EUROPEAN MONETARY UNION TO SYSTEMIC RISK
Organizer: James Ming Chen, Michigan State University
- [87] THE EFFECTS AND TRANSMISSION OF MONETARY POLICY (*CEBRA*)
Organizers: Julien Champagne, Bank of Canada, and Sami Alpanda, University of Central Florida
- [88] TRADE, GROWTH, AND INEQUALITY (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [89] DEVELOPMENT AND INTERNATIONAL ECONOMICS
- [90] HOUSING AND MORTGAGES (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [91] LIQUIDITY II (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [92] POLICY EFFECTS: TRANSMISSION, QUALITY, AND CULTURE (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [93] K-12 AND COLLEGE EDUCATION
- [94] LIFE SATISFACTION, INCOME AND TASTES (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [95] THE FUTURE OF EUROPEAN LABOR MARKETS (*PEF*)
Organizer: Danièle Meulders, Université Libre de Bruxelles
- [96] LABOR MARKETS: UNEMPLOYMENT, DISCRIMINATION, AND WAGE DISTRIBUTIONS (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [97] ECONOMICS OF AIR POLLUTION (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [98] INDUSTRIAL ORGANIZATION
- [99] TO BE ANNOUNCED
Organizer: George G. Kaufman, Loyola University Chicago
- [100] TOPICS IN TRANSPORTATION ECONOMICS
- [101] ECONOMICS OF FOOTBALL (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Concurrent Sessions

2:30–4:15 p.m.

- [102] MULTIPLE OR SIMULTANEOUS EQUATION MODELS AND LABOR
- [103] FIELD EXPERIMENTS: MICROFINANCE, MICRO-ENTERPRISES, AND RISK PREFERENCES (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [104] DISTRIBUTION AND HOUSING ECONOMICS
- [105] INEQUALITY II
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
- [106] DEFENSE ECONOMICS: ACQUIRING SPACE AND I.T. SYSTEMS (*DEF*)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [107] MODELS OF FINANCIAL AND MONETARY INTEGRATION
- [108] WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE (*AUBER*)
Organizer: Richard L. Wobbekind, University of Colorado Boulder
- [109] TOPICS ON TRADE AND MARKET HETEROGENEITY
- [110] PANEL: CURRENT ISSUES IN CENTRAL BANKING (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [111] EMPIRICAL FINANCE I (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [112] ASSET MARKETS LINKAGES: RISKS AND SPILLOVERS (*CEBRA*)
Organizer: Yu-Chin Chen, University of Washington Seattle
- [113] ISLAMIC AND CONVENTIONAL BANKING (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [114] GOVERNANCE, TRUST, AND PUBLIC EXPENDITURES (*CEP*)
Organizers: Jack W. Hou, California State University, Long Beach, and Jr -Tsung Huang, National Chengchi University, Taiwan
- [115] EDUCATION AND LEARNING (*CEP*)
Organizers: Eric P. Chiang, Florida Atlantic University, and Jack W. Hou, California State University, Long Beach
- [116] CRIME, MIGRATION, AND FOREIGN DIRECT INVESTMENT IN THE MEXICAN CONTEXT (*ASHE*)
Organizer: Luisa Blanco, Pepperdine University
- [117] TOPICS ON GENDER AND FAMILY (*CSWEP*)
Organizer: Stefanie Fischer, California Polytechnic State University, San Luis Obispo
- [118] LABOR MOBILITY AND INTERGENERATIONAL ISSUES
- [119] HUMAN CAPITAL DEVELOPMENT
Organizer: Anoshua Chaudhuri, San Francisco State University
- [120] TOPICS IN LAW AND ECONOMICS (*APEE*)
Organizer: Andrew T. Young, Texas Tech University
- [121] NAFE SESSION 3: EARNING CAPACITY VS. EXPECTED EARNINGS (*NAFE*)
Organizer: William G. Brandt, Brandt Forensic Economics
- [122] WELFARE AND PUBLIC ECONOMICS IN 20TH CENTURY AMERICA (*CS*)
Organizer: Michael J. Hauptert, University of Wisconsin – La Crosse
- [123] MOBILE SOURCES OF POLLUTION (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon

Monday, June 26

[124] BIOECONOMICS: FISHERIES AND FORESTS (*AERE*)

Organizer: Trudy Ann Cameron, University of Oregon

[125] LABOR MARKETS IN SOCCER (*NAASE*)

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer

4:15–4:30 p.m.

Concurrent Sessions

4:30–6:15 p.m.

[126] JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI'S 2017 GRADUATE STUDENT WORKSHOP (*PRO*)

[127] INNOVATION IN EDUCATION

[128] PUBLIC GOODS, COOPERATION AND TIME PREFERENCES (*SABE*)

Organizer: John Ifcher, Santa Clara University

[129] INEQUALITY III

Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

[130] DEFENSE ECONOMICS: EXPERIENCES DURING AND AFTER MILITARY SERVICE (*DEF*)

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[131] MAINTAINING READINESS OF THE MEDICAL FORCE (*DEF*)

Organizer: Sarah Burns, Institute for Defense Analyses

[132] MACROECONOMIC ANALYSIS WITH DISAGGREGATED DATA: FIRM, SECTOR, REGION LEVEL

[133] CENTRAL BANK POLICY AND HOUSEHOLD DECISIONS (*CEBRA*)

Organizer: Xin Zhang, Sveriges Riksbank

[134] MIGRATION AND FDI (*MEEA*)

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

[135] FIRM FINANCING (*IBEFA*)

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[136] FINANCIAL FRICTIONS (*IBEFA*)

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[137] TOPICS ON CORPORATE GOVERNANCE

[138] TAX INCIDENCE, ELASTICITY AND DISTORTIONS

[139] ISSUES IN THE ECONOMICS OF EDUCATION

Organizer: Michael R. Ransom, Brigham Young University

[140] RACE, ETHNICITY AND LABOR MARKET OUTCOMES (*ASHE*)

Organizer: Luisa Blanco, Pepperdine University

[141] THE ECONOMICS OF CRIME

[142] THE UNINTENDED CONSEQUENCES OF POORLY DESIGNED REGULATIONS AND THE BENEFITS OF REFORM

Organizer: Dustin Chambers, Salisbury University

[143] ISSUES IN ECONOMIC GROWTH AND DEVELOPMENT (*CS*)

Organizer: Michael J. Hauptert, University of Wisconsin – La Crosse

[144] ON MACROECONOMICS AND ENVIRONMENTAL SUSTAINABILITY

[145] ENVIRONMENTAL CRIMES AND INSULTS (*AERE*)

Organizer: Trudy Ann Cameron, University of Oregon

[146] COMPETITIVE BALANCE IN SPORTS (*NAASE*)

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

IBEFA Member Reception — Del Mar

6:15–7:30 p.m.

By invitation only.

Institute for Humane Studies

Reception — The Porch at Marina Kitchen

6:15–7:15 p.m.

Stop by for a drink and to learn more about how IHS can support graduate students and faculty like you!

Tuesday, June 27

Registration Open — Marina Foyer

7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E

7:30 a.m.–6:30 p.m.

Concurrent Sessions

8:15–10:00 a.m.

[147] APPLIED ECONOMICS I (*CEP*)

Organizer: Jack W. Hou, California State University, Long Beach

[148] GAME THEORY AND DESIGN OF EXPERIMENTS

[149] UNCERTAINTY, REPUTATION, AND ENFORCEMENT MECHANISMS (*SABE*)

Organizer: John Ifcher, Santa Clara University

[150] APPLIED ECONOMICS (*APEE*)

Organizer: Andrew T. Young, Texas Tech University

[151] FIRM BEHAVIOR

[152] DEFENSE ECONOMICS: SUBSTANCE USE AND SEXUAL ASSAULT IN THE MILITARY (*DEF*)

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

[153] EXCHANGE RATE EMPIRICAL ANALYSIS

[155] CONVENTIONAL MONETARY POLICY (*IBEFA*)

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[156] EMPIRICAL FINANCE II (*IBEFA*)

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[157] BEHAVIORAL EFFECTS ON STOCK MARKET OUTCOMES

[158] STUDIES ON PUBLIC DEBT (*CEP*)

Organizer: Jack W. Hou, California State University, Long Beach

[159] ISSUES IN HEALTH CARE

Organizer: Anoshua Chaudhuri, San Francisco State University

[160] OPPORTUNITIES AND CHALLENGES ASSOCIATED WITH ACADEMIC ADMINISTRATION (*PRO*)

Organizer: John H. Cawley, Cornell University

[161] ECONOMICS OF EDUCATION

Tuesday, June 27

- [161.5] CONSUMER PROTECTION ECONOMICS: OVERVIEW AND PANEL DISCUSSION (*IOS*)
Organizer: Janis K. Pappalardo, Federal Trade Commission
- [162] POVERTY, INCOME INEQUALITY AND DEVELOPMENT (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [163] LABOR ECONOMICS
Organizer: Todd A. Sorensen, University of Nevada, Reno
- [164] NAFE SESSION 4 (*NAFE*)
Organizer: William G. Brandt, Brandt Forensic Economics
- [165] BUSINESS ECONOMICS
- [166] ASIAN ECONOMY I (*KIFA*)
Organizer: Yeongseop Rhee, Seoul National University
- [167] ENVIRONMENTAL RISK, AVOIDANCE, AND ADAPTATION (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [168] INFRASTRUCTURE, TRANSPORTATION, AND DEVELOPMENT (*TPUG*)
Organizer: Wesley W. Wilson, University of Oregon
- [169] ECONOMICS OF SOCCER LEAGUES (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer 10:00–10:15 a.m.

Keynote Address — Marina Ballroom D 10:15 a.m.–12:00 n.

[170] KEYNOTE ADDRESS

Introduction: Orley Ashenfelter, Princeton University

Address: Janet M. Currie, Princeton University

Inequality in Mortality Over the Lifecourse: Why Things Are Not as Bad as You Think

NAASE Executive Committee Meeting — Coronado 10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

[171] SYSTEMIC RISK (*IBEFA*)

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[172] CREDIT DEFAULT SWAPS (*IBEFA*)

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

[173] NAFE SESSION 5: FAIR VALUE VS. FAIR MARKET VALUE (*NAFE*)

Organizer: William G. Brandt, Brandt Forensic Economics

[174] ASIAN ECONOMY 2 (*KIFA*)

Organizer: Yeongseop Rhee, Seoul National University

Presidential Luncheon and

Annual Business Meeting — Marina Ballroom F 12:15–2:15 p.m.

[175] KEYNOTE ADDRESS

Introduction: Daniel L. McFadden, University of California, Berkeley

Address: Peter A. Diamond, Massachusetts Institute of Technology

The Future of Social Security

NAASE General Membership Meeting — Coronado 12:15 p.m.
Open to NAASE membership only. Dues may be paid at the door.

Concurrent Sessions 12:30–2:15 p.m.

- [176] BANK CAPITAL AND DEFAULT (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [177] CORPORATE FINANCE (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Concurrent Sessions 2:30–4:15 p.m.

- [178] BUSINESS ANALYTICS AND THE ECONOMY
Organizers: Xiaodong Wu, American Public University System, and University of Phoenix, and Ahmed Kamel, American Public University System
- [179] COOPERATION, PUNISHMENT, FEEDBACK, AND MOOD (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [180] IMPLEMENTING VALUE-BASED PURCHASING IN THE TRICARE PROGRAM (*DEF*)
Organizer: Sarah Burns, Institute for Defense Analyses
- [181] REFORM OF THE FEDERAL RESERVE SYSTEM
Organizer: Robert L. Hetzel, Federal Reserve Bank of Richmond
- [182] EMPIRICAL MONETARY POLICY
- [183] ASEAN MACROECONOMICS AND FINANCIAL INTEGRATION
Organizer: Mariel Monica Sauler, De La Salle University
- [184] TRADE, TECHNOLOGY, AND SKILLS IN DEVELOPING COUNTRIES
Organizer: Jennifer Poole, American University Washington D.C.
- [185] TRADE, TECHNOLOGY, AND TAXATION (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [186] GLOBALIZATION I
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
- [187] PANEL: BANK STRESS TESTS (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [188] INTERNATIONAL TRANSMISSION (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [189] PUBLIC GOODS AND TAXES
- [190] PUBLIC POLICY AND RISKY HEALTH BEHAVIORS (*CEP*)
Organizer: Jane E. Ruseski, West Virginia University
- [191] HEALTH INCENTIVES AND OUTCOMES (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carintha University of Applied Sciences
- [192] ECONOMICS OF HIGHER EDUCATION
Organizer: Valerie K. Bostwick, Ohio State University
- [193] LABOR AND INEQUALITY (*CSMGEP*)
Organizer: Trevon D. Logan, Ohio State University
- [194] WHERE DID ALL THE UNIONS GO? (*PEF*)
Organizers: Craig A. Olson, Princeton University, and University of Illinois at Urbana-Champaign, and Henry S. Farber, Princeton University
- [195] NAFE SESSION 6 (*NAFE*)
Organizer: William G. Brandt, Brandt Forensic Economics

Tuesday, June 27

- [196] CONCENTRATION, MARKET STRUCTURE AND SWITCHING COSTS (*IOS*)
Organizer: Wesley W. Wilson, University of Oregon
- [197] MICROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT
- [198] WATER, WATER, NEVERYWHERE (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [199] ISSUES IN ENERGY/EXHAUSTIBLE RESOURCES (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [200] CONSERVATION AND SUSTAINABILITY (*CEP*)
Organizers: Vishva Nath Attri, University of Mauritius, and Jack W. Hou, California State University, Long Beach
- [201] ECONOMICS OF BASEBALL (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

- [202] ECONOMETRIC MODELING AND METHODS
- [203] GROUPS, COMMITTEES, POLITICAL BODIES, AND DECISIONS FOR OTHERS (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [204] AMBIGUITY, MENTAL ACCOUNTS, MORALS, AND CRIME (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [205] MILITARY AND VETERANS HEALTH, HEALTH CARE, AND WELLBEING (*DEF*)
Organizer: Jomana Amara, Naval Postgraduate School
- [206] ECONOMIC PREDICTORS AND LABOR MARKET MACROANALYSIS
- [207] TRADE AND CHINA (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [208] GLOBALIZATION II
Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach
- [209] UNCONVENTIONAL MONETARY POLICY: EMPIRICAL ANALYSIS (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [210] HOUSEHOLD FINANCE (*IBEFA*)
Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne
- [211] PUBLIC FINANCE AND AN AGING SOCIETY
- [212] IMPACTS OF SUBSIDIES, AGING AND NATURAL DISASTER ON PHYSICAL AND MENTAL HEALTH (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [213] HEALTH AND LABOR ISSUES
- [214] MOTHERHOOD AND THE LABOR MARKET
Organizer: Todd A. Sorensen, University of Nevada, Reno
- [214.5] CONSUMER PROTECTION ECONOMICS: NEW THEORETICAL AND EMPIRICAL INSIGHTS (*IOS*)
Organizer: Janis K. Pappalardo, Federal Trade Commission

- [215] COSTS AND PRICES IN FREIGHT MARKETS INDUSTRY (*TPUG*)
Organizer: Wesley W. Wilson, University of Oregon
- [216] TOPICS ON RESOURCE MANAGEMENT
- [217] ECONOMICS OF WATER QUALITY (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [218] EXPERIMENTAL/BEHAVIORAL ENVIRONMENTAL ECONOMICS (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [219] HOUSING MARKET AND LOCATIONAL WAGE (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [220] CONSUMER DEMAND IN SPORTS (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University
- [221] TO BE ANNOUNCED
Organizer: George G. Kaufman, Loyola University Chicago

Wednesday, June 28

Registration Open — Marina Foyer 7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E 7:30 a.m.–6:30 p.m.

Concurrent Sessions 8:15–10:00 a.m.

- [222] QUANTITATIVE METHODS: SINGLE EQUATION MODELS
- [223] PUBLIC POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS I (*SABE*)
Organizer: Roger Frantz, San Diego State University
- [224] TOPICS IN MICROECONOMICS AND ECONOMIC DEVELOPMENT (*KAEA*)
Organizer: Jaebeom Kim, Oklahoma State University
- [225] MEETING DOD'S CORE MANAGEMENT CHALLENGES: AN ANALYTIC AGENDA (*DEF*)
Organizer: David S. C. Chu, Institute for Defense Analyses
- [226] INSTITUTIONS AND THEIR EFFECT ON GROWTH AND ENTREPRENEURSHIP
- [227] TOPICS IN THE HISTORY OF CENTRAL BANKING
Organizer: Robert L. Hetzel, Federal Reserve Bank of Richmond
- [228] ROBERT E. LIPSEY MEMORIAL PANEL 1: GLOBALIZATION, TECHNOLOGY AND INTELLECTUAL PROPERTY RIGHTS
Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
- [229] CURRENT ACCOUNT ADJUSTMENT AND CROSSBORDER FLOWS
- [230] TOPICS ON ECONOMIC GROWTH, AGRICULTURAL PRODUCTIVITY AND MOBILE MONEY IN SUB-SAHARAN AFRICA
- [231] TOPICS ON CORPORATE FINANCE
- [232] HEALTH POLICY AND OUTCOMES
Organizers: Jevay T. Grooms, University of Washington Seattle, and Alice Ellyson, University of Washington Seattle

- [233] CHILD HEALTH
[234] LABOR MARKET STUDIES USING JOB BOARD DATA
Organizer: Peter J. Kuhn, University of California, Santa Barbara
- [235] LABOR ECONOMICS: JOB MATCH AND UNION POWER (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [236] ECONOMICS OF CRIME I
Organizer: Jennifer L. Doleac, University of Virginia
- [237] TOPICS ON RURAL AND URBAN DEVELOPMENT AND GENDER
[238] ECONOMICS ISSUES OF AFRICA (*CEP*)
Organizer: Frank W. Agbola, University of Newcastle
- [239] ENERGY, OIL AND THE ENVIRONMENT (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [240] RENEWABLE ENERGY AND ELECTRICITY (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [241] URBAN HOUSING MARKETS (*CEP*)
Organizer: Amanda Ross, University of Alabama, Tuscaloosa

Refreshment Break — Marina Foyer

10:00–10:15 a.m.

Concurrent Sessions

10:15 a.m.–12:00 n.

- [242] META-ANALYSIS, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS
Organizer: Garret Christensen, University of California, Berkeley
- [243] MATHEMATICAL METHODS
[244] TOPICS IN MICROECONOMICS
[245] THE BEHAVIORAL REVOLUTION (*SABE*)
Organizer: Roger Frantz, San Diego State University
- [246] THE EFFECT OF SERVICE ON THOSE WHO SERVE (*DEF*)
Organizer: Laura E. Armev, Naval Postgraduate School
- [247] DEFENSE ECONOMICS: INTERNATIONAL DEFENSE ISSUES (*DEF*)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [248] ISSUES IN MACROECONOMICS IN JAPAN
Organizer: Masayuki Otaki, University of Tokyo
- [249] ROBERT E. LIPSEY MEMORIAL PANEL 2: GLOBALIZATION, MULTINATIONAL STRATEGIC BEHAVIOR AND TRADE
Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
- [250] INTERNATIONAL MONEY AND FINANCE I (*CEP*)
Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
- [251] INTERNATIONAL ECONOMICS (*IEFS*)
Organizer: Tibor Besedes, Georgia Institute of Technology
- [252] ISLAMIC FINANCIAL MARKETS, GLOBAL STOCK AND OIL MARKETS, AND SOVEREIGN WEALTH FUNDS (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

- [253] EDUCATIONAL FINANCE AND FARM-TO-SCHOOL EVALUATION
 [254] WORKER PRODUCTIVITY, SAFETY, AND PROTECTION
 [255] FERTILITY AND FEMALE LABOR SUPPLY (*CEP*)
Organizers: Jack W. Hou, California State University, Long Beach, and Jr -Tsung Huang, National Chengchi University, Taiwan
- [256] LABOR SUPPLY
Organizer: Matthew D. Baird, RAND Corporation
- [257] ECONOMICS OF CRIME II
Organizer: Jennifer L. Doleac, University of Virginia
- [258] DEVELOPMENT ECONOMICS AND ECONOMIC HISTORY
 [259] ENERGY EFFICIENCY AND CLIMATE POLICY (*AERE*)
Organizer: Trudy Ann Cameron, University of Oregon
- [261] TOPICS IN URBAN AND REGIONAL ECONOMICS
 [262] SPORTS ECONOMICS I (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Concurrent Sessions

12:30–2:15 p.m.

- [263] WATER RESOURCES AND VALUATION
 [264] HOUSEHOLD SAVING AND DEBT
 [265] POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS II (*SABE*)
Organizer: Roger Frantz, San Diego State University
- [266] ASSESSING READINESS OF THE MEDICAL FORCE (*DEF*)
Organizer: Sarah Burns, Institute for Defense Analyses
- [267] DEFENSE ECONOMICS: ACQUISITION ISSUES IN THE DEFENSE SECTOR (*DEF*)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [268] FINANCIAL MARKETS AND MACROECONOMICS
 [269] TRADE, TRANSPORTATION AND DEVELOPMENT (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [270] ROBERT E. LIPSEY MEMORIAL PANEL 3: UNRAVELING GLOBALIZATION: CONTENTS AND DISCONTENTS
Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz
- [271] INTERNATIONAL MIGRATION IMPACTS AND POLICY
Organizer: Kevin Shih, Rensselaer Polytechnic Institute
- [272] TOPICS IN MACROECONOMICS AND FINANCE (*KAEA*)
Organizer: Jaebeom Kim, Oklahoma State University
- [273] BANKING POLICY AND FINANCIAL MARKET INTERDEPENDENCE (*CEP*)
Organizer: Richard C. K. Burdekin, Claremont McKenna College
- [274] TOPICS ON BANK ORGANIZATION AND GENDER
 [275] CAUSES AND CONSEQUENCES OF EARLY CHILDHOOD HEALTH INVESTMENT
Organizer: Jessamyn Schaller, University of Arizona
- [276] TOPICS IN HIGHER EDUCATION

Wednesday, June 28

- [277] APPLIED ECONOMICS II (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [278] EMPIRICAL STUDIES OF VULNERABLE POPULATIONS
Organizer: Jevay T. Grooms, University of Washington Seattle
- [279] ECONOMICS OF CRIME III
Organizer: Jennifer L. Doleac, University of Virginia
- [280] TOPICS ON COST DECISIONS AND INNOVATION BY FIRMS
- [281] ELECTRICITY POLICY: RENEWABLES, CODES, AND BATTERIES
Organizer: Aida Arik, University of Hawaii at Manoa
- [282] SPORTS ECONOMICS II (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Concurrent Sessions

2:30–4:15 p.m.

- [283] TRANSPARENCY, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS
Organizer: Garret Christensen, University of California, Berkeley
- [284] ECONOMETRIC METHODS AND REAL ESTATE MARKETS
- [285] BEHAVIORAL MICROECONOMICS
- [286] GLOBALIZATION AND PRODUCTIVITY IN EAST ASIAN COUNTRIES
Organizer: Hyunbae Chun, Sogang University
- [287] MANAGING DOD CIVILIANS AND CONTRACTORS (*DEF*)
Organizer: John D. Winkler, RAND Corporation
- [288] DEFENSE ECONOMICS: UPDATING DOD HOUSING COMPENSATION DATA AND PRICE INDICES (*DEF*)
Organizer: Jerry Pannullo, Office of the Secretary of Defense
- [289] TASKS, SKILLS, AND THE LABOR MARKET
Organizer: Todd A. Sorensen, University of Nevada, Reno
- [290] FISCAL POLICY ANALYSIS
- [291] FINANCIAL CONSTRAINTS AND INTERNATIONAL TRADE
- [292] FIRM LEVEL INTERNATIONAL TRADE
- [293] INTERNATIONAL MONEY AND FINANCE II (*CEP*)
Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University
- [294] FOREIGN STUDENTS AND SKILLED IMMIGRATION
Organizer: Kevin Shih, Rensselaer Polytechnic Institute
- [294.5] MACROECONOMY, INVESTOR SPENDING AND STOCK MARKETS (*MEEA*)
Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences
- [295] CORPORATE FINANCE (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [296] TOPICS IN HIGHER EDUCATION AND HEALTH
Organizer: Lars J. Lefgren, Brigham Young University
- [297] HEALTH CARE AND POVERTY REDUCTION POLICIES
- [298] GENDER, LABOR MARKETS, AND BOARDS (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [299] LABOR MARKETS: IMMIGRATION AND DIVORCE
- [300] EMPLOYMENT DECISIONS WITHIN THE HOUSEHOLD
Organizer: Oana Tocoian, Claremont McKenna College

- [301] TOPICS IN AIRLINE MARKETS
Organizer: Claudio A. Piga, Keele University
- [302] POST 2003 FISCAL POLICY IN IRAQ
Organizer: Frank R. Gunter, Lehigh University
- [303] ECONOMIC IMPACTS OF CLIMATE CHANGE AND CLIMATE CHANGE MITIGATION
- [304] THE ARTS IN THE U.S. ECONOMY (*PEF*)
Organizer: Kathryn Graddy, Brandeis University
- [305] SPORTS ECONOMICS III (*NAASE*)
Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer 4:15–4:30 p.m.

Concurrent Sessions 4:30–6:15 p.m.

- [306] ECONOMETRIC AND STATISTICAL METHODS
- [307] APPLIED MICROECONOMICS (*CEP*)
Organizer: Jack W. Hou, California State University, Long Beach
- [308] HOUSEHOLD PRODUCTION AND LABOR
- [309] EMPIRICAL ANALYSIS ON BANKING, INTANGIBLES, AND MISALLOCATION
Organizer: Hyunbae Chun, Sogang University
- [310] DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION (*DEF*)
Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation
- [311] MONETARY POLICY
- [312] TRADE IN LATIN AMERICA AND AFRICA
- [313] UNDOCUMENTED IMMIGRATION IN THE U.S.
Organizer: Kevin Shih, Rensselaer Polytechnic Institute
- [315] STOCK AND BOND MARKET VARIABILITY
- [316] SOCIAL INSURANCE, TAXATION, AND CRIME
Organizer: Anita Mukherjee, University of Wisconsin – Madison
- [317] EQUITY, EFFICIENCY, AND ENVIRONMENTAL PROTECTION
Organizer: James Ming Chen, Michigan State University
- [318] HEALTH CARE AND HAPPINESS (*SABE*)
Organizer: John Ifcher, Santa Clara University
- [319] WOMEN IN THE LABOR MARKET
Organizers: Ronald L. Oaxaca, University of Arizona, and Eva Sierminska, Luxembourg Institute of Socio-Economic Research
- [320] HETEROGENEOUS EFFECTS OF MINIMUM WAGE
Organizer: Ekaterina Roshchina, University of Washington Seattle
- [321] ECONOMIC DEVELOPMENT AND ECONOMYWIDE STUDIES
- [322] OIL SUPPLY DISRUPTIONS, U.S. ECONOMIC ACTIVITY AND OIL SECURITY
Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future, and Alan J. Krupnick, Resources for the Future
- [323] REAL ESTATE PRICES
- [324] DIGITIZATION AND CULTURE (*PEF*)
Organizer: Joel Waldfoegel, University of Minnesota Twin Cities, and NBER

Padres vs. Braves Baseball Game — Petco Park 6:10 p.m.
Advance ticket purchase required. Game starts at 7:10 p.m.

Thursday, June 29

Thursday, June 29

Registration Open — Marina Foyer 7:30 a.m.–12:00 n.

WEAI Lounge — Marina Ballroom E 7:30 a.m.–12:00 n.

Morning Coffee and Danishes — Marina Foyer 7:45–8:15 a.m.

Concurrent Sessions 8:15–10:00 a.m.

- [325] MULTIPLE OR SIMULTANEOUS EQUATION MODELS
- [326] MICROECONOMIC AND HOUSEHOLD BEHAVIOR
- [327] MANAGING BASE OPERATING SUPPORT (BOS) AND FACILITIES SUSTAINMENT (FS) COSTS ON MILITARY INSTALLATIONS (*DEF*)

Organizer: Robert P. Trost, Center for Naval Analyses

- [328] INEQUALITY, MONETARY POLICY AND FINANCIAL INNOVATION
- [329] TRADE: I.P., ANTIDUMPING, AND WAGES
- [330] IMPACT OF GLOBALIZATION ON THE ECONOMY AT THE REGIONAL AND NATIONAL LEVEL
- [331] IMMIGRATION ECONOMICS AND SECURITY ECONOMICS
- [332] MARKETS, STOCKS, BONDS, AND DECEPTION (*SABE*)
- [333] FINANCIAL ECONOMICS
- [334] TOPICS ON BANK LOANS AND CREDIT ACCESS
- [335] OBESITY AND HEALTHY CHOICES
- [336] BULLYING: CAUSES AND EFFECTS
- [337] TEACHER QUALITY AND EDUCATION SIGNALS
- [338] GENDER ISSUES AND DISCRIMINATION OF THE EMPLOYER
- [339] STRUCTURAL ADJUSTMENT, UNIONS AND UNEMPLOYMENT
- [340] INTERNATIONAL MIGRATION

Organizer: Todd A. Sorensen, University of Nevada, Reno

- [341] ECONOMIC ANALYSIS OF LAW REVIEW 1
- [342] APPLICATIONS IN INDUSTRIAL ORGANIZATION
- [343] THE ROLE OF NETWORKS AND PEERS IN DEVELOPING COUNTRIES
- [344] INSTITUTIONAL POLICIES AND INEFFICIENCIES ON ECONOMIC GROWTH

Organizer: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília

Organizer: Jun Sung Kim, Monash University

Refreshment Break — Marina Foyer 10:00–10:15 a.m.

Concurrent Sessions 10:15 a.m.–12:00 n.

- [345] BEHAVIORAL THEORY, ENVIRONMENTAL ECONOMICS, AND PREFERENCES (*SABE*)
- [346] DEFENSE ECONOMICS: FULL COST OF GOVERNMENT CIVILIANS, CONTRACTORS, AND GENERAL AND FLAG OFFICERS (*DEF*)
- [347] MICROECONOMICS: HEALTH AND POLITICS

Organizer: John Ifcher, Santa Clara University

Organizer: Jerry Pannullo, Office of the Secretary of Defense

- [348] POLITICAL PROCESSES
- [349] DETERMINANTS OF FIRM INVESTMENT AND EQUITY FINANCE
- [350] CAPITAL FLOWS AND INTERNATIONAL TRANSMISSION
- [351] TRADE THEORY
- [352] FINANCIAL MARKETS
- [353] MARKET ADJUSTMENTS IN THE FINANCIAL SECTOR
- [354] PRESCRIPTION DRUG USAGE AND SUBSTANCE ABUSE
- [355] TOPICS IN HEALTH ECONOMICS
- [356] LABOR MARKET ISSUES
- [357] EFFICIENCY WAGES AND EMPLOYER/EMPLOYEE LEARNING
- [358] ECONOMIC ANALYSIS OF LAW REVIEW 2
Organizer: Benjamin Miranda Tabak, Federal Senate of Brazil, and
Universidade Católica de Brasília
- [359] IMPACT OF ENVIRONMENTAL REGULATIONS ON THE
AUTOMOBILE INDUSTRY
- [360] REGIONAL ECONOMICS

Conference Close

FOR THEIR SUPPORT OF
THE CONFERENCE,
WE GRATEFULLY
ACKNOWLEDGE

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Thank You!

Conference by Time Period

For a summary of the conference program, see “Conference at a Glance” beginning on page 11. Asterisks (*) below indicate presenting author.

Sunday, June 25

Graduate Student Dissertation Workshops

8:30 a.m.–6:00 p.m.

GROUP #1 | CREDIT, DEBT COLLECTION, PUBLIC HEALTH, LOCAL IMPACTS

Advisor: John Cawley, Cornell University

Papers: Janjala (Pom) Chirakijja, Northwestern University

The Local Economic Impacts of Prisons

Julia Fonseca, Princeton University

Access to Credit and Financial Health: Evaluating the Impact of Debt Collection

Lauren Hoehn Velasco, Boston College

Human Capital Formation and the Childhood Disease Environment: Evidence from a Rural Public Health Investment in the U.S.

Yi Xin, Johns Hopkins University

Asymmetric Information, Reputation, and Welfare in Online Credit Markets

GROUP #2 | NETWORKS, REPUTATION, MEDIA PERSONALITY & POLITICAL PREMIUM

Advisor: Tim Brennan, University of Maryland, Baltimore County

Papers: ~~Thomas Cornwall, University of British Columbia~~

~~*Estimating the Diffusion of Extremism through Networks*~~

Vesall Nourani, Cornell University

Social Network Effects of Technology Adoption: Investing with Family, Learning from Friends & Reacting to Acquaintances

Harry Di Pei, Massachusetts Institute of Technology

Reputation Effects under Interdependent Values

Heyu Xiong, Northwestern University

Media Personality and Its Political Premium

GROUP #3 | IMMIGRATION, MIGRATION, CRIME & MINIMUM WAGE

Advisor: Nancy Jianakoplos, Colorado State University

Papers: Christine Braun, University of California, Santa Barbara

Crime and the Minimum Wage

Oleg Firsin, Cornell University

Low-Skilled Immigration and Offshoring Effects on Native Wages

Chen Liu, University of California, San Diego

Quantifying the Impacts of a Skill-based U.S. Immigration System Reform

Ruben Rojas Valdes, University of California, Davis

The Dynamic Migration Game: A Structural Econometric Model and Application to Rural Mexico

GROUP #4 | INEQUALITY, ACA & RISKY SEX, SNAP & OBESITY**Advisor:** Maureen Pirog, Indiana University**Papers:** Augustine Denteh, Georgia State University*The Effect of SNAP on Obesity in the Presence of Endogenous Misreporting*

Nick Tsivanidis, University of Chicago

Commuting Technologies, City Structure and Urban Inequality: Evidence from Bogota's TransMilenio

Barton Willage, Cornell University

*Ex Ante and Ex Post Moral Hazard: Lessons from the ACA and Risky Sex***Registration Open** — Marina Foyer

1:00–7:00 p.m.

WEAI Lounge — Marina Ballroom E

1:00–7:00 p.m.

[1] Palomar

2:30–4:15 p.m.

UNDERGRADUATE ECONOMIC EDUCATION**Chair:** Dale B. Truett, University of Texas at San Antonio**Papers:** Yvonne Durham*, Western Washington University, Steven E. Henson, Western Washington University, and L. Hart Hodges, Western Washington University*Economic Education Production Functions for the Principles of Macroeconomics and the Principles of Microeconomics: Is There a Difference?*

Brittany A. Teahan*, Linfield College

Using Learning Assessments to Evaluate the Need for Course Prerequisites

Dale B. Truett*, University of Texas at San Antonio

Straightening Out the Short Run

Ya-Wen Tseng*, National Tsing Hua University, Taiwan, and Eric S. Lin, National Tsing Hua University, Taiwan, IZA, and National Taiwan University

*Does Residential College Achieve the Goals? An Empirical Study in Taiwan***Discussants:** Ya-Wen Tseng, National Tsing Hua University, Taiwan

Raymond Jones, Naval Postgraduate School

Derek A. Pyne, Thompson Rivers University

[2] Del Mar

2:30–4:15 p.m.

CONTRACTS, COMPETITION, AND BORROWING**Chair:** Adam Cook, State University of New York at Fredonia**Papers:** Shinji Kobayashi*, Nihon University*Monitoring, Private Information, and Incomplete Contracts*

Eric S. Chou, National Tsing Hua University, Taiwan, and Joseph C. Hung*,

Dongguan University of Technology

Bertrand Competition with Produce in Advance

Yvonne McCarthy*, Central Bank of Ireland

*Leverage, Borrower Behaviour and Macroprudential Policy***Discussants:** Yvonne McCarthy, Central Bank of Ireland

Takeshi Yagihashi, Old Dominion University

Joseph C. Hung, Dongguan University of Technology

[3] Point Loma

2:30–4:15 p.m.

*Defense Economics Session***MILITARY WOMEN AND THE FORCE OF THE FUTURE:
PERFORMANCE****Organizer:** Jomana Amara, Naval Postgraduate School**Chair:** Laura E. Armey, Naval Postgraduate School**Papers:** Jennifer Griffin*, Center for Naval Analyses*An Analysis of Female Representation and Marines' Performance in Aviation and Logistics Occupations*

Elda Pema*, Naval Postgraduate School, and Stephen L. Mehay, Naval Postgraduate School

Females in the Junior Reserves Officers' Training Corps (JROTC): The Effect of Program Participation on Their School Performance and Navy Careers

Laura E. Arney*, Naval Postgraduate School

Women at War: Understanding the Impacts of Combat on Women's Educational Attainment

Discussants: Heidi L. Golding, Congressional Budget Office

Stanley A. Horowitz, Institute for Defense Analyses

Jennifer Griffin, Center for Naval Analyses

[4] Marina Ballroom G

2:30–4:15 p.m.

OREGON ALUMNI SESSION 1: TOPICS IN MACROECONOMICS

Organizer and Chair: Tyler C. Schipper, University of St. Thomas

Papers: Jeffrey Allen*, Bentley University, and Shanka Chakraborty, University of Oregon

Aspirations and Socio-Economic Change

Sacha Gelfer*, Bentley University

Regional Dynamics of Monetary and Financial Shocks: Evidence from a DSGE Model Estimated with State-Level Data

Tyler C. Schipper*, University of St. Thomas

Informality, Taxes, and Public Goods

Discussants: Tyler C. Schipper, University of St. Thomas

Christopher G. Gibbs, University of New South Wales

Jeffrey Allen, Bentley University

[5] Mission Hills

2:30–4:15 p.m.

LABOR MARKET EFFECTS OF MACROECONOMIC POLICIES AND FLUCTUATIONS

Chair: Steve P. Calandrillo, University of Washington Seattle

Papers: Steve P. Calandrillo*, University of Washington Seattle, and Taylor Halperin, University of Washington Seattle

Making the Minimum Wage Work: An Examination of the Economic Impact of the Minimum Wage

Joseph V. Kopecky*, University of California, Davis

Aging and the Secular Decline of Entrepreneurship in the United States

Gustavo Leyva*, Banco de Mexico

Against All Odds: Job Search during the Great Recession

Seonyoung Park, University of Delaware, and Donggyun Shin*, Victoria University of Wellington

The Extent and Nature of Downward Nominal Wage Flexibility: Analysis of Korean Data at the Establishment Level

Discussants: Joseph V. Kopecky, University of California, Davis

Delong Li, Johns Hopkins University

Donggyun Shin, Victoria University of Wellington

Debasis Bandyopadhyay, University of Auckland

[6] Vista

2:30–4:15 p.m.

Contemporary Economic Policy Session

TOPICS IN INTERNATIONAL ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Andrew Ojeda, Texas State University

Papers: Kun-Ming Chen*, National Chengchi University, Taiwan, and Shu-Fei Yang, Chung-Hua Institution for Economic Research

Exchange Rate Movement, Antidumping Protection and R&D Competition

Helen Huixian Zhang*, University of Auckland

The Determination of the Nominal Exchange Rate Volatility

Andrew Ojede*, Texas State University, and Yao-Yu Chih, Texas State University
The Agglomeration (Spatial) Growth Effects of Foreign Direct Investment (FDI) Flows to Developing Countries

Sherine M. El Hag*, Loyola Marymount University
Implications of 2017 French Election on the Future of the Euro and EU

Discussants: Helen Huixian Zhang, University of Auckland

Andrew Ojede, Texas State University

Sherine M. El Hag, Loyola Marymount University

Kun-Ming Chen, National Chengchi University, Taiwan

[7] Balboa

2:30–4:15 p.m.

American Society of Hispanic Economists

INTERNATIONAL ECONOMICS

Organizer: Luisa Blanco, Pepperdine University

Chair: Michael A. Olabisi, Pepperdine University

Papers: W. Charles Sawyer*, Texas Christian University, and Michael A. Olabisi, Pepperdine University

The Demand for Imports and Exports in Africa: A Survey

John Nana Francois*, West Texas A&M University, and Taufiq Dawood, University of Kansas

On Foreign Aid Fungibility and Aid Effectiveness: The Role of Consumer Preferences over Government Spending

Justin Kakeu*, Morehouse College, and Nguedia Pierre Nguimkeu, Georgia State University

Habit Formation and the Risk-Pricing of Oil

Discussants: Justin Kakeu, Morehouse College

W. Charles Sawyer, Texas Christian University

John Nana Francois, West Texas A&M University

[8] Catalina

2:30–4:15 p.m.

International Banking, Economics and Finance Association

LIQUIDITY I

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Corrine Dubois, Ecole Polytechnique Federale de Lausanne

Papers: Matias Ossandon Busch*, Halle Institute for Economic Research, Germany, and Helge C.N. Littke, Halle Institute for Economic Research, Germany
Banks Closing Their Water Gates? Liquidity Adjustments to Interbank Shocks and the Role of Central Bank Interventions

Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, Martin Andreasen, Aarhus University, and Simon Riddell, Amazon

The TIPS Liquidity Premium

Simone Varotto, University of Reading, and Zary Aftab*, University of Reading

Liquidity and Shadow Banking

Discussants: Lei Sandy Ye, World Bank

Azamat Abdymomunov, Federal Reserve Bank of Richmond

Corrine Dubois, Ecole Polytechnique Federale de Lausanne

[9] La Costa

2:30–4:15 p.m.

International Banking, Economics and Finance Association

BANK REPUTATION AND PROFITABILITY

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Pinar Uysal*, Federal Reserve Bank of Richmond, Jeffrey Gerlach, Federal Reserve Bank of Richmond, and Nada Mora, Federal Reserve Bank of Richmond
Bank Funding Costs in a Rising Interest Rate Environment

Francisco Rodriguez-Fernandez*, Universidad de Granada, Pedro J. Cuadros-Solas, Colegio Universitario de Estudios Financieros (CUNEF), and Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)

Non-Pricing Drivers of Underwriters' Reputation in Corporate Bond Markets during the Crisis

Sean Severe*, Drake University

Building an Early Warning System of Bank Failure with Alternative Methods

Discussants: Raluca Roman, Federal Reserve Bank of Kansas City

Jung-Eun Kim, Federal Reserve Bank of Richmond

Eric Fischer, Federal Reserve Bank of San Francisco

[10] Oceanside

2:30–4:15 p.m.

Contemporary Economic Policy Session

TOPICS IN APPLIED MICROECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Rosemary Walker, Washburn University

Papers: Rob Hull, Washburn University, Sungkyu Kwak, Washburn University, and Rosemary Walker*, Washburn University

Impact of Stock Options and Stock Compensation Schemes on the Stock Returns

Guoqiang Li*, University of Macau

Casino Tourism and Taxation: Theory and Evidence

Guangliang Ye, Renmin University of China, Lu Xu*, Tsinghua University, and

Samar K. Mukhopadhyay, Sungkyunkwan University

Licensing from a Newly-entered Competitor: Optimal Contracting Strategy

Discussants: Lu Xu, Tsinghua University

Rosemary Walker, Washburn University

Guoqiang Li, University of Macau

[11] Marina Ballroom D

2:30–4:15 p.m.

BUSINESS FINANCE AND ETHICS

Organizer and Chair: Kashi Nath Tiwari, KNT's Academic Financial Research

Papers: David H. Lindsay*, California State University, Stanislaus, Annhenrie Campbell, California State University, Stanislaus, Kim B. Tan, California State University, Stanislaus, and Tim Firch, California State University, Stanislaus

The Impact of Faculty Salaries and Duration of AACSB Accreditation on a Measurable Learning Outcome

Kashi Nath Tiwari*, KNT's Academic Financial Research

Stock Trading: Rationality and Hypes

Kashi Nath Tiwari*, KNT's Academic Financial Research

Corporate Governance: Personalities and Attitudes

Discussants: Kashi Nath Tiwari, KNT's Academic Financial Research

David H. Lindsay, California State University, Stanislaus

[12] Marina Ballroom F

2:30–4:15 p.m.

SMOKING, HEALTH, ILLICIT TRADE, AND PUBLIC POLICY

Organizer and Chair: James E. Priege, Pepperdine University

Papers: Ce Shang*, University of Illinois at Chicago, Jidong Huang, Georgia State University, Frank J. Chaloupka, University of Illinois at Chicago, and NBER, and Sherry L. Emery, NORC at the University of Chicago

Youth and Young Adult Preferences for Electronic Nicotine Delivery Systems: Results from Online Discrete Choice Experiments

Michael T. Cooper*, University of California, Santa Barbara, and Michael F. Pesko, Cornell University

The Effect of E-Cigarette Indoor Use Bans on Traditional Cigarette Use and Birth Outcomes

Jonathan D. Kulick, New York University, and James E. Priege*, Pepperdine University

Tax Avoidance and Illicit Trade: Evidence from Discarded Cigarette Packs in U.S. Neighborhoods

Jonathan D. Kulick*, New York University, and James E. Priege*, Pepperdine University

Smokers' Intentions and Responses to a Tax Increase

Discussants: Mark A.R. Kleiman, New York University

Yeon A Hong, Washington State University Pullman

Chuan He, University of California, Davis

Michael T. Cooper, University of California, Santa Barbara

[13] Miramar

2:30–4:15 p.m.

Middle East Economic Association

LABOR MARKETS

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Rana Hendy, Doha Institute for Graduate Studies

Papers: Shaimaa Yassin*, University of Neuchatel

Informality, Public Employment and Employment Protection in Development Countries

Shaimaa Yassin*, University of Neuchatel

Correcting Measurement Errors in Transition Models Based on Retrospective Panel Data

Rana Hendy*, Doha Institute for Graduate Studies

Why Women Fear the Private Sector in Egypt?

Discussants: Rana Hendy, Doha Institute for Graduate Studies

Md. Nazmul Ahsan, Saint Louis University

Shaimaa Yassin, University of Neuchatel

[14] Laguna

2:30–4:15 p.m.

TOPICS ON ECONOMIC GROWTH

Chair: Matilde Mas Ivars, University of Valencia, and IVIE

Papers: Matilde Mas Ivars*, University of Valencia, and IVIE

Intangible Assets and Economic Growth

Paul R. Kutasovic*, New York Institute of Technology

Potential GDP: Is Sluggish Growth the New Normal?

Amanda Deerfield*, St. Mary's College of Maryland

A Historic Analysis of Corruption, Foreign Aid, and Economic Growth in the Former Soviet Union

Steven Yamarik*, California State University, Long Beach, and Chelsea Redmon, California State University, Long Beach

Economic Freedom and Corruption: New Cross-Country Panel Data Evidence

Discussants: Nazmul Islam, Florida International University

Juan-Pedro Garces-Voisenet, Lafayette College

Steven Yamarik, California State University, Long Beach

Fernando Torres, IPmetrics

[15] Leucadia

2:30–4:15 p.m.

ON WEATHER FORECASTING AND TOURISM

Chair: Tisha Lin Nakao Emerson, Baylor University

Papers: Laura B. Beaudin*, Bryant University, and Carmela Coppola, Bryant University

Examining the Impact of Weather Variability on Tourism Receipts: A Comparison of Island and Non-Island Countries

Fong-Lin Chu*, National Taiwan University
Forecasting Demand for Myanmar Tourism Using Time-Series Model with Structure Change

Brigitte Roth Tran*, Federal Reserve Board of Governors
Taming Thor: A New Approach to Modeling Weather Effects

Discussants: Tisha Lin Nakao Emerson, Baylor University

Fong-Lin Chu, National Taiwan University

Andrew B. Ayres, University of California, Santa Barbara

[16] Solana

2:30–4:15 p.m.

TRANSIT AND HOUSING

Organizer and Chair: Christopher N. Severen, University of California, Santa Barbara

Papers: Andrea Craig*, Queen's University, Ontario
Commute Mode and Neighbourhood Choice: Analyzing Rapid Transit in Vancouver

Kilian Heilmann*, University of California, San Diego
Transit Access and Neighborhood Segregation: A Study of the Dallas Light Rail System

Christopher N. Severen*, University of California, Santa Barbara
Commuting, Labor, and Housing Market Effects of Mass Transportation: Welfare and Identification

Brian J. Asquith*, University of California, Irvine
Rent Control and Evictions: Evidence from San Francisco

Discussants: from above participants

[17] Coronado

2:30–4:15 p.m.

North American Association of Sports Economists

GRAD PAPER SESSION

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer

4:15–4:30 p.m.

[18] Mission Hills

4:30–6:15 p.m.

CONTEMPORARY ECONOMIC ISSUES I

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Sangwon Park*, Hankuk University of Foreign Studies
Pro-Competitive Effects of Across Platform Parity Agreements

Duk Gyoo Kim*, California Institute of Technology
Mixing Propensity and Strategic Decision Making

Gong Lee*, Georgetown University
Study of Behavior Patterns of High Risk Defaulters

Michael S. Visser*, Sonoma State University, Annie Chiaroni, Sonoma State University, and Briana Stone, Sonoma State University

The Role of Emotions in Risky Decision-Making: A Replication Study

Discussants: Sangwon Park, Hankuk University of Foreign Studies

Duk Gyoo Kim, California Institute of Technology

Astha Sen, Sonoma State University

[19] Leucadia

4:30–6:15 p.m.

GAME THEORY AND QUANTITATIVE METHODS

Chair: Christos Shiamptanis, Wilfrid Laurier University

Papers: Jacqueline A. Mauro*, Carnegie Mellon University, Max G'Sell, Carnegie Mellon University, and Brian K. Kovak, Carnegie Mellon University, and NBER

Incorporating Endogeneity in Hurdle Models

Jonathan Davis*, University of Chicago

Deferred Acceptance Mechanisms Can Improve Match Quality: Quasi-Experimental Evidence from a Teach for America Pilot

Ray-Shine Lee*, Shine-In Quantitative Research

Specification and Estimation of Financial Midrange Prices

Discussants: Ray-Shine Lee, Shine-In Quantitative Research

Sung Chul No, Southern University and A&M College

Jacqueline A. Mauro, Carnegie Mellon University

[20] Palomar

4:30–6:15 p.m.

COLLECTIVE DECISION MAKING AND MICROECONOMICS

Chair: Dag Einar Sommervoll, Norwegian University of Life Sciences

Papers: Diego A. Vera Cossio*, University of California, San Diego

Targeting Credit to Local Elites and Investments in Social Capital

Ryan L. Lampe*, California State University, East Bay

Social Learning and Social Spillovers: Evidence from Movie Sales

Alison L. Sanchez*, University of San Diego, and Todd P. Coleman, University of California, San Diego

An Experimental Study of Search and Decision Processes Using the Prometheus Mobile Application

Amjad Toukan*, Lebanese American University

The Decision to Go Public: Using a Qualitative Evolutionary Game Theoretic Approach

Discussants: Alison L. Sanchez, University of San Diego

Shinji Kobayashi, Nihon University

Ryan L. Lampe, California State University, East Bay

Diego A. Vera Cossio, University of California, San Diego

[21] Point Loma

4:30–6:15 p.m.

Defense Economics Session

**MILITARY WOMEN AND THE FORCE OF THE FUTURE:
PERSPECTIVES ON SERVICE**

Organizer: Jomana Amara, Naval Postgraduate School

Chair: Laura E. Armev, Naval Postgraduate School

Papers: Lauren Malone*, CNA Corporation, and Elizabeth B. Clelan, Center for Naval Analyses

Survey Results on Possible Marine Corps Implications of Changes to Women in Service Restrictions

Elizabeth B. Clelan*, Center for Naval Analyses, and Lauren Malone, CNA Corporation

Assessment of Changes in Marines' Perspectives During the GCE ITF

Discussants: Carol Dawn Petersen, U.S. Government Accountability Office

Marigee Bacolod, Naval Postgraduate School

[22] Marina Ballroom D

4:30–6:15 p.m.

**ENDOGENEOUS GROWTH ANALYSIS AND PRODUCTIVITY
DIFFERENCES ACROSS COUNTRIES**

Chair: Debasis Bandyopadhyay, University of Auckland

Papers: Debasis Bandyopadhyay*, University of Auckland, and Xueli Tang, Deakin University

Efficient Progressivity when an Education System Sustains Long-Run Growth

Jang-Ting Guo*, University of California, Riverside, and Shu-Hua Chen, National Taipei University

Progressive Taxation as an Automatic Destabilizer under Endogenous Growth

Jong-Il You*, KDI School of Public Policy and Management, and Sirojiddin S.

Juraev, KDI School of Public Policy and Management

Agricultural Productivity Gap in Developing Countries: Is it Puzzling?

Victor Ortego-Marti*, University of California, Riverside

Loss of Skill during Unemployment and TFP Differences across Countries

Discussants: Victor Ortego-Marti, University of California, Riverside

Yulei Peng, Sun Yat-Sen University

Kavita Sirichand, Loughborough University

Jong-Il You, KDI School of Public Policy and Management

[23] Marina Ballroom G

4:30–6:15 p.m.

OREGON ALUMNI SESSION 2: TOPICS IN MACROECONOMICS

Organizer and Chair: Tyler C. Schipper, University of St. Thomas

Papers: Christopher G. Gibbs*, University of New South Wales, and Bruce McGough, University of Oregon

Anticipation and K-Level Learning

Adam Check*, University of St. Thomas

Bayesian Model Averaging for Structural Breaks

Eric Gaus*, Ursinus College, and Srikanth Ramamurthy, Loyola University Maryland

Empirical Hazards of Estimating Under-identified Learning Models

Discussants: Adam Check, University of St. Thomas

Eric Gaus, Ursinus College

Sacha Gelfer, Bentley University

[24] Del Mar

4:30–6:15 p.m.

TRADE AND LOCAL MARKETS IN CHINA

Chair: Gabriele Lattanzio, University of Oklahoma

Papers: Yifan Zhang*, Chinese University of Hong Kong, and Mi Dai, Beijing Normal University

Local Labor Market Effects of China's WTO Entry

Zhiwen Zhang*, Sun Yat-Sen University, Anthony J. Makin, Griffith University, and Tingting Qu, Sun Yat-Sen University

Why Hasn't a Rising Renminbi Narrowed the China-U.S. Trade Surplus?

Hong Ma*, Tsinghua University, and University of California, Davis, and Zhengwen Liu, Tsinghua University

Trade Liberalization, Market Structure, and Firm Markup: Evidence from China

Cheng-Hau Peng*, Fu-Jen Catholic University, and Yi-Shan Hsueh, Fu-Jen Catholic University

Trade Liberalization and Product R&D in a Differentiated Duopoly

Discussants: Dongwon Lee, University of California, Riverside

Hiroshi Mukunoki, Gakushuin University

Hong Ma, Tsinghua University, and University of California, Davis

Yifan Zhang, Chinese University of Hong Kong

[25] Vista

4:30–6:15 p.m.

Contemporary Economic Policy Session

ECONOMIC ISSUES OF PERCEPTION AND GROWTH DIFFERENTIALS

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Donghyun Park, Asian Development Bank

Papers: Kit Ming Isabel Yan*, City University of Hong Kong

Are Crises Sentimental?

Julan Du*, Chinese University of Hong Kong, and Yifei Zhang, Chinese University of Hong Kong

The Impacts of Anti-Americanism on U.S. Enterprises

Barry Eichengreen, University of California, Berkeley, Donghyun Park*, Asian Development Bank, and Kwanho Shin, Korea University

The Landscape of Economic Growth: Do Middle Income Countries Differ?

Discussants: Julian Du, Chinese University of Hong Kong
Donghyun Park, Asian Development Bank
Kit Ming Isabel Yan, City University of Hong Kong

[26] Catalina

4:30–6:15 p.m.

International Banking, Economics and Finance Association

UNCONVENTIONAL MONETARY POLICY AND ZLB

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Enrique Martinez-Garcia*, Federal Reserve Bank of Dallas, and Yixiang Zhang, Southern Methodist University

Foreign Demand of U.S. Treasury Securities and the Zero-Lower Bound on Monetary Policy

Filippo Occhino*, Federal Reserve Bank of Cleveland

The 2012 Eurozone Crisis and the ECB's OMT Program: A Debt-Overhang Banking and Sovereign Crisis Interpretation

Jens H. E. Christensen, Federal Reserve Bank of San Francisco, and Signe Krogstrup*, International Monetary Fund

A Portfolio Model of Quantitative Easing

Discussants: Seung Jung Lee, Federal Reserve Board of Governors

Jens H. E. Christensen, Federal Reserve Bank of San Francisco

Botao Wu, New York University Stern School of Business

[27] La Costa

4:30–6:15 p.m.

International Banking, Economics and Finance Association

UNDERSTANDING DERIVATIVE MARKETS USING TRADE REPOSITORY DATA

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Iman van Lelyveld, De Nederlandsche Bank

Papers: Alan Morrison, University of Oxford, Michalis Vasios, Bank of England, Mungo Wilson, University of Oxford, and Filip Zikes*, Federal Reserve Board of Governors

Identifying Contagion in a Banking Network

Anouk Levels*, De Nederlandsche Bank, Iman van Lelyveld, De Nederlandsche Bank, Sinziana Kroon, De Nederlandsche Bank, and Rene de Sousa van Stralen, De Nederlandsche Bank

CDS Market Structure and Systemic Risks

Marco D'Errico, University of Zurich, and Tarik Roukny Ornia*, Massachusetts Institute of Technology, and Ghent University

Compressing Over-the-Counter Markets

Peter Feldhutter, London Business School, Monika Gehde-Trapp*, Universitat Hohenheim, and Yalin Gunduz, Deutsche Bundesbank

The Cost of Immediacy in the CDS Market

Discussants: Iman van Lelyveld, De Nederlandsche Bank

Tarik Roukny Ornia, Massachusetts Institute of Technology, and Ghent University

Diana A. Iercosan, Federal Reserve Board of Governors

[28] Miramar

4:30–6:15 p.m.

Middle East Economic Association

ISLAMIC FINANCIAL INSTITUTIONS

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Shawkat M. Hammoudeh, Drexel University

Papers: M. Shahid Ebrahim*, Durham University, Aziz Jaafar, Bangor University, Philip Molyneux, Bangor University, and Murizah Osman Salleh, Central Bank of Malaysia

Agency Costs and Financial Contracting: A Profit-Sharing Islamic Perspective

M. Shahid Ebrahim*, Durham University, and Wahyu Jatmiko, University of Indonesia

Reconstructing Murabaha Facility into a Truly Islamic Architecture

Sabur Mollah, University of Hull, and Michael Skully*, Monash University

Strong Board and Risk-taking in Islamic Banks

Discussants: Rataporn Deesomsak, Durham University

Abderrezzak Benhabib, Tlemcen University

Michael Skully, Monash University

Chong Shu, University of Southern California

[29] Oceanside

4:30–6:15 p.m.

Contemporary Economic Policy Session

HEALTH ECONOMICS

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Baomin Dong, Henan University

Papers: S. Mollahaliloglu, Ministry of Health, Turkey, F. Simsek, Ministry of Health, Turkey, M. Kostak, Ministry of Health, Turkey, Sahin Kavuncubasi, Baskent University, Selami Yildirim, Balton Group, Mustafa Z. Younis*, Jackson State University, and Emeka Nwagwu, Jackson State University

Impact of Health Sector Reforms on Hospital Productivity in Turkey: A Data Envelopment Analysis (DEA) Based Malmquist Index Approach

Le Thu Trang*, National Graduate Institute for Policy Studies, Japan, and Minchung Hsu, University of California, Los Angeles

Urbanization and Fertility Choice in Developing Countries

Baomin Dong*, Henan University, and Yibei Guo, Henan University

On the Stunting Effect of the Great China Famine 1959-1961

Discussants: Le Thu Trang, National Graduate Institute for Policy Studies, Japan

Baomin Dong, Henan University

Mustafa Z. Younis, Jackson State University

[30] Laguna

4:30–6:15 p.m.

ECONOMICS OF EDUCATION

Organizer: Matthew D. Baird, RAND Corporation

Chair: Eric R. Eide, Brigham Young University

Papers: Trey Miller*, RAND Corporation, Scott Delhomme, University of Texas at Austin, Holly Kosiewicz, Texas Higher Education Coordinating Board, and Rich Murphy, University of Texas at Austin

Two for One? The Causal Impact of Dual Credit Education Programs on College Students' Outcomes

Veronica Severo*, Wake Forest University, and Amanda Griffith, Wake Forest University

Faculty Composition and Grade Inflation

Matthew D. Baird*, RAND Corporation, and John Pane, RAND Corporation

Controlling for Changes in Test Conditions when Estimating Education Intervention Effects

Discussants: to be announced

[31] Balboa

4:30–6:15 p.m.

EDUCATIONAL ATTAINMENT AND MALNUTRITION

Chair: Pallavi Panda, State University of New York, Geneseo

Papers: Adam Cook*, State University of New York at Fredonia, and Po-Chieh Yang, University at Buffalo SUNY

The Impact of Childhood Second-Hand Smoke Exposure on Educational Attainment

Jed L. DeVaro*, California State University, East Bay, and John H. Pencavel, Stanford University

Work Hours, Productivity, Health, and Performance Pay

Madhu S. Mohanty*, California State University, Los Angeles

Church Attendance and Wage: The Role of Age-Related School Attendance

Discussants: Marina Gindelsky, U.S. Bureau of Economic Analysis

Madhu S. Mohanty, California State University, Los Angeles

Jed L. DeVaro, California State University, East Bay

[33] Solana

4:30–6:15 p.m.

THE MICRO AND MACRO IMPACTS OF TRADE

Chair: Alfred A. Haug, University of Otago

Papers: Kee Hoon Chung, Korea University, and Moon Jung Choi*, Bank of Korea

Does Trade Improve Quality of Institution in East Asia?

Syed Shurid Khan*, University of Hawaii at Manoa, Shawn Arita, U.S.

Department of Agriculture, and PingSun Leung, University of Hawaii at Manoa

A Calibrated Model of Local Food System of Hawaii: What are the Economic

Implications of the State's Agriculture Goals and Policies

Paul Mwebaze*, CSIRO Land and Water, Dean Paini, CSIRO, and Petra Kuhnert,

CSIRO

A Risk-Return Prioritisation Tool for Global Trade Inspections

Discussants: Paul Mwebaze, CSIRO Land and Water

Syed Shurid Khan, University of Hawaii at Manoa

Moon Jung Choi, Bank of Korea

[34] Marina Ballroom F

4:30–6:15 p.m.

UNINTENDED CONSEQUENCES OF RESOURCE BOOMS

Organizer: Kaj K. Gittings, Texas Tech University

Chair: Travis Roach, University of Central Oklahoma

Papers: Kaj K. Gittings*, Texas Tech University, and Travis Roach, University of Central Oklahoma

Who Really Benefits from a Resource Boom? Evidence from the Marcellus and Utica Shale Plays

Travis Roach*, University of Central Oklahoma

Global Price Dynamics and Local Induced Seismicity: Unintended Consequences of the 'Fracking' Boom

Nyakundi Michieka*, California State University, Bakersfield, and Richard S.

Gearhart, California State University, Bakersfield

Resource Curse? The Case of Kern County

Neil Metz*, University of Central Oklahoma

External Costs and Induced Seismicity: A Hedonic Analysis

Discussants: Nyakundi Michieka, California State University, Bakersfield

Neil Metz, University of Central Oklahoma

Travis Roach, University of Central Oklahoma

Kaj K. Gittings, Texas Tech University

[35] Coronado

4:30–6:15 p.m.

North American Association of Sports Economists

ECONOMICS OF BASKETBALL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Jill S. Harris, U.S. Air Force Academy

Papers: Christian Deutscher*, Bielefeld University, and David J. Berri, Southern Utah University

Discontinuities and Salaries in the NBA

Jill S. Harris*, U.S. Air Force Academy, and David J. Berri, Southern Utah University

Pregnancy on the Mound and in the Paint: Does Giving Birth Impact Performance?

Yvan J. Kelly, Flagler College, and Allison Roberts*, Flagler College

The Murky Middle: Tanking and a Bimodal Distribution in the NBA

Arne Feddersen*, University of Southern Denmark, Brad R. Humphreys, West Virginia University, and Brian P. Soebbing, University of Alberta

Casual Bettors and Sentiment Bias in NBA and NFL Betting

Discussants: Jill S. Harris, U.S. Air Force Academy

Allison Roberts, Flagler College

Arne Feddersen, University of Southern Denmark

Christian Deutscher, Bielefeld University

Welcome Reception — Bayside

6:30–8:00 p.m.

All badge-wearing registrants are welcome to attend.

Monday, June 26

Registration Open — Marina Foyer

7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E

7:30 a.m.–6:30 p.m.

**CSWEP/CSMGEP Hospitality Breakfast
and Media Training Session** — Marina Ballroom F

8:15–10:00 a.m.

First come, first served; advance registration recommended.

[36] Carlsbad

8:15–10:00 a.m.

CONTEMPORARY ECONOMIC ISSUES II

Organizer and Chair: Chong-Uk Kim, Sonoma State University

Papers: Chong-Uk Kim*, Sonoma State University, and Gieyoung Lim, Hankuk University of Foreign Studies

Minimum Wage and Immigration: Do Minimum Wages Induce Immigration?

Akira Sasahara*, University of California, Davis

Spatial Income Inequality: Evidence from Japan and a New Model

Yunsang Kim*, Georgetown University

Capital Flows and Policy Dilemma in Emerging Market Economies

Riley Conlon*, Sonoma State University, Aldwin Kendarwan, Sonoma State

University, and Sergio Mora, Sonoma State University

The Effect of Minimum Wage on Labor Force Participation among Young Individuals:

A Generational Analysis

Discussants: Astha Sen, Sonoma State University

Erica Johnson, Gonzaga University

Chong-Uk Kim, Sonoma State University

[37] Malibu

8:15–10:00 a.m.

QUANTITATIVE METHODS: APPLICATIONS IN THE ENVIRONMENT

Chair: Marlon Mundt, University of Wisconsin - Madison

Papers: Kaywana Raeburn*, Union College, Jim Engle-Warnick, McGill University, and Sonia Laszlo, McGill University

Resolving Ambiguity as a Public Good: Experimental Evidence from Guyana

Galib Rustamov*, Claremont Graduate University, and Andrew Royal, Resources for the Future

Behavioral Response To Alternative Messaging Treatments: Experimental Evidence from Residential Energy Use

Brian J. Sergi*, Carnegie Mellon University, Ines Azevedo, Carnegie Mellon

University, Jianhua Xu, Peking University, Alex Davis, Carnegie Mellon

University, and Tian Xia, Peking University

Using Discrete Choice Methods to Evaluate Public Preferences for Tradeoffs in Health, Climate, and Economic Benefits from Electricity Generation in China

Discussants: Yu-Hsi Chou, National Taiwan Normal University
 Stephen J. Cotten, University of Houston – Clear Lake
 Marlon Mundt, University of Wisconsin – Madison

[38] La Jolla

8:15–10:00 a.m.

APPLIED TIME-SERIES ECONOMETRICS

Organizer and Chair: Tatsuma Wada, Keio University

Papers: Kiyotaka Maeda*, Seinan Gakuin University, Mikio Ito, Keio University, and Akihiko Noda, Kyoto Sangyo University

Market Efficiency and Price Stabilization Policy in Prewar Japanese Rice Markets
 Ryoga Kobayashi*, Keio University, and Atsuyuki Kogure, Keio University
Copulas for High-Dimensional Data

Akihiko Noda*, Kyoto Sangyo University, Mikio Ito, Keio University, and
 Tatsuma Wada, Keio University

*Forward Premium Puzzle and Market Efficiency: Does the Time-Varying Parameter
 Model Explain the Anomaly?*

Sadayuki Takii*, Seinan Gakuin University

*Exporting New Products, Tariff Reductions and Foreign Direct Investment: Evidence
 from the Plant-Product-Level Indonesian Manufacturing Data*

Discussants: Ryoga Kobayashi, Keio University

Mikio Ito, Keio University

Kiyotaka Maeda, Seinan Gakuin University

Akihiko Noda, Kyoto Sangyo University

[39] Leucadia

8:15–10:00 a.m.

Society for the Advancement of Behavioral Economics

TIME, RISK, AND AMBIGUITY PREFERENCES

Organizer: John Ifcher, Santa Clara University

Chair: Joshua Tasoff, Claremont Graduate University

Papers: Sameh Habib*, University of California, Santa Cruz, Daniel Friedman,
 University of California, Santa Cruz, Sean Crockett, Baruch College CUNY, and
 Duncan James, Fordham University

Varieties of Risk Elicitation Procedures

Wenjie Zhang*, Claremont Graduate University, and Joshua Tasoff, Claremont
 Graduate University

The Validity of Time-Preference and Risk-Preference Elicitations

Morten Lau*, Copenhagen Business School, George Ainslie, Picoeconomics, Glenn
 W. Harrison, Georgia State University, Don Ross, University College Cork,
 Alexander Schuhr, University of Cape Town, and J. Todd Swarthout, Georgia
 State University

Do People Bundle Sequences of Choices? An Experimental Investigation

Hong Il Yoo*, Durham University, Morten Lau, Copenhagen Business School, and
 Jimmy Martinez-Correa, Copenhagen Business School

*Structural Estimation of Ambiguity Preferences: A Joint Maximum Simulated
 Likelihood Approach*

Discussants: from above participants

[40] Point Loma

8:15–10:00 a.m.

Defense Economics Session

**MILITARY WOMEN AND THE FORCE OF THE FUTURE: LIFE CYCLE
 OF SERVICE**

Organizer: Jomana Amara, Naval Postgraduate School

Chair: Laura E. Armey, Naval Postgraduate School

Papers: Jennifer Griffin*, Center for Naval Analyses, Elizabeth B. Clelan, Center
 for Naval Analyses, and Justin Ladner, Center for Naval Analyses

Attracting Women to the Military

Elizabeth B. Clelan*, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses

Female Enlisted Attrition in the Marine Corps

Marigee Bacolod*, Naval Postgraduate School, and Latika Chaudhary, Naval Postgraduate School

How Critical is Critical Mass: Gender and Attrition in Non-Traditional Career Fields in the U.S. Navy

Discussants: Bernard D. Rostker, RAND Corporation

Elda Pema, Naval Postgraduate School

Jennie W. Wenger, RAND Corporation

[41] Oceanside

8:15–10:00 a.m.

MARKET IMPERFECTIONS IN THE MACROECONOMY

Chair: Elod Takats, Bank for International Settlements

Papers: Michael P. Curran*, Villanova University, and Adnan Velic, Dublin Institute of Technology

Interest Rate Volatility and Macroeconomic Dynamics

Walter Bazan-Palomino*, Fordham University, and Gabriel Rodriguez, Catholic University of Peru

The New Keynesian Framework for a Small Open Economy with Structural Breaks: Empirical Evidence from Peru

Jong-Il You, KDI School of Public Policy and Management, and Sirojiddin S.

Juraev*, KDI School of Public Policy and Management

Market Imperfections, Technologies, and Agricultural Productivity Gap

Gabriele Tondl*, Vienna University of Economics and Business

Interest Rates, Corporate Lending and Growth in the Euro Area

Discussants: Jong-Il You, KDI School of Public Policy and Management

Gabriele Tondl, Vienna University of Economics and Business

Walter Bazan-Palomino, Fordham University

Michael P. Curran, Villanova University

[42] Cardiff

8:15–10:00 a.m.

Central Bank Research Association

THE FUTURE OF UNCONVENTIONAL MONETARY POLICIES

Organizer and Chair: Pau Rabanal, International Monetary Fund

Papers: Mario J. Crucini, Vanderbilt University, and Nam Vu*, Miami University, Ohio

Did Unconventional Fiscal Policy under the ARRA Help Those Most in Need? A County-Level Analysis

Margarita Rubio*, University of Nottingham, United Kingdom, and Fang Yao, Reserve Bank of New Zealand

Macroprudential Policies in a Low Interest-Rate Environment

Maximilian A. Freier*, European Central Bank, and Annukka Ristinieni, Sveriges Riksbank

Quantitative Easing and the Price-Liquidity Trade-Off

Pau Rabanal*, International Monetary Fund

Should Unconventional Monetary Policies Become Conventional?

[43] Balboa

8:15–10:00 a.m.

Transportation and Public Utilities Group

INTERNATIONAL ECONOMICS

Organizer and Chair: Wesley W. Wilson, University of Oregon

Papers: Felix Friedt*, University of Oregon

The Resilience of Trade: An Empirical Examination of the Dynamic Spatial Trade Effects of Natural Disasters

Scott L. Baier*, Clemson University, Amanda Kerr, Clemson University, and Yoto V. Yotov, Drexel University

Gravity Distance and International Trade

Bruce A. Blonigen, University of Oregon, and NBER, and Wesley W. Wilson*, University of Oregon

Updated Measures of Port Efficiency and Trade

[44] Catalina

8:15–10:00 a.m.

International Banking, Economics and Finance Association

RISK MANAGEMENT

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)

Papers: Atanas Mihov, Federal Reserve Bank of Richmond, and Azamat

Abdymomunov*, Federal Reserve Bank of Richmond

Operational Risk and Risk Management Quality: Evidence from U.S. Bank Holding Companies

Filippo Curti*, Federal Reserve Bank of Richmond, and Azamat Abdymomunov, Federal Reserve Bank of Richmond

Improving the Robustness of Operational Risk Estimation and Stress Testing through External Data Scaling

James E. McNulty*, Florida Atlantic University, and Aigbe Akhigbe, University of Akron

Do Bank Stress Tests Adequately Consider Operational Risk?

Discussants: Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

Jens H. E. Christensen, Federal Reserve Bank of San Francisco

Jose L. Fillat, Federal Reserve Bank of Boston

[45] La Costa

8:15–10:00 a.m.

International Banking, Economics and Finance Association

MACROPRUDENTIAL POLICIES

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Jose A. Lopez, Federal Reserve Bank of San Francisco, and Scott Brave*, Federal Reserve Bank of Chicago

Calibrating Macprudential Policy to Forecasts of Financial Stability

Paul Calem, Federal Reserve Bank of Philadelphia, Ricardo Correa*, Federal Reserve Board of Governors, and Seung Jung Lee, Federal Reserve Board of Governors

Prudential Policies and Their Impact on Credit in the United States

Margarita Rubio*, University of Nottingham, United Kingdom

Cross-Country Spillovers from Macprudential Regulation: Reciprocity and Leakage

Discussants: Filippo Curti, Federal Reserve Bank of Richmond

Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne

Jongho Park, University of Maryland, College Park

[46] Vista

8:15–10:00 a.m.

Contemporary Economic Policy Session

BANKING: INTEGRATION, RISK, AND EFFICIENCY

Organizer and Chair: Jack W. Hou, California State University, Long Beach

Papers: Julian Du*, Chinese University of Hong Kong, Chang Li, Chinese University of Hong Kong, Chih-Sheng Hsieh, Chinese University of Hong Kong, and Qianru Qi, New York University

International Banking Integration and Real Sector Integration: A Perspective from the Cross-border Firm Mergers and Acquisitions

Eungmin B. Kang*, St. Cloud State University, and Artatrana Ratha, St. Cloud State University

Risk and Return Dynamics of Bank Loan Portfolio: An Analysis of Pre-and Post-Financial Crisis

Jianyi Lin, Chongqing University, and Jack W. Hou*, California State University, Long Beach

Comparisons of Bank Cost Efficiency in China

Discussants: Eungmin B. Kang, St. Cloud State University

Jack W. Hou, California State University, Long Beach

Julan Du, Chinese University of Hong Kong

[47] Santa Rosa

8:15–10:00 a.m.

PUBLIC SPENDING AND GOVERNMENT REVENUE

Chair: Saeid Mahdavi, University of Texas at San Antonio

Papers: Yuanyuan Chen*, Marshall University, and Chengkui Liu, Wuhan University

The New Media and Public Spending: A Current Examination in China

Andre W. Heinemann*, University of Bremen

Laboratory Federalism and the Smart City Concept: Governance of Efficient Development of Municipalities in Multilevel Systems with Interjurisdictional Competition and Grants

Saeid Mahdavi*, University of Texas at San Antonio, and Joakim Westerlund, Lund University

Sequential Unit Root Test of State-Local Government Revenue Capacity and Effort Convergence

Atrayee Ghosh Roy*, Minnesota State University, Mankato

Infrastructure Investment and Indian Economy

Discussants: Seng Eun Choi, Korea Institute for Health and Social Affairs

Atrayee Ghosh Roy, Minnesota State University, Mankato

Ash Navabi, George Mason University

Saeid Mahdavi, University of Texas at San Antonio

[48] Mission Hills

8:15–10:00 a.m.

ACCESS TO HEALTH CARE AND GOVERNMENT POLICIES

Chair: Dimitrios Nikolaou, Illinois State University

Papers: Simon Condliffe*, West Chester University, and Charles R. Link, University of Delaware

Adult Access to Dental Care – The Role of State Medicaid Programs

Richard S. Gearhart*, California State University, Bakersfield, and Nyakundi

Michieka, California State University, Bakersfield

The Impacts of Colonialism and Governance on Healthcare Efficiency

German M. Izon*, Eastern Washington University, and Coral Wonderly, Eastern Washington University

Primary Care Access Disparities in Washington State: A Spatial Econometric Analysis

Bappaditya Mukhopadhyay*, Great Lakes Institute of Management, Vinti Agarwal, BBC Media Action, Anurudra Bhanot, BBC Media Action, and Animesh Sharma, BBC Media Action

Importance of Community Level Interventions and Success of Swachh Bharat Mission

Discussants: German M. Izon, Eastern Washington University

Charles R. Link, University of Delaware

Dimitrios Nikolaou, Illinois State University

Emanuel M. Xavier-Oliveira, Michigan Technological University

[49] Miramar

8:15–10:00 a.m.

*Middle East Economic Association***EDUCATION AND FERTILITY**

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Mahdi Majbouri, Babson College

Papers: Ahram Moon*, Tianjin University of Finance and Economics

Effect of Private Tutoring on Academic Achievement: Evidence from South Korea

Ahram Moon*, Tianjin University of Finance and Economics, Yusun Cho, University of Southern California, and Ahyoung Song, Gachon University

The Determinants of Lowest-Low Fertility in South Korea: Educational Cost and Preference toward Family and Career

Rana Hendy*, Doha Institute for Graduate Studies, and Anda David, Agence Francaise de Development

Does International Migration Help them Marry Earlier?

Discussants: Seungwoo Chin, University of Southern California

Rana Hendy, Doha Institute for Graduate Studies

Maryam Naghsh Nejad, IZA

[50] Newport Beach

8:15–10:00 a.m.

*Economic Inquiry Session***MAKING CHANGES: HOW WORKERS, FIRMS AND FAMILIES RESPOND TO A CHANGING LABOR MARKET**

Organizer and Chair: Abigail Wozniak, University of Notre Dame

Papers: Alicia Sasser Modestino*, Northeastern University, Daniel Shoag, Harvard University, and Joshua Ballance, Federal Reserve Bank of Boston

Upskilling: Do Employers Demand Greater Skill When Workers Are Plentiful?

Abigail Wozniak*, University of Notre Dame, and Elizabeth Munnich, University of Louisville

Changing Labor Demand and Occupational Switching: The Rise of Men in Nursing

Andriana Bellou*, University of Montreal, and Emanuela Cardia, University of Montreal

Baby-Boom, Baby-Bust and the Great Depression

Alan Benson*, University of Minnesota Twin Cities, and Aaron Sojourner, University of Minnesota Twin Cities

Can Employer Reputation Discipline the Gig Economy? Experimental Evidence from an Online Labor Market

Discussants: Kevin Rinz, U.S. Census Bureau

Lars J. Lefgren, Brigham Young University

Sarah H. Bana, University of California, Santa Barbara

Abigail Wozniak, University of Notre Dame

[51] Marina Ballroom D 8:15–10:00 a.m.

President-Elect Featured Session

MONOPSONISTIC AND NON-COMPETITIVE LABOR MARKETS

Organizer: Michael R. Ransom, Brigham Young University

Chair: Ronald L. Oaxaca, University of Arizona

Papers: Boris Hirsch*, Leuphana Universität Lüneburg, Elke J. Jahn, University of Bayreuth, Alan Manning, London School of Economics, and Michael Oberfichtner, University of Erlangen-Nürnberg

The Urban Wage Premium in Imperfect Labour Markets

Evan P. Starr*, University of Maryland, College Park, Norman Bishara, University of Michigan, Ann Arbor, and J.J. Prescott, University of Michigan, Ann Arbor

Noncompetes in the U.S. Labor Force

Stephen Barnes, Louisiana State University Baton Rouge, Todd A. Sorensen*, University of Nevada, Reno, and Eric M. Gibbons, University of Nevada, Reno

Does it Cost More to Hire More Workers? Evidence from a Job Vacancy Survey

Discussants: William M. Boal, Drake University

Orley Ashenfelter, Princeton University

Michael R. Ransom, Brigham Young University

[52] Del Mar 8:15–10:00 a.m.

National Association of Forensic Economics

NAFE SESSION 1: FAIR CALCULATIONS ACT SYMPOSIUM: IMPACT ON ECONOMIC DAMAGES CALCULATIONS

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: Lawrence M. Spizman, State University of New York at Oswego

Papers: Lawrence M. Spizman*, State University of New York at Oswego

Damages to a Child and the Fair Calculations Act

David A. Macpherson*, Trinity University

The Gender Wage Gap and the Fair Calculations Act

Kevin E. Cahill*, Boston College

The Retirement Process and the Fair Calculations Act

Craig A. Allen*, Commonwealth Research Group

Gender as a Predictor of Work Life Expectancy and the Fair Calculations Act

[53] Palomar 8:15–10:00 a.m.

Cliometric Society

DEMOGRAPHIC ISSUES IN ECONOMIC HISTORY

Organizer: Michael J. Hauptert, University of Wisconsin – La Crosse

Chair: Martin Saavedra, Oberlin College

Papers: Barry R. Chiswick*, George Washington University

The Occupational Status of Jews in the United States on the Eve of the U.S. Civil War

Dohyung Kim*, Korea Development Institute

The Effect of Income and Wealth on Longevity: Evidence from the Union Army Pension

Alexander Persaud*, University of Michigan, Ann Arbor

Matchmaking Gone Wrong: Quantifying Bias and Methods Using Non-Western Data

Discussants: Alexander Persaud, University of Michigan, Ann Arbor

Martin Saavedra, Oberlin College

Dohyung Kim, Korea Development Institute

[54] La Mesa

8:15–10:00 a.m.

TOPICS ON TECHNOLOGY AND INNOVATION**Chair:** Fernando Torres, IPmetrics**Papers:** Jonathan M. Barnett*, University of Southern California*Patent Tigers: The New Geography of Global Innovation*

Marion Dumas*, Santa Fe Institute, and Eugenie Dugoua, Columbia University

*Technological Change in Industrial Networks and Implications for a Green**Technological Transition*

Richard Le Goff*, ENSTA ParisTech, and University of Paris I, Pantheon-

Sorbonne, Didier Lebert, ENSTA ParisTech, and Francois-Xavier Meunier, ENSTA

ParisTech

The Cognitive Resilience of Regions: The Case of European Technology Market, 2000-2011

Francois-Xavier Meunier*, ENSTA ParisTech, and Didier Lebert, ENSTA

ParisTech

*Introverted or Extroverted? Profiles of Regional Technological Connectedness in Europe***Discussants:** Francois-Xavier Meunier, ENSTA ParisTech

Jonathan M. Barnett, University of Southern California

Richard Le Goff, ENSTA ParisTech, and University of Paris I, Pantheon-Sorbonne

Marion Dumas, Santa Fe Institute

[55] Solana

8:15–10:00 a.m.

*Association of Private Enterprise Education***POLITICAL ECONOMY****Organizer and Chair:** Andrew T. Young, Texas Tech University**Papers:** Maria Y. Tackett*, Gonzaga University*Expansion of the Voting Franchise and Income Tax Adoption: Evidence from the U.S. States*

Lauren R. Heller, Berry College, and E. Frank Stephenson*, Berry College

A Micro Perspective on Voter ID Laws and Turnout

Andrew T. Young*, Texas Tech University

Economic Freedom and the Entrenchment of Constitutions

J. Robert Subrick*, James Madison University

Does Religious Freedom Promote Economic Freedom?

[56] Laguna

8:15–10:00 a.m.

TOPICS ON EMISSIONS AND REGULATIONS IN THE OIL AND NATURAL GAS INDUSTRIES**Chair:** Sherzod B. Akhundjanov, Utah State University**Papers:** Mehdi Benatiya Andaloussi*, Columbia University, and Elisabeth Isaksen, University of Oslo*The Environmental and Distributional Consequences of Emissions Markets: Evidence from the Clean Air Interstate Rule*

Levi Marks*, University of California, Santa Barbara, Charles F. Mason, University

of Wyoming, Kristina Mohlin, Environmental Defense Fund, and Matthew

Zaragoza-Watkins, Environmental Defense Fund

Congestion-Induced Market Power in the Natural Gas Transportation Industry: Evidence from New England

Daniel H. Simon*, Indiana University Bloomington, and Deepak Rajagopal,

University of California, Los Angeles

*Facility Emissions under Emissions Intensity Regulation: Evidence from Alberta's Specified Gas Emitters Regulation***Discussants:** Daniel H. Simon, Indiana University Bloomington

Paul Mwebaze, CSIRO Land and Water

Levi Marks, University of California, Santa Barbara

[57] Coronado

8:15–10:00 a.m.

*North American Association of Sports Economists***ECONOMICS OF SOCCER****Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Christian Deutscher, Bielefeld University**Papers:** Aleksei Chmykhov*, National Research University Higher School of Economics, Russia, and Petr Parshakov, National Research University Higher School of Economics, Russia*Limiting the Number of Foreign Players in a Football Championship: What is the Impact?*

Christian Deutscher*, Bielefeld University, Eugen Dimant, University of Pennsylvania, and Brad R. Humphreys, West Virginia University

Indicators for Match Fixing in International Football

Juan de Dios Tena Horrillo*, University of Liverpool, and University of Sassari, David K. Forrest, University of Liverpool, Ian McHale, University of Salford, and Babatunde Buraimo, University of Liverpool

Turn-on or Turn-off? The Response of Television Audience Demand to On-field Events in Football

Xudong Chen*, Baldwin Wallace University

*"FIFA Virus": A Game-Theoretical Study of the Competition between Soccer Clubs and National Teams***Discussants:** Christian Deutscher, Bielefeld University

Trevor Collier, University of Dayton

Xudong Chen, Baldwin Wallace University

Petr Parshakov, National Research University Higher School of Economics, Russia

Refreshment Break — Marina Foyer

10:00–10:15 a.m.

[58] La Jolla

10:15 a.m.–12:00 n.

GENERAL ECONOMICS AND LABOR**Chair:** Herman Sahni, Baldwin Wallace University**Papers:** Jan E. Christopher*, Delaware State University*Edge Act and Agreement Corporations: Current Trends in International Banking Since the Financial Crisis of 2007-09*

Raymond Jones*, Naval Postgraduate School

Economics as a Science

Derek A. Pyne*, Thompson Rivers University, and Randell Kimmel, Thompson Rivers University

Ranking Major North American Economics Conferences

Emanuel M. Xavier-Oliveira*, Michigan Technological University, and Andre O.

Laplume, Michigan Technological University

*Political Ideologies and Entrepreneurial Entry***Discussants:** Yvonne Durham, Western Washington University

Derek A. Pyne, Thompson Rivers University

Jan E. Christopher, Delaware State University

Raymond Jones, Naval Postgraduate School

[59] Cardiff

10:15 a.m.–12:00 n.

*Central Bank Research Association***APPLIED MACROECONOMICS AND TIME SERIES ECONOMETRICS****Organizer and Chair:** Tatsuma Wada, Keio University**Papers:** Andreas Fischer*, Swiss National Bank*Portfolio Rebalancing in Times of Stress*

Ine Van Robays*, European Central Bank

Time-Variation in U.S. Monetary Policy Spillovers: Good Versus Bad Times

Martin Berka*, University of Auckland

Structural Determinants of Real Exchange Rates in the OECD

Tatsuma Wada*, Keio University

to be announced

[60] Point Loma

10:15 a.m.–12:00 n.

Defense Economics Session

DEFENSE ECONOMICS: EFFECTS OF COMPENSATION AND RETIREMENT BENEFITS ON RETENTION

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Jennie W. Wenger, RAND Corporation

Papers: James E. Grefer*, Center for Naval Analyses, Ann Parcell, Center for Naval Analyses, Robert P. Trost, Center for Naval Analyses, William C. Komiss, Center for Naval Analyses, Jared Huff, Center for Naval Analyses, Robert Shuford, Center for Naval Analyses, Omer E. Alper, Center for Naval Analyses, Cathy Hiatt, Center for Naval Analyses, David Gregory, Center for Naval Analyses, and Jeffrey D. Peterson, United States Military Academy

The Military Compensation and Retirement Modernization Commission's Blended Retirement Plan: Implications for Marine Corps Force Management Objectives

Stanley A. Horowitz*, Institute for Defense Analyses

Discount Rate Analysis for Blended Retirement System Lump Sum Payments

James R. Hosek*, RAND Corporation

Retention, Incentives, and DoD Experience under the 40-Year Military Pay Table

Discussants: Jennifer Lamping Lewis, RAND Corporation

Ellen M. Pint, RAND Corporation

Ryan Garcia, Naval Postgraduate School

[61] Leucadia

10:15 a.m.–12:00 n.

Society for the Advancement of Behavioral Economics

INFORMATION, COMMUNICATION, AND DECEPTION

Organizer: John Ifcher, Santa Clara University

Chair: Joshua Tasoff, Claremont Graduate University

Papers: Garrett Thoelen*, Claremont Graduate University, C. Monica Capra, Claremont Graduate University, and Joshua Tasoff, Claremont Graduate University

Information-Consumption Complements and Substitutes

Puja Bhattacharya*, Ohio State University, Kirby Nielson, Ohio State University, and Arjun Sengupta, Nanyang Technological University

Do as You Say or Say as You Do: The Effect of Timing of Communication on Deception

Matthew P. Taylor*, University of Montana, and David Wozniak, Eastern Michigan University

Gender Differences in Asset Information Acquisition

Discussants: from above participants

[62] La Mesa

10:15 a.m.–12:00 n.

HOUSEHOLD CHOICE AND ITS IMPACT ON THE BUSINESS CYCLE

Chair: Victor E. Li, Villanova University

Papers: Michael D. Bradley*, George Washington University, and Dennis W. Jansen, Texas A&M University, College Station

Testing for the Existence of a Debt-Deflation Linkage

Takeshi Yagihashi*, Old Dominion University, and Juan Du, Old Dominion University

Intertemporal Elasticity of Substitution with Leisure Margin

Chien-Wen Yang*, University of Southern California, and Chao-Hsi Huang, National Tsing Hua University, Taiwan

Consumption, Asset Prices and General Financial Condition

Discussants: Anthony Murphy, Federal Reserve Bank of Dallas
Chien-Wen Yang, University of Southern California
Michael D. Bradley, George Washington University

[63] Vista

10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

ECONOMIC EFFECTS OF IMMIGRATION

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Artatrana Ratha, St. Cloud State University

Papers: Artatrana Ratha*, St. Cloud State University, and Nikhil Joshi, St. Cloud State University

Remittances and Economic Growth in South Asia

Trisukon Sawatruckiat*, National Graduate Institute for Policy Studies, Japan

The Effects of Immigration on Sustainability of Fiscal Policy in Developing Countries with Aging Population: The Case of Thailand

Bruce C. Brown*, California State Polytechnic University, Pomona

Immigrant Impact on Natives by Education

Jing Wang*, Chongqing Technology and Business University

On the Relationship between Migration and Urban-Rural Income Gap: A Theoretical and Empirical Analysis of China

Discussants: Trisukon Sawatruckiat, National Graduate Institute for Policy Studies, Japan

Jing Wang, Chongqing Technology and Business University

Crystal Zhan, University of South Carolina, Columbia

Bruce C. Brown, California State Polytechnic University, Pomona

[64] Mission Hills

10:15 a.m.–12:00 n.

AEA Committee on the Status of Women in the Economics Profession

CAUSES AND EDUCATIONAL, LABOR AND WELFARE CONSEQUENCES OF IMMIGRATION

Organizer and Chair: Catalina Amuedo-Dorantes, San Diego State University

Papers: Lisa M. Dickson*, University of Maryland, Baltimore County, Thomas (Tim) H. Gindling, University of Maryland, Baltimore County, and James Kitchin, University of Maryland, Baltimore County

In-State Tuition and Financial Aid for Undocumented Immigrants in the United States: Impact on High School Graduation, College Enrollment and College Graduation

Frank Stafford*, University of Michigan, Ann Arbor, and Susan Lee, South China Normal University

How Important are Parental Occupations to the New Generation's Occupational Mobility?

Vasil Yassenov*, University of California, Davis, and Giovanni Peri, University of California, Davis

The Labor Market Effects of a Refugee Wave: Applying Synthetic Control Method to the Mariel Boatlift

Gonca Senel*, Bowdoin College

Immigration, Endogenous Skill Intensities of Production and Welfare Analysis

Discussants: Cynthia Bansak, St. Lawrence University

Kevin Shih, Rensselaer Polytechnic Institute

Mary J. Lopez, Occidental College

Fernando Antonio Lozano, Pomona College

[65] Catalina

10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

ZERO LOWER BOUND AND NEGATIVE INTEREST RATES

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Victoria Nuguer, Inter-American Development Bank

Papers: Peter Hoerdahl*, Bank for International Settlements, and Oreste Tristani, European Central Bank

The Yield Curve in Normal Times and at the Lower Bound

Viktors Stebunovs, Federal Reserve Board of Governors, Seung Jung Lee*, Federal Reserve Board of Governors, and Gregory Cohen, Federal Reserve Board of Governors

Limits to Monetary Policy Transmission at the Zero Lower Bound and Beyond: The Role of Nonbanks

Falk Braeuning, Federal Reserve Bank of Boston, and Botao Wu*, New York University Stern School of Business

ECB Monetary Policy Transmission During Normal and Negative Interest Rate Periods

Discussants: Alyssa Anderson, Federal Reserve Board of Governors

Neil Mehrotra, Brown University

Leo de Haan, De Nederlandsche Bank

[66] La Costa 10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

BANK LENDING

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Robert Bichsel, Swiss National Bank, Luisa Lambertini, Ecole Polytechnique Federale de Lausanne, Dan Wunderli, Swiss National Bank, and Abhik Mukherjee*, Ecole Polytechnique Federale de Lausanne

Bank Capital and Firm Lending: The Case for Switzerland

Pedro J. Cuadros-Solas*, Colegio Universitario de Estudios Financieros (CUNEF), Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF), and Francisco Rodriguez-Fernandez, Universidad de Granada

The Impact of Lending Relationships on the Choice and Structure of Bond Underwriting Syndicates

Raluca Roman*, Federal Reserve Bank of Kansas City

Enforcement Actions and Bank Loan Contracting

Discussants: Filippo Curti, Federal Reserve Bank of Richmond

Pinar Uysal, Federal Reserve Bank of Richmond

Yukihiro Yasuda, Hitotsubashi University

[67] Solana 10:15 a.m.–12:00 n.

FINANCIAL MARKETS, INVESTMENTS AND INVESTORS'

BEHAVIOR

Organizer and Chair: Janusz Brzezczynski, Northumbria University

Papers: Boulis M. Ibrahim*, Heriot-Watt University, and Janusz Brzezczynski, Northumbria University

Geographical Changes in Influence of Stock Trading Centres around the 2007 Global Financial Crisis

Janusz Brzezczynski*, Northumbria University, Jerzy Gajdka, University of Lodz, and Ali M. Kutan, Southern Illinois University, Edwardsville

Do Foreign Exchange Market Responses to Interest Rates Announcements Evolve over Time? Evidence from Poland

Discussants: Janusz Brzezczynski, Northumbria University

Jerzy Gajdka, University of Lodz

[68] Oceanside 10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

TOPICS ON TAXATION

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Roger A. Sedjo, Resources for the Future

Papers: Roger A. Sedjo*, Resources for the Future

The Federal Tax Reform: Impacts on the Timber Industry

Kwadwo Opoku*, National Graduate Institute for Policy Studies, Japan, and Minchung Hsu, University of California, Los Angeles

Optimal Income Taxation in Developing Economies

Matthew N. Murray, University of Tennessee, Knoxville, Christian Allen Vossler, University of Tennessee, Knoxville, and Zhou Yang*, Robert Morris University

Tax Evasion and Tax Avoidance: What Do We Know about Deterrent Effect?

Discussants: Kwadwo Opoku, National Graduate Institute for Policy Studies, Japan

Zhou Yang, Robert Morris University

Roger A. Sedjo, Resources for the Future

[69] Newport Beach

10:15 a.m.–12:00 n.

HOSPITALS AND HEALTH CARE SYSTEMS

Chair: Craig G. Gundersen, University of Illinois at Urbana-Champaign

Papers: Kevin Chiu*, Florida State University, and Shawn Kantor, Florida State University

Health Returns to Hospital-Level Capital Investments: Evidence from Endowment Shocks

Ayse S. Diebel*, Graduate Center, CUNY, and Nicholas Diebel, Boston College

Welfare Effects of Using Hospital Rate Setting as an Alternative to Bargaining

Matthew Knepper*, U.S. Bureau of Economic Analysis, and Abe Dunn, U.S. Bureau of Economic Analysis

Hospital Responses to Health Insurance Expansions: Evidence from the Affordable Care Act

Discussants: Samuel R. Bondurant, Texas A&M University, College Station

Grant W. Gannaway, University of Chicago

Kevin Chiu, Florida State University

[70] Santa Rosa

10:15 a.m.–12:00 n.

American Society of Hispanic Economists

PUERTO RICO: A CENTURY OF “PROGRESS” UNDER THE JONES ACT

Organizers: Mark Hugo Lopez, Pew Research Center, and Marie T. Mora, University of Texas Rio Grande Valley

Chair: Marie T. Mora, University of Texas Rio Grande Valley

Panelists: Mark Hugo Lopez, Pew Research Center

Mario Marazzi, Institute of Statistics of Puerto Rico

Edwin Melendez, Hunter College CUNY

Marie T. Mora, University of Texas Rio Grande Valley

[71] Carlsbad

10:15 a.m.–12:00 n.

AEA Committee on the Status of Minority Groups in the Economics Profession

EDUCATION, LABOR, RACE AND ECONOMIC HISTORY

Organizer and Chair: Trevon D. Logan, Ohio State University

Papers: Trevon D. Logan*, Ohio State University

Do Black Politicians Matter?

Francisca Antman*, University of Colorado Boulder, and Kalena Cortes, Texas A&M University, College Station, and IZA

The Long-Run Impacts of Mexican-American School Desegregation in the United States

John Parman*, College of William & Mary, Brian Beach, College of William & Mary, and NBER, and Martin Saavedra, Oberlin College

Segregation, City Size, and Public Health in the United States, 1900-1940

Discussants: Paul Vincent Lombardi, University of California, Davis
John Parman, College of William & Mary
Francisca Antman, University of Colorado Boulder

[72] Marina Ballroom D 10:15 a.m.–12:00 n.

Association for University Business and Economic Research

CURRENT RESEARCH IN RETIREMENT FROM THE 2016 SANDELL GRANT RECIPIENTS

Organizers: Mary K. Hamman, University of Wisconsin – La Crosse, and Daniela Hochfellner, New York University

Chair: Robert Willis, University of Michigan, Ann Arbor

Papers: Drew M. Anderson*, University of Wisconsin – Madison, and J. Michael Collins, University of Wisconsin – Madison

Can Knowledge Empower Women to Save More for Retirement?

J. Michael Collins, University of Wisconsin – Madison, Erik Hembre*, University of Illinois at Chicago, and Carly J. Urban, Montana State University Bozeman

Investigating the Role of Mortgages in Retirement

Shane R. Stinson*, University of Alabama, Tuscaloosa, and Marcus Doxey, University of Alabama, Tuscaloosa

The Effects of Income Tax Patterns, Temporal Distance, and Withholding Position on Retirement Savings Decisions

Mary K. Hamman, University of Wisconsin – La Crosse, and Daniela Hochfellner*, New York University

A Comparative Study of Financial Transfers within Families During the Great Recession

Discussants: Peter H. Huang, University of Colorado Boulder

Joseph V. Kopecky, University of California, Davis

Mary K. Hamman, University of Wisconsin – La Crosse

Robert Willis, University of Michigan, Ann Arbor

[73] Del Mar 10:15 a.m.–12:00 n.

National Association of Forensic Economics

NAFE SESSION 2

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: Peter Formuzis, Formuzis, Hunt & Lanning, Inc.

Papers: Barry Ben-Zion*, Sonoma State University

Update: Assessing Economic Damages in Personal Injury and Wrongful Death Litigation: The State of California

Jennifer L. Polhemus*, Precision Research

Sargon Enterprises, Inc. vs. USC: A Case Study Regarding Judicial Gatekeeping and Expert Damages Testimony

Craig A. Allen*, Commonwealth Research Group

Interaction between Causation and Damages

Discussants: Marianne Inouye, Zengler & Inouye, LLC

David J. Weiner, VWM Analytics

Edward Garcia, Phillips, Fractor & Company, LLC, and Azusa Pacific University

Michele Angerstein-Gaines, Economic Consulting

[74] Miramar 10:15 a.m.–12:00 n.

Middle East Economic Association

ENTREPRENEURSHIP, CULTURE AND SOCIAL NETWORKS

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Dawit L. Senbet, University of Northern Colorado

Papers: Rahel Schomaker*, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Work Efforts as a Function of Pro-Social Motivation and Islamophobia – Experimental Evidence from Europe

Francois Facchini, University of Paris-Sud, and Louis Jaeck*, United Arab Emirates University

Entrepreneurship, Culture and Ideology: The Case of the United Arab Emirates

Zhenhuan Lei, New York University, and Jeffrey B. Nugent*, University of Southern California

Beyond a Springboard into Politics: Why and How the State-Run Business

Association Matters for Private Enterprises in China

Karrar Hussain*, University of Southern California

Fickle Groups: An Empirical Assessment of Time Preferences Using Experimental Data

Discussants: Louis Jaeck, United Arab Emirates University

Moritz Kappler, German University of Administrative Sciences Speyer

Dawit L. Senbet, University of Northern Colorado

Mahdi Majbouri, Babson College

[75] Palomar

10:15 a.m.–12:00 n.

Cliometric Society

ECONOMIC POLICIES IN HISTORICAL PERSPECTIVE

Organizer: Michael J. Hauptert, University of Wisconsin – La Crosse

Chair: James Siodla, Colby College

Papers: Christopher Coyle*, Queen's University Belfast, Graeme G. Acheson, University of Stirling, David Jordan, Queen's University Belfast, and John D. Turner, Queen's University Belfast

Prices and Informed Trading

Yibei Guo*, Henan University

Where is the Beef: A Study on the American Lend-Lease and Wartime Inflation in China

Martin Saavedra*, Oberlin College

Should we Trust Occupational Income Scores?

Discussants: Yibei Guo, Henan University

Christopher Coyle, Queen's University Belfast

James Siodla, Colby College

[76] Laguna

10:15 a.m.–12:00 n.

MACROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT

Chair: Sirojiddin S. Juraev, KDI School of Public Policy and Management

Papers: M. Jahangir Alam*, HEC Montreal

Capital Misallocation: Cyclicalities and Sources

Nazmul Islam*, Florida International University

The Indebted Hand-to-Mouth

Sodany Tong*, University of Newcastle, Morris Altman, University of Newcastle, and Frank W. Agbola, University of Newcastle

Ownership Structure and Firm Performance: A Meta-Analysis in OECD Economies

Discussants: Smriti Tiwari, Skidmore College

Patrick S. Turner, University of Colorado Boulder

M. Jahangir Alam, HEC Montreal

[77] Malibu

10:15 a.m.–12:00 n.

IMPACT OF OIL PRICES ON INTERNATIONAL ECONOMIES

Chair: Shannon J. Neibergs, Washington State University Pullman

Papers: Latika Gupta*, Michigan Technological University

Oil Prices and Fiscal Balances of Net Oil Exporting Countries

Alfred A. Haug*, University of Otago, Syed Abul Basher, East West University, and Perry A. Sadorsky, York University, Toronto

Oil Shocks and Stock Markets in Major Oil-Exporting Countries: Markov Switching and Asymmetries

David Vera*, California State University, Fresno, and Gil Kim, California State University, Fresno

Recent Evidence on the Oil Price Pass-Through in Asian Economies

Discussants: David Vera, California State University, Fresno

Latika Gupta, Michigan Technological University

Jermaine A. Moulton, Beloit College

[78] Balboa

10:15 a.m.–12:00 n.

Transportation and Public Utilities Group

MOVING PEOPLE

Organizer: Wesley W. Wilson, University of Oregon

Chair: John Howard Brown, Georgia Southern University

Papers: Joseph F. Wyer*, Federal Communications Commission

Prices on Sharing Platforms: Evidence from Empty and Full Bike-Share Stations

John Howard Brown*, Georgia Southern University, and Rand W. Ressler, Georgia Southern University

Terrorism and the Alchian-Allen Theorem

Andreas Knorr*, German University of Administrative Sciences Speyer, Alexander Eisenkopf, Zeppelin University, and Andre W. Heinemann, University of Bremen

Big Data, Customer Relationship and Revenue Management in the Airline Industry: What Future Role for Frequent Flyer Programs?

Nagwa Khordagui*, University of California, Irvine

Parking Cost and the Decision to Drive

Discussants: from above participants

[79] Coronado

10:15 a.m.–12:00 n.

North American Association of Sports Economists

ECONOMICS OF AUSTRALIAN FOOTBALL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Mark F. Stewart, RMIT University

Papers: Adrian Barake, RMIT University, Mark F. Stewart*, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University

Relative Age Effect in Australian Football

Mark F. Stewart*, RMIT University, Adrian Barake, RMIT University, Heather Mitchell, RMIT University, and Constantino Stavros, RMIT University

Classification of Player Roles in Australian Football

Chris Allen, Monash University, Ross Booth*, Monash University, and Robert Brooks, Monash University

Is It Wrong to be Right? Do Left-sided Players in the Australian Football League (AFL) Have a Competitive Advantage?

E. Frank Stephenson*, Berry College

How Much Will San Diego Miss the Chargers? Evidence from Hotel Occupancy Data

Discussants: Petr Parshakov, National Research University Higher School of Economics, Russia

Ross Booth, Monash University

E. Frank Stephenson, Berry College

Mark F. Stewart, RMIT University

ASHE Business Meeting — Santa Rosa

12:30–1:30 p.m.

Please join the ASHE business meeting to learn more about the organization and ASHE activities and events. Everyone is welcome.

[80] Marina Ballroom F

12:30–2:15 p.m.

MATHEMATICAL AND QUANTITATIVE METHODS WITH ENVIRONMENTAL APPLICATIONS

Chair: Jim Lee, Texas A&M University – Corpus Christi

Papers: Sung Chul No*, Southern University and A&M College

Asymmetry of the Exchange Rate Pass-Through in Selected U.S. Rice Export Markets

Jim Lee*, Texas A&M University – Corpus Christi

New Empirics on Oil Well Construction Timing

Sherzod B. Akhundjanov*, Utah State University, Stephen Devadoss, Texas Tech University, and Jeffrey Luckstead, University of Arkansas, Fayetteville

Size Distribution of National CO₂ Emissions

Jermaine A. Moulton*, Beloit College

Efficiency and Productivity of U.S. Coal-Burning Power Plants

Discussants: Jim Lee, Texas A&M University – Corpus Christi

Sherzod B. Akhundjanov, Utah State University

Jim Lee, Texas A&M University – Corpus Christi

Erling Roed Larsen, Eiendomsverdi

[81] Del Mar

12:30–2:15 p.m.

DESIGN OF LABORATORY AND FIELD EXPERIMENTS

Chair: Stephen J. Cotten, University of Houston – Clear Lake

Papers: Stephen J. Cotten*, University of Houston – Clear Lake, and Rudy A.

Santore, University of Tennessee, Knoxville

Group Identity in Market Games

Danyang Li*, Hofstra University, and Duncan Denvil, Indiana University

Bloomington

Liar Liar: Experimental Evidence of the Effect of Confirmation-Reports on Dishonesty
Arman Rezaee*, University of California, Davis, Ali Hasanain, Lahore University
of Management Sciences, and Yasir Khan, University of California, Berkeley

Crowdsourcing Government Accountability: Experimental Evidence from Pakistan

Discussants: Arman Rezaee, University of California, Davis

Chiradip Chatterjee, University of North Florida

Alessandro Sontuoso, University of Pennsylvania

[82] Leucadia

12:30–2:15 p.m.

Society for the Advancement of Behavioral Economics

OVERQUALIFICATION, ABILITY AND MOTIVATION, PRICE DISCRIMINATION, AND RETIREMENT

Organizer: John Ifcher, Santa Clara University

Chair: Joshua Tasoff, Claremont Graduate University

Papers: Maria Piotrowska*, Wroclaw University of Economics

The Asymmetric Effect of Perceived Overqualification on Turnover Intention

Aleksandr Alekseev*, Georgia State University

Success Decomposition: The Role of Ability and Motivation in Effort and Performance

Jae Joon Lee*, Claremont Graduate University, John A. Clithero, Pomona College,

and Joshua Tasoff, Claremont Graduate University

Price Discrimination with Tells: Using Neuroeconomics to Optimize Monopolistic Pricing

Peter H. Huang*, University of Colorado Boulder

Achieving American Retirement Prosperity by Changing Americans' Thinking about Retirement

Discussants: from above participants

[83] Carlsbad

12:30–2:15 p.m.

INEQUALITY I

Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

Chair: Lancelot Henry de Frahan, University of Chicago

Papers: Zhen Cui*, California State University, Los Angeles

Macroeconomics of Happiness: New Evidence from the East

Wilfrid W. Csaplár Jr.*, Bethany College

Optimal Incentive Gini Coefficient

Tim A. Bersak*, Wofford College, and Leah Kitashima, Clemson University
Estimating the Impacts of Early Childhood Disability Benefit Receipt on Educational Achievement using a Regression Discontinuity Approach

Discussants: Joe Lesica, McMaster University
 Ben S. Griffy, University of California, Santa Barbara
 Andreas Knabe, Otto von Guericke University

[84] Solana 12:30–2:15 p.m.
Defense Economics Session

DEFENSE ECONOMICS: EVALUATION OF PERSONNEL PROGRAMS AND BENEFITS

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Bernard D. Rostker, RAND Corporation

Papers: Justin Ladner*, Center for Naval Analyses, and Jared Huff, Center for Naval Analyses

An Assessment of Military-Civilian Occupational Crosswalks for Navy Enlisted Occupations

Lauren Malone*, CNA Corporation, and Jen Atkin, Center for Naval Analyses
Program-Level Variation in Cadet Outcomes at the National Guard Youth Challenge Program

Julie A. Pechacek*, Institute for Defense Analyses, Dennis Kuo, Institute for Defense Analyses, Ethan Novak, Institute for Defense Analyses, and Nathaniel Latshaw

Assessing the Impact of Army National Guard Full-Time Support on Equipment Readiness

Jennie W. Wenger*, RAND Corporation, and Italo A. Gutierrez, RAND Corporation
Veteran Reintegration: Identifying the Long-Term Effects of Recessions on Earnings, Wealth, and Retirement Decisions

Discussants: Michael Mattock, RAND Corporation

Julie A. Pechacek, Institute for Defense Analyses

James E. Grefer, Center for Naval Analyses

Adebayo M. Adedeji, Congressional Budget Office

[85] Point Loma 12:30–2:15 p.m.
Defense Economics Session

BORDER ENFORCEMENT

Organizer: Sarah Burns, Institute for Defense Analyses

Chair: John E. Whitley, Institute for Defense Analyses

Papers: Ethan Novak*, Institute for Defense Analyses

Describing the Adjudication Process of Non-Traditional Southwest Border Crossers

Bryan W. Roberts*, Institute for Defense Analyses, and Econometrica, Inc.

Understanding the Determinants of Juvenile Migrant Flows

Sarah Burns*, Institute for Defense Analyses

Estimating the Impact of the DHS Consequence Delivery System (CDS)

Discussants: James Bishop, Institute for Defense Analyses

William C. Komiss, Center for Naval Analyses

Elizabeth B. Clelan, Center for Naval Analyses

[86] Palomar 12:30–2:15 p.m.

EVALUATING AND MODELING CENTRAL BANK ACTIVITY: FROM EUROPEAN MONETARY UNION TO SYSTEMIC RISK

Organizer and Chair: James Ming Chen, Michigan State University

Papers: Irena Raguz Kristic*, University of Zagreb, and Lucija Rogic Dumancic, University of Zagreb

The Impact of European Monetary Union Accession on the Convergence of Unemployment Rates between the Member Countries

Lucija Rogic Dumancic*, University of Zagreb, and Irena Raguz Kristic, University of Zagreb

Testing the Convergence of the Current Account Balance in Selected EU Countries Before and After the Introduction of the Euro

Jagoda Anna Kaszowska*, Krakow University of Economics, and Michigan State University

The Optimality of Macroprudential Policies in a Heterogeneous Environment:

Dynamic Stochastic General Equilibrium versus Agent-Based Modeling Approaches

Christian Diego Alcocer*, Pontifical Xaverian University of Colombia

Naive versus Sophisticated Mixing: Theoretical and Experimental Evidence

[87] Cardiff

12:30–2:15 p.m.

Central Bank Research Association

THE EFFECTS AND TRANSMISSION OF MONETARY POLICY

Organizers: Julien Champagne, Bank of Canada, and Sami Alpanda, University of Central Florida

Chair: Julien Champagne, Bank of Canada

Papers: Johannes Wieland*, University of California, San Diego

Financial Dampening

Kevin J. Lansing*, Federal Reserve Bank of San Francisco

Endogenous Regime Shifts in a New Keynesian Model with a Time-Varying Natural Rate of Interest

Julien Champagne*, Bank of Canada

The Macroeconomic Effects of Monetary Policy in a Small-Open Economy: Narrative Evidence from Canada

Sami Alpanda*, University of Central Florida

Household Debt Overhang and the Transmission of Monetary Policy

[88] Vista

12:30–2:15 p.m.

Contemporary Economic Policy Session

TRADE, GROWTH, AND INEQUALITY

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Chu-Ping Lo, National Taiwan University

Papers: Chu-Ping Lo*, National Taiwan University

Wage Inequality, Unemployment and Export-Oriented Policy

Kun Jiang*, University of Roehampton

Clustering, Growth, and Inequality in China

Dan Liu*, Shanghai University of Finance and Economics

FDI and Urban Inequality: Evidence from Chinese Cities

Discussants: Dan Liu, Shanghai University of Finance and Economics

Chu-Ping Lo, National Taiwan University

Kun Jiang, University of Roehampton

[89] La Jolla

12:30–2:15 p.m.

DEVELOPMENT AND INTERNATIONAL ECONOMICS

Chair: Wei Sun, Grand Valley State University

Papers: Kelfala M. Kallon*, University of Northern Colorado

The Financing-Gap Hypothesis: Evidence from the Economic Community of West African States

Gabriele Lattanzio*, University of Oklahoma

Shari'a Law and Economic Growth

Ficawoyi Donou-Adonsou*, John Carroll University, and Sokchea Lim, John Carroll University

On the Importance of Chinese Investments in Africa

Rui Xu*, International Monetary Fund, and Kaiji Gong, Stanford University

Does Import Competition Induce More R&D? Evidence from U.S. Manufacturing Industries

Discussants: Maksim E. Belenkiy, U.S. Department of Commerce
 Takeshi Hoshikawa, Kindai University
 Pei-Chien Lin, Tamkang University
 Wei Sun, Grand Valley State University

[90] Catalina 12:30–2:15 p.m.
International Banking, Economics and Finance Association

HOUSING AND MORTGAGES

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Kevin Roshak, University of Houston, Houston, Don Carmichael*, University of Houston, Houston, and Dimuthu Ratnadiwakara, University of Houston, Houston

Alternative Housing Options and Strategic Default

Thomas Krause*, Halle Institute for Economic Research, Germany, Franziska Bremus, German Institute for Economic Research, and Felix Noth, Halle Institute for Economic Research, Germany, and Otto von Guericke University

Bank-Specific Shocks and House Price Growth in the U.S.

Neil Bhutta, Federal Reserve Board of Governors, and Daniel R. Ringo*, Federal Reserve Board of Governors

The Effect of Interest Rates on Home Buying: Evidence from a Discontinuity in Mortgage Insurance Premiums

Jung-Eun Kim*, Federal Reserve Bank of Richmond

Reputational Costs and Resolutions of Problem Mortgages

Discussants: Filippo Occhino, Federal Reserve Bank of Cleveland

Victoria Nuguer, Inter-American Development Bank

Diego Pulido, McGill University

Ricardo Correa, Federal Reserve Board of Governors

[91] La Costa 12:30–2:15 p.m.
International Banking, Economics and Finance Association

LIQUIDITY II

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Margarita Rubio, University of Nottingham, United Kingdom

Papers: Lei Sandy Ye*, World Bank

Corporate Investment and Liquidity Management in Emerging Markets during Capital Flow Waves

Kristian Blickle*, University of St. Gallen, and Martin Brown, University of St. Gallen

Liquidity Constraints, Wealth Transfers and Home Ownership

Jens H. E. Christensen*, Federal Reserve Bank of San Francisco, and Glenn

Rudebusch, Federal Reserve Bank of San Francisco

A New Normal for Interest Rates? Evidence from Inflation-Indexed Debt

Discussants: Matias Ossandon Busch, Halle Institute for Economic Research, Germany

Sean Severe, Drake University

Zary Aftab, University of Reading

[92] Oceanside 12:30–2:15 p.m.
Contemporary Economic Policy Session

POLICY EFFECTS: TRANSMISSION, QUALITY, AND CULTURE

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Eric P. Chiang, Florida Atlantic University

Papers: Eric P. Chiang, Florida Atlantic University, and Monica Escaleras*, Florida Atlantic University

Assessing the Impact of Fiscal Decentralization on Infrastructure Quality

Lei Meng*, Xiamen University

Fragile Foundation of Urbanization Policy in China: Evidence from Field Surveys 2006-2015

Bree L. Dority*, University of Nebraska, Kearney

Availability of Private Credit – Does Culture Matter?

Discussants: Bree L. Dority, University of Nebraska, Kearney

Monica Escaleras, Florida Atlantic University

Lei Meng, Xiamen University

[93] Mission Hills

12:30–2:15 p.m.

K-12 AND COLLEGE EDUCATION

Chair: Arturo Harker, Universidad de Los Andes, Columbia

Papers: W. Edward Chi*, University of Southern California

College and States' School Accountability Policies

Wyatt Clarke*, University of California, Irvine

Charters, Vouchers, and Open Enrollment: The Overall Effects of School Choice in Indiana

Fulya Y. Ersoy*, Stanford University

The Great Recession and College Major Choice

Discussants: Rocio Garcia-Diaz, Tecnologico de Monterrey

Fulya Y. Ersoy, Stanford University

Ning Jia, Central University of Finance and Economics

[94] Miramar

12:30–2:15 p.m.

Middle East Economic Association

LIFE SATISFACTION, INCOME AND TASTES

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Mouyad Al Samara, Qatar University

Papers: Mahdi Majbouri*, Babson College

Counting Lipsticks: Accounting for Preferences

Fengyu Wu*, University of Southern California

Consumption Expenditures and Life Satisfaction: Evidence from Australia

Dawit L. Senbet*, University of Northern Colorado, and Tadesse Wodajo, Catholic University of America

Double Digit Economic Growth vs. Social Wellbeing in Ethiopia: A Cross-Country Comparison

Discussants: Alain Safa, Skill Partners

Shaimaa Yassin, University of Neuchatel

Fengyu Wu, University of Southern California

[95] Marina Ballroom D

12:30–2:15 p.m.

*President-Elect Featured Session***THE FUTURE OF EUROPEAN LABOR MARKETS****Organizer:** Danièle Meulders, Université Libre de Bruxelles**Chair:** Robert Plasman, Université Libre de Bruxelles**Papers:** Ilan Tojerow*, Université Libre de Bruxelles, Andrey Fradkin, Massachusetts Institute of Technology, and Fred Panier, McKinsey & Company*Blame the Parents? How Financial Incentives Affect Labor Supply and Job Quality for Young Adults*

Margaret Maruani, University of Paris Descartes, Danièle Meulders*, Université Libre de Bruxelles, and Sile O'Dorchai, Université Libre de Bruxelles

Towards Gender Equality in 2612?

Elena Stancanelli*, Paris School of Economics

Couples' Retirement under Individual Pension Design: A Regression Discontinuity Study for France

Bernt Bratsberg*, University of Oslo, Oddbjorn Raaum, University of Oslo, and IZA, and Knut Roed, University of Oslo

*Migration and Job Churning in the Integrated European Labor Market***Discussants:** Elena Stancanelli, Paris School of Economics

Ilan Tojerow, Université Libre de Bruxelles

Bernt Bratsberg, University of Oslo

Danièle Meulders, Université Libre de Bruxelles

[96] Laguna

12:30–2:15 p.m.

*Society for the Advancement of Behavioral Economics***LABOR MARKETS: UNEMPLOYMENT, DISCRIMINATION, AND WAGE DISTRIBUTIONS****Organizer and Chair:** John Ifcher, Santa Clara University**Papers:** David Wozniak*, Eastern Michigan University, and Timothy MacNeill, University of Ontario Institute of Technology*Racism in the Lab: Evidence of Statistical and Taste-Based Discrimination*

Hernan D. Bejarano*, Centro de Investigacion y Docencia Economicas (CIDE), Mexico, Joaquin Gomez-Minambres, Bucknell University, and Brice Corgnet, Chapman University

Labor Contracts, Gift Exchange and Reference Wages: Your Gift Need not be Mine!

Eric Cardella*, Texas Tech University, and Alex Roomets, Franklin & Marshall College

*Wage Distributions: Preferences and Productivity***Discussants:** from above participants

[97] Newport Beach

12:30–2:15 p.m.

*Association of Environmental and Resource Economists***ECONOMICS OF AIR POLLUTION****Organizer:** Trudy Ann Cameron, University of Oregon**Chair:** Lawrence Laplue, New Mexico State University**Papers:** Eric Zou*, University of Illinois at Urbana-Champaign*Unwatched Pollution: Response of Air Quality to Air Monitoring*

Wesley Blundell*, California State University, East Bay

Escalation of Scrutiny: The Clean Air Act and U.S. Manufacturing

Rosie Mueller*, University of Oregon

Environmental and Health Outcomes of Coal Mining in Appalachia

Lawrence Laplue*, New Mexico State University, and J. Scott Holladay, University of Tennessee, Knoxville

Emissions Demand Within and Across Sectors: Identifying the Effective Channels

Discussants: Wesley Blundell, California State University, East Bay
Rosie Mueller, University of Oregon
Lawrence Laplue, New Mexico State University
Eric Zou, University of Illinois at Urbana-Champaign

[98] Malibu

12:30–2:15 p.m.

INDUSTRIAL ORGANIZATION

Chair: Gibson Nene, University of Minnesota Duluth

Papers: Yutian Chen*, California State University, Long Beach, and Ying-Ju Chen, Hong Kong University of Science and Technology

Strategic Partial Outsourcing in the Presence of Essential Components

Abdelaziz Lawani*, University of Kentucky, Michael Reed, University of Kentucky, and Yuqing Zheng, University of Kentucky

Platform Economics and Price Competition: Evidence from Scraping Airbnb Short-Term Apartment Rental Market in Boston

Mauricio Romero*, University of California, San Diego

Benefit Plans, Insurer Competition, and Pharmaceutical Prices: Evidence from Colombia

Chia-Chi Wang*, Tatung University

Vertical Mixed Oligopoly with Environmental Damage

Discussants: Keaton S. Miller, University of Oregon

Adriana C. Vamosiu, University of San Diego

Joseph S. Kuehn, California State University, East Bay

Reza G. Hamzaee, Missouri Western State University

[99] La Mesa

12:30–2:15 p.m.

TO BE ANNOUNCED

Organizer: George G. Kaufman, Loyola University Chicago

[100] Balboa

12:30–2:15 p.m.

TOPICS IN TRANSPORTATION ECONOMICS

Chair: Nagwa Khordagui, University of California, Irvine

Papers: Alexander Funcke*, University of Pennsylvania, Andreas Bergh, Lund University, and Joakim Wernberg, Lund University

Is there a Sharing Economy? Defining and Measuring Collaborative Consumption

Nagwa Khordagui*, University of California, Irvine, and Sofia Franco, Nova School of Business and Economics

The Effect of Parking Prices on Work Commute Mode Choices

Jennifer L. Raynor*, University of Wisconsin – Madison

The Causal Impact of Deer Abundance on Vehicle Collisions

Discussants: Jan E. Christopher, Delaware State University

T M Tonmoy Islam, Elon University

Trevor M. Kollmann, RMIT University

[101] Coronado

12:30–2:15 p.m.

North American Association of Sports Economists

ECONOMICS OF FOOTBALL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Brian P. Soebbing, University of Alberta

Papers: M. Jawaad Hussain, Cooper University Health Care, Daniel M. Leeds, Center for Naval Analyses, and Michael A. Leeds*, Temple University

Do Longer Schedules Mean More Injuries? Evidence from the National Football League

Nicholas M. Watanabe, University of Mississippi, Brian P. Soebbing*, University of Alberta, and Grace Yan, University of Mississippi

The Impact of Athlete Protests on National Football League Attendance

Aju J. Fenn*, Colorado College, and David J. Berri, Southern Utah University
The Importance of Character on the Draft Selection and Subsequent Production of an NFL Wide Receiver

Jill S. Harris*, U.S. Air Force Academy
Close to Home: What Matters Most to Football Recruiters

Discussants: Brian P. Soebbing, University of Alberta

Jill S. Harris, U.S. Air Force Academy

Michael A. Leeds, Temple University

Aju J. Fenn, Colorado College

[102] La Mesa 2:30–4:15 p.m.

MULTIPLE OR SIMULTANEOUS EQUATION MODELS AND LABOR

Chair: Sung Chul No, Southern University and A&M College

Papers: Dooyeon Cho*, Sungkyunkwan University, and Seunghwa Rho, Louisiana State University Baton Rouge

On Asymmetric Volatility Effects in Currency Markets

Helene Couprie*, University of Cergy – Pontoise, and Xavier Joutard, Aix-Marseille University

Atypical Employment and Prospects of the Youth on the Labor Market in a Crisis Context

Yu-Sheng Lai*, National Chi Nan University, Taiwan

A Dynamic Copula-GARCH Model with High-Frequency Data for Optimal Futures Hedging

Discussants: Jim Lee, Texas A&M University – Corpus Christi

Brian J. Sergi, Carnegie Mellon University

Dooyeon Cho, Sungkyunkwan University

[103] Leucadia 2:30–4:15 p.m.

Society for the Advancement of Behavioral Economics

FIELD EXPERIMENTS: MICROFINANCE, MICRO-ENTERPRISES, AND RISK PREFERENCES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Shagata Mukherjee*, Georgia State University

Are Women Really Better Borrowers in Microfinance? Evidence from Matrilineal and Patrilineal Societies in India

Sameh Habib*, University of California, Santa Cruz, Brian Giera, University of California, Santa Cruz, and Biruk Tekele, Ethiopian Development Research Institute

Myopic Loss Aversion Across Time and Space: Evidence from a Field Experiment with Micro-Entrepreneurs in Ethiopia

Hong Il Yoo*, Durham University, Glenn W. Harrison, Georgia State University, and Morten Lau, Copenhagen Business School

Sample Selection, Panel Attrition and Heterogeneous Risk Preferences in a Field Experiment

Discussants: from above participants

[104] Laguna 2:30–4:15 p.m.

DISTRIBUTION AND HOUSING ECONOMICS

Chair: Joe Lesica, McMaster University

Papers: Yang-Ming Chang*, Kansas State University, and Manaf Sellak, Kansas State University

International Trade and Resource Conflict: A Reappraisal of the Liberal Peace Hypothesis

Stephen Devadoss*, Texas Tech University, and Jeffrey Luckstead, University of Arkansas, Fayetteville

Pareto Tails and Lognormal Body of U.S. Cities Size Distribution

Dag Einar Sommervoll*, Norwegian University of Life Sciences
Spatial Aggregation in Housing Market Models and Machine Learning

Joerg Rolf Stahl*, Universidade Catolica Portuguesa
Capital Gain: The Returns to Locating in the Capital City

Discussants: Stephen Devadoss, Texas Tech University

Joerg Rolf Stahl, Universidade Catolica Portuguesa

Jodi Pelkowski, Wichita State University

Yang-Ming Chang, Kansas State University

[105] Carlsbad

2:30–4:15 p.m.

INEQUALITY II

Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

Chair: Tim A. Bersak, Wofford College

Papers: Ben S. Griffy*, University of California, Santa Barbara

Wealth Effects, Search, and Life-Cycle Inequality

Andreas Knabe*, Otto von Guericke University, Melanie Borah, Otto von Guericke University, and Carina Kuhstaeller, Otto von Guericke University

Reference Income Effects in the Determination of Equivalence Scales Using Income Satisfaction Data

Junsoo Lee, University of Alabama, Tuscaloosa, Vladimir Arcabic*, University of Zagreb, and University of Alabama, Tuscaloosa, Kyoung Tae Kim, University of Alabama, Tuscaloosa, and Yu You, Capital University of Economics and Business, and University of Alabama, Tuscaloosa

A Century-Long Dynamics and Convergence of Income Inequality among the U.S. States

Discussants: Wilfrid W. Csaplar Jr., Bethany College

Lancelot Henry de Frahan, University of Chicago

Zhen Cui, California State University, Los Angeles

[106] Point Loma

2:30–4:15 p.m.

Defense Economics Session

DEFENSE ECONOMICS: ACQUIRING SPACE AND I.T. SYSTEMS

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Thomas Light, RAND Corporation

Papers: William E. Kovacic*, George Washington University Law School

Innovation in Defense Procurement Amid Regulatory Complexity

Gregory A. Davis*, Institute for Defense Analyses, Richard P. Diehl, Institute for Defense Analyses, Lawrence Goeller, Institute for Defense Analyses, Ryan Wagner, Institute for Defense Analyses, and Linda Wu, Institute for Defense Analyses

GPS OCX Root Cause Analysis

Nicholas Martin*, Pardee RAND Graduate School

Defining a Multi-Dimensional Tradespace for Space Defense Strategies

James Craig Stone*, Canadian Forces College

The State of Canada's Aerospace Industry

Discussants: Edward Christie, NATO

Laura H. Baldwin, RAND Corporation

James T. Bang, St. Ambrose University

Stanley A. Horowitz, Institute for Defense Analyses

[107] Balboa 2:30–4:15 p.m.

MODELS OF FINANCIAL AND MONETARY INTEGRATION

Chair: Kenta Toyofuku, Nihon University

Papers: Nikhil Damodaran*, Louisiana State University Baton Rouge
Spending vs. Tax: Transmission of Fiscal Policies in Currency Union

Ruy Lama*, International Monetary Fund, and Juan Pablo Medina, Universidad Adolfo Ibanez

Foreign Exchange Intervention and the Dutch Disease

Giacomo Rondina*, University of Colorado Boulder

Bubbly Financial Globalization

Kenta Toyofuku*, Nihon University

The Benefit of Common Currency as a Medium of Exchange

Discussants: Michael P. Curran, Villanova University

Michael E. Dowell, California State University, Sacramento

Paul R. Kutasovic, New York Institute of Technology

Ruy Lama, International Monetary Fund

[108] Marina Ballroom D 2:30–4:15 p.m.

Association for University Business and Economic Research

WESTERN STATES ECONOMIC OUTLOOK ROUNDTABLE

Organizer and Moderator: Richard L. Wobbekind, University of Colorado Boulder

Panelists: Dennis L. Hoffman*, Arizona State University

Western States Overview

George W. Hammond*, University of Arizona

Arizona

Richard L. Wobbekind*, University of Colorado Boulder

Colorado

Stephen M. Miller*, University of Nevada, Las Vegas

Nevada

[109] Marina Ballroom G 2:30–4:15 p.m.

TOPICS ON TRADE AND MARKET HETEROGENEITY

Chair: Andrew H. McCallum, Federal Reserve Board of Governors

Papers: Patrick D. Alexander*, Bank of Canada

Producer Heterogeneity, Value-Added and International Trade

Dapeng Cai*, Nanzan University, and Yukio Karasawa-Ohtashiro, Nanzan University

Greenfield, Merger and Acquisition, or Export? Regulating the Entry of

Multinational Enterprises to a Host-Country Market

Eliav Danziger*, Simon Fraser University

Uncertainty and Export Status: Theory and Evidence

Discussants: Dapeng Cai, Nanzan University

Eliav Danziger, Simon Fraser University

Patrick D. Alexander, Bank of Canada

[110] Catalina 2:30–4:15 p.m.

International Banking, Economics and Finance Association

PANEL: CURRENT ISSUES IN CENTRAL BANKING

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: W. Scott Frame, Federal Reserve Bank of Atlanta

Panelists: Antoine Martin*, Federal Reserve Bank of New York

Tools for Interest Rate Control

Wayne Passmore*, Federal Reserve Board of Governors

Capital and Debt Buffers

Larry D. Wall*, Federal Reserve Bank of Atlanta

Some Regulatory Implications of Machine Learning

[111] La Costa

2:30–4:15 p.m.

*International Banking, Economics and Finance Association***EMPIRICAL FINANCE I****Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Chair:** Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne**Papers:** Hayden Kane*, Federal Reserve Bank of Richmond, and Austin Shelton, Florida Atlantic University*The Limitations of Estimating Implied Densities from Option Prices*

Yue-Hua Dai, East China University of Science and Technology, and Washington State University Pullman, George Jiang, Washington State University Pullman, and Filippo Curti*, Federal Reserve Bank of Richmond

Januarizing the Fama-French Factor Models

Efdal Ulas Misirli*, Federal Reserve Bank of Richmond

*Productivity Risk and Industry Momentum***Discussants:** Alexander Barinov, University of California, Riverside

Vanja Piljak, University of Vaasa

Mihail Velikov, Federal Reserve Bank of Richmond

[112] Cardiff

2:30–4:15 p.m.

*Central Bank Research Association***ASSET MARKETS LINKAGES: RISKS AND SPILLOVERS****Organizer and Chair:** Yu-Chin Chen, University of Washington Seattle**Papers:** Alexandra Tabova*, Federal Reserve Board of Governors*Searching for Yield Abroad: Risk-Taking through Foreign Investment in U.S. Bonds*

Anthony Landry*, Bank of Canada, and Wharton School, University of Pennsylvania

Capital-Goods Imports and U.S. Growth

Yu-Chin Chen*, University of Washington Seattle

Exchange Rates and Yield Curves in the Era of Unconventional Monetary Policies

[113] Miramar

2:30–4:15 p.m.

*Middle East Economic Association***ISLAMIC AND CONVENTIONAL BANKING****Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences**Chair:** M. Shahid Ebrahim, Durham University**Papers:** Andreas Hoepner*, University of Reading, Kais Bouslah, University of St Andrews, and Hampus Adamsson, University of St Andrews*An Islamic Investing Performance Puzzle*

Idries Mohammad Al-Jarrah*, Qatar University, Khalid S. Al-Abdulqader, Qatar University, and Shawkat M. Hammoudeh, Drexel University

Are the Banks of the Gulf Arab States Too Big? Evidence on Economies of Scale

Chong Shu*, University of Southern California

Banking Competition Revisited: Shadow Banks vs. Commercial Banks

Rami Zeitun*, Qatar University

*Dynamic Performance, Capital Structure, Ownership Concentration and Financial Crisis: Evidence from Developing Countries***Discussants:** Rami Zeitun, Qatar University

M. Shahid Ebrahim, Durham University

Andreas Hoepner, University of Reading

Michael Skully, Monash University

Chong Shu, University of Southern California

[114] Vista 2:30–4:15 p.m.

Contemporary Economic Policy Session

GOVERNANCE, TRUST, AND PUBLIC EXPENDITURES

Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, National Chengchi University, Taiwan

Chair: Shun Wang, Korea Development Institute

Papers: John F. Helliwell, University of British Columbia, Haifang Huang, University of Alberta, Shawn Grover, Department of Finance Canada, and Shun Wang*, Korea Development Institute

Empirical Linkages between Good Governance and National Well-being

Saranjam Baig*, Karakoram International University, and Yi Feng, Claremont Graduate University

Does Trust Increase or Decrease Corruption: Evidence from Developing Nations

Daniel Jones, University of South Carolina, Columbia, and Crystal Zhan*, University of South Carolina, Columbia

Ethnic Diversity and Direct Support for Public Goods Expenditures

Jr-Tsung Huang*, National Chengchi University, Taiwan

Air Pollution, Government Spending in Environmental Protection, and

Environmental Kuznets Curve in China

Discussants: Saranjam Baig, Karakoram International University

Artatrana Ratha, St. Cloud State University

Jr-Tsung Huang, National Chengchi University, Taiwan

Shun Wang, Korea Development Institute

[115] Oceanside 2:30–4:15 p.m.

Contemporary Economic Policy Session

EDUCATION AND LEARNING

Organizers: Eric P. Chiang, Florida Atlantic University, and Jack W. Hou, California State University, Long Beach

Chair: Jack W. Hou, California State University, Long Beach

Papers: Jaime A. Meza-Cordero*, IMPAQ International, LLC

Evaluation of the Avancemos Program

Albert J. Sumell, Youngstown State University, Eric P. Chiang*, Florida Atlantic University, Esa Mangeloja, University of Jyväskylä, and Jin Sun, Central University of Finance and Economics

A Cultural Comparison of the Impact of Mindfulness on Student Performance

Jose J. Vazquez*, University of Illinois at Urbana-Champaign, and Eric P. Chiang, Florida Atlantic University

Using Technology to Complete the Natural Learning Path in a Principles of Economics Course

Scott M. Fuess Jr.*, University of Nebraska, Lincoln, and Institute for the Study of Labor

Collegiate Sports: Do Bigger Budgets Mean Better Teams? Better Student-Athletes?

Discussants: Eric P. Chiang, Florida Atlantic University

Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Jaime A. Meza-Cordero, IMPAQ International, LLC

Jose J. Vazquez, University of Illinois at Urbana-Champaign

[116] Santa Rosa 2:30–4:15 p.m.

American Society of Hispanic Economists

CRIME, MIGRATION, AND FOREIGN DIRECT INVESTMENT IN THE MEXICAN CONTEXT

Organizer: Luisa Blanco, Pepperdine University

Chair: Alberto Davila, University of Texas Rio Grande Valley

Papers: Eduardo Saucedo*, Tecnológico de Monterrey, Andre Varella Mollick, University of Texas Rio Grande Valley, and Rene Cabral, Tecnológico de Monterrey

Foreign Direct Investment in Mexico, Crime, and Economic Forces

Luisa Blanco*, Pepperdine University, Isabel Ruiz, University of Oxford, and Carlos I. Vargas-Silva, University of Oxford

How Does Crime Affect Migration? Evidence from the Recent Mexican Crime Wave

Brian C. Cadena, University of Colorado Boulder, Maria Esther Caballero*, Carnegie Mellon University, and Brian K. Kovak, Carnegie Mellon University, and NBER

Measuring Sub-National Migration Networks using Matriculas Consulares

Discussants: Maria Esther Caballero, Carnegie Mellon University

Andre Varella Mollick, University of Texas Rio Grande Valley

Luisa Blanco, Pepperdine University

[117] Mission Hills

2:30–4:15 p.m.

AEA Committee on the Status of Women in the Economics Profession

TOPICS ON GENDER AND FAMILY

Organizer and Chair: Stefanie Fischer, California Polytechnic State University, San Luis Obispo

Papers: Caitlin Myers*, Middlebury College, and IZA, and Daniel Ladd, Charles River Associates

Did Parental Involvement Laws Grow Teeth? The Effects of State Restrictions on Minors' Access to Abortion

Stefanie Fischer, California Polytechnic State University, San Luis Obispo, Heather N. Royer, University of California, Santa Barbara, and Corey White*, University of California, Santa Barbara

The Impacts of Restricted Access to Abortion and Family Planning Services: Evidence from Clinic Closures in Texas

Kelly Chen*, Boise State University, Lars Osberg, Dalhousie University, and Shelley A. Phipps, Dalhousie University, and Canadian Institute for Advanced Research

Unequal Opportunities and Public Policy: The Impact of Parental Disability Benefits on Child Post-Secondary Attendance

Jenna Stearns*, University of California, Santa Barbara, Maya Rossin-Slater, University of California, Santa Barbara, Ann Bartel, Columbia University, Christopher J. Ruhm, University of Virginia, and Jane Waldfogel, Columbia University

Paid Family Leave, Fathers' Leave-Taking, and Leave-Sharing in Dual-Earner Households

Discussants: Jillian B. Carr, Purdue University

Chloe N. East, University of Colorado Denver

Valerie K. Bostwick, Ohio State University

Rosanna Smart, RAND Corporation

[118] Marina Ballroom F

2:30–4:15 p.m.

LABOR MOBILITY AND INTERGENERATIONAL ISSUES

Chair: Fathali Firoozi, University of Texas at San Antonio

Papers: Fathali Firoozi*, University of Texas at San Antonio, Abol Jalilvand, Loyola University Chicago, and Mikko Oliver, University of Texas at San Antonio

Population Aging and Housing Prices in the U.S.: The 1991–2014 Evidence

Christopher F. Goetz*, U.S. Census Bureau

Falling House Prices and Labor Mobility: Testing the Lock-In Hypothesis with Matched Employer–Household Data

Alice M. Henriques*, Federal Reserve Board of Governors

Retirement Expectations Across the Lifecycle

Discussants: Melaku T. Abegaz, University of Minnesota Duluth

Jessica S. Merkle, Auburn University

Weilong Zhang, University of Pennsylvania

[119] La Jolla 2:30–4:15 p.m.

HUMAN CAPITAL DEVELOPMENT

Organizer and Chair: Anoshua Chaudhuri, San Francisco State University

Papers: Sepideh Modrek*, San Francisco State University, Jenny X. Liu, University of California, San Francisco, and Maia Sieverding, American University of Beirut

The Effects of Political Unrest on Youth Human Capital Accumulation in Egypt

Farhan Majid*, Rice University

War and the Stock of Human Capital in Rwanda

Gerald E. Daniels Jr., Howard University, and Andria Smythe*, Randolph College

Student Debt Crisis and Human Capital Outcomes

Chuan He*, University of California, Davis

How Does the Adolescent Experience Affect Subjective Well-being? A Study on the Send-Down Movement in China

Discussants: Anita Alves Pena, Colorado State University, Fort Collins

Anoshua Chaudhuri, San Francisco State University

[120] Solana 2:30–4:15 p.m.

Association of Private Enterprise Education

TOPICS IN LAW AND ECONOMICS

Organizer and Chair: Andrew T. Young, Texas Tech University

Papers: Eduardo Minuci*, West Virginia University, Bryan C. McCannon, West Virginia University, and Kai Cher Tay, West Virginia University

Shill Bidding and Social Preferences

Kathleen M. Sheehan*, Creighton University

Civil Asset Forfeiture, Police Incentives and Budgets

David T. Mitchell*, University of Central Arkansas, and Kai Cher Tay, West Virginia University

Tax or Regulate: The Legislator's Choice

[121] Del Mar 2:30–4:15 p.m.

National Association of Forensic Economics

NAFE SESSION 3: EARNING CAPACITY VS. EXPECTED EARNINGS

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: Thomas R. Ireland, University of Missouri – St. Louis

Panelists: Thomas R. Ireland, University of Missouri – St. Louis

Barry Ben-Zion, Sonoma State University

Stephen M. Horner, Economic Consulting

Stephanie L. Rizzardi, Rizzardi Economic Associates

John O. Ward, University of Missouri – Kansas City

[122] Palomar 2:30–4:15 p.m.

Cliometric Society

WELFARE AND PUBLIC ECONOMICS IN 20TH CENTURY AMERICA

Organizer: Michael J. Hauptert, University of Wisconsin – La Crosse

Chair: Trevon D. Logan, Ohio State University

Papers: Nicolas Duquette*, University of Southern California

Philanthropy, Inequality and the Income Tax: High-Income Giving in the United States 1917-2014

Steve Pawlowski*, Florida State University, Shawn Kantor, Florida State

University, and Carl Kitchens, Florida State University

Civil Asset Forfeiture, Crime, and Police Incentives: Evidence from the Comprehensive Crime Control Act

James Siodla*, Colby College

Indebtedness and City Spending Cuts: A Study of Local Fiscal Policy during the Great Depression

Discussants: Steve Pawlowski, Florida State University

Trevon D. Logan, Ohio State University

Nicolas Duquette, University of Southern California

[123] Newport Beach

2:30–4:15 p.m.

*Association of Environmental and Resource Economists***MOBILE SOURCES OF POLLUTION****Organizer:** Trudy Ann Cameron, University of Oregon**Chair:** Arthur J. Caplan, Utah State University**Papers:** Yuan Chen*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, Erich Muehlegger, University of California, Davis, and Yunshi Wang, University of California, Davis*Modeling Supply and Demand in the Chinese Automobile Industry*

Rongzhang Wang*, University of California, Los Angeles, and J. R. DeShazo, University of California, Los Angeles

Evaluating Large Clean Vehicles Rebates Targeting Low-Income Households with High Polluting Vehicles: Early Evidence from California

Deng Long*, Oregon State University, David J. Lewis, Oregon State University, and Christian Langpap, Oregon State University

Traffic-Related Air Pollution Effects on Infant Health under Residential Sorting

Arthur J. Caplan*, Utah State University, and Man-Keun Kim, Utah State University

*Mitigating Adverse Scale Effects Associated with Daily Driving Restrictions***Discussants:** Rongzhang Wang, University of California, Los Angeles

Deng Long, Oregon State University

Arthur J. Caplan, Utah State University

Yuan Chen, University of California, Davis

[124] Malibu

2:30–4:15 p.m.

*Association of Environmental and Resource Economists***BIOECONOMICS: FISHERIES AND FORESTS****Organizer:** Trudy Ann Cameron, University of Oregon**Chair:** Rajesh Singh, Iowa State University**Papers:** Anna Klis*, Northern Illinois University*Information and Resource Harvest Strategies*

Alberto Ansuategi*, University of the Basque Country, Duncan Knowler, Simon Fraser University, Tobias Schwoerer, Simon Fraser University, and University of Alaska Anchorage, and Salvador Garcia-Martinez, Universidad Autónoma de Baja California Sur

Local Fishing Communities and Nature-Based Tourism: Shrimp Fisheries and Whale Watching in Baja, Mexico

Jacqueline Doremus*, California Polytechnic State University, San Luis Obispo

Drivers of Participation in Forest Certification and Their Implications for Conservation

Rajesh Singh*, Iowa State University, and Quinn Weninger, Iowa State University

*Cross-Species Quota Flexibility and the Management of Multi-Species Fisheries***Discussants:** Alberto Ansuategi, University of the Basque Country

Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

Rajesh Singh, Iowa State University

Anna Klis, Northern Illinois University

[125] Coronado

2:30–4:15 p.m.

*North American Association of Sports Economists***LABOR MARKETS IN SOCCER****Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Petr Parshakov, National Research University Higher School of Economics, Russia**Papers:** Petr Parshakov*, National Research University Higher School of Economics, Russia, and Iuliia Naidenova, National Research University Higher School of Economics, Russia*Transfer Networks in European Football and the Clubs' Performance*

Juan de Dios Tena Horrillo*, University of Liverpool, and University of Sassari,
and Jorge Tovar, Universidad de Los Andes, Columbia

Identifying Positive and Negative Cases of the Impact of Co-Worker Heterogeneity on Performance

Radek Janhuba*, CERGE-EI

Do Victories and Losses Matter? Effects of Football on Life Satisfaction

Discussants: Juan de Dios Tena Horrillo, University of Liverpool, and University of Sassari

Refreshment Break — Marina Foyer

4:15–4:30 p.m.

[126] Marina Ballroom D

4:30–6:15 p.m.

Professional Development Session

JOB MARKET PAPER PRESENTATION AND INTERVIEW SKILLS: INSIGHT FROM WEAI'S 2017 GRADUATE STUDENT WORKSHOP

Moderator: John H. Cawley, Cornell University

Panelists: Timothy Brennan, University of Maryland, College Park

John H. Cawley, Cornell University

Nancy A. Jianakoplos, Colorado State University, Fort Collins

Maureen A. Pirog, Indiana University Bloomington

[127] Malibu

4:30–6:15 p.m.

INNOVATION IN EDUCATION

Chair: Xiaodong Wu, American Public University System, and University of Phoenix

Papers: Wyatt Clarke*, University of California, Irvine

Optional Public School Interdistrict Open Enrollment and House Prices

Andrew Monaco*, University of Puget Sound

The Economics of Online Dating: A Course in Economic Modeling

Steven Yamarik*, California State University, Long Beach

Flipping the Classroom and Student Learning Outcomes: Evidence from an International Economics Course

Discussants: Ross T. Milton, Kansas State University

Steven Yamarik, California State University, Long Beach

Xiaodong Wu, American Public University System, and University of Phoenix

[128] Leucadia

4:30–6:15 p.m.

Society for the Advancement of Behavioral Economics

PUBLIC GOODS, COOPERATION AND TIME PREFERENCES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Yohanes Eko Riyanto*, Nanyang Technological University, and Nilanjan

Roy, City University of Hong Kong

It's Your Turn: Experiments with Three-Player Public Good Games

Matthew Chao*, Williams College

Demotivating Incentives and Motivation Crowding Out in Charitable Giving

Bing Jiang*, Virginia Military Institute, and C. Monica Capra, Claremont Graduate University

Time Preferences in Charitable Giving

Discussants: from above participants

[129] Carlsbad

4:30–6:15 p.m.

INEQUALITY III

Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

Chair: Ben S. Griffy, University of California, Santa Barbara

Papers: Joe Lesica*, McMaster University

Income Inequality, Small Business Taxation and Lobbying

Carolyn M. Sloane, University of California, Riverside, and Lancelot Henry de Frahan*, University of Chicago

Rising Wage Inequality & Human Capital Investment

Azhar Iqbal*, Wells Fargo Securities, LLC, and Mark Vitner, Wells Fargo Securities, LLC

Quantifying the Urban-Rural Divide in America

Discussants: Tim A. Bersak, Wofford College

Vladimir Arcabic, University of Zagreb, and University of Alabama, Tuscaloosa
SaangJoon Baak, Waseda University

[130] Solana

4:30–6:15 p.m.

Defense Economics Session

DEFENSE ECONOMICS: EXPERIENCES DURING AND AFTER MILITARY SERVICE

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Bernard D. Rostker, RAND Corporation

Papers: Douglas Yeung*, RAND Corporation

Effects of Diversity on Air Force Pilots' Training Experiences

Ellen M. Pint*, RAND Corporation, Jeffrey Wenger, RAND Corporation, Tepring Piquado, RAND Corporation, and Trinidad Beleche, U.S. Food and Drug Administration

*Using O*NET Occupation Surveys to Improve Military-Civilian Occupation*

Crosswalks for Soldiers Leaving Active Duty

Heidi L. Golding*, Congressional Budget Office, and Elizabeth Bass, Congressional Budget Office

The Labor Force Experiences of Resent Male Veterans

Cole Nowicki*, Naval Postgraduate School

Special Forces in the Military: Predictors of Success at the USMC Basic Reconnaissance Course

Discussants: Elizabeth B. Clelan, Center for Naval Analyses

Justin Ladner, Center for Naval Analyses

Molly McIntosh, Center for Naval Analyses

William C. Komiss, Center for Naval Analyses

[131] Point Loma

4:30–6:15 p.m.

Defense Economics Session

MAINTAINING READINESS OF THE MEDICAL FORCE

Organizer: Sarah Burns, Institute for Defense Analyses

Chair: Rich Robbins, Office of the Under Secretary of Defense

Papers: Sarah Burns*, Institute for Defense Analyses

Options for Expanding Access to Readiness Workload

James Bishop*, Institute for Defense Analyses

Expanding Total Force Options to Support Readiness of Medical Force

Kara Mandell*, Center for Naval Analyses

Skills Assessment and Sustainment of Navy Emergency Medicine Physicians: Using Discrete Event Simulations to Model and Reduce Skill Erosion

Discussants: Kara Mandell, Center for Naval Analyses

Chris Meyer, Center for Naval Analyses

Phil M. Lurie, Institute for Defense Analyses

[132] Vista 4:30–6:15 p.m.

**MACROECONOMIC ANALYSIS WITH DISAGGREGATED DATA:
FIRM, SECTOR, REGION LEVEL**

Chair: Anthony Murphy, Federal Reserve Bank of Dallas

Papers: Nazneen Ahmad*, Weber State University, and Sandeep Kumar Rangaraju, Weber State University

The Differential Industry Level Impact of Monetary Policy in Good Times and Bad Times

Anthony Murphy*, Federal Reserve Bank of Dallas

Is the Phillips Curve Non-Linear? Some Metro Level Evidence

Kavita Sirichand*, Loughborough University, and Simeon Coleman, Loughborough University

An Empirical Analysis of Asymmetry in Core Inflation Across Canadian Provinces: Does One-Size-Fit-All?

Chen Yeh*, University of Chicago

Are Firm-Level Idiosyncratic Shocks Important for U.S. Aggregate Volatility?

Discussants: Debasis Bandyopadhyay, University of Auckland

Carlos O. Chavez, Universidad Nacional Autonoma de Mexico

Zhaochen He, Christopher Newport University

Giacomo Rondina, University of Colorado Boulder

[133] Cardiff 4:30–6:15 p.m.

Central Bank Research Association

CENTRAL BANK POLICY AND HOUSEHOLD DECISIONS

Organizer and Chair: Xin Zhang, Sveriges Riksbank

Papers: Souphala Chomsisengphet*, Office of the Comptroller of the Currency
Monetary Policy Shock, Cash Demand, and Consumption: Evidence from Turkey

Matilda Kilstrom*, Stockholm University

Household Debt and Monetary Policy: Revealing the Cash-Flow Channel

Xin Zhang*, Sveriges Riksbank

Monetary Normalizations and Consumer Credit: Evidence from Fed Liftoff and Online Lending

Discussants: Matilda Kilstrom, Stockholm University

Xin Zhang, Sveriges Riksbank

Souphala Chomsisengphet, Office of the Comptroller of the Currency

[134] Miramar 4:30–6:15 p.m.

Middle East Economic Association

MIGRATION AND FDI

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Hisham S. Foad, San Diego State University

Papers: Hisham S. Foad*, San Diego State University

Inequality Between and Within Immigrant Groups in the United States

Louis Jaeck*, United Arab Emirates University, and Sehjeong Kim, United Arab Emirates University

Labour Market Versus FDI Policies in GCC Countries: A Political Economy Approach

Maryam Naghsh Nejad*, IZA

Transmission of Norms: The Case of Return Migrants in Afghanistan

Moritz Kappler*, German University of Administrative Sciences Speyer

Multinational Companies as Alien Elements in Latin American Political Economy

Mehmet Balcilar*, Eastern Mediterranean University, and Jeffrey B. Nugent, University of Southern California

The Migration of Fear: The Effects of Treatments of Violence and Support on Migration Intentions of Syrian Refugees

Discussants: Ahram Moon, Tianjin University of Finance and Economics
 Kaveh Nafari, University of Illinois at Urbana-Champaign
 Louis Jaeck, United Arab Emirates University
 Tushar Bharati, University of Southern California
 Moritz Kappler, German University of Admini

[135] Catalina

4:30–6:15 p.m.

International Banking, Economics and Finance Association

FIRM FINANCING

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Pinar Uysal, Federal Reserve Bank of Richmond

Papers: Neil Mehrotra*, Brown University, and Dmitriy Sergeyevz, Bocconi University

Financial Shocks and Job Flows

Yukihiro Yasuda*, Hitotsubashi University, James A. Wilcox, University of California, Berkeley, and Hyonok Kim, Tokyo Keizai University

Internal and External Lending by Business and the Supply of Bank Credit

Discussants: Santiago Carbo-Valverde, Bangor University, and Colegio Universitario de Estudios Financieros (CUNEF)

Thomas Krause, Halle Institute for Economic Research, Germany

Francisco Rodriguez-Fernandez, Universidad de Granada

[136] La Costa

4:30–6:15 p.m.

International Banking, Economics and Finance Association

FINANCIAL FRICTIONS

Organizer and Chair: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Papers: Victoria Nuguer*, Inter-American Development Bank

Fed's Interest Rate Normalization: Does It Matter Who Borrows from Abroad in EME?

Corrine Dubois*, Ecole Polytechnique Federale de Lausanne

A Macroeconomic Model of Deposit Insurance and Bank Runs

Jongho Park*, University of Maryland, College Park

Uncertainty Shocks, Equity Financing, and Business Cycle Amplifications

Discussants: Eric Fischer, Federal Reserve Bank of San Francisco

Margarita Rubio, University of Nottingham, United Kingdom

Michal Kowalik, Federal Reserve Bank of Boston

[137] Balboa

4:30–6:15 p.m.

TOPICS ON CORPORATE GOVERNANCE

Chair: Peng Xu, Hosei University

Papers: Yi-Shan Hsieh*, National Tsing Hua University, Taiwan, and Chao-Hsi Huang, National Tsing Hua University, Taiwan

Are Listed Firms Less Responsive to Investment Opportunities?

HaiYue Liu*, Sichuan University, and Yingkai Tang, Sichuan University

Investors' Protection and Performance of Cross-Border Mergers and Acquisitions—An Empirical Study Based on Chinese Listed Enterprises

Andrew C. Spieler*, Hofstra University, Erik Devos, University of Texas at El Paso, David Scofield, Ryerson University, and Garrett Smith, University of Wisconsin - Whitewater

REIT Intangible Assets

Peng Xu*, Hosei University

Risk Taking and Firm Growth in Small Businesses

Discussants: Man Jin, Oakland University

Andrew C. Spieler, Hofstra University

Herman Sahni, Baldwin Wallace University

Senay Agca, George Washington University

[138] Laguna

4:30–6:15 p.m.

TAX INCIDENCE, ELASTICITY AND DISTORTIONS**Chair:** Andre W. Heinemann, University of Bremen**Papers:** Andrew Bibler*, University of Alaska Anchorage, Keith Teltser, University of Louisville, and Mark Tremblay, McMaster University*Estimating the Distortionary Effects of Taxation in Peer-to-Peer Rental Markets*

Keaton S. Miller*, University of Oregon, Benjamin Hansen, University of Oregon, NBER, and IZA, and Caroline Weber, University of Oregon

The Legal Market for Marijuana: Evidence on Tax Incidence and the Elasticity of Demand from Washington

Xiixin Wang*, University of California, San Diego, Daixin He, Chinese Academy of Social Sciences, and Langchuan Peng, Zhongnan University of Economics and Law

*Understanding the Elasticity of Taxable Income: A Tale of Two Approaches***Discussants:** Fanglin Sun, University of California, San Diego

Xiixin Wang, University of California, San Diego

Andre W. Heinemann, University of Bremen

[139] Mission Hills

4:30–6:15 p.m.

ISSUES IN THE ECONOMICS OF EDUCATION**Organizer:** Michael R. Ransom, Brigham Young University**Chair:** Lars J. Lefgren, Brigham Young University**Papers:** Matthew D. Baird*, RAND Corporation*Decomposing the Racial Gap in STEM Major Attrition*

Michael R. Ransom*, Brigham Young University, and Tyler M. Ransom, Duke University

Are There Benefits to Participating in High School Sports?

Maria Zhu*, Duke University

*Effects of College Peer Networks on Labor Market***Discussants:** Ronald L. Oaxaca, University of Arizona

Todd A. Sorensen, University of Nevada, Reno

[140] Santa Rosa

4:30–6:15 p.m.

*American Society of Hispanic Economists***RACE, ETHNICITY AND LABOR MARKET OUTCOMES****Organizer:** Luisa Blanco, Pepperdine University**Chair:** Joseph Guzman, Michigan State University**Papers:** Samuel L. Myers Jr.*, University of Minnesota Twin Cities, and Yufeng Lai, University of Minnesota Twin Cities*The Labor Market for Lifeguards and Racial vs. Ethnic Disparities in Drowning Rates*

Anita Alves Pena*, Colorado State University, Fort Collins

Occupational Health, Injuries, and Productivity of Hispanic and Non-Hispanic Farmworkers in the U.S.

Steve J. Trejo*, University of Texas at Austin, Brian Duncan, University of Colorado Denver, Jeffrey T. Grogger, University of Chicago, and Ana Sofia Leon, Diego Portales University

The Generational Progress of Mexican Americans

Salvador Contreras*, University of Texas Rio Grande Valley, and Jorge Gonzalez, University of Texas Rio Grande Valley

*The Role of Organizational Change on Stress, Work Attitudes, and Cognitive Load Utilization: A Natural Experiment***Discussants:** Salvador Contreras, University of Texas Rio Grande Valley

Steve J. Trejo, University of Texas at Austin

Samuel L. Myers Jr., University of Minnesota Twin Cities

Anita Alves Pena, Colorado State University, Fort Collins

[141] Marina Ballroom G

4:30–6:15 p.m.

THE ECONOMICS OF CRIME**Chair:** Derek A. Pyne, Thompson Rivers University**Papers:** W. David Allen*, University of Alabama in Huntsville*The Employment of Female Police: Locations, Motivations, Consequences*

Mikael Priks*, Stockholm University, Bjorn Tyrefors-Hinnerich, Stockholm University, and Per Pettersson-Lidbom, Stockholm University

Do Mild Sentences Deter Crime? Evidence Using a Regression-Discontinuity Design

Eduardo Saucedo*, Tecnológico de Monterrey, and Jorge O. Moreno Trevino, Universidad Autonoma de Nuevo Leon

Crime in Mexico and its Effect on Employment

Brittany K. Street*, Texas A&M University, College Station, and Mark Hoekstra, Texas A&M University, College Station

*Effect of Gender Bias in Criminal Convictions***Discussants:** Derek K. Yonai, Southern Methodist University

W. David Allen, University of Alabama in Huntsville

Brittany K. Street, Texas A&M University, College Station

James E. Prieger, Pepperdine University

[142] Marina Ballroom F

4:30–6:15 p.m.

THE UNINTENDED CONSEQUENCES OF POORLY DESIGNED REGULATIONS AND THE BENEFITS OF REFORM**Organizer and Chair:** Dustin Chambers, Salisbury University**Papers:** Patrick A. McLaughlin*, George Mason University, and Bentley Coffey, University of South Carolina, Columbia*Regulation, Productivity, and Innovation Heterogeneity*

Dima Yazji Shamoun*, University of Texas at Austin, and Richard Williams, Richard Williams Consulting

LNT and Economic Analysis in Risk-Based Regulation

Diana G. Carew*, RAND Corporation

Regulation of U.S. Shipbuilding: Potential Insights for Promoting a Competitive Space Industrial Base

Dustin Chambers*, Salisbury University, Patrick A. McLaughlin, George Mason University, and Laura Stanley, George Mason University

*The Impact of Federal Regulations on Poverty in the 50 U.S. States***Discussants:** Dustin Chambers, Salisbury University

Diana G. Carew, RAND Corporation

Patrick A. McLaughlin, George Mason University

Dima Yazji Shamoun, University of Texas at Austin

[143] Palomar

4:30–6:15 p.m.

*Cliometric Society***ISSUES IN ECONOMIC GROWTH AND DEVELOPMENT****Organizer:** Michael J. Hauptert, University of Wisconsin - La Crosse**Chair:** Kilian Heilmann, University of California, San Diego**Papers:** Yu Hao*, Peking University, and Melanie Meng Xue, University of California, Los Angeles*The Long-Run Effects of Affirmative Action: Evidence from Imperial China*

Hyunjoo Yang*, Korea Development Institute

The Effect of War on Local Collective Action: Evidence from the Korean War

Dongwoo Yoo*, University of Ulsan, and Richard H. Steckel, Ohio State University

*Maps and Economic Development***Discussants:** Jiakun Jack Zhang, University of California, San Diego

Kara Dimitruk, University of California, Irvine

Kilian Heilmann, University of California, San Diego

[144] Oceanside 4:30–6:15 p.m.

ON MACROECONOMICS AND ENVIRONMENTAL SUSTAINABILITY

Chair: Juan-Pedro Garces-Voisenat, Lafayette College

Papers: Carol M. Boyer*, Long Island University, Catherine Boulatoff, Dalhousie University, and James Ang, Florida State University

Fixed Income Securities for Environmental Sustainability

Tisha Lin Nakao Emerson*, Baylor University, and Stephen J. Conroy, University of San Diego

The Macroeconomy and Environmental Priorities: An International Investigation

Juan-Pedro Garces-Voisenat*, Lafayette College

Towards a New Growth Paradigm: Why Zero Growth Might Not be a Bad Idea

John McCollough*, Lamar University, Mehmet Bayramoglu, Bulent Ecevit University, and Miao He, Henan Polytechnic University

America Has Been Labeled a Throwaway Society, but Will Other Countries Soon Earn that Label – Transitioning into a Throwaway Planet

Discussants: John McCollough, Lamar University

Shanthi Nataraj, RAND Corporation

Ficawoyi Donou-Adonsou, John Carroll University

Aziz N. Berdiev, Bryant University

[145] Newport Beach 4:30–6:15 p.m.

Association of Environmental and Resource Economists

ENVIRONMENTAL CRIMES AND INSULTS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Duncan Knowler, Simon Fraser University

Papers: Jacqueline Doremus*, California Polytechnic State University, San Luis Obispo, and Erika Veidis, California Polytechnic State University, San Luis Obispo

Labeling Limitations: Success and Failure in Addressing Toothpaste Microplastics

Mary F Evans*, Claremont McKenna College, and Sarah L. Stafford, College of William & Mary

The Clean Air Act Watch List and Federal Oversight of State Monitoring and Enforcement Efforts

Lopamudra Chakraborti*, CIDE

Informal or Formal Regulation – What Works for Toxics Generating Industries in Mexico

Duncan Knowler*, Simon Fraser University, Mahesh Poudyal, Bangor University, and Bhim Adhikari, International Development Research Centre, Canada

Combating Poaching of Rhinoceros in Nepal: Simulating the Economic and Ecological Consequences and Social Acceptability of Alternative Policies

Discussants: Mary F Evans, Claremont McKenna College

Lopamudra Chakraborti, CIDE

Duncan Knowler, Simon Fraser University

Jacqueline Doremus, California Polytechnic State University, San Luis Obispo

[146] Coronado 4:30–6:15 p.m.

North American Association of Sports Economists

COMPETITIVE BALANCE IN SPORTS

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Brad R. Humphreys, West Virginia University

Papers: Young Hoon Lee*, Sogang University, Yongdai Kim, Seoul National University, and Sara Kim, Seoul National University

Inference on Competitive Balance in Sports Leagues: Unbalanced Schedule

Brad R. Humphreys*, West Virginia University, and Thomas J. Miceli, University of Connecticut

The Peculiar Preferences of Sports Fans: Towards a Preference-Based Motivation for the Uncertainty of Outcome Hypothesis

Dennis Coates*, University of Maryland, Baltimore County, and Brad R. Humphreys, West Virginia University

Outcome Uncertainty, Home Win Preference, and Econometric Identification of the Game Uncertainty-Attendance Relationship

Rodney D. Fort*, University of Michigan, Ann Arbor

The Structure of NCAA Enforcement Activity

Discussants: Brad R. Humphreys, West Virginia University

Young Hoon Lee, Sogang University

Rodney D. Fort, University of Michigan, Ann Arbor

Dennis Coates, University of Maryland, Baltimore County

IBEFA Member Reception — Del Mar

6:15–7:30 p.m.

By invitation only.

Institute for Humane Studies

Reception — The Porch at Marina Kitchen

6:15–7:15 p.m.

Stop by for a drink and to learn more about how IHS can support graduate students and faculty like you!

Tuesday, June 27

Registration Open — Marina Foyer

7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E

7:30 a.m.–6:30 p.m.

[147] Vista

8:15–10:00 a.m.

Contemporary Economic Policy Session

APPLIED ECONOMICS I

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Chris Y. Tung, National Sun Yat-Sen University, Taiwan

Papers: Piotr Maciag*, Kozminski University

Fifth Wave of Competition – A New Approach to Antitrust Policy

Chris Y. Tung*, National Sun Yat-Sen University, Taiwan, Fang-I Wen, Chung-Hua Institution for Economic Research, and Shu-ting Yang, Ministry of Justice, Taiwan

The Effectiveness of Prison Time on Reducing Debts Accrued to the Government

Hajime Kobayashi, Kansai University, and Tetsuya Saito*, Nihon University

An Experimental Study on Bank-Run

Pradyumna Dash*, Indian Institute of Management Raipur

Food Prices and the Dynamics of Inflation in India

Discussants: Chris Y. Tung, National Sun Yat-Sen University, Taiwan

Pradyumna Dash, Indian Institute of Management Raipur

Piotr Maciag, Kozminski University

Tetsuya Saito, Nihon University

[148] Cardiff

8:15–10:00 a.m.

GAME THEORY AND DESIGN OF EXPERIMENTS

Chair: Po-yuan Chen, Jinwen University of Science and Technology

Papers: Chiradip Chatterjee*, University of North Florida, and Christopher K.

Johnson, University of North Florida

Gender, Racial and Ethnic Barriers to Building Trust: Experiments on Large Group Trust Games

Andrew Monaco*, University of Puget Sound, Anne-Christine Barthel, West Texas A&M University, and Eric Hoffmann, West Texas A&M University

Coordination and Learning in Games with Strategic Complements and Strategic Substitutes

Alessandro Soutooso*, University of Pennsylvania, Gary Charness, University of California, Santa Barbara, and Michael Naef, University of London

Self-Serving Conformism

Discussants: Brittany A. Teahan, Linfield College

Jonathan Davis, University of Chicago

Andrew Monaco, University of Puget Sound

[149] Leucadia

8:15–10:00 a.m.

Society for the Advancement of Behavioral Economics

UNCERTAINTY, REPUTATION, AND ENFORCEMENT MECHANISMS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Aidin Hajikhameneh*, Chapman University

Individualism, Collectivism and Alternative Enforcement Mechanisms in Exchange

Eugen Dimant*, University of Pennsylvania, Gary Bolton, University of Texas at Dallas, and Ulrich Schmidt, Kiel Institute for the World Economy

The Dark Side of Reputation

Matthew G. Nagler*, City College of New York, CUNY

Choosing and Adjusting: A New Theory of Decision-Making Under Uncertainty

Discussants: from above participants

[150] La Jolla

8:15–10:00 a.m.

Association of Private Enterprise Education

APPLIED ECONOMICS

Organizer and Chair: Andrew T. Young, Texas Tech University

Papers: Dean Stansel*, Southern Methodist University, and Meg Tuszynski, Southern Methodist University

Targeted Business Incentives and Firm Deaths

Jamie Bologna Pavlik*, Texas Tech University, and Maria Y. Tackett, Gonzaga University

Battleground States and Economic Growth

Joshua C. Hall*, West Virginia University, Donald J. Lacombe, West Virginia University, and James Young, University of Auckland

Bayesian Estimation of the Hierarchical SLX Model with an Application to Housing Markets

[151] Malibu

8:15–10:00 a.m.

FIRM BEHAVIOR

Chair: Man Jin, Oakland University

Papers: Sebastian K. Doerr*, University of Zurich

House Prices, Firm Collateral, and Aggregate Productivity

Joseph A. Duff*, Florida State University, and Gary M. Fournier, Florida State University

Entry Regulation, Ownership Type, and Technological Investment in Hospital Care

Chun Lin Kao*, National Central University, Taiwan, and Ming-Yuan Chen, National Central University, Taiwan

Strategic Choice of Employee Downsizing and Firm Performance

Lei Yang*, Hong Kong Polytechnic University, Sugata Marjit, Centre for Studies in Social Sciences, and Arijit Mukherjee, CESifo, City University of Hong Kong, and University of Nottingham, United Kingdom

Sustainability of Product Market Collusion under Credit Market Imperfections

Discussants: Chun Lin Kao, National Central University, Taiwan

Jodi Pelkowski, Wichita State University

Lei Yang, Hong Kong Polytechnic University

Eliav Danziger, Simon Fraser University

[152] Point Loma

8:15–10:00 a.m.

*Defense Economics Session***DEFENSE ECONOMICS: SUBSTANCE USE AND SEXUAL ASSAULT IN THE MILITARY****Organizers:** Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation**Chair:** Linda Cavalluzzo, Center for Naval Analyses**Papers:** Elizabeth B. Clelan*, Center for Naval Analyses, and Justin Ladner, Center for Naval Analyses*Potential Consequences of E-Cigarette Use: Is Youth Health Going Up in Smoke?*

William C. Komiss*, Center for Naval Analyses

All Estimates of the Relationship between Drug Testing and Drug Use are Wrong – Including Mine

Julie A. Pechacek*, Institute for Defense Analyses, James Bishop, Institute for Defense Analyses, Peter Picuci, Institute for Defense Analyses, Alexandra Saizan, Institute for Defense Analyses, Amrit Romana, Institute for Defense Analyses, and John Alex Vig, Institute for Defense Analyses

Understanding the Military Alcohol Culture

Justin Ladner*, Center for Naval Analyses, Jeffery Peterson, Center for Naval Analyses, and Ron Nickel, Center for Naval Analyses

*Scraping the Surface: An Exploration of Big Data in the Context of Sexual Assault***Discussants:** Douglas Yeung, RAND Corporation

Sebastian Negrusa, The Lewin Group

Lauren Malone, CNA Corporation

Laura E. Armye, Naval Postgraduate School

[153] Palomar

8:15–10:00 a.m.

EXCHANGE RATE EMPIRICAL ANALYSIS**Chair:** Kelfala M. Kallon, University of Northern Colorado**Papers:** Michael P. Kelley*, University of Illinois at Chicago*An Unbiased Wavelet Estimator of Long Run Neutrality Restrictions in a Structural VAR with an Application to Exchange Rate Overshooting*

Rainer A. Schuessler*, Helmut Schmidt University, and Joscha Beckmann, Kiel Institute for the World Economy, and University of Duisburg-Essen

Real-Time Sign Predictions of Exchange Rates – A Binary Dynamic Model Averaging Approach

George Tawadros*, RMIT University

Is the Egyptian Pound Connected? Evidence from the ARDL Approach

Wei Sun*, Grand Valley State University, and Gil Kim, California State University, Fresno

*Assessing the Effects of Exchange Rate Depreciation to the U.S. Economy: Evidence from a Factor-Augmented VAR Model***Discussants:** Kelfala M. Kallon, University of Northern Colorado

George Tawadros, RMIT University

Yizhe Daniel Xie, Waseda University

Michael P. Kelley, University of Illinois at Chicago

[155] Catalina

8:15–10:00 a.m.

*International Banking, Economics and Finance Association***CONVENTIONAL MONETARY POLICY****Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Papers:** Matthieu Verstraete*, Bank of Canada, and Lena Suchanek, Bank of Canada*Understanding Monetary Policy and its Effects: Evidence from Canadian Firms using the Business Outlook Survey*

Manuel Buchholz, Deutsche Bundesbank, Lena Tonzer, Halle Institute for Economic Research, Germany, and Kirsten Schmidt*, Halle Institute for Economic Research, Germany

Do Conventional Monetary Policy Instruments Matter in Unconventional Times?

Scott Fung, California State University, East Bay, Robert Loveland*, California State University, East Bay, and Brian Du, California State University, East Bay

Informational Role of Options Markets: Evidence from FOMC Announcements

Discussants: Neil Mehrotra, Brown University

Deeksha Kale, Boston College

Mark Mink, De Nederlandsche Bank

[156] La Costa

8:15–10:00 a.m.

International Banking, Economics and Finance Association

EMPIRICAL FINANCE II

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Abhik Mukherjee, Ecole Polytechnique Federale de Lausanne

Papers: Mihail Velikov*, Federal Reserve Bank of Richmond, and Ali K. Ozdagli, Federal Reserve Bank of Boston

Show Me the Money: The Monetary Policy Risk Premium

Vanja Piljak*, University of Vaasa, Sabri Boubaker, Champagne School of Management, Groupe ESC Troyes, Duc Khuong Nguyen, ISC Paris School of Management, and Andreas Savvides, Cyprus University of Technology

Financial Development, Bond Market Returns, and Stability: International Evidence

Alexander Barinov*, University of California, Riverside

Profitability Anomaly and Aggregate Volatility Risk

Brian Ayash, California Polytechnic State University, San Luis Obispo, Ziemowit Bednarek, California Polytechnic State University, San Luis Obispo, and Pratih Patel*, California Polytechnic State University, San Luis Obispo

Asset Pricing Implications of your Mutual Fund Manager's Constraints

Discussants: Hayden Kane, Federal Reserve Bank of Richmond

Efdal Ulas Misirli, Federal Reserve Bank of Richmond

Hyun A. Hong, University of California, Riverside

[157] Encinitas

8:15–10:00 a.m.

BEHAVIORAL EFFECTS ON STOCK MARKET OUTCOMES

Chair: Senay Agca, George Washington University

Papers: Najrin Khanom*, North Central College

Role of Uncertainty and Fear in Stock Market Movements

Hamid Tabesh*, University of Wisconsin – River Falls, Collins Poulouse, University of Wisconsin – River Falls, and Logan J. Kelly, University of Wisconsin – River Falls

Herding Behavior in the Nairobi Stock Exchange

Shinn-Juh Lin*, National Chengchi University, Taiwan

Herding and Returns on Taiwan's Stock Market

Discussants: Hamid Tabesh, University of Wisconsin – River Falls

Darrol J. Stanley, Pepperdine University

Senay Agca, George Washington University

[158] Oceanside

8:15–10:00 a.m.

Contemporary Economic Policy Session

STUDIES ON PUBLIC DEBT

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Huiran Pan, California State University, Fullerton

Papers: Huiran Pan*, California State University, Fullerton

Short-Run and Long-Run Growth Effects of Public Debt: A Pooled Mean Group Regression Analysis

Olena Ogrokhina, Lafayette College, and Cesar M. Rodriguez*, Portland State University

The Role of Inflation Targeting in Debt Denomination in Developing Countries

Juann H. Hung*, Xi'an Jiaotong-Liverpool University, and Yu Yun Chang, New York University

Why Has the United States, a Debtor Country, Continued to Earn an Investment Income Surplus?

Discussants: Cesar M. Rodriguez, Portland State University

Juann H. Hung, Xi'an Jiaotong-Liverpool University

Huiran Pan, California State University, Fullerton

[159] Solana

8:15–10:00 a.m.

ISSUES IN HEALTH CARE

Organizer: Anoshua Chaudhuri, San Francisco State University

Chair: Sepideh Modrek, San Francisco State University

Papers: Patrick S. Turner*, University of Colorado Boulder

Moving for Coverage: Evidence from the ACA Medicaid Expansion

Anoshua Chaudhuri*, San Francisco State University, Subrata Mukherjee, Institute of Development Studies Kolkata, and Anamitra Barik, Society for Health and Demographic Surveillance

Where is the Money for Chronic Disease Management? Evidence from Rural India

Anita Alves Pena*, Colorado State University, Fort Collins, and Edward Teather-Posadas, Colorado State University, Fort Collins

Health and its Relationship to Economic Outcomes of U.S. Farmworkers

Discussants: Andria Smythe, Randolph College

Farhan Majid, Rice University

Sepideh Modrek, San Francisco State University

[160] Santa Rosa

8:15–10:00 a.m.

Professional Development Session

OPPORTUNITIES AND CHALLENGES ASSOCIATED WITH ACADEMIC ADMINISTRATION

Organizer: John H. Cawley, Cornell University

Panelists: Maureen A. Pirog, Indiana University Bloomington

Laura M. Argyis, University of Colorado Denver

Susan L. Averett, Lafayette College

Rachel E. Dunifon, Cornell University

[161] La Mesa

8:15–10:00 a.m.

ECONOMICS OF EDUCATION

Chair: Gail A. Pacheco, Auckland University of Technology

Papers: Jieun Choi*, Rutgers University

The Role of Sanctions Threat under the No Child Left Behind on Racial Test Score Disparity

Jun Hyung Kim*, University of Chicago, Wolfgang Schulz, Technische Universität Braunschweig, Tanja Zimmermann, Hannover Medical School, Germany, and Kurt Hahlweg, Technische Universität Braunschweig

Parenting Style and Child Outcome: Evidence from Randomized Intervention

Gail A. Pacheco*, Auckland University of Technology, Lisa Meehan, New Zealand Productivity Commission, and Zoe Pushon, New Zealand Productivity Commission

Explaining Ethnic Disparities in Bachelor's Qualifications: Participation, Retention and Completion in NZ

Risako Toyama*, Keio University, Hirotake Ito, Habitech, Shin Tabata, Keio University, Yoshiki Ishikawa, Habitech, and Makiko Nakamuro, Keio University
How Do Peer's Ability Affect Student Academic Achievement? Evidence from Japanese Primary and Secondary Schools

Discussants: W. Edward Chi, University of Southern California

Jun Hyung Kim, University of Chicago

Risako Toyama, Keio University

Jamin D. Speer, University of Memphis

[161.5] Marina Ballroom F

8:15–10:00 a.m.

Industrial Organization Society

CONSUMER PROTECTION ECONOMICS: OVERVIEW AND PANEL DISCUSSION

Organizer and Chair: Janis K. Pappalardo, Federal Trade Commission

Introduction: Janis K. Pappalardo*, Federal Trade Commission

Overview of Consumer Protection Economics at the Federal Trade Commission

Moderators: Andrew Stivers, Federal Trade Commission, and Janis K.

Pappalardo, Federal Trade Commission

Panelists: Timothy Brennan, University of Maryland, College Park

William E. Kovacic, George Washington University Law School

Dina Mayzlin, University of Southern California

Lawrence J. White, New York University

Wesley W. Wilson, University of Oregon

Ginger Jin, University of Maryland, College Park

Joel Sobel, University of California, San Diego

[162] Miramar

8:15–10:00 a.m.

Middle East Economic Association

POVERTY, INCOME INEQUALITY AND DEVELOPMENT

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

Papers: Betul Mutlugun*, Istanbul University

An Assessment of the Income Inequality and Economic Growth Relationship:

Empirical Evidence from Developing Countries

Chengyu Yang*, Beijing Normal University, and Cheng Cai, Beijing Normal University

Bequest Tax and its Effects on Wealth Inequality in China

Chengyu Yang*, Beijing Normal University, and Zhao Zhang, Beijing Normal University

Income-Oriented Multidimensional Poverty in Rural China: A New Approach

Nils Otter*, Hochschule fur Wirtschaft und Recht Berlin

On the Development of Development Theory: Taking Stock, Looking Ahead

Discussants: Chengyu Yang, Beijing Normal University

Betul Mutlugun, Istanbul University

Nils Otter, Hochschule fur Wirtschaft und Recht Berlin

Chengyu Yang, Beijing Normal University

[163] Mission Hills

8:15–10:00 a.m.

LABOR ECONOMICS

Organizer and Chair: Todd A. Sorensen, University of Nevada, Reno

Papers: Pallavi Panda*, State University of New York, Geneseo, and Anil B. Deolalikar, University of California, Riverside

Are Children at Higher Risk of Malnutrition Surviving? Evidence from India

Matthew B. Ross*, Ohio State University, and Bruce A. Weinberg, Ohio State University

Transformative Science and the Age Composition of Research Fields

Marco Caliendo, University of Potsdam, Frank M. Fossen*, University of Nevada, Reno, and Alexander S. Kritikos, German Institute for Economic Research

The Dynamics of Entrepreneurship

Discussants: Frank M. Fossen, University of Nevada, Reno

Peter J. Kuhn, University of California, Santa Barbara

Matthew B. Ross, Ohio State University

[164] Del Mar

8:15–10:00 a.m.

National Association of Forensic Economics

NAFE SESSION 4

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: Marc A. Weinstein, Team Economics, LLC

Papers: Victor A. Matheson*, College of the Holy Cross

The ACA and Tort Awards: The Road Ahead, Part 1

Richard Lockley*, Jerome Paige and Associates, LLC

The ACA and Tort Awards: The Road Ahead, Part 2

Thomas Carroll*, University of Nevada, Las Vegas

Using the Integrated Health Information Survey to Rehabilitate the CPS Disability Variables

Discussants: Tom Dawson, TD & P Consulting

Jerome Paige, Jerome Paige and Associates, LLC

Steven J. Shapiro, New York Institute of Technology

[165] Dana Point

8:15–10:00 a.m.

BUSINESS ECONOMICS

Chair: Adel H. Elgharbawy, Qatar University

Papers: Hussein Alhamaimi*, Al-Mustansiriyyah University, Laith Jawad, Al-Mustansiriyyah University, and Huda Al-Sahrawardee, Al-Mustansiriyyah University

The Role of Strategic Auditing in Promoting Risk Management

Adel H. Elgharbawy*, Qatar University, and Hissa Al-Maadheed, Qatar University

The Role of Internal Auditing in Enterprise Risk Management

Soumendra N. Banerjee*, Misericordia University

Corporate Sustainable and Financial Performances and Job-Outsourcing

Wilson X. B. Li, United International College, Tina T. He, United International College, Andrew Marshall, University of Strathclyde, and Gordon Y. N. Tang*, Hong Kong Baptist University

Accounting Conservatism Surrounding Share Repurchases: An Agency Cost Perspective

Discussants: Soumendra N. Banerjee, Misericordia University

Hussein Alhamaimi, Al-Mustansiriyyah University

Adel H. Elgharbawy, Qatar University

Carol M. Boyer, Long Island University

[166] Laguna

8:15–10:00 a.m.

Korea International Finance Association

ASIAN ECONOMY I

Organizer: Yeongseop Rhee, Seoul National University

Chair: Deok-Ryong Yoon, Korea Institute for International Economic Policy

Papers: Chong-Ook Rhee*, Seoul Women's University

Trade Balance Determinants in the Low Growth Age

Hee-Yul Chai*, Kyonggi University, and Sang-Bhum Hahn, Kyonggi University
*Does Monetary Policy Regime Change the Nature of Money Supply Process?
 Evidence from Some Asia-Pacific Region Countries*

Keun Yeong Lee*, Sungkyunkwan University

A Comparison Analysis of Monetary Policy Effect under an Open Economy Model

Discussants: Seung-Gwan Baek, Hongik University

Deok-Ryong Yoon, Korea Institute for International Economic Policy

Chi-Young Song, Kookmin University

[167] Newport Beach

8:15–10:00 a.m.

Association of Environmental and Resource Economists

ENVIRONMENTAL RISK, AVOIDANCE, AND ADAPTATION

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Jonathan Eyer, University of Southern California

Papers: Esha Zaveri*, Stanford University

The Impact of Water Access on Short-Term Migration in Rural India

Jonathan Scott*, Texas A&M University, College Station

*An Arms Race in Vehicle Purchases: Evidence from Quasi-Random Neighbor
 Accidents*

Gregory Torell*, Texas A&M AgriLife Research and Extension Center at El Paso,
 and Reid Stevens, Texas A&M University, College Station

Climate Change and Energy Production: The Effect of Drought on Electricity Prices

Jonathan Eyer*, University of Southern California, Adam Rose, University of

Southern California, Noah Miller, University of Southern California, and Robert
 Dinterman, Ohio State University

The Effect of Natural Disasters on Human Migration

Discussants: Jonathan Scott, Texas A&M University, College Station

Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso

Jonathan Eyer, University of Southern California

Esha Zaveri, Stanford University

[168] Balboa

8:15–10:00 a.m.

Transportation and Public Utilities Group

INFRASTRUCTURE, TRANSPORTATION, AND DEVELOPMENT

Organizer: Wesley W. Wilson, University of Oregon

Chair: James H. Peoples, University of Wisconsin – Milwaukee

Papers: Linda R. Cohen*, University of California, Irvine, and Kevin D. Roth,
 University of California, Irvine

Pigouvian Taxes at Odds: Freight Trucks, Externalities, and the Dispatch Effect

Eric Jessup*, Washington State University Pullman, and Eric Lang, Washington
 State University Pullman

An Improved Methodology to Evaluate the Benefits of Highway Preservation

Hyunjoo Yang*, Korea Development Institute, and Kanghyock Koh, Ulsan
 National Institute of Science and Technology

*The Effects of High Speed Trains on Local Economies: Evidence from the Korea Train
 Express*

Reza G. Hamzaee*, Missouri Western State University

*Innovative Air-Transport Policy Formulation and Analysis Conducive to Economic
 Growth and Sustainability*

[169] Coronado

8:15–10:00 a.m.

North American Association of Sports Economists

ECONOMICS OF SOCCER LEAGUES

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern
 Utah University, and Anthony C. Krautmann, DePaul University

Chair: John L. Solow, University of Iowa

Papers: Matthew Hood*, Texas State University

Rags to Riches in the English Premier League

Aleksei Chmykhov, National Research University Higher School of Economics, Russia, and Petr Parshakov*, National Research University Higher School of Economics, Russia

Who is Interested in Football Clubs' Stocks: Rational Investors or Fans?

Craig A. Kerr*, California State Polytechnic University, Pomona

A Market Test for Ethnic Discrimination in Major League Soccer

Tomislav Globan*, University of Zagreb, and Ed Jagers, Dat.Mobility

Do Some Teams Consistently Underperform against Same Opponents? The Curious Case of the Croatian Soccer League

Discussants: John L. Solow, University of Iowa

Tomislav Globan, University of Zagreb

Matthew Hood, Texas State University

Craig A. Kerr, California State Polytechnic University, Pomona

Refreshment Break — Marina Foyer

10:00–10:15 a.m.

[170] Marina Ballroom D

10:15 a.m.–12:00 n.

General Session

KEYNOTE ADDRESS

Introduction: Orley Ashenfelter, Princeton University

Address: Janet M. Currie, Princeton University

Inequality in Mortality Over the Lifecourse: Why Things Are Not as Bad as You Think



NAASE Executive Committee Meeting — Coronado

10:15 a.m.

[171] La Costa

10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

SYSTEMIC RISK

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Larry D. Wall, Federal Reserve Bank of Atlanta

Papers: Consuelo Silva Buston*, University of the Andes, Chile

Systemic Risk and Competition: Bank Herding in Europe

Farindokht Vaghefi*, Federal Reserve Bank of Richmond, and Daniela Scida, Federal Reserve Bank of Richmond

Bank Mergers: Private Benefit at Public Cost

Razvan Vlahu*, De Nederlandsche Bank

Collective Strategic Defaults: Bailouts and Repayment

Discussants: Pratish Patel, California Polytechnic State University, San Luis Obispo

Ronel Elul, Federal Reserve Bank of Philadelphia

Ajay Palvia, Office of the Comptroller of the Currency

[172] Catalina

10:15 a.m.–12:00 n.

International Banking, Economics and Finance Association

CREDIT DEFAULT SWAPS

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Jose L. Fillat, Federal Reserve Bank of Boston

Papers: Diana A. Iercosan*, Federal Reserve Board of Governors

The Value of Trading Relationships and Networks in the CDS Market

Ping McLemore*, Federal Reserve Bank of Richmond, Ji Ryou, University of Texas Rio Grande Valley, Hyun A. Hong, University of California, Riverside, and Gerald Lobo, University of Houston, Houston

The Effect of CDS Price Informativeness on Corporate Tax Strategy
 Ji Ryou, University of Texas Rio Grande Valley, Hyun A. Hong*, University of California, Riverside, and Anup Srivastava, Dartmouth College
Corporate Risk Taking upon the CDS Initiation and the Role and the Incentives of Managers in Accompanying Lender-Shareholder Wealth Transfer

Discussants: Everett Grant, Federal Reserve Bank of Dallas
 Hien Thu Nguyen, Ho Chi Minh University of Technology
 Simona M. Hannon, Federal Reserve Board of Governors

[173] Del Mar

10:15 a.m.–12:00 n.

National Association of Forensic Economics

NAFE SESSION 5: FAIR VALUE VS. FAIR MARKET VALUE

Organizer: William G. Brandt, Brandt Forensic Economics
Chair: Steven J. Shapiro, New York Institute of Technology
Panelists: Steven J. Shapiro, New York Institute of Technology
 Christopher W. Young, Sobel & Co., and Rutgers University
 Frank M. Merenda, EAC Valuations LLC
 Robert R. Trout, Lit.Econ LLP

[174] Laguna

10:15 a.m.–12:00 n.

Korea International Finance Association

ASIAN ECONOMY 2

Organizer: Yeongseop Rhee, Seoul National University
Chair: In-chul Kim, Sungkyunkwan University
Papers: Daekeun Park*, Hanyang University, and Choonwon Park, Hanyang University

The Role of the Korea Treasury Inflation Indexed Bond in a Nominal Asset Portfolio
 Jung Sik Kim*, Yonsei University, Young-Ki Lee, Dongguk University, and Han-Gyul Cho, Yonsei University

Determinants of Current Account Imbalance in Advanced and Emerging Countries: A Dynamic Panel Analysis

John Junggun Oh*, Korea Economic Research Institute, and Konkuk University
Impacts of U.S. Interest Rate Hike on the East Asian Economy: Déjà vu of 1997 and 2008 Crisis Again?

Discussants: Sungbae An, Korea Institute for International Economic Policy
 Wonho Song, Chung-Ang University
 Yeongseop Rhee, Seoul National University

[175] Marina Ballroom F

12:15–2:15 p.m.

General Session

PRESIDENTIAL LUNCHEON AND ANNUAL BUSINESS MEETING

Introduction: Daniel L. McFadden, University of California, Berkeley

Address: Peter A. Diamond, Massachusetts Institute of Technology

The Future of Social Security



NAASE General Membership Meeting — Coronado
 Open to NAASE membership only. Dues may be paid at the door.

12:15 p.m.

[176] Catalina

12:30–2:15 p.m.

*International Banking, Economics and Finance Association***BANK CAPITAL AND DEFAULT****Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Chair:** Larry D. Wall, Federal Reserve Bank of Atlanta**Papers:** Michal Kowalik*, Federal Reserve Bank of Boston*Bank Capital Regulation and Bank Misreporting*

Mark Mink*, De Nederlandsche Bank

A Descriptive Model of Banking and Aggregate Demand

Dilip Patro, Federal Deposit Insurance Corporation, Bhanu Balasubramnian,

University of Akron, and Ajay Palvia*, Office of the Comptroller of the Currency

*Can Book-to-Market Ratio Monitor Bank Profitability and Default Risk? Evidence around the Great Recession***Discussants:** Razvan Vlahu, De Nederlandsche Bank

Farindokht Vaghefi, Federal Reserve Bank of Richmond

Consuelo Silva Buston, University of the Andes, Chile

[177] La Costa

12:30–2:15 p.m.

*International Banking, Economics and Finance Association***CORPORATE FINANCE****Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Chair:** W. Scott Frame, Federal Reserve Bank of Atlanta**Papers:** Ivalina Kalcheva, University of California, Riverside, Hyun A. Hong*,

University of California, Riverside, and Anup Srivastava, Dartmouth College

A Reexamination of the Theory of Agency Costs of Tax Avoidance

Lingna Sun, University of Massachusetts, Lowell, Hieu Phan, University of

Massachusetts, Lowell, and Hien Thu Nguyen*, Ho Chi Minh University of Technology

Shareholder Litigation and Corporate Cash Holdings: Evidence from Universal Demand Laws

Yuejia Zhang*, University of Auckland, and David G. Mayes, University of Auckland

*The Performance of Governmental Venture Capital Firms: A Life-Cycle Perspective***Discussants:** Alvaro A. Mezza, Federal Reserve Board of Governors

Ping McLemore, Federal Reserve Bank of Richmond

Elod Takats, Bank for International Settlements

[178] Dana Point

2:30–4:15 p.m.

BUSINESS ANALYTICS AND THE ECONOMY**Organizers:** Xiaodong Wu, American Public University System, and University of Phoenix, and Ahmed Kamel, American Public University System**Chair:** Xiaodong Wu, American Public University System, and University of Phoenix**Papers:** Xiaodong Wu*, American Public University System, and University of Phoenix, and Yiping Xiao, University of North Carolina, Chapel Hill*Key Indicators for Urbanization in China*

Ahmed Kamel*, American Public University System

Big Data Analytics and Economics of Multinational Corporations

Xiaodong Wu*, American Public University System, and University of Phoenix, and Raymond Zhu, University of Maryland, College Park

*Risks and Potentials in Beijing's Real Estate Market***Discussants:** Ahmed Kamel, American Public University System

Xiaodong Wu, American Public University System, and University of Phoenix

Shih-Jye Wu, National Sun Yat-Sen University, Taiwan

[179] Leucadia 2:30–4:15 p.m.

Society for the Advancement of Behavioral Economics

COOPERATION, PUNISHMENT, FEEDBACK, AND MOOD

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Michael A. Kuhn*, University of Oregon, and Andrew Brownback, University of Arkansas, Fayetteville

The Role of Randomness in Punishment Decisions

Eugen Dimant*, University of Pennsylvania, Cristina Bicchieri, University of Pennsylvania, and Erte Xiao, Monash University, and University of Pennsylvania

When Institutions Fail: An Experiment on the Saliency of Norms and Facilitation of Trust

David Wozniak*, Eastern Michigan University, William T. Harbaugh, University of Oregon, and NBER, and Ulrich Mayr, University of Oregon

The Effect of Feedback on Gender Differences in Competitive Choices

Weiwien Leung*, University of Minnesota Twin Cities

Does Mood Affect Public Goods Contribution?

Discussants: from above participants

[180] Point Loma 2:30–4:15 p.m.

Defense Economics Session

IMPLEMENTING VALUE-BASED PURCHASING IN THE TRICARE PROGRAM

Organizer: Sarah Burns, Institute for Defense Analyses

Chair: John E. Whitley, Institute for Defense Analyses

Paper: Sarah Burns*, Institute for Defense Analyses

Value-Based Purchasing in TRICARE

Moderator: David S. C. Chu, Institute for Defense Analyses

Panelists: Hoangmai Pham, Anthem

Bob Johnson, Humana Military Healthcare

Joyce Grissom, Health Net Federal Services

[181] Cardiff 2:30–4:15 p.m.

REFORM OF THE FEDERAL RESERVE SYSTEM

Organizer: Robert L. Hetzel, Federal Reserve Bank of Richmond

Chair: Scott B. Sumner, Mercatus Center at George Mason University

Papers: Walker F. Todd*, Middle Tennessee State University, and American Institute for Economic Research

The Constitutionality of the Fed Credit Market Interventions

Peter Conti-Brown*, University of Pennsylvania

Can the Governors Govern? Restoring the Authority of the Fed's Board of Governors

Scott B. Sumner*, Mercatus Center at George Mason University

Making the Fed More Transparent and Accountable

Robert L. Hetzel*, Federal Reserve Bank of Richmond

A Proposal to Clarify the Objectives and Strategy of Monetary Policy

[182] Encinitas 2:30–4:15 p.m.

EMPIRICAL MONETARY POLICY

Chair: Shu-Ling Wang, Gustavus Adolphus College

Papers: Donald M. Atwater*, Pepperdine University, and Darrol J. Stanley, Pepperdine University

The Hysteresis Money Supply Paradox

Omer Bayar*, University of Evansville

Weak Instruments and Interest Rate Persistence

Masahiko Shibamoto*, Kobe University, Kiyotaka Nakashima, Konan University, and Koji Takahashi, University of California, San Diego, and Bank of Japan

Identifying Unconventional Monetary Policy Shocks

Rui Wang*, Kobe University

Estimating the Monetary Policy Measures of Japan in Shadow/ZLB Term Structure Model

Discussants: Michael E. Dowell, California State University, Sacramento

Rui Wang, Kobe University

Nurlan Turdaliev, University of Windsor

Donald M. Atwater, Pepperdine University

[183] Mission Hills

2:30–4:15 p.m.

ASEAN MACROECONOMIC AND FINANCIAL INTEGRATION

Organizer: Mariel Monica Sauler, De La Salle University

Chair: Marites Tiongco, De La Salle University

Papers: Yuthana Sethapramote*, National Institute of Development Administration, Thailand, Suthawan Prukumpai, Kasetsart University, and Anucha Kaewju, National Institute of Development Administration, Thailand
Stock Market Integration and Portfolio Diversifications in the ASEAN Economic Community

Athakrit Thepmongkol*, National Institute of Development Administration, Thailand, and Yuthana Sethapramote, National Institute of Development Administration, Thailand

Inflation and Public Debt Dynamics

Lawrence Dacuycuy, De La Salle University, Jesson Pagaduan, De La Salle University, and Mariel Monica Sauler*, De La Salle University

ASEAN5 Business Cycles: Welfare Costs and Turning Points

Cesar Rufino*, De La Salle University

Long-run Linkages of ASEAN+3 Floating Currencies

Discussants: Athakrit Thepmongkol, National Institute of Development Administration, Thailand

Jesson Pagaduan, De La Salle University

Yuthana Sethapramote, National Institute of Development Administration, Thailand

[184] Solana

2:30–4:15 p.m.

TRADE, TECHNOLOGY, AND SKILLS IN DEVELOPING COUNTRIES

Organizer and Chair: Jennifer Poole, American University Washington D.C.

Papers: Rita Almeida, World Bank, Carlos H. L. Corseuil, Institute for Applied Economic Research, and Jennifer Poole*, American University Washington D.C.

The Impact of Digital Technologies on Skills: Do Labor Policies Matter?

Jennifer Poole, American University Washington D.C., Amelia U. Santos-Paulino*, United Nations Conference on Trade and Development, and Maria V. Sokolova, United Nations

The Interaction Between Digital Technologies and Trade on Skills in Vietnam

Marcio Cruz, World Bank, Emmanuel Milet, University of Geneva, and Marcelo Olarreaga*, University of Geneva

Skill Premia and Online Exports

C. Austin Davis*, American University Washington D.C.

Why Did Sugarcane Growers Suddenly Adopt Existing Technology?

Discussants: Emmanuel Milet, University of Geneva

Catherine Laffineur, University of Nice Sophia-Antipolis

Antonio Rodriguez-Lopez, University of California, Irvine

Oana Tocoian, Claremont McKenna College

[185] Vista

2:30–4:15 p.m.

Contemporary Economic Policy Session

TRADE, TECHNOLOGY, AND TAXATION

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Mamit Deme, Middle Tennessee State University

Papers: Lirong Liu*, Texas A&M University – Commerce, and Hiranya K. Nath, Sam Houston State University

Information and Communication Technology (ICT) and Trade in Services in Developed and Developing Countries

Ling Yang*, Shanghai University, and Jiang Long, University of New South Wales
Services Liberalisation and Manufacturing Performance: Evidence from China

Mamit Deme*, Middle Tennessee State University

The Role of Trade and FDI in International Technology Spillovers

Discussants: Ling Yang, Shanghai University

Mamit Deme, Middle Tennessee State University

Lirong Liu, Texas A&M University – Commerce

[186] Carlsbad

2:30–4:15 p.m.

GLOBALIZATION I

Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

Chair: Ingmar Roevekamp, Leibniz University Hannover

Papers: SaangJoon Baak*, Waseda University

Is the Yen Undervalued?

Eric J. Pentecost*, Loughborough University, Graham Bird, Claremont Graduate University, and Claremont McKenna College, Wenti Du, Akita International University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

Safe Haven or Contagion? The Disparate Effects of Euro-Zone Crises on Twelve European Countries

Maria Domenica Tito*, Federal Reserve Board of Governors, and Ruoying Wang, University of British Columbia

Exporting and Frictions in Input Markets: Evidence from Chinese Data

Discussants: Azhar Iqbal, Wells Fargo Securities, LLC

Ingmar Roevekamp, Leibniz University Hannover

Gina C. Pieters, Trinity University

[187] Catalina

2:30–4:15 p.m.

International Banking, Economics and Finance Association

PANEL: BANK STRESS TESTS

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Simon H. Kwan, Federal Reserve Bank of Cleveland

Panelists: Eric F. Schaanning*, Norges Bank

Fire Sales, Indirect Contagion and Systemic Stress-Testing

Haakon Solheim*, Norges Bank

Norges Bank Macro Stress Testing Approach

Jose L. Fillat*, Federal Reserve Bank of Boston

U.S. Stress Testing Program

[188] La Costa

2:30–4:15 p.m.

International Banking, Economics and Finance Association

INTERNATIONAL TRANSMISSION

Organizer: Luisa Lambertini, Ecole Polytechnique Federale de Lausanne

Chair: Victoria Nuguer, Inter-American Development Bank

Papers: Judit Temesvary, Federal Reserve Board of Governors, and Elod Takats*, Bank for International Settlements

The Currency Dimension of the Bank Lending Channel in International Monetary Transmission

Eric Fischer*, Federal Reserve Bank of San Francisco

Monetary Surprises and Global Financial Flows: A Case Study of Latin America

Julietta Yung, Federal Reserve Bank of Dallas, and Everett Grant*, Federal Reserve Bank of Dallas

The Robust-yet-Fragile Nature of the Global Firm Network

Discussants: James E. McNulty, Florida Atlantic University

Peter Hoerdahl, Bank for International Settlements

Diana A. Iercosan, Federal Reserve Board of Governors

[189] La Mesa

2:30–4:15 p.m.

PUBLIC GOODS AND TAXES

Chair: Mustafa Z. Younis, Jackson State University

Papers: Ross T. Milton*, Kansas State University

Crowd-Out of Private Contributions to Local Public Goods: Evidence from School Tax Referenda

Ash Navabi*, George Mason University

An Existence Proof of Public Goods

Kaung-Cheng Andy Wang*, Chang Gung University, Ping-Yao Chou, National Central University, Taiwan, and Wen-Jung Liang, National Dong Hwa University, Taiwan

Specific Versus Ad Valorem Taxes in the Presence of Cost and Quality Differences

Jiyoung Kim*, Incheon National University

What Determines the Policy Introduction of Local Governments? Evidence from Childbirth Grants in Korea

Discussants: Kaung-Cheng Andy Wang, Chang Gung University

Jiyoung Kim, Incheon National University

Victoria Perez, Indiana University Bloomington

Wyatt Clarke, University of California, Irvine

[190] Balboa

2:30–4:15 p.m.

Contemporary Economic Policy Session

PUBLIC POLICY AND RISKY HEALTH BEHAVIORS

Organizer and Chair: Jane E. Ruseski, West Virginia University

Papers: Hope Corman*, Rider University, Dhaval M. Dave, Bentley University, Nancy E. Reichman, Rutgers University, and Ariel Kalil, University of Chicago

Effects of Welfare Reform on Health Behaviors of Teens

Dhaval M. Dave*, Bentley University, Henry Saffer, National Bureau of Economic Research, and Anca M. Grecu, Seton Hall University

The Effect of Mandatory Prescription Drug Monitoring Programs on Rx Drug Use

Joseph J. Sabia*, University of New Hampshire, Daniel I. Rees, University of Colorado Denver, Laura M. Argys, University of Colorado Denver, Dhaval M.

Dave, Bentley University, and Joshua Latshaw, San Diego State University

With a Little Help from My Friends: The Effects of Naloxone Access and Good Samaritan Laws on Opioid-Related Deaths

Brad R. Humphreys, West Virginia University, Daniel S. Grossman, West Virginia University, and Jane E. Ruseski*, West Virginia University

Country Road, Take Me to Heroin? Access to Opioids and Opioid Abuse in West Virginia

Discussants: Joseph J. Sabia, University of New Hampshire

Brad R. Humphreys, West Virginia University

Hope Corman, Rider University

Dhaval M. Dave, Bentley University

[191] Miramar

2:30–4:15 p.m.

Middle East Economic Association

HEALTH INCENTIVES AND OUTCOMES

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Ahram Moon, Tianjin University of Finance and Economics

Papers: Michele Fioretti, University of Southern California, Bora Kim*, University of Southern California, and Hongming Wang, University of Southern California
Quality Ratings and Plan Bidding in Medicare Part C

Md. Nazmul Ahsan*, Saint Louis University

The Unintended Consequences of the Village Midwife Program in Indonesia

Mingming Ma*, University of Southern California

Causal Effect of Children's Education on Parental Health

James Andreoni, University of California, San Diego, Michael Callen, University of California, San Diego, Karrar Hussain*, University of Southern California, Charles Sprenger, University of California, San Diego, and Yasir Khan, University of California, Berkeley

Using Preference Estimates to Customize Incentives: An Application to Polio Vaccination Drives in Pakistan

Discussants: Tushar Bharati, University of Southern California

Bora Kim, University of Southern California

Karrar Hussain, University of Southern California

Urvashi Jain, University of Southern California

[192] Santa Rosa

2:30–4:15 p.m.

ECONOMICS OF HIGHER EDUCATION

Organizer and Chair: Valerie K. Bostwick, Ohio State University

Papers: Mark Hoekstra*, Texas A&M University, College Station, Pierre Mouganie, American University of Beirut, and Yaojing Wang, Texas A&M University, College Station

Peer Quality and the Academic Benefits to Attending Better Schools?

Jamin D. Speer*, University of Memphis, and Margaret A. Leighton, University of St Andrews

Labor Market Returns to College Major Specificity

Chang Hyung Lee*, University of California, Santa Barbara

Effect of State Minimum Wage on Community College Enrollment

Valerie K. Bostwick*, Ohio State University, and Bruce A. Weinberg, Ohio State University

The Effects of Peers and Cohort Characteristics on Graduate Student Outcomes

Discussants: Stefanie Fischer, California Polytechnic State University, San Luis Obispo

Eric R. Eide, Brigham Young University

Valerie K. Bostwick, Ohio State University

Matthew D. Baird, RAND Corporation

[193] Laguna

2:30–4:15 p.m.

AEA Committee on the Status of Minority Groups in the Economics Profession

LABOR AND INEQUALITY

Organizer: Trevon D. Logan, Ohio State University

Chair: Timothy M. Diette, Washington & Lee University

Papers: Ejindu S. Ume*, Miami University, Ohio, and Kien Dao Bui, Miami University, Ohio

Credit Constraints and Labor Supply

Justin Kakeu*, Morehouse College, and Maxime Agbo, Universite de Parakou

Global Inequality and Transboundary Pollution

Raffi Garcia*, Brandeis University

How Does Equal Pay for Equal Work Legislation Affect Female Employment & Plant Performance? A Difference-in-Discontinuity Design

Discussants: Raffi Garcia, Brandeis University

Ejindu S. Ume, Miami University, Ohio

Timothy M. Diette, Washington & Lee University

[194] Marina Ballroom D 2:30–4:15 p.m.

President-Elect Featured Session

WHERE DID ALL THE UNIONS GO?

Organizers: Craig A. Olson, Princeton University, and University of Illinois at Urbana-Champaign, and Henry S. Farber, Princeton University

Chair: Orley Ashenfelter, Princeton University

Papers: Henry S. Farber*, Princeton University, Daniel Herbst, Princeton University, Ilyana Kuziemko, Princeton University, and Suresh Naidu, Columbia University

Unions and Economic Inequality: A Historical Perspective

Brigham R. Frandsen*, Brigham Young University

Effect of Public Sector Collective Bargaining on Pensions

Jessica S. Merkle*, Auburn University, and Michelle A. Phillips, University of Florida

Do Teachers Unions Fit the Median Voter Framework?

Craig A. Olson*, Princeton University, and University of Illinois at Urbana-Champaign

Union Threat Effects and Employer Provided Health Insurance

[195] Del Mar 2:30–4:15 p.m.

National Association of Forensic Economics

NAFE SESSION 6

Organizer: William G. Brandt, Brandt Forensic Economics

Chair: William H. Rogers, Lindenwood University

Papers: Michael L. Nieswiadomy*, University of North Texas

Modelling the Impact of Recidivism on Worklife Expectancy

Logan J. Kelly*, University of Wisconsin - River Falls

Benchmarking Against Industry Data Over Time

David Riverbank*, Thomas Carroll and Associates, Ltd.

Using the NHIS Data to Calculate the Unconditional Expected PV of Lost Household Services

Discussants: Gary R. Skoog, Legal Econometrics, Inc.

Fernando Torres, IPmetrics

David A. Macpherson, Trinity University

[196] Palomar 2:30–4:15 p.m.

Industrial Organization Society

CONCENTRATION, MARKET STRUCTURE AND SWITCHING COSTS

Organizer: Wesley W. Wilson, University of Oregon

Chair: Lawrence J. White, New York University

Papers: Lawrence J. White*, New York University, and Boyu Jasper Yang, New York University

What Has Been Happening to Aggregate Concentration in the U.S. Economy in the 21st Century?

Keaton S. Miller, University of Oregon, and Wesley W. Wilson*, University of Oregon

Entry, Exit, and Governance Structure: Evidence from California Hospitals

Jiawei Chen*, University of California, Irvine

Switching Costs and Network Compatibility

[197] La Jolla 2:30–4:15 p.m.

MICROECONOMIC ANALYSIS OF ECONOMIC DEVELOPMENT

Chair: Aziz N. Berdiev, Bryant University

Papers: Ariuna Taivan*, University of Minnesota Duluth, Gibson Nene, University of Minnesota Duluth, Zhengzheng Gao, University of Minnesota Duluth, and Qianyu Zhang, University of Minnesota Duluth

Small Businesses and Economic Well-Being: The Case of Five Poorest States in the U.S.

Don P. Clark*, University of Tennessee, Knoxville, Luiz Lima, University of Tennessee, Knoxville, and W. Charles Sawyer, Texas Christian University

Stages of Diversification in Asia

Smriti Tiwari*, Skidmore College

Long-term Effects of Temporary Income Shocks: Evidence from Indonesia

Tom Cornwall*, University of British Columbia

Estimating the Diffusion of Extremism through Networks

Discussants: Yutian Chen, California State University, Long Beach

Gordon Y. N. Tang, Hong Kong Baptist University

Amanda Deerfield, St. Mary's College of Maryland

[198] Newport Beach

2:30–4:15 p.m.

Association of Environmental and Resource Economists

WATER, WATER, NEVERYWHERE

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Amrita Singh, University of Alberta

Papers: Esha Zaveri*, Stanford University, Jason Russ, World Bank, and Richard Damania, University of Adelaide

Drenched Fields and Parched Farms: Evidence along the Extensive and Intensive Margins

Steven C. Buck, University of Kentucky, and Mehdi Nemati*, University of Kentucky

Valuing Water Supply Reliability with Sensitivity Analysis

Jamie Mullins*, University of Massachusetts Amherst

Climate Change, Flood Risk, and Property Values: Evidence from New York City

Amrita Singh*, University of Alberta, and Jean-Daniel M. Saphores, University of California, Irvine

A Spatial Hedonic Analysis of the Housing Market around a Large, Failing Desert Lake - The Case of the Salton Sea in California

Discussants: Mehdi Nemati, University of Kentucky

Jamie Mullins, University of Massachusetts Amherst

Amrita Singh, University of Alberta

Esha Zaveri, Stanford University

[199] Malibu

2:30–4:15 p.m.

Association of Environmental and Resource Economists

ISSUES IN ENERGY/EXHAUSTIBLE RESOURCES

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Paul Comolli, University of Kansas

Papers: Khaled Kheiravar*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, James Bushnell, University of California, Davis, Amy Myers Jaffe, University of California, Davis, and Erich Muehlegger, University of California, Davis

Modeling the Dynamic Game Among Oil and Gas Producers

Wesley Blundell*, California State University, East Bay, and Anatolii V. Kokoza, University of Arizona

Estimation of the Health Costs from Natural Gas Flaring

Rintaro Yamaguchi*, Kyushu University

Corruption, Institutions, and Sustainable Development: Theory and Evidence from Inclusive Wealth

Paul Comolli*, University of Kansas

Investment in Mining Capacity

Discussants: Wesley Blundell, California State University, East Bay
Rintaro Yamaguchi, Kyushu University
Paul Comolli, University of Kansas
Khaled Kheiravar, University of California, Davis

[200] Oceanside

2:30–4:15 p.m.

Contemporary Economic Policy Session

CONSERVATION AND SUSTAINABILITY

Organizers: Vishva Nath Attri, University of Mauritius, and Jack W. Hou, California State University, Long Beach

Chair: Vishva Nath Attri, University of Mauritius

Papers: Vishva Nath Attri*, University of Mauritius

The Blue Economy: A New Emerging Development Paradigm: An IORA's Perspective

~~Neera Verma*, Kurukshetra University~~

~~*Women Empowerment and the Blue Economy: An Analysis of Select IORA Countries*~~

Chun-Hung Lee*, National Dong Hwa University, Taiwan

Can Capture the Tourist's Preference Towards the Panda's Tour Package in China?

Discussants: Chun-Hung Lee, National Dong Hwa University, Taiwan

Vishva Nath Attri, University of Mauritius

~~Neera Verma, Kurukshetra University~~

[201] Coronado

2:30–4:15 p.m.

North American Association of Sports Economists

ECONOMICS OF BASEBALL

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Anthony C. Krautmann, DePaul University

Papers: Brian M. Mills*, University of Florida

Performance Measurement Precision and Heterogeneous Externalities in Coincident

Labor Markets: The Changing MLB Strike Zone

John Charles Bradbury*, Kennesaw State University

Regulating the Regulators: Monitoring MLB Umpires

Anthony C. Krautmann*, DePaul University

Monopsony Power in the MLB Labor Market

Thomas M. Fullerton Jr.*, University of Texas at El Paso, and James Peach, New Mexico State University

Pitching, Fielding, Hitting and the 2016 Season in Major League Baseball

Discussants: John Charles Bradbury, Kennesaw State University

Brian M. Mills, University of Florida

Paul J. Gift, Pepperdine University

Anthony C. Krautmann, DePaul University

Refreshment Break — Marina Foyer

4:15–4:30 p.m.

[202] Santa Rosa

4:30–6:15 p.m.

ECONOMETRIC MODELING AND METHODS

Chair: Diego Escobari, University of Texas Rio Grande Valley

Papers: Yu-Hsi Chou*, National Taiwan Normal University

Understanding the Sources of the Exchange Rate Disconnect Puzzle: A Variance

Decomposition Approach

Roman Garagulagian*, California State Polytechnic University, Pomona

Reconstructing U.S. Recession Probabilities Using Support Vector Machines

Chi-Chuan Lee*, Beijing Normal University Zhuhai

How Environment Determines Banking Efficiency and Technology Gap: A Stochastic Metafrontier Analysis

Wanling Huang*, University of Texas Rio Grande Valley
Are the Diversification Benefits among Major Oil Stocks Disappearing during the 2014-2016 Oil Bust?

Discussants: Wanling Huang, University of Texas Rio Grande Valley
 Chi-Chuan Lee, Beijing Normal University Zhuhai
 Galib Rustamov, Claremont Graduate University
 Natalia Sizova, Rice University

[203] Leucadia 4:30–6:15 p.m.
Society for the Advancement of Behavioral Economics

GROUPS, COMMITTEES, POLITICAL BODIES, AND DECISIONS FOR OTHERS

Organizer and Chair: John Ifcher, Santa Clara University
Papers: Darryl A. Seale*, University of Nevada, Las Vegas, Vincent Mak, University of Cambridge, Amnon Rapoport, University of California, Riverside, and Eyrán J. Gisches, University of Arizona
Dynamic Interactive Decisions in Groups: Optimal Voting Rules and Heuristics
 Bryan C. McCannon*, West Virginia University, and Paul Walker, West Virginia University

Individual Effort and Committee Decision Making: Experimental Evidence
 Duk Gyoo Kim*, California Institute of Technology
One Bite at the Apple: Legislative Bargaining without Replacement
 John Ifcher*, Santa Clara University, Homa Zarghamee, Barnard College, and Jeremy Shapiro, Princeton University
Behavioral-Economic Phenomena in Decisions for Others

Discussants: from above participants

[204] Laguna 4:30–6:15 p.m.
Society for the Advancement of Behavioral Economics

AMBIGUITY, MENTAL ACCOUNTS, MORALS, AND CRIME

Organizer: John Ifcher, Santa Clara University
Chair: Richard W. Patterson, United States Military Academy
Papers: Richard W. Patterson*, United States Military Academy, and Susan Payne Carter, United States Military Academy
Fungibility, Labels, and Large Purchases

Aram R. Balagoyozyan*, University of Scranton
Ambiguity, Fuzzy Forecasts, and the Dynamic Factor Model of Consumer Confidence
 David Chavanne*, Connecticut College
Shaking Off Burden - Debt Relief and Moral Intuitions
 Weiwen Leung*, University of Minnesota Twin Cities
Peer Effects in Elite Swimmers

Discussants: from above participants

[205] Point Loma 4:30–6:15 p.m.
Defense Economics Session

MILITARY AND VETERANS HEALTH, HEALTH CARE, AND WELLBEING

Organizer: Jomana Amara, Naval Postgraduate School
Chair: Laura E. Armey, Naval Postgraduate School
Papers: Zachary Burke*, U.S. Marine Corps, Jesse M. Cunha, Naval Postgraduate School, and Yu-Chu Shen, Naval Postgraduate School

Contrasting the Impacts of Combat and Humanitarian Assistance/Disaster Relief Missions on Mental Health of Military Service Members
 Amanda Stype*, Eastern Michigan University
Veterans, VA Usage, and Out of Pocket Costs
 Sebastian Negrusa*, The Lewin Group
An Analysis of the Determinants of Health Care Demand

Discussants: John E. Whitley, Institute for Defense Analyses
 Sarah Burns, Institute for Defense Analyses
 Heidi L. Golding, Congressional Budget Office

[206] Del Mar

4:30–6:15 p.m.

ECONOMIC PREDICTORS AND LABOR MARKET MACROANALYSIS

Chair: BongGeun Choi, University of Chicago

Papers: Nikolaos Charalampidis*, University of California, Irvine
Unemployment, Labor Supply and Euro-Area Shocks

Alfred V. Guender*, University of Canterbury

Credit Prices vs. Credit Quantities as Predictor of Economic Activity in Europe: Which Tell a Better Story?

Young Cheol Jung*, Mount Royal University, and Anupam Das, Mount Royal University

The Asymmetric Effects of the WTI Crude Oil Price on the Unemployment Rates of the Canadian Provinces and the United States

Steven Lugauer*, University of Kentucky, Kasey Buckles, University of Notre Dame, and Daniel Hungerman, University of Notre Dame

Fertility is a Leading Economic Indicator

Discussants: Young Cheol Jung, Mount Royal University

Kayhan Koleyni, Clarion University

Chen Yeh, University of Chicago

Alfred V. Guender, University of Canterbury

[207] Vista

4:30–6:15 p.m.

Contemporary Economic Policy Session

TRADE AND CHINA

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Shuguang Liu, China Foreign Affairs University

Papers: Zaiyong Hu*, China Foreign Affairs University, and Shuguang Liu, China Foreign Affairs University

Factor Intensity Heterogeneity, Balassa-Samuelson Effect and International Trade Structure: Theoretical Analysis and Empirical Research in China

Yun Xu*, Central University of Finance and Economics

Has Falling Effective Rate of Protection Depressed China's Productivity?

Yibing Ding*, Jilin University

Reverse Technology Spillover of the Outward FDI: Evidence from China and Chinese Firms

Discussants: Yun Xu, Central University of Finance and Economics

Yibing Ding, Jilin University

Zaiyong Hu, China Foreign Affairs University

[208] Carlsbad

4:30–6:15 p.m.

GLOBALIZATION II

Organizer: Darwin C. Hall, Western Economic Association International, and California State University, Long Beach

Chair: Maria Domenica Tito, Federal Reserve Board of Governors

Papers: Ingmar Roevekamp*, Leibniz University Hannover, and Stefan Eichler, Technische Universität Dresden, and Halle Institute for Economic Research, Germany

Eurozone Exit Risk and its Impact on Financial Markets

Kiyoun Sohn*, Incheon National University

Assessment of China's FTAs: Focusing on Their Relationship with the WTO Agreements

Discussants: Kiyoun Sohn, Incheon National University

Steven Yamarik, California State University, Long Beach

[209] Catalina

4:30–6:15 p.m.

*International Banking, Economics and Finance Association***UNCONVENTIONAL MONETARY POLICY: EMPIRICAL ANALYSIS****Organizer and Chair:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Papers:** John P. Kandrak, Federal Reserve Board of Governors, and Alyssa Anderson*, Federal Reserve Board of Governors*Monetary Policy Implementation and Financial Stability: Evidence from the Overnight Reverse Repurchase Facility*

Deeksha Kale*, Boston College

Could Expansions in Directed Lending Programs Hurt Small Businesses: Evidence from a Policy Change in India

Leo de Haan*, De Nederlandsche Bank, and Jan Willem van den End, De Nederlandsche Bank

*Unconventional Monetary Policy and Market Expectations: Some Evidence for the Euro Area***Discussants:** Kirsten Schmidt, Halle Institute for Economic Research, Germany
Matthieu Verstraete, Bank of Canada

Robert Loveland, California State University, East Bay

[210] La Costa

4:30–6:15 p.m.

*International Banking, Economics and Finance Association***HOUSEHOLD FINANCE****Organizer:** Luisa Lambertini, Ecole Polytechnique Federale de Lausanne**Chair:** Pinar Uysal, Federal Reserve Bank of Richmond**Papers:** Marine de Montaignac, CIRANO, Jim Engle-Warnick, McGill University, and Diego Pulido*, McGill University*A Comparison of Survey and Incentivized-Based Risk Attitude Elicitation*

Sarena Goodman, Federal Reserve Board of Governors, Alvaro A. Mezza*, Federal Reserve Board of Governors, and Alice M. Henriques, Federal Reserve Board of Governors

*Where Credit is Due: The Relationship between Family Background and Credit Health***Simon M. Hannon***, Federal Reserve Board of Governors, and **Gregory E. Ellichhausen**, George Washington University, and Federal Reserve Board of Governors*The Credit Card Act and Consumer Finance Company Lending*

Sebnem Kalemli-Ozcan, University of Maryland, College Park, Ronel Elul*, Federal Reserve Bank of Philadelphia, and Boragan Aruoba, University of Maryland, College Park

*Wealth and Consumption during the Great Recession: Evidence from Individual Auto Loans and Home Ownership***Discussants:** Daniel R. Ringo, Federal Reserve Board of Governors

Don Carmichael, University of Houston, Houston

Hyun A. Hong, University of California, Riverside

Kristian Blickle, University of St. Gallen

[211] Solana

4:30–6:15 p.m.

PUBLIC FINANCE AND AN AGING SOCIETY**Chair:** Atrayee Ghosh Roy, Minnesota State University, Mankato**Papers:** Hui-Chun Peng*, National Taipei University*Contribution Mechanisms and the Role of Cost Threshold: An Experimental Study*

Eungsik Kim*, Carnegie Mellon University, and Chul-In Lee, Seoul National University

*The Political Economy of Social Security and Consumption Tax Financing***Discussants:** Wyatt Clarke, University of California, Irvine

Hui-Chun Peng, National Taipei University

[212] Miramar

4:30–6:15 p.m.

*Middle East Economic Association***IMPACTS OF SUBSIDIES, AGING AND NATURAL DISASTER ON PHYSICAL AND MENTAL HEALTH****Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences**Chair:** Nathalie Hilmi, Centre Scientifique de Monaco**Papers:** Tushar Bharati*, University of Southern California*Health Impacts of the LPG Subsidy Program in Indonesia*

Urvashi Jain*, University of Southern California, and Mingming Ma, University of Southern California

Height Shrinkage, Cognition and Health among the Elderly: Comparisons across England and Indonesia

Dawoon Jung*, University of Southern California

Natural Disaster and Individualism or Prosociality: Evidence from Indonesia

Hongming Wang*, University of Southern California

*Insurance Take-up, Crowd-out, and Labor in the First Year of Affordable Care Act***Discussants:** Hongming Wang, University of Southern California

Md. Nazmul Ahsan, Saint Louis University

Nathalie Hilmi, Centre Scientifique de Monaco

Dawoon Jung, University of Southern California

[213] Cardiff

4:30–6:15 p.m.

HEALTH AND LABOR ISSUES**Chair:** Fung-Mey Huang, National Taiwan University**Papers:** Yuan Cao*, University of California, Santa Barbara*Fertility and Labor Supply: Evidence from the One-Child Policy in China*

Herman Sahni*, Baldwin Wallace University, and Virginia L. Wilcox, Northern Illinois University

The Effect of Caring for Older Family Members on Younger Individuals' Labor Market Outcomes

Patrick S. Turner*, University of Colorado Boulder, Tania Barham, University of Colorado Boulder, and Randall Kuhn, University of California, Los Angeles

Long-Term Effects of Early Childhood Intervention on Migration and Labor Market Outcomes: Evidence from a Quasi-Random Child Health and Family Planning Program in Bangladesh

Muzhe Yang*, Lehigh University, and Yang Wang, University of Wisconsin – Madison

*Long Commute to Work during Pregnancy, Prenatal Visits, and Infant Health at Birth***Discussants:** Bappaditya Mukhopadhyay, Great Lakes Institute of Management

Richard S. Gearhart, California State University, Bakersfield

Adam Cook, State University of New York at Fredonia

Rhet A. Smith, University of Georgia, Athens

[214] Mission Hills

4:30–6:15 p.m.

MOTHERHOOD AND THE LABOR MARKET**Organizer and Chair:** Todd A. Sorensen, University of Nevada, Reno**Papers:** Jenna Stearns*, University of California, Santa Barbara*The Long-Run Effect of Wage Replacement and Job Protection: Evidence from Two Maternity Leave Reforms in Great Britain*

Christian Neumeier, University of Konstanz, Todd A. Sorensen*, University of Nevada, Reno, and Douglas Webber, Temple University

The Implicit Costs of Motherhood over the Lifecycle? Cross-Cohort Evidence from Administrative Longitudinal Data

Sarah H. Bana*, University of California, Santa Barbara, Kelly Bedard, University of California, Santa Barbara, and Maya Rossin-Slater, University of California, Santa Barbara

The Economic and Social Impacts of Paid Family Leave in California

Discussants: Frank M. Fossen, University of Nevada, Reno

Sarah H. Bana, University of California, Santa Barbara

Todd A. Sorensen, University of Nevada, Reno

[214.5] Marina Ballroom F

4:30–6:15 p.m.

Industrial Organization Society

CONSUMER PROTECTION ECONOMICS: NEW THEORETICAL AND EMPIRICAL INSIGHTS

Organizer and Chair: Janis K. Pappalardo, Federal Trade Commission

Papers: David M. Givens, Federal Trade Commission, and Douglas S. Smith*, Federal Trade Commission

A Steady-State Model of Multi-Level Marketing

Matthew T Jones*, Federal Trade Commission

Consumer Injury from Deceptive Auto Ads

Devesh Raval*, Federal Trade Commission

What Determines Consumer Complaint Behavior?

Discussants: Mike Shor, University of Connecticut

Richard W. Patterson, United States Military Academy

Dina Mayzlin, University of Southern California

[215] Balboa

4:30–6:15 p.m.

Transportation and Public Utilities Group

COSTS AND PRICES IN FREIGHT MARKETS INDUSTRY

Organizer: Wesley W. Wilson, University of Oregon

Chair: William Huneke, U.S. Department of Transportation

Papers: Azrina Abdullah Al-Hadi, Universiti Kebangsaan Malaysia, and James H. Peoples*, University of Wisconsin – Milwaukee

An Empirical Analysis of Economies of Scope in the United States Railroad Industry

Elvis Ndembe*, North Dakota State University

Are Seemingly Captive Shippers' Mode Choice Decisions Allocatively Efficient? A Case of the U.S. Grain Supply Chain

Case of the U.S. Grain Supply Chain

William Huneke*, U.S. Department of Transportation

The Political Economy of Regulatory Costing: The Development of the Uniform Rail Costing System

Wesley W. Wilson*, University of Oregon

Market Dominance in Railroad Market

Discussants: from above participants

[216] Marina Ballroom D

4:30–6:15 p.m.

TOPICS ON RESOURCE MANAGEMENT

Chair: Daniel H. Simon, Indiana University Bloomington

Papers: Andrew B. Ayres*, University of California, Santa Barbara, Eric C.

Edwards, Utah State University, and Gary D. Libecap, University of California, Santa Barbara

The Role of Transaction Costs in Mitigating Common-Pool Losses: The Case of California's Groundwater

Agustin Perez Barahona*, Ecole Polytechnique, and University of Cergy–

Pontoise, and Eric Strobl, Ecole Polytechnique

Wildlife Management and the Sea Turtles in Florida

Eric Strobl*, Ecole Polytechnique, Matthew A. Cole, University of Birmingham,

and Robert J. Elliott, University of Birmingham

Biodiversity and Economic Land Use

Discussants: Akbar Marvasti, National Oceanic and Atmospheric Administration
Eric Strobl, Ecole Polytechnique
Mehdi Benatiya Andaloussi, Columbia University

[217] Newport Beach

4:30–6:15 p.m.

Association of Environmental and Resource Economists

ECONOMICS OF WATER QUALITY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso

Papers: Mark Nepf*, Stony Brook University SUNY

A Hedonic Analysis of Real Estate & Water Quality in Suffolk County, NY

Kate Pennington*, University of California, Berkeley

Poisoned by Policy: The Impact of the Flint Water Crisis on Political Participation

~~Samrat Bikram Kunwar*, University of New Mexico~~

~~*Willingness to Pay for Improved Ecosystem Services in the Danda River Basin, Nepal: Evidence from a Choice Experiment Survey*~~

Gregory Torell*, Texas A&M AgriLife Research and Extension Center at El Paso ,
and Naima Farah, University of Calgary

Defensive Investment in Municipal Water Salinity Reduction

Discussants: Kate Pennington, University of California, Berkeley

~~Samrat Bikram Kunwar, University of New Mexico~~

Gregory Torell, Texas A&M AgriLife Research and Extension Center at El Paso

Mark Nepf, Stony Brook University SUNY

[218] Malibu

4:30–6:15 p.m.

Association of Environmental and Resource Economists

EXPERIMENTAL/BEHAVIORAL ENVIRONMENTAL ECONOMICS

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Grant Jacobsen, University of Oregon

Papers: Laura Grant*, Claremont McKenna College

Motivating Early Habits for Energy Conservation

Trudy Ann Cameron*, University of Oregon

Attention to Attributes in Choice Experiments: Information Costs and Process Tracing

James Yoo*, California Baptist University

The Heterogeneity of Residents' Preference over a Wide Array of Services, Provided by a Master Planned Community (MPC)

Grant Jacobsen*, University of Oregon

An Experimental Examination of How the Source of Information Affects Policy Preferences

Discussants: Trudy Ann Cameron, University of Oregon

James Yoo, California Baptist University

Grant Jacobsen, University of Oregon

Laura Grant, Claremont McKenna College

[219] Oceanside

4:30–6:15 p.m.

Contemporary Economic Policy Session

HOUSING MARKET AND LOCATIONAL WAGE

Organizer and Chair: Jack W. Hou, California State University, Long Beach

Papers: Terrence M. Clauretje, University of Nevada, Las Vegas, Helen R. Neill*,

University of Nevada, Las Vegas, Ted Greenhalgh, University of Nevada, Las

Vegas, and Herman Li, University of Nevada, Las Vegas

Housing Policy Implications of Government-Sponsored Enterprise Loan Losses in the Housing Crash: A Structural Equation Model

Tsun-Feng Chiang*, Henan University

Foreign Ownership, Location and Wage Spillover Effect

Discussants: Helen R. Neill, University of Nevada, Las Vegas
Tsun-Feng Chiang, Henan University

[220] Coronado 4:30–6:15 p.m.

North American Association of Sports Economists

CONSUMER DEMAND IN SPORTS

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: John Charles Bradbury, Kennesaw State University

Papers: Brad R. Humphreys*, West Virginia University, and Hyunwoong Pyun, West Virginia University

Professional Sports and Traffic: Evidence from U.S. Cities

Qi Ge*, Skidmore College, Brad R. Humphreys, West Virginia University, and Kun Zhou, Skidmore College

Are Fair Weather Fans Affected by Weather? Habit Formation and Live Game

Attendance: Evidence from Adverse Weather

Brian M. Mills*, University of Florida, Mark Rosentraub, University of Michigan, Ann Arbor, and Gidon Jakar, University of Michigan, Ann Arbor

Tourist Taxes and Spring Training Facilities: Spatial Characteristics of Tax Revenue Elasticity

John Charles Bradbury*, Kennesaw State University

Winning and Other Determinants of Revenue in North America's Major Professional Sports Leagues

Discussants: Jason P. Berkowitz, St. John's University, New York

Pamela Wicker, German Sport University Cologne

John Charles Bradbury, Kennesaw State University

Michael A. Leeds, Temple University

[221] Palomar 4:30–6:15 p.m.

TO BE ANNOUNCED

Organizer: George G. Kaufman, Loyola University Chicago

Wednesday, June 28

Registration Open — Marina Foyer 7:30 a.m.–6:30 p.m.

WEAI Lounge — Marina Ballroom E 7:30 a.m.–6:30 p.m.

[222] Catalina 8:15–10:00 a.m.

QUANTITATIVE METHODS: SINGLE EQUATION MODELS

Chair: Wanling Huang, University of Texas Rio Grande Valley

Papers: Piyali Banerjee*, University of Alabama, Tuscaloosa

Fourier Residual-Based Cointegration Tests for Unknown Smooth Breaks

Diego Escobari*, University of Texas Rio Grande Valley, Sergio Garcia, University of Texas Rio Grande Valley, and Cristhian Mellado, Universidad Catolica de Chile

Identifying Bubbles in Latin American Equity Markets: Phillips-Perron-Based Tests and Linkages

Natalia Sizova*, Rice University, and Ivana Komunjer, University of California, San Diego

A Perturbation Approach to Nonlinear Filtering: The Case of Stochastic Volatility

Discussants: Dong Hwan Oh, Federal Reserve Board of Governors

Natalia Sizova, Rice University

Young Min Kim, Korea University

[223] Leucadia 8:15–10:00 a.m.

Society for the Advancement of Behavioral Economics

PUBLIC POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS I

Organizer and Chair: Roger Frantz, San Diego State University

Papers: Jessica L. Baker*, San Diego State University, Christopher Austin, Florida A&M University, and Joaquin Alfredo-Angel Rubalcaba, University of New Mexico

Measuring the Effects of the United States vs. Windsor Ruling on Private Health Care for Same Sex Partners

Rattaphon Wuthisatian*, Southern Oregon University, and Mark Pingle, University of Nevada, Reno

Eliciting Positive Reciprocity: The Power of Proposing Equality

Mina Mahmoudi*, University of Nevada, Reno, and Mark Pingle, University of Nevada, Reno

Bounded Rationality and Ambiguity

Akvile Bertasiute, Bank of Lithuania, and Vilnius University, Domenico Massaro, Catholic University of Milan, and Matthias Weber*, Bank of Lithuania, and Vilnius University

Currency Unions and Behavioral Expectations: Importance of Economic Integration and Insufficiency of Monetary Policy

Discussants: from above participants

[224] Laguna 8:15–10:00 a.m.

The Korea-America Economic Association

TOPICS IN MICROECONOMICS AND ECONOMIC DEVELOPMENT

Organizer and Chair: Jaebeom Kim, Oklahoma State University

Papers: Wooyoung Lim*, Hong Kong University of Science and Technology, and Franco Zhang, Cornell University

Herd Immunity and Vaccination Game

Duk Gyo Kim*, California Institute of Technology, and Yeochang Yoon, Nanjing Audit University

Public Announcement with Rational Ignorance

Bosu Seo*, University of the Fraser Valley, and Ben Senauer, University of Minnesota Twin Cities

Social Capital and Health Utilization of Elderly People

Jaebeom Kim*, Oklahoma State University, and Tolina Fufa, Northwest Missouri State University

Financial Development, Economic Growth and Convergence Clubs

Discussants: from above participants

[225] Point Loma 8:15–10:00 a.m.

Defense Economics Session

MEETING DOD'S CORE MANAGEMENT CHALLENGES: AN ANALYTIC AGENDA

Organizer and Chair: David S. C. Chu, Institute for Defense Analyses

Panelists: Linda Cavalluzzo, Center for Naval Analyses

Laura H. Baldwin, RAND Corporation

David R. Graham, Institute for Defense Analyses

Rich Robbins, Office of the Under Secretary of Defense

[226] Mission Hills 8:15–10:00 a.m.

INSTITUTIONS AND THEIR EFFECT ON GROWTH AND ENTREPRENEURSHIP

Chair: Hedieh Shadmani, Fairfield University

Papers: Rene Cabral*, Tecnológico de Monterrey, Andrew J. Abbott, University of Hull, and Philip Jones, University of Bath

Incumbency and Distributive Politics: Intergovernmental Transfers in Mexico

Quan V. Le*, Seattle University

Entrepreneurship – Economic Growth Nexus: The Roles of Institutional Factors

Jason L. Saving*, Federal Reserve Bank of Dallas

What Drives Economic Policy Uncertainty in the Long and Short Runs? European and U.S. Evidence over Several Decades

Xi Wu*, Sun Yat-Sen University, Shuang Ma, Southwestern University of Finance and Economics, and Yabg Dong, Southwestern University of Finance and Economics

Credit Accessibility, Institutional Deficiency and Entrepreneurship in China

Discussants: Nikhil Damodaran, Louisiana State University Baton Rouge

Vladimir Dashkeev, University of Washington Seattle

Hedieh Shadmani, Fairfield University

Quan V. Le, Seattle University

[227] Cardiff

8:15–10:00 a.m.

TOPICS IN THE HISTORY OF CENTRAL BANKING

Organizer: Robert L. Hetzel, Federal Reserve Bank of Richmond

Chair: Gary Richardson, University of California, Irvine

Papers: Gary Richardson*, University of California, Irvine

Federal Reserve and Too Big To Fail: 1913 to 2015

Hugh T. Rockoff*, Rutgers University

Oh How the Mighty have Fallen: The Failures that Started America's Greatest Financial Crises

Pierre L. Siklos*, Wilfrid Laurier University

60 Years of FOMC Minutes

Robert L. Hetzel*, Federal Reserve Bank of Richmond

How Do Central Banks Learn? What Should Have (Could Have) the Early Federal Reserve System Learned from the Bank of England?

[228] Marina Ballroom F

8:15–10:00 a.m.

ROBERT E. LIPSEY MEMORIAL PANEL 1: GLOBALIZATION, TECHNOLOGY AND INTELLECTUAL PROPERTY RIGHTS

Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER, and Alan C. Spearot, University of California, Santa Cruz

Chair: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER

Papers: Jeronimo Carballo*, University of Colorado Boulder

Global Sourcing under Uncertainty

William F. Lincoln*, Claremont McKenna College, and Jenny X. Lin, Oregon State University

Pirate's Treasure

Alan C. Spearot*, University of California, Santa Cruz

Market Linkages, Trade Costs, and Technology Adoption in Rural Tanzania

Bo-Young Choi*, Korea Institute for International Economic Policy, and Jaehan Cho, Korea Institute for Industrial Economics & Trade

The Effect of Intra-firm Linkages on Firm Productivity

Discussants: Jesse Mora, Occidental College

Peter M. Morrow, University of Toronto

Lindsay Oldenski, Georgetown University

Marta Bengoa, City College of New York, CUNY

[229] La Costa 8:15–10:00 a.m.

CURRENT ACCOUNT ADJUSTMENT AND CROSSBORDER FLOWS

Chair: Nikolaos Charalampidis, University of California, Irvine

Papers: Shugo Yamamoto*, Yamaguchi University

Banking Network Multiplier Effects on Cross-Border Bank Inflows

Niels D. Gilbert*, De Nederlandsche Bank, and Sebastiaan Pool, De Nederlandsche Bank, and University of Groningen

Sectoral Allocation and Macroeconomic Imbalances in EMU

Volker Nitsch*, Technische Universität Darmstadt, Tibor Besedes, Georgia Institute of Technology, and Stefan Goldbach, Deutsche Bundesbank

Cheap Talk? Sanctions and Business Responses

Discussants: Kelfala M. Kallon, University of Northern Colorado

Volker Nitsch, Technische Universität Darmstadt

Zhiwen Zhang, Sun Yat-Sen University

[230] Palomar 8:15–10:00 a.m.

TOPICS ON ECONOMIC GROWTH, AGRICULTURAL PRODUCTIVITY AND MOBILE MONEY IN SUB-SAHARAN AFRICA

Chair: Aparna Gosavi, Winston-Salem State University

Papers: Aparna Gosavi*, Winston-Salem State University

Guess Who is Not Using Mobile Money in Eastern Sub-Saharan Africa?

Eucabeth Bosibori Opande Majiwa*, Queensland University of Technology, Clevo I. Wilson, Queensland University of Technology, and Boon L. Lee, Queensland University of Technology

Total Factor Productivity of African Agriculture: The Application of Fare-Primont Productivity Index

Discussants: Peng Xu, Hosei University

Judit Temesvary, Federal Reserve Board of Governors

[231] Santa Rosa 8:15–10:00 a.m.

TOPICS ON CORPORATE FINANCE

Chair: Henok Tewolde, Federal Reserve Bank of Chicago

Papers: Man Jin*, Oakland University, and Subal C. Kumbhakar, Binghamton University SUNY

Heterogeneity in Speed of Adjustment toward Target Leverage: Evidence from China

Philip Ostromogolsky*, Federal Deposit Insurance Corporation

Lender-Borrower Relationships and Loan Origination Costs

Zheng Wang*, University of California, Santa Barbara

Agency Problems and Investment-Cash Flow Sensitivity: A Natural Experiment from China's Split-Share Structure Reform

Discussants: Yi-Shan Hsieh, National Tsing Hua University, Taiwan

Zheng Wang, University of California, Santa Barbara

Aytac Erdemir, Norwegian University of Life Sciences

[232] Del Mar 8:15–10:00 a.m.

HEALTH POLICY AND OUTCOMES

Organizers: Jevay T. Grooms, University of Washington Seattle, and Alice Ellyson, University of Washington Seattle

Chair: Alberto Ortega, University of Florida

Papers: Lindsey Woodworth*, University of South Carolina, Columbia, and James F. Holmes, University of California, Davis

Just a Minute: The Effect of Emergency Department Wait Time on the Cost of Care

Alice Ellyson*, University of Washington Seattle, Jevay T. Grooms, University of Washington Seattle, and Alberto Ortega, University of Florida

Flipping the Script: The Effect of Prescription Drug Monitoring Programs on Prescribing Behavior

Jevay T. Grooms*, University of Washington Seattle, and Alberto Ortega,
University of Florida

State Prevention Interventions and Addressing the Opioid Epidemic: Has State Level Interventions Had an Effect on Treatment and Overdose Deaths

Discussants: Jill S. Harris, U.S. Air Force Academy

Ngina Chiteji, New York University

Christina DePasquale, Emory University

[233] Balboa

8:15–10:00 a.m.

CHILD HEALTH

Chair: Mariana Zerpa, University of Arizona

Papers: Analisa M. Packham*, Miami University, Ohio

The Effects of Investments in Physical Education on Child Health and Education: Regression Discontinuity Evidence

Marlon Tracey*, Southern Illinois University, Edwardsville, and Solomon W.

Polachek, Binghamton University SUNY

If Looks Could Heal: Child Health and Paternal Investment

Mariana Zerpa*, University of Arizona

Preschool Attendance and Child Health and Development: Evidence from State Pre-K Programs

Gail A. Pacheco*, Auckland University of Technology, and Kabir Dasgupta,
Auckland University of Technology

The Impact of Child Welfare Legislation on Domestic Violence – Related Homicide Rates

Discussants: Miguel Sarzosa, Purdue University

Gail A. Pacheco, Auckland University of Technology

Muzhe Yang, Lehigh University

Analisa M. Packham, Miami University, Ohio

[234] Marina Ballroom D

8:15–10:00 a.m.

LABOR MARKET STUDIES USING JOB BOARD DATA

Organizer and Chair: Peter J. Kuhn, University of California, Santa Barbara

Papers: R. Jason Faberman, Federal Reserve Bank of Chicago, and Marianna

Kudlyak*, Federal Reserve Bank of San Francisco

The Intensity of Job Search and Search Duration

Vera Brencic*, University of Alberta, and Lucie Morin, Employment and Social
Development Canada

Enhancement of the Job Alerts Service and Labor Market Experience of Unemployed Canadians

Eliza Forsythe*, University of Illinois at Urbana-Champaign, and Marcus

Dillender, W. E. Upjohn Institute for Employment Research

White Collar Automation

Peter J. Kuhn*, University of California, Santa Barbara, and Kailing Shen,
Australian National University

Gender-Targeted Job Ads in the Recruitment Process: Evidence from China

Discussants: Shigeru Fujita, Federal Reserve Bank of Philadelphia

Sarah H. Bana, University of California, Santa Barbara

Philip A. Luck, University of Colorado Denver

Jessamyn Schaller, University of Arizona

[235] Vista

8:15–10:00 a.m.

Contemporary Economic Policy Session

LABOR ECONOMICS: JOB MATCH AND UNION POWER

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the
Study of Labor

Papers: Keiko Tamada*, Fukuoka University

Is There a Wage Penalty for Skill Mismatch? Evidence from PIAAC Data

Yulei Weng, Northwest University, China, and Hao Xu*, University of Southampton

Can Use of Guanxi Lead to Better Job Search Outcome? Job Turnover and Job Match in China

Scott M. Fuess Jr.*, University of Nebraska, Lincoln, and Institute for the Study of Labor

Measuring Union Bargaining Power: Evidence from Japan

Discussants: Scott M. Fuess Jr., University of Nebraska, Lincoln, and Institute for the Study of Labor

Keiko Tamada, Fukuoka University

Hao Xu, University of Southampton

[236] Malibu

8:15–10:00 a.m.

ECONOMICS OF CRIME I

Organizer and Chair: Jennifer L. Doleac, University of Virginia

Papers: Amanda Agan, Rutgers University, Matthew Freedman, University of California, Irvine, and Emily G. Owens*, University of California, Irvine

Counsel Quality and Client Match Effects in Indigent Defense

Gregory J. DeAngelo*, West Virginia University, Scott Cunningham, Baylor University, and John Tripp, Baylor University

The Effect of Online Erotic Services Advertising on Prostitution Markets, Pricing, and Murder

Griffin Edwards*, University of Alabama at Birmingham, Joseph Colquitt, University of Alabama Law School, Tuscaloosa, and Stephen Rushin, University of Alabama Law School, Tuscaloosa

Criminal Sentencing Guidelines and Judicial Responses

Jonathan L. Kurzfeld*, University of California, Riverside

Prison Crowding and Violent Misconduct

Discussants: Jillian B. Carr, Purdue University

Jeffrey S. DeSimone, University of Alabama at Birmingham

Gordon B. Dahl, University of California, San Diego

Benjamin D. Ukert, Wharton School, University of Pennsylvania

[237] Solana

8:15–10:00 a.m.

TOPICS ON RURAL AND URBAN DEVELOPMENT AND GENDER

Chair: Yue Yuan, University of Chicago

Papers: Marina Gindelsky*, U.S. Bureau of Economic Analysis, and Jedwab Remi, George Washington University

Industrial Penalty or Industrious Boom? New Evidence on 250 Years of Urban Growth

Gibson Nene*, University of Minnesota Duluth, and Melaku T. Abegaz, University of Minnesota Duluth

Entrepreneurship and Women's Economic Well-Being: Evidence from Women Living in U.S. Rural Counties

Nilanjana Roy*, University of Victoria

Gains or Pains? Female Inheritance Rights in India and the Health of Young Girls

Yue Yuan*, University of Chicago

The Mechanics of Local Growth: Theory and Evidence from a Large-Scale Labor Relocation Program

Discussants: Yue Yuan, University of Chicago

Sun Go, Chung-Ang University

Nilanjana Roy, University of Victoria

Marina Gindelsky, U.S. Bureau of Economic Analysis

[238] Oceanside

8:15–10:00 a.m.

*Contemporary Economic Policy Session***ECONOMICS ISSUES OF AFRICA****Organizer and Chair:** Frank W. Agbola, University of Newcastle**Papers:** Jean-Claude Maswana*, University of Tsukuba*Technology-Intensive Trade Performance and Economic Growth: A New Evidence from African Countries*

Peace A. Niyibizi*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore

Foreign Direct Investment, Financial Sector Development, Governance and Poverty in Sub-Saharan Africa

Eric Evans Osei Opoku*, City University of Hong Kong, and Kit Ming Isabel Yan, City University of Hong Kong

Foreign Direct Investment, Export and Economic Growth in Africa: Evidence from a Quasi Experiment

Elliot Boateng*, University of Newcastle, Frank W. Agbola, University of Newcastle, and Amir Mahmood, University of Newcastle Singapore

*On the Determinants of Long-Term Saving and Investment Behaviour in Sub-Saharan Africa***Discussants:** Elliot Boateng, University of Newcastle

Jean-Claude Maswana, University of Tsukuba

Peace A. Niyibizi, University of Newcastle

Eric Evans Osei Opoku, City University of Hong Kong

[239] Miramar

8:15–10:00 a.m.

*Middle East Economic Association***ENERGY, OIL AND THE ENVIRONMENT****Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences**Chair:** Shawkat M. Hammoudeh, Drexel University**Papers:** Nathalie Hilmi*, Centre Scientifique de Monaco, Abderrezzak Benhabib, Tlemcen University, Alain Safa, Skill Partners, and Benabou Senouci, University of Oran*From Fossil Energy to Renewable Energy – The Case of Algeria*

Ahmed A. Khalifa*, Qatar University, Hesham Merdad, King Fahd University of Petroleum & Minerals, and Omar Al-Titi, King Fahd University of Petroleum & Minerals

Oil Price Fluctuations and the Economic Sectors of Petroleum-Based Economies

Amirhossein Amini Behbahani*, University of Illinois at Urbana-Champaign, and Kaveh Nafari, University of Illinois at Urbana-Champaign

*Air Pollution, Housing Prices and Costs of Sanctions: A Natural Experiment*Sabah Khadri*, Georgetown University School of Foreign Service in Qatar
Shale Oil Boom and its Impact on Fiscal Policy of the GCC Countries

Ashraf Galal Eid*, Qatar University, and Lanouar Charfeddine, Qatar University

*Testing the Ricardian Equivalence in Oil-Based Economies: An Empirical Study on the Impact of Government Expenditure on Household Consumption in the GCC Countries***Discussants:** Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Jeffrey B. Nugent, University of Southern California

Ahram Moon, Tianjin University of Finance and Economics

Ahmed A. Khalifa, Qatar Univ

[240] Newport Beach 8:15–10:00 a.m.

Association of Environmental and Resource Economists

RENEWABLE ENERGY AND ELECTRICITY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Daniel Kaffine, University of Colorado Boulder

Papers: Yanbing Wang*, Purdue University, Michael S. Delgado, Purdue University, Benjamin Gramig, Purdue University, and Juan Sesmero, Purdue University

Impact of Ethanol Plant Spatial Competition on Local Corn Supply: A Spatially Explicit Analysis

Matthew Butner*, University of Colorado Boulder

Pass-Through and Competitive Effects of Renewable Generation in Wholesale Electricity Markets

Phuong Ho*, University of Arizona, and Stanley S. Reynolds, University of Arizona

Nonlinear Pricing, Biased Consumers, and Regulatory Policy

Daniel Kaffine*, University of Colorado Boulder, and Brannin McBee, Windy Bay Power

Intermittency and CO₂ Reductions from Wind Energy

Discussants: Matthew Butner, University of Colorado Boulder

Phuong Ho, University of Arizona

Daniel Kaffine, University of Colorado Boulder

Yanbing Wang, Purdue University

[241] Carlsbad 8:15–10:00 a.m.

Contemporary Economic Policy Session

URBAN HOUSING MARKETS

Organizer and Chair: Amanda Ross, University of Alabama, Tuscaloosa

Papers: Jenny Schuetz*, Federal Reserve Board of Governors

Tear-downs, Popups and Bump-outs: What Can Building Permits Tell Us about Housing Supply Constraints?

Crocker Liu, Cornell University, Adam Nowak*, West Virginia University, and Patrick Smith, San Diego State University

Omitted Variable Bias: Towards an Understanding of Foreclosure Discount and Contagion

Christopher Yencha*, West Virginia University, Dag Einar Sommervoll, Norwegian University of Life Sciences, and Erling Roed Larsen, Eiendomsverdi

Renovation and Home Value: New Evidence from Computer Vision Methods

Adam Nowak, West Virginia University, and Amanda Ross*, University of Alabama, Tuscaloosa

Ethnic Groups and Bargaining

Discussants: Amanda Ross, University of Alabama, Tuscaloosa

Jenny Schuetz, Federal Reserve Board of Governors

Adam Nowak, West Virginia University

Christopher Yencha, West Virginia University

Refreshment Break — Marina Foyer 10:00–10:15 a.m.

[242] Carlsbad 10:15 a.m.–12:00 n.

Sponsored by the Berkeley Initiative for Transparency in the Social Sciences

META-ANALYSIS, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS

Organizer and Chair: Garret Christensen, University of California, Berkeley

Papers: Abel Brodeur*, University of Ottawa, and Cristina Blanco-Perez, University of Ottawa

Publication Bias and Editorial Statement on Negative Findings

Elliott Collins*, University of California, Berkeley, Ethan A. Ligon, University of California, Berkeley, and Reajul Chowdury, University of Illinois at Urbana-Champaign

Welfare Comparisons across Expenditure Surveys

Taisuke Imai*, California Institute of Technology, and Colin Camerer, California Institute of Technology

A Large-Scale, Interdisciplinary Meta-Analysis on Behavioral Economics Parameters

Discussants: Fernando Hoces de la Guardia, Pardee RAND Graduate School
Mauricio Romero, University of California, San Diego
Chishio Furukawa, Massachusetts Institute of Technology

[243] Mission Hills

10:15 a.m.–12:00 n.

MATHEMATICAL METHODS

Chair: Arman Rezaee, University of California, Davis

Papers: Po-yuan Chen*, Jinwen University of Science and Technology

The Effect of Stakeholders' Behavior on Corporate Financial Decision

Victor Duarte*, Massachusetts Institute of Technology

Macro, Finance, and Macro-Finance: Solving Non-Linear Models in Continuous Time

Christos Shiamptanis*, Wilfrid Laurier University

Austerity Measures: Do They Avert Solvency Crises?

Discussants: Christos Shiamptanis, Wilfrid Laurier University

Victor Duarte, Massachusetts Institute of Technology

Yuan Yuan Chen, Marshall University

[244] Del Mar

10:15 a.m.–12:00 n.

TOPICS IN MICROECONOMICS

Chair: Lila J. Truett, University of Texas at San Antonio

Papers: Chih Ning Chu*, Chung Yuan Christian University, Ting Yuan Huang, Feng Chia University, and Sandra S. Liu, Purdue University

Hedonic Pricing Method, the Third Law of Demand, and Marketing Strategy

Seonyoung Park*, University of Delaware, and Donggyun Shin, Victoria University of Wellington

Welfare Consequences of Rising Wage Risk in the United States: Self-Selection into Risky Jobs and Family Labor Supply Adjustments

Scott J. Savage, University of Colorado Boulder, R. Scott Hiller*, Fairfield University, and Donald Waldman, University of Colorado Boulder

Using Aggregate Market Data to Estimate Patent Damages

Lila J. Truett*, University of Texas at San Antonio, and Dale B. Truett, University of Texas at San Antonio

A Requiem for the Australian Motor Vehicle Industry

Discussants: Julia Fonseca, Princeton University

James Broughel, George Mason University

Seonyoung Park, University of Delaware

Chih Ning Chu, Chung Yuan Christian University

[245] Leucadia

10:15 a.m.–12:00 n.

Society for the Advancement of Behavioral Economics

THE BEHAVIORAL REVOLUTION

Organizer and Chair: Roger Frantz, San Diego State University

Papers: Shoshana Shahrabany*, Max Stern Academic College of Emek Yezreel, and Sharon Garyn-Tal, Max Stern Academic College of Emek Yezreel

Does Framing Affect the Relationship between Feelings, Risk Perceptions and Economic Expectations

Mark Pingle*, University of Nevada, Reno

People Can Compare Using Ratios and Differences: What Does this Imply for Decision Theory?

Marek Hudik*, Xi'an Jiaotong-Liverpool University

Two Interpretations of Rational Choice Theory

Roger Frantz*, San Diego State University

A First Generation Behavioral Economist's Contributions to the Behavioral Revolution

Discussants: from above participants

[246] Point Loma

10:15 a.m.–12:00 n.

Defense Economics Session

THE EFFECT OF SERVICE ON THOSE WHO SERVE

Organizer and Chair: Laura E. Armev, Naval Postgraduate School

Papers: Marigee Bacolod*, Naval Postgraduate School, and Jesse M. Cunha, Naval Postgraduate School

Alcohol and Mental Health: Evidence from the U.S. Military

Laura E. Armev*, Naval Postgraduate School, John Leeth, Bentley University, and Ryan Sullivan, Naval Postgraduate School

Measuring the Effect of Combat Deployments on Casualty Rates: Evidence from Iraq and Afghanistan

Ryan Garcia*, Naval Postgraduate School

National Service as Political Socialization: The Effect of Mandatory National Service on Political Predisposition

Discussants: Garrett Summers, Office of the Secretary of Defense

Mark Zais, Office of the Secretary of Defense

Amanda Stype, Eastern Michigan University

[247] Solana

10:15 a.m.–12:00 n.

Defense Economics Session

DEFENSE ECONOMICS: INTERNATIONAL DEFENSE ISSUES

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Raymond E. Franck Jr., Naval Postgraduate School

Papers: James T. Bang*, St. Ambrose University

Modeling Terrorism

Richard A. Bitzinger*, Nanyang Technological University

The U.S. "Third Offset" Strategy: Overcoming Chinese Anti-Access/Area Denial Capabilities

Edward Christie*, NATO

Russian Defence Spending

Todd Sandler*, University of Texas at Dallas, and Justin George, Michigan State University

Demand for Military Spending in NATO, 1968-2014: A Spatial Panel Approach

Discussants: Gregory A. Davis, Institute for Defense Analyses

Carolyn Wong, RAND Corporation

Mark Lorell, RAND Corporation

James Craig Stone, Canadian Forces College

[248] Marina Ballroom G

10:15 a.m.–12:00 n.

ISSUES IN MACROECONOMICS IN JAPAN

Organizer: Masayuki Otaki, University of Tokyo

Chair: Takashi Unayama, Hitotsubashi University

Papers: Tomomi Miyazaki*, Kobe University

Public Investment and Stock Prices: The Case of Japan

Takero Doi*, Keio University

Tax Incidence in Base Shifting from Corporate Income to Labor Cost: A Simulation of the Dynamic Effects of Corporate Tax Reform in Japan

Takashi Unayama*, Hitotsubashi University

Can Population Aging Explain Saving Rate in Japan?

Mari Sakudo*, Development Bank of Japan
Employment Policies at Workplace and Female Labor Supply
Discussants: Takashi Kuramoto, Konan University
 Tomomi Miyazaki, Kobe University
 Keigo Kameda, Kwansai Gakuin University
 Takashi Unayama, Hitotsubashi University

[249] Marina Ballroom F 10:15 a.m.–12:00 n.

**ROBERT E. LIPSEY MEMORIAL PANEL 2: GLOBALIZATION,
 MULTINATIONAL STRATEGIC BEHAVIOR AND TRADE**

Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY,
 and NBER, and Alan C. Spearot, University of California, Santa Cruz

Chair: Alan C. Spearot, University of California, Santa Cruz

Papers: Laura Alfaro, Harvard University, Maggie Chen, George Washington
 University, Andrea Lucchesi, Universidade de Sao Paulo, Naercio A. Menezes-
 Filho*, Universidade de Sao Paulo, and Monika Schnitzer, University of Munich

Globalization and Organizational Change: Evidence from Brazil
 Stefania Garetto, Boston University, Lindsay Oldenski*, Georgetown University,
 and Natalia Ramondo, University of California, San Diego

Life-Cycle Dynamics and the Expansion Strategies of U.S. Multinational Firms
 Bryan Hong, Western University, Ontario, Lorenz Kueng, University of
 Washington Seattle, and Mu-Jeung Yang*, University of Washington Seattle

The Impact of Emerging Market Competition on Innovation and Business Strategy
 Jesse Mora*, Occidental College, and Michael A. Olabisi, Pepperdine University
Firms in Developing Countries: Economic Development and Margins of Trade

Discussants: William F. Lincoln, Claremont McKenna College

Priya Ranjan, University of California, Irvine

Alan C. Spearot, University of California, Santa Cruz

Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY, and NBER

[250] Catalina 10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

INTERNATIONAL MONEY AND FINANCE I

Organizer: Thomas D. Willett, Claremont McKenna College, and Claremont
 Graduate University

Chair: Graham Bird, Claremont Graduate University, and Claremont McKenna
 College

Papers: Hassan Almahmood*, Claremont Graduate University, and Thomas D.
 Willett, Claremont McKenna College, and Claremont Graduate University

Most Speculative Attacks Fail
 Graham Bird, Claremont Graduate University, and Claremont McKenna College,
 and Wenti Du*, Akita International University

Contagion and Euro Crisis
 Levan Efremidze, Pepperdine University, Anna Terzyan*, Claremont Graduate
 University, Kitti Thanakornmonkkonchai, Claremont Graduate University, and
 Thomas D. Willett, Claremont McKenna College, and Claremont Graduate
 University

Capital Flow Surges
 Yoon Min Kim*, Keimyung University, and Gabje Jo, Keimyung University
*The Impact of Foreign Investors on the Stock Prices of Korean Enterprises During the
 Global Financial Crisis*

Discussants: Levan Efremidze, Pepperdine University

Jie Li, Central University of Finance and Economics

Alice Y. Ouyang, Central University of Finance and Economics

Jayant Rao, Claremont Graduate University

[251] Palomar

10:15 a.m.–12:00 n.

*International Economics and Finance Society***INTERNATIONAL ECONOMICS****Organizer:** Tibor Besedes, Georgia Institute of Technology**Chair:** Cesar M. Rodriguez, Portland State University**Papers:** Andreas Steiner*, University of Groningen*Measuring De Facto Financial Openness: A New Index*

Cesar M. Rodriguez*, Portland State University, and Olena Ogrokhina, Lafayette College

Inflation Targeting and Sovereign Debt Denomination in Developing Countries: The Role of Financial Openness

Gurnain Pasricha*, Bank of Canada

Policy Rules for Capital Controls

Richard A. Chisik, Ryerson University, and Nazanin Behzadan*, Ryerson University

*Are Aid and Remittances Similar in Generating the Dutch Disease?***Discussants:** Nazanin Behzadan, Ryerson University

Gurnain Pasricha, Bank of Canada

Cesar M. Rodriguez, Portland State University

Andreas Steiner, University of Groningen

[252] Miramar

10:15 a.m.–12:00 n.

*Middle East Economic Association***ISLAMIC FINANCIAL MARKETS, GLOBAL STOCK AND OIL MARKETS, AND SOVEREIGN WEALTH FUNDS****Organizers:** Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences**Chair:** Shawkat M. Hammoudeh, Drexel University**Papers:** Ahmed Elsayed*, Durham University, Frankie Chau, Durham University, and Rataporn Deesomsak, Durham University*Volatility Spillovers among the Global Islamic Markets*

Walid Mensi*, Faculty of Management and Economic Sciences of Tunis, and El Manar University, Shawkat M. Hammoudeh, Drexel University, Idries

Mohammad Al-Jarrah, Qatar University, Ahmet Sensoy, Bilkent University, and Sanghoon Sang, Pusan National University

Dynamic Risk Spillovers between Gold, Oil Prices and Islamic Sector with Portfolio Implications

Mohamad Abdelaziz Eissa*, Qatar University, and Hisham Al-Refai, Qatar University

The Impact of FIFA's Official Announcements on the Stock Market of Qatar: The Case of the 2022 World Cup

Sabur Mollah, University of Hull, and Michael Skully*, Monash University

*Strong Board and Risk Taking in Islamic Banks***Discussants:** Walid Mensi, Faculty of Management and Economic Sciences of Tunis, and El Manar University

M. Shahid Ebrahim, Durham University

Ahmed Elsayed, Durham University

Shawkat M. Hammoudeh, Drexel University

[253] Laguna

10:15 a.m.–12:00 n.

EDUCATIONAL FINANCE AND FARM-TO-SCHOOL EVALUATION**Chair:** Christopher P. Erwin, University of New Mexico**Papers:** Stella K. Hofrenning*, Augsburg College*An Economic Analysis of Financial Factors on Undergraduate Persistence*

Ning Jia*, Central University of Finance and Economics

State Merit Scholarship Programs and College Attainment: Do Program Features Matter?

Paul N. Thompson*, Oregon State University

The Effects of Performance Audits on Educational Production Function Efficiency: Evidence from Ohio

Erin Vernon*, Seattle University, Jessica Price, Oxbow Farm and Conservation Center, and Shoko Kumagai, Farm to Cafeteria Consultant

Farm to School Intensity Levels: A Systematic Review and Proposed Measurement Tool

Discussants: Moiz Bhai, University of Arkansas at Little Rock

Jieun Chang, Southwestern Oklahoma State University

Christopher P. Erwin, University of New Mexico

Stella K. Hofrenning, Augsburg College

[254] Oceanside

10:15 a.m.–12:00 n.

WORKER PRODUCTIVITY, SAFETY, AND PROTECTION

Chair: Sheena L. Murray, Curry College

Papers: William M. Boal*, Drake University

Work Intensity and Worker Safety in Early Twentieth-Century Coal Mining

Marcus Dillender*, W. E. Upjohn Institute for Employment Research

The Effect of Temperature on Workers

Serena S. Rhee*, University of Hawaii at Manoa, and Soojin Kim, Purdue University

Measuring the Effects of Employment Protection Policies: Theory and Evidence from the Americans with Disabilities Act

Discussants: Sarah H. Bana, University of California, Santa Barbara

Matthew Knepper, U.S. Bureau of Economic Analysis

Kaj K. Gittings, Texas Tech University

[255] Vista

10:15 a.m.–12:00 n.

Contemporary Economic Policy Session

FERTILITY AND FEMALE LABOR SUPPLY

Organizers: Jack W. Hou, California State University, Long Beach, and Jr-Tsung Huang, National Chengchi University, Taiwan

Chair: Bingxiao Wu, Rutgers University

Papers: Emmanuel Adu Boahen*, National Graduate Institute for Policy Studies, Japan, and Chikako Yamauchi, National Graduate Institute for Policy Studies, Japan

Effect of Female Education on Fertility and the Timing of Marriage in Ghana: Evidence from a Natural Experiment

Khawaja Mamun*, Sacred Heart University

Globalization and Fertility

Bingxiao Wu*, Rutgers University, and Inna Cintina, The Lewin Group

Do State Infertility Treatment Mandates Affect Divorces?

Kellie A. Forrester*, California State Polytechnic University, Pomona

Female Labor Supply and Consumption

Discussants: Kellie A. Forrester, California State Polytechnic University, Pomona

Bingxiao Wu, Rutgers University

Emmanuel Adu Boahen, National Graduate Institute for Policy Studies, Japan

Khawaja Mamun, Sacred Heart University

[256] Cardiff

10:15 a.m.–12:00 n.

LABOR SUPPLY

Organizer and Chair: Matthew D. Baird, RAND Corporation

Papers: Italo A. Gutierrez*, RAND Corporation, Daniela Hochfellner, New York University, and Nicole Maestas, Harvard University

Technological Change and Employment of Older Workers

Gregory Gilpin*, Montana State University Bozeman

School Calendar Conversion and Teachers' Secondary Employment Engagement

Michael S. Kofoed*, United States Military Academy, and Wyatt J. Frasier, United States Military Academy

The Affordable Solider Act: The Effect of the Dependency Mandate on U.S. Army Reenlistment Rates

Matthew D. Baird*, RAND Corporation, Lindsay Daugherty, RAND Corporation, and Krishna B. Kumar, RAND Corporation

Improving Estimation of Labor Market Disequilibrium through Inclusion of Shortage Indicators

[257] Malibu

10:15 a.m.–12:00 n.

ECONOMICS OF CRIME II

Organizer and Chair: Jennifer L. Doleac, University of Virginia

Papers: Ryan Fackler*, University of Pennsylvania, and David S. Abrams, University of Pennsylvania

To Plea or Not to Plea: Evidence from North Carolina

Jennifer L. Doleac*, University of Virginia, Rasmus Landerso, The Rockwool Foundation, and Anne Sofie Tegner Anker, The Rockwool Foundation

The Effects of DNA Databases on the Deterrence and Detection of Offenders

Anita Mukherjee*, University of Wisconsin – Madison, and Saiah Lee, University of Wisconsin – Madison

Do Police Residency Laws Work in Reducing Crime?

Jeffrey S. DeSimone*, University of Alabama at Birmingham

Drinking and Gun Use

Discussants: Gregory J. DeAngelo, West Virginia University

Emily G. Owens, University of California, Irvine

Griffin Edwards, University of Alabama at Birmingham

Jonathan L. Kurzfeld, University of California, Riverside

[258] Balboa

10:15 a.m.–12:00 n.

DEVELOPMENT ECONOMICS AND ECONOMIC HISTORY

Chair: Marites Tiongco, De La Salle University

Papers: Sun Go*, Chung-Ang University

Long-Term Economic Impacts of Early Marriage during Wartime: Evidence from Colonial Korea

Fabio Mariani*, Universite Catholique de Louvain, Marion Mercier, Universite Catholique de Louvain, and Luca Pensieroso, Universite Catholique de Louvain

Handedness and Economic Development

Mitchell P. Morey*, American Institutes for Research, Thomas de Hoop, American Institutes for Research, Sudhanshu Handa, University of North Carolina, Chapel Hill, and David Seidenfeld, American Institutes for Research

ICC Values in International Development: A Toolkit for Study Design

Discussants: M. Jahangir Alam, HEC Montreal

Sudhanshu Handa, University of North Carolina, Chapel Hill

Mitchell P. Morey, American Institutes for Research

[259] Newport Beach

10:15 a.m.–12:00 n.

Association of Environmental and Resource Economists

ENERGY EFFICIENCY AND CLIMATE POLICY

Organizer: Trudy Ann Cameron, University of Oregon

Chair: Sharon Shewmake, Western Washington University

Papers: Benjamin A. Jones*, University of New Mexico

Keeping the Lights On: Spillover Health Effects of Energy Efficiency Investments.

Quasi-Experimental Evidence from the Los Angeles LED Streetlight Program

Reid M. Dorsey-Palmateer*, Western Washington University, and Ben Niu, St. John Fisher College

The Effect of Carbon Taxation on Cross Border Competition and Energy Efficiency Investments

Saleh Zakerinia*, University of California, Davis, C. Y. Cynthia Lin Lawell, University of California, Davis, and James E. Wilen, University of California, Davis

Climate Change Policy: Dynamics, Strategy, and Technological Change

Sharon Shewmake*, Western Washington University

Energy Efficiency and Housing Prices – Results from Audits in the Pacific Northwest

Discussants: Reid M. Dorsey-Palmateer, Western Washington University

Saleh Zakerinia, University of California, Davis

Sharon Shewmake, Western Washington University

Benjamin A. Jones, University of New Mexico

[261] Marina Ballroom D

10:15 a.m.–12:00 n.

TOPICS IN URBAN AND REGIONAL ECONOMICS

Chair: Shih-Jye Wu, National Sun Yat-Sen University, Taiwan

Papers: T M Tonmoy Islam*, Elon University

The Socio-Economic Effects of a City on its Neighboring Areas – Evidence from the U.S.

Shih-Jye Wu*, National Sun Yat-Sen University, Taiwan, Ya-Po Yang, National University of Kaohsiung, and Chih-Min She, National University of Kaohsiung

Location Choices for a Risk-Aversion Firm in Separate Markets

Jia Yuan*, University of Macau, and Shao Shuai Li, University of Macau

The Impact of High-Speed Railway on Land Market Evidence from China

Lisa A. Skumatz*, Skumatz Economic Research Associates, Inc.

Job and Economic Impacts of Organics Recovery in Illinois: Food Scrap Recovery

Discussants: Jia Yuan, University of Macau

Eric T. Stuen, University of Idaho, Moscow

Lisa A. Skumatz, Skumatz Economic Research Associates, Inc.

Shih-Jye Wu, National Sun Yat-Sen University, Taiwan

[262] Coronado

10:15 a.m.–12:00 n.

North American Association of Sports Economists

SPORTS ECONOMICS I

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Craig A. Depken II, University of North Carolina, Charlotte

Papers: Mariya Burdina, University of Central Oklahoma, R. Scott Hiller, Fairfield University, and Neil Metz*, University of Central Oklahoma

Performance as a Reference Point: Evidence from Marathon Data

Jason P. Berkowitz*, St. John's University, New York, Craig A. Depken II,

University of North Carolina, Charlotte, and John M. Gandar, University of North Carolina, Charlotte

A Method for Determining Widespread Point Shaving

Petr Parshakov*, National Research University Higher School of Economics,

Russia, Iuliia Naidenova, National Research University Higher School of Economics, Russia, and Angel Barajas, Universidad de Vigo

The Effectiveness of Event Marketing: Evidence from Game Publishers and eSports Tournaments

Paul J. Gift*, Pepperdine University

I Predict These Things: Predictive Analytics in the UFC

Discussants: Duane W. Rockerbie, University of Lethbridge

Mariya Burdina, University of Central Oklahoma

Joshua A. Price, Southern Utah University

Neil Metz, University of Central Oklahoma

[263] Carlsbad

12:30–2:15 p.m.

WATER RESOURCES AND VALUATION

Chair: Latika Gupta, Michigan Technological University

Papers: Akbar Marvasti*, National Oceanic and Atmospheric Administration, and Salvador Ortigueira, University of Miami

Occupational Safety in Fisheries of the Gulf of Mexico: A Difference-In-Difference Approach

Doyoung Park*, University of Colorado Boulder

Optimal Water-Right Allocation in a Large Open Economy

Ryan T. Godwin*, University of Manitoba

Estimating the Size of Hidden Populations using Truncated Count Data, with Application to Discouraged Workers, Recreational Non-Use Value of the Environment, and Research and Development

Discussants: Kaywana Raeburn, Union College

Rongzhang Wang, University of California, Los Angeles

Doyoung Park, University of Colorado Boulder

[264] Newport Beach

12:30–2:15 p.m.

HOUSEHOLD SAVING AND DEBT

Chair: Yvonne McCarthy, Central Bank of Ireland

Papers: Nathan E. Blascak*, Federal Reserve Bank of Philadelphia, and Slava Mikhed, Federal Reserve Bank of Philadelphia

Did the ACA's Dependent Coverage Mandate Reduce Financial Distress for Young Adults?

Yoko Niimi, Asian Growth Research Institute, and Charles Yuji Horioka*, Asian Growth Research Institute

You Can't Take It with You: The Saving Behavior of the Aged in Japan

Yvonne McCarthy*, Central Bank of Ireland, and Kieran McQuinn, Economic and Social Research Institute

How Familiar are Households with Their Mortgage Debt and Does it Matter?

Andrew C. Worthington*, Griffith University, and Tracey West, Griffith University

The Impact of Major Life Events on Australian Household Financial Decision-Making and Portfolio Rebalancing

Discussants: Andrew C. Worthington, Griffith University

Sarah Akuoni, University of Sussex, Brighton

Stefanie R. Ramirez, University of Idaho, Moscow

Charles Yuji Horioka, Asian Growth Research Institute

[265] Leucadia

12:30–2:15 p.m.

Society for the Advancement of Behavioral Economics

POLICY THROUGH THE LENS OF BEHAVIORAL ECONOMICS II

Organizer and Chair: Roger Frantz, San Diego State University

Papers: Gigi R. Foster*, University of New South Wales, and Ben Greiner, Vienna University of Economics and Business

The Anatomy of Exclusion: How Selfish Subgroups Form and are Maintained in a Repeated Election Game

Miriam Beblo*, University of Hamburg, and Evelyn Korn, University of Marburg

Party Quotas and Gender-Related Attitudes: An Example of How Institutions Matter

Morris Altman*, University of Newcastle

Is Unemployment a Product of Workers' Cognitive Illusions and Biases or of Other Supply Side and Keynesian Considerations

John F. Tomer*, Manhattan College

Why Consumers Are Not Sovereign: The Socio-Economic Causes of Market Failure

Discussants: from above participants

[266] Point Loma

12:30–2:15 p.m.

Defense Economics Session

ASSESSING READINESS OF THE MEDICAL FORCE

Organizer: Sarah Burns, Institute for Defense Analyses

Chair: John E. Whitley, Institute for Defense Analyses

Papers: Phil M. Lurie*, Institute for Defense Analyses
Assessing Medical Readiness within Inpatient Platforms
 Kara Mandell*, Center for Naval Analyses
Measuring and Improving Currency in the Navy Emergency Medical Enterprise
Discussants: Chris Meyer, Center for Naval Analyses
 James Bishop, Institute for Defense Analyses
 Garrett Summers, Office of the Secretary of Defense

[267] Solana

12:30–2:15 p.m.

*Defense Economics Session***DEFENSE ECONOMICS: ACQUISITION ISSUES IN THE DEFENSE SECTOR**

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: Brian Collins, Business Executives for National Security

Papers: Francois Melese*, Naval Postgraduate School

Military Cost-Benefit Analysis of Bid Protests

Raymond E. Franck Jr.*, Naval Postgraduate School, Gregory G. Hildebrandt, Independent Consultant, and Bernard Udis, University of Colorado Boulder

Realistic Defense Acquisition Schedule Estimates

Mark Lorell*, RAND Corporation

Attributes of Major Defense Acquisition Programs with Extreme Cost Growth

Discussants: Nicholas Martin, Pardee RAND Graduate School

David M. Tate, Institute for Defense Analyses

Richard A. Bitzinger, Nanyang Technological University

[268] Cardiff

12:30–2:15 p.m.

FINANCIAL MARKETS AND MACROECONOMICS

Chair: Michael E. Dowell, California State University, Sacramento

Papers: Zhaochen He*, Christopher Newport University

Risk Averse Firms in DSGE: How Corporate Attitudes Towards Uncertainty Can Make Demand Shocks Bite

Sungjun Huh*, University of California, Riverside

The Equity Premium and the Financial Accelerator

Yulei Peng*, Sun Yat-Sen University, and Anastasia S. Zervou, Texas A&M University, College Station

Monetary Policy Rules and the Equity Premium

Edison Yu*, Federal Reserve Bank of Philadelphia

Uncertainty and Consumer Credit Decisions

Discussants: Chenghao Hu, University of California, Davis

Edison Yu, Federal Reserve Bank of Philadelphia

Sungjun Huh, University of California, Riverside

Masahiko Shibamoto, Kobe University

[269] Miramar

12:30–2:15 p.m.

*Middle East Economic Association***TRADE, TRANSPORTATION AND DEVELOPMENT**

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Louis Jaeck, United Arab Emirates University

Papers: Seungwoo Chin*, University of Southern California

Estimating the Value of New Rail Transit Access: A Machine Learning Tree Approach

Akram Al Samma*, Swansea University

Why the Least Developed Countries still Struggle to Trade Internationally and Can the Doha Round Help?

Mouyad Al Samara*, Qatar University

The Nonlinear Analysis of Imports Cost Pass-Through to Inflation in GCC Countries

Discussants: Ahmed A. Khalifa, Qatar University
 Hisham S. Foad, San Diego State University
 Rahel Schomaker, German University of Administrative Sciences Speyer, and
 Carinthia University of Applied Sciences

[270] Marina Ballroom F

12:30–2:15 p.m.

**ROBERT E. LIPSEY MEMORIAL PANEL 3: UNRAVELING
 GLOBALIZATION: CONTENTS AND DISCONTENTS**

Organizers: Zadia M. Feliciano, Queens College, CUNY, Graduate Center, CUNY,
 and NBER, and Alan C. Spearot, University of California, Santa Cruz

Chair: Alan C. Spearot, University of California, Santa Cruz

Papers: Peter M. Morrow*, University of Toronto, and Mine Senses, Johns
 Hopkins University

Disentangling Heckscher-Ohlin and Ricardo: A Quantitative Analysis

Zadia M. Feliciano*, Queens College, CUNY, Graduate Center, CUNY, and NBER,
 and Joan Nix, Queens College, CUNY

Men Without Work, Trade and FDI: Why Where You Live Matters?

JaeYoon Lee, Korea Institute for Industrial Economics & Trade, Devashish Mitra,
 Syracuse University, and Priya Ranjan*, University of California, Irvine

Offshoring, Exports and Employment: Theory and Evidence from Korean Firms

Marta Bengoa*, City College of New York, CUNY, Valeriano Martinez San
 Roman, University of Cantabria, and Blanca Sanchez Robles, University of
 Cantabria

*Welfare Gains from Reducing Inter-State Barriers to Trade in the U.S.: A Gravity
 Model Analysis*

Discussants: Mu-Jeung Yang, University of Washington Seattle

Naercio A. Menezes-Filho, Universidade de Sao Paulo

Bo-Young Choi, Korea Institute for International Economic Policy

Jeronimo Carballo, University of Colorado Boulder

[271] Santa Rosa

12:30–2:15 p.m.

INTERNATIONAL MIGRATION IMPACTS AND POLICY

Organizer and Chair: Kevin Shih, Rensselaer Polytechnic Institute

Papers: Catalina Amuedo-Dorantes, San Diego State University, and Mary J.
 Lopez*, Occidental College

Becoming American: Is Naturalization Influenced by Immigration Enforcement

Tao Song*, University of Connecticut

*Honey, Robots Shrunk My Wage! Native-Immigrant Wage Gaps and Skill Biased
 Technological Change*

Tian Lou*, University of Connecticut

Ethnic Segregation, Education, and Immigrants' Labor Market Outcomes

Discussants: Sankar Mukhopadhyay, University of Nevada, Reno

Miaomiao Zou, University of Nevada, Reno

Haiyang Kong, University of Connecticut

[272] Laguna

12:30–2:15 p.m.

The Korea-America Economic Association

TOPICS IN MACROECONOMICS AND FINANCE

Organizer: Jaebeom Kim, Oklahoma State University

Chair: Donggyu Sul, University of Texas at Dallas

Papers: Donggyu Sul*, University of Texas at Dallas

Identifying Korean Won Value

Aleksander Aristovnik, University of Ljubljana, Robert J. Sonora*, Fort Lewis
 College, and Alka Obadic, University of Zagreb

Current Account Sustainability in the EU: A Panel Unit Root Approach

Sung Je Byun*, Federal Reserve Bank of Dallas, and Lawrence D.W. Schmidt,
University of Chicago

*Real Risk of Paper Risk? Mis-Measured Factors, Granular Measurement Errors, and
Empirical Asset Pricing Tests*

Discussants: from above participants

[273] Catalina

12:30–2:15 p.m.

Contemporary Economic Policy Session

BANKING POLICY AND FINANCIAL MARKET INTERDEPENDENCE

Organizer and Chair: Richard C. K. Burdekin, Claremont McKenna College

Papers: James R. Barth*, Auburn University, and Milken Institute

Payday Lending: Helpful or Harmful to Consumers?

Pierre L. Siklos*, Wilfrid Laurier University, G. C. Beaino, Centre for International
Governance Innovation, and Domenico Lombardi, Centre for International
Governance Innovation

*The Transmission of Financial Shocks on a Global Scale: Some New Empirical
Evidence*

Ran Tao*, University of Wisconsin – Whitewater, and Richard C. K. Burdekin,
Claremont McKenna College

From Shanghai to Sydney: Chinese Stock Market Influences on Australia

Angela Vossmeier*, Claremont McKenna College, and Sriya Anbil, Federal
Reserve Board of Governors

Risk Shifting between Two Lenders of Last Resort

Discussants: Angela Vossmeier, Claremont McKenna College

Ran Tao, University of Wisconsin – Whitewater

Pierre L. Siklos, Wilfrid Laurier University

James R. Barth, Auburn University, and Milken Institute

[274] La Costa

12:30–2:15 p.m.

TOPICS ON BANK ORGANIZATION AND GENDER

Chair: Bana M. Abuzayed, Qatar University

Papers: David P. Ely*, San Diego State University, and Nikhil Varaiya, San Diego
State University

Determinants of Credit Union CEO Compensation

Aytac Erdemir*, Norwegian University of Life Sciences, Olvar Bergland,
Norwegian University of Life Sciences, and Helge Berglann, Norwegian Institute
of Bioeconomy Research

Are Women Better Directors in the Boards?

Joseph S. Kuehn*, California State University, East Bay

Strategic Complementarities in Bank Branching Decisions

Judit Temesvary*, Federal Reserve Board of Governors, and Ann L. Owen,
Hamilton College

The Performance Effects of Gender Diversity on Bank Boards

Discussants: Philip Ostromogolsky, Federal Deposit Insurance Corporation

HaiYue Liu, Sichuan University

Pinar Uysal, Federal Reserve Bank of Richmond

Christopher Henderson, Federal Reserve Bank of Philadelphia

[275] Del Mar

12:30–2:15 p.m.

**CAUSES AND CONSEQUENCES OF EARLY CHILDHOOD HEALTH
INVESTMENT**

Organizer and Chair: Jessamyn Schaller, University of Arizona

Papers: Chloe N. East, University of Colorado Denver, Elira Kuka, Southern
Methodist University, Jessamyn Schaller, University of Arizona, and Mariana
Zerpa*, University of Arizona

*Health Care Safety Net for Children: Do State Social Insurance Programs Mediate the
Effects of Parental Job Loss?*

Chloe N. East*, University of Colorado Denver, Sarah Miller, University of Michigan, Ann Arbor, Marianne E. Page, University of California, Davis, and Laura Wherry, University of California, Los Angeles

Multigenerational Impacts of Childhood Access to the Safety Net: Early Life Exposure to Medicaid and the Next Generation's Health

Joseph R. Cummins*, University of California, Riverside, and Anaka Aiyar, Cornell University

Age-Profile Estimates of the Relationship Between Economic Growth and Child Health
 Jessamyn Schaller*, University of Arizona, Lisa Schulkind, University of North Carolina, Charlotte, and Teny Shapiro, Santa Clara University

The Effects of Perceived Disease Risk and Access Costs on Infant Immunization

Discussants: Jacqueline Dodd, University of California, Santa Barbara

Jane E. Ruseski, West Virginia University

Miguel Sarzosa, Purdue University

Abigail Wozniak, University of Notre Dame

[276] Mission Hills

12:30–2:15 p.m.

TOPICS IN HIGHER EDUCATION

Chair: Ross T. Milton, Kansas State University

Papers: Jessica M. Scheld*, Lynchburg College

Time to Degree: Is it Time for a Change?

Isaac D. Swensen*, Montana State University Bozeman, Jason M. Lindo, Texas A&M University, College Station, Dave E. Marcotte, American University Washington D.C., and Jane Palmer, American University Washington D.C.

Effects of Title IX Sexual Violence Investigations on Outcomes in Higher Education

Adriana C. Vamosiu*, University of San Diego, Marvin A. Titus, University of Maryland, College Park, and Kevin R. McClure, University of North Carolina, Wilmington

Economies of Scale and Scope at Public Master Granting Institutions

Discussants: Kelly Chen, Boise State University

Paul N. Thompson, Oregon State University

Isaac D. Swensen, Montana State University Bozeman

[277] Vista

12:30–2:15 p.m.

Contemporary Economic Policy Session

APPLIED ECONOMICS II

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Dashu Wang, Peking University

Papers: Bo Li*, Stony Brook University SUNY

Macroeconomic Effects of Talent Reallocation in the Great Recession

Dashu Wang*, Peking University

China: Nominal Urbanization or Real Urbanization?

Yuan-Ho Hsu*, National Cheng Kung University, Taiwan

Population Aging and Generational Income Distribution

Discussants: Dashu Wang, Peking University

Yuan-Ho Hsu, National Cheng Kung University, Taiwan

Bo Li, Stony Brook University SUNY

[278] Marina Ballroom G

12:30–2:15 p.m.

EMPIRICAL STUDIES OF VULNERABLE POPULATIONS

Organizer: Jevay T. Grooms, University of Washington Seattle

Chair: Jessica L. Baker, San Diego State University

Papers: Ngina Chiteji*, New York University

Invisible Punishments – Wealth Penalties, Monetary Sanctions, Ex-offenders and Ethics

Melissa Knox*, University of Washington Seattle

Social and Economic Determinants of Preventative Health Care Utilization: Examining Mexico's Seguro Popular Health Reform

Jevay T. Grooms*, University of Washington Seattle, and Alberto Ortega,
University of Florida

*The Effect of the Affordable Care Act Expansion on Essential Health Benefits of the
Medicaid Population*

Joaquin Alfredo-Angel Rubalcaba*, University of New Mexico

The Undocumented Benefit of the ACA

Discussants: Alberto Ortega, University of Florida

Michael A. Olabisi, Pepperdine University

Christopher P. Erwin, University of New Mexico

Jessica L. Baker, San Diego State University

[279] Malibu

12:30–2:15 p.m.

ECONOMICS OF CRIME III

Organizer and Chair: Jennifer L. Doleac, University of Virginia

Papers: Manudeep Bhuller, University of Oslo, Gordon B. Dahl*, University of
California, San Diego, Katrine V. Loken, University of Bergen, and Magne
Mogstad, University of Chicago

Peer Effects in Prison

Jillian B. Carr*, Purdue University, and Analisa M. Packham, Miami University,
Ohio

SNAP Benefits and Crime: Evidence from Changing Disbursement Schedules

Benjamin D. Ukert*, Wharton School, University of Pennsylvania, Michelle Kondo,
USDA Forest Service, and John MacDonald, University of Pennsylvania

The Impact of Housing Renovations on Crime

Gordon C. McCord*, University of California, San Diego, and Aleister Montfort

*Losing your Cool: Psychological Mechanisms in the Temperature-Crime Relationship
in Mexico*

Discussants: Ryan Fackler, University of Pennsylvania

Anita Mukherjee, University of Wisconsin – Madison

Jennifer L. Doleac, University of Virginia

Brittany K. Street, Texas A&M University, College Station

[280] Balboa

12:30–2:15 p.m.

TOPICS ON COST DECISIONS AND INNOVATION BY FIRMS

Chair: Sirojiddin S. Juraev, KDI School of Public Policy and Management

Papers: Cecile Fauconnet*, ENSTA ParisTech, Celia Zyla, ENSTA ParisTech, and
Alejandro Rojas, ENSTA ParisTech

*An Interactive Model of the Innovation Process for the Aerospace and Defense
Industry*

Nimesh Salike*, Xi'an Jiaotong-Liverpool University, Douglas Zhihua Zeng,
World Bank, Yanghua Huang, Chinese Academy of Social Sciences, and Zhifeng
Yin, Central University of Finance and Economics

Enterprise Innovation in China: Does Ownership or Size Matter?

Eric T. Stuen*, University of Idaho, Moscow, Jon Miller, University of Idaho,
Moscow, and Haifeng Liao, University of Idaho, Moscow

Winery Clustering: Close to the Vine or to Other Sources of Cost Advantage?

Discussants: Fernando Torres, IPmetrics

ByungWoo Kim, Korea National University of Transportation

Sirojiddin S. Juraev, KDI School of Public Policy and Management

[281] Oceanside

12:30–2:15 p.m.

ELECTRICITY POLICY: RENEWABLES, CODES, AND BATTERIES

Organizer: Aida Arik, University of Hawaii at Manoa

Chair: Kevin Novan, University of California, Davis

Papers: James A. Roumasset*, University of Hawaii at Manoa

Subsidizing Renewable Energy: Tied to be FIT

Kevin Novan*, University of California, Davis, Aaron D. Smith, University of California, Davis, and Tianxia Zhou, University of California, Davis
Residential Building Codes Do Save Energy: Evidence from Hourly Smart-Meter Data
 Aida Arik*, University of Hawaii at Manoa
Moving Towards Grid Parity: A Case Study of Home Battery Systems for Hawai'i Residential Customers

Discussants: James A. Roumasset, University of Hawaii at Manoa
 Kevin Novan, University of California, Davis
 Aida Arik, University of Hawaii at Manoa

[282] Coronado 12:30–2:15 p.m.
North American Association of Sports Economists

SPORTS ECONOMICS II

Organizers: David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University

Chair: Michael A. Leeds, Temple University

Papers: Craig A. Depken II*, University of North Carolina, Charlotte, John M. Gandar, University of North Carolina, Charlotte, and Dmitry Shapiro, University of North Carolina, Charlotte

Strategic Effort in Best-of-Three Contests with Heterogeneous Agents
 Eva Marikova Leeds*, Moravian College, and Michael A. Leeds, Temple University

Incentives and Institutions: Salary Differentials in Nippon Professional Baseball
 Joshua A. Price*, Southern Utah University

Measuring the Economic Impact of Sporting Events: Defining the Local Economy
 Pamela Wicker*, German Sport University Cologne, and Johannes Orłowski, German Sport University Cologne

Monetary Valuation of (Un)Healthy Behaviors and Health Conditions Using Compensation Variation

Discussants: Qi Ge, Skidmore College
 Pamela Wicker, German Sport University Cologne
 Craig A. Depken II, University of North Carolina, Charlotte
 Joshua A. Price, Southern Utah University

[283] Carlsbad 2:30–4:15 p.m.
Sponsored by the Berkeley Initiative for Transparency in the Social Sciences

TRANSPARENCY, PUBLICATION BIAS, AND REPRODUCIBILITY IN ECONOMICS

Organizer and Chair: Garret Christensen, University of California, Berkeley

Papers: Chishio Furukawa*, Massachusetts Institute of Technology

Unbiased Publication Bias: Theory and Evidence
 Sebastian Galiani, University of Maryland, College Park, Paul J. Gertler, University of California, Berkeley, and NBER, and Mauricio Romero*, University of California, San Diego

Replication in Economics
 Fernando Hoces de la Guardia*, Pardee RAND Graduate School
How Transparency and Reproducibility Can Increase Credibility in Policy Analysis: A Case Study of the Minimum Wage Policy Estimate

Garret Christensen*, University of California, Berkeley, Allan Dafoe, Yale University, and Edward Miguel, University of California, Berkeley
The Causal Impact of Data Sharing on Citation Count

Discussants: Abel Brodeur, University of Ottawa
 Taisuke Imai, California Institute of Technology
 Elliott Collins, University of California, Berkeley

[284] Balboa 2:30–4:15 p.m.

ECONOMETRIC METHODS AND REAL ESTATE MARKETS

Chair: Diego Escobari, University of Texas Rio Grande Valley

Papers: Ka Ming Cheng*, Hang Seng Management College

Bilateral Services Trade: New Evidence from the U.S. and U.K.

Young Min Kim*, Korea University, and Kyu Ho Kang, Korea University

Likelihood Inference for Dynamic Linear Models with Markov Switching Parameters: Is the Kim Filter Efficient?

Erling Roed Larsen*, Eiendomsverdi

Thin Markets, House Price Seasonality, and the December Discount

Hahn Shik Lee*, Sogang University, and Woo Suk Lee, Sogang University

International Linkage among Northeast Asian Countries

Discussants: Diego Escobari, University of Texas Rio Grande Valley

Yu-Sheng Lai, National Chi Nan University, Taiwan

Ka Ming Cheng, Hang Seng Management College

Erling Roed Larsen, Eiendomsverdi

[285] Cardiff

2:30–4:15 p.m.

BEHAVIORAL MICROECONOMICS

Chair: Alison L. Sanchez, University of San Diego

Papers: Arturo Harker*, Universidad de Los Andes, Columbia, Sandra Garcia

Jaramillo, Universidad de Los Andes, Columbia, and Jorge Cuartas, Universidad de Los Andes, Columbia

Building Dreams: The Impact of a Conditional Cash Transfer Program on Educational Aspirations in Colombia

Ye Hong*, University of Tennessee, Knoxville

Cybercrime and Punishment

Lawrence Jin*, Cornell University

Decision-Making Under the Hot-Hand Fallacy

Lisa A. Skumatz*, Skumatz Economic Research Associates, Inc.

Multi-Year Analysis of Retention of Behavioral Program Impacts: Measure Lifetime

Discussants: Ye Hong, University of Tennessee, Knoxville

Lawrence Jin, Cornell University

Lisa A. Skumatz, Skumatz Economic Research Associates, Inc.

Thomas F. Tenerelli, Central Washington University

[286] Malibu

2:30–4:15 p.m.

GLOBALIZATION AND PRODUCTIVITY IN EAST ASIAN COUNTRIES

Organizer: Hyunbae Chun, Sogang University

Chair: Young Hoon Lee, Sogang University

Papers: Philipp Boeing, Centre for European Economic Research, Tomohiko Inui*,

Gakushuin University, YoungGak Kim, Senshu University, and Hongyong Zhang, Research Institute of Economy, Trade, and Industry, Japan

International Comparison TFP and its Determinants among Chinese, Korean and Japanese Firms

Hyunbae Chun, Sogang University, Jung Hur*, Sogang University, Doyoung Kim,

Sogang University, and Nyeong Seon Son, Sogang University

Emerging Multinational Enterprises and Technology: Theory and Evidence from Korea

Kaoru Hosono, Gakushuin University, Daisuke Miyakawa*, Hitotsubashi

University, and Miho Takizawa, Toyo University

Spillover Effect of Domestically Accumulated Intangibles to Overseas Subsidiaries

Kenta Ikeuchi, Research Institute of Economy, Trade, and Industry, Japan,

YoungGak Kim, Senshu University, and Hyeog Ug Kwon*, Nihon University

Firm Dynamics and Productivity Growth by Firm Size in Japan

Discussants: Hyunbae Chun, Sogang University

Kenta Yamanouchi, Keio University

Jung Hur, Sogang University

Janghee Cho, Sogang University

[287] Point Loma

2:30–4:15 p.m.

*Defense Economics Session***MANAGING DOD CIVILIANS AND CONTRACTORS****Organizer:** John D. Winkler, RAND Corporation**Chair:** Bernard D. Rostker, RAND Corporation**Papers:** Jennifer Lamping Lewis*, RAND Corporation, Laura Werber, RAND Corporation, Cameron Wright, Pardee RAND Graduate School, Irina Danescu, RAND Corporation, Jessica Hwang, RAND Corporation, and Lindsay Daugherty, RAND Corporation*2016 Assessment of the Civilian Acquisition Workforce Personnel Demonstration Project*Michael Mattock*, RAND Corporation, and James R. Hosek, RAND Corporation
Workforce Downsizing and Restructuring in the Department of Defense: The Voluntary Separation Incentive Payment Program

Martha Dunigan*, RAND Corporation

Expeditionary Civilians: Creating a Viable Practice of DoD Civilian Deployment

Nancy Moore*, RAND Corporation

*Alternative Methods to Inventory DoD's Contracted Services***Discussants:** David R. Graham, Institute for Defense Analyses

James E. Grefer, Center for Naval Analyses

Rich Robbins, Office of the Under Secretary of Defense

Susan L. Rose, Institute for Defense Analyses

[288] Solana

2:30–4:15 p.m.

*Defense Economics Session***DEFENSE ECONOMICS: UPDATING DOD HOUSING COMPENSATION DATA AND PRICE INDICES****Organizer and Chair:** Jerry Pannullo, Office of the Secretary of Defense**Papers:** Mark Zais*, Office of the Secretary of Defense*Modernizing Military Housing Compensation with Improved Real Estate Data*

Garrett Summers*, Office of the Secretary of Defense, and Carol S. Moore, Office of the Secretary of Defense

*Updating DoD's Policy on the Use of Price Indices in Cost Estimation***Discussants:** Edward G. Keating, Congressional Budget Office

Gregory A. Wise, Galorath Federal

[289] Mission Hills

2:30–4:15 p.m.

TASKS, SKILLS, AND THE LABOR MARKET**Organizer and Chair:** Todd A. Sorensen, University of Nevada, Reno**Papers:** Claudia Macaluso*, University of Chicago*Skill Remoteness and Post-Layoff Labor Market Outcomes*

Todd A. Sorensen, University of Nevada, Reno, and Eric M. Gibbons*, University of Nevada, Reno

Are Workers in Task-Isolated Occupations More Affected by Negative Labor Demand Shocks?

Christos Makridis*, Stanford University

The Performance Pay Premium, Human Capital, and Inequality: Evidence from Over Forty Years of Microdata

Matthew B. Ross*, Ohio State University, and Kenneth A. Couch, University of Connecticut

*Worker Skill and Demand-Driven Job Loss***Discussants:** Matthew Freedman, University of California, Irvine

Claudia Macaluso, University of Chicago

Matthew B. Ross, Ohio State University

Christos Makridis, Stanford University

[290] Del Mar

2:30–4:15 p.m.

FISCAL POLICY ANALYSIS**Chair:** Rene Cabral, Tecnologico de Monterrey**Papers:** Vladimir Dashkeev*, University of Washington Seattle*Balanced-Budget Rules and Composition of Public Goods in a Fiscal Union*

David S. Miller*, Federal Reserve Board of Governors

Optimal Structure of Fiscal and Monetary Authorities

Shu-Ling Wang*, Gustavus Adolphus College

How to Best Fund a Fiscal Stimulus in a High-Debt Economy?

Carlos E. Zarazaga, Federal Reserve Bank of Dallas, and Ruiyang Hu*, Southern Methodist University

*Macroelasticities and the U.S. Sequestration Budget Cuts***Discussants:** Rene Cabral, Tecnologico de Monterrey

Ruiyang Hu, Southern Methodist University

David S. Miller, Federal Reserve Board of Governors

Niels D. Gilbert, De Nederlandsche Bank

[291] Laguna

2:30–4:15 p.m.

FINANCIAL CONSTRAINTS AND INTERNATIONAL TRADE**Chair:** Baybars Karacaovali, University of Hawaii at Manoa**Papers:** Yuan Xu*, Tsinghua University, and University of California, Davis, Hong

Ma, Tsinghua University, and University of California, Davis, and Yuwei Guo,

Tsinghua University

Exchange Rate Disconnect and Financial Constraint

Chenghao Hu*, University of California, Davis

Bank Competition, Financial Vulnerability and Export Volatility

William A. Swanson*, University of California, Davis

*Trade Credit and Risk***Discussants:** Chenghao Hu, University of California, Davis

Yuan Xu, Tsinghua University, and University of California, Davis

Rui Xu, International Monetary Fund

[292] La Jolla

2:30–4:15 p.m.

FIRM LEVEL INTERNATIONAL TRADE**Chair:** Gina C. Pieters, Trinity University**Papers:** Melaku T. Abegaz*, University of Minnesota Duluth, and Sajal Lahiri,

Southern Illinois University, Carbondale

Entry and Survival in the Export Market: Spillovers from Outward-Looking Domestic and Foreign Firms in Ethiopia

Maksim E. Belenkiy*, U.S. Department of Commerce, and Yingying Xu, U.S.

Department of Commerce

The Impact of Industrial Policies on Cross-Border Mergers & Acquisition: Evidence from China's Semiconductor Industry Development Guidelines

Abdul A. Munasib*, U.S. Bureau of Economic Analysis, and Xi Tian, Oklahoma

State University

*Product Characteristics and the Changing Pattern of China's International Trade:**Findings from Fifteen Years of Chinese Transaction-Level Customs Data***Discussants:** Abdul A. Munasib, U.S. Bureau of Economic Analysis

Michael A. Olabisi, Pepperdine University

Anab Nayak, Mercer University

[293] Catalina

2:30–4:15 p.m.

*Contemporary Economic Policy Session***INTERNATIONAL MONEY AND FINANCE II****Organizer:** Thomas D. Willett, Claremont McKenna College, and Claremont

Graduate University

Chair: Yi Feng, Claremont Graduate University

Papers: Puspa D. Amri, Claremont Graduate University, Jake Meyer*, Claremont Graduate University, Greg M. Richey, California State University, San Bernardino, Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University, and Eric Ming-Ping Chiu, National Chung Hsing University, Taiwan
Does Democracy Help Learning from Financial Crises?

Jie Li*, Central University of Finance and Economics

Processing Trade as a Form of Currency Hedging

Alice Y. Ouyang*, Central University of Finance and Economics

Capital Flows, Domestic Credit and Financial Market Structure

Yanyan Yang*, Claremont Graduate University, and Thomas D. Willett, Claremont McKenna College, and Claremont Graduate University

The Effects of Investor Sentiment on EUR/USD Exchange Rate: An Explanation of the UIP Puzzle

Discussants: James R. Barth, Auburn University, and Milken Institute

Graham Bird, Claremont Graduate University, and Claremont McKenna College

Eric J. Pentecost, Loughborough University

Ran Tao, University of Wisconsin – Whitewater

[294] Santa Rosa

2:30–4:15 p.m.

FOREIGN STUDENTS AND SKILLED IMMIGRATION

Organizer and Chair: Kevin Shih, Rensselaer Polytechnic Institute

Papers: Mingyu Chen*, Princeton University

International Students Demand for U.S. Colleges

Ying Shen*, University of Notre Dame

The Impacts of the Influx of Foreign Undergraduate Students on U.S. Higher Education

Gaurav Khanna*, Center for Global Development, and University of California, San Diego, and Nicholas Morales, University of Michigan, Ann Arbor

The IT Boom and Other Unintended Consequences of Chasing the American Dream

Discussants: Mingyu Chen, Princeton University

Tao Song, University of Connecticut

Gaurav Khanna, Center for Global Development, and University of California, San Diego

[294.5] Miramar

2:30–4:15 p.m.

Middle East Economic Association

MACROECONOMY, INVESTOR SPENDING AND STOCK MARKETS

Organizers: Shawkat M. Hammoudeh, Drexel University, Jeffrey B. Nugent, University of Southern California, and Rahel Schomaker, German University of Administrative Sciences Speyer, and Carinthia University of Applied Sciences

Chair: Alanoud Al-Maadid, Qatar University

Papers: Fatma Zaki*, Doha Institute for Graduate Studies, Mohammed Elgammal, Qatar University, and Khaled Hussainey, Plymouth University

Macro Economy, Stock Market and Oil Prices Relationships before and after the Egyptian Revolution Era

Alanoud Al-Maadid*, Qatar University, and Nicola Spagnolo, Brunel University

How Investor Spending Affects Stock Prices

Sara Bazoobandi, Regent's University London, and Jeffrey B. Nugent*, University of Southern California

Political Economy of Arab Sovereign Wealth Funds

Discussants: Alanoud Al-Maadid, Qatar University

Mohammed Elgammal, Qatar University

Ashraf Galal Eid, Qatar University

[295] Vista 2:30–4:15 p.m.

Contemporary Economic Policy Session

CORPORATE FINANCE

Organizer: Jack W. Hou, California State University, Long Beach

Chair: Jau-Lian Jeng, Azusa Pacific University

Papers: Ying-Erh Chen*, Tamkang University, Tai-Jung Lee, Tamkang University, and Tong-Liang Kao, Tamkang University

Copula Application in Auto Insurance

Ping-Hung Chou*, Chien Hsin University of Science and Technology

Constructing a Turning Point Based Composite Index of Leading Indicators in Taiwan

Jau-Lian Jeng*, Azusa Pacific University

Diagnostic and Sequential Monitoring Tests for Occupation Time Statistics in Event Studies of Corporate Finance

Discussants: Ping-Hung Chou, Chien Hsin University of Science and Technology

Jau-Lian Jeng, Azusa Pacific University

Ying-Erh Chen, Tamkang University

[296] Marina Ballroom F 2:30–4:15 p.m.

TOPICS IN HIGHER EDUCATION AND HEALTH

Organizer and Chair: Lars J. Lefgren, Brigham Young University

Papers: Kavan J. Kucko, Cornerstone Research, Kevin Rinz*, U.S. Census Bureau, and Benjamin L. Solow, Universite Libre de Bruxelles

Labor Market Effects of Health Insurance: Evidence from Tax Notches

Eric R. Eide*, Brigham Young University, Christiana E. Hilmer, San Diego State

University, Michael J. Hilmer, San Diego State University, and Mark H. Showalter,

Brigham Young University

Initial Family Income, College Choices and the Mid-Career Annual Earnings of U.S. College Graduates

Brigham R. Frandsen, Brigham Young University, and Lars J. Lefgren*, Brigham Young University

Partial Identification of the Distribution of Treatment Effects with an Application to the Knowledge Is Power Program (KIPP)

Discussants: Lars J. Lefgren, Brigham Young University

Abigail Wozniak, University of Notre Dame

Mark H. Showalter, Brigham Young University

[297] Newport Beach 2:30–4:15 p.m.

HEALTH CARE AND POVERTY REDUCTION POLICIES

Chair: Rocio Garcia-Diaz, Tecnologico de Monterrey

Papers: Craig G. Gundersen*, University of Illinois at Urbana-Champaign, Brent

Kreider, Iowa State University, and John V. Pepper, University of Virginia

Reconstructing SNAP to More Effectively Alleviate Food Insecurity in the U.S.

Sudhanshu Handa*, University of North Carolina, Chapel Hill

Can Unconditional Cash Transfers Lead to Sustained Poverty Reduction? Evidence from Zambia

Rocio Garcia-Diaz*, Tecnologico de Monterrey, Sandra Sosa-Rubi, Instituto

Nacional de Salud Publica, Mexico, and Edson Servan, Instituto Nacional de Salud Publica, Mexico

Equity after a Social Health Insurance Program Reform in Mexico

Discussants: Patricia K. Smith, University of Michigan, Dearborn

Timothy M. Diette, Washington & Lee University

Christopher P. Erwin, University of New Mexico

[298] Leucadia 2:30–4:15 p.m.

Society for the Advancement of Behavioral Economics

GENDER, LABOR MARKETS, AND BOARDS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Eva Markowsky*, University of Hamburg, Miriam Beblo, University of Hamburg, and Luise Gorges, University of Hamburg

Speaking of Gender: Can Language Affect Labor Market Outcomes?

Orsola Garofalo*, Copenhagen Business School, and Mario Amore, Bocconi University

Quota Promotions and the Quality of Board Governance

Luise Gorges*, University of Hamburg

Wage Earners, Home Makers, and Gender Identity

Xiang Dan Piao*, Hitotsubashi University

In Search of a Comprehensive Picture of the Gender Gap: An Examination of Male and

Female Choices of Labor Supply, Leisure, Consumption, and Home Production

Discussants: from above participants

[299] La Costa 2:30–4:15 p.m.

LABOR MARKETS: IMMIGRATION AND DIVORCE

Chair: Marina Gindelsky, U.S. Bureau of Economic Analysis

Papers: Sheena L. Murray*, Curry College

The Effect of Various Employment Rate Shocks on Divorce Rates

Xuening Wang*, University of Illinois at Chicago

An Investigation of Inter-Firm Labor Mobility Patterns of High-Skilled Immigrants

John V. Winters*, Oklahoma State University, and Tyler M. Ransom, Duke

University

Do Foreigners Crowd Natives Out of STEM Degrees and Occupations? Evidence

from the U.S. Immigration Act of 1990

Discussants: William M. Boal, Drake University

Nicholas A. Jolly, Marquette University

[300] Palomar 2:30–4:15 p.m.

EMPLOYMENT DECISIONS WITHIN THE HOUSEHOLD

Organizer and Chair: Oana Tocoian, Claremont McKenna College

Papers: Sarada Sarada*, University of Wisconsin – Madison

The Unobserved Returns from Entrepreneurship

Shoshana Grossbard*, San Diego State University

Body-weight and Women's Hours of Work: More Evidence that Marriage Markets Matter

Oana Tocoian*, Claremont McKenna College

Second Class Entrepreneurs? Female Self-Employment and What it Says about Inequality and Social Progress

Discussants: Oana Tocoian, Claremont McKenna College

Sarada Sarada, University of Wisconsin – Madison

Shoshana Grossbard, San Diego State University

[301] Marina Ballroom G 2:30–4:15 p.m.

TOPICS IN AIRLINE MARKETS

Organizer and Chair: Claudio A. Piga, Keele University

Papers: Volodymyr Bilotkach*, Newcastle University, and Paulos Ashebir Lakew, Unison Consulting Group

Causes and Effects of Air Traffic Delays: Evidence from the Aggregated Data

Myongjin Kim*, University of Oklahoma, and Ricard Gil, Johns Hopkins University

Does Competition Increase Quality? Evidence from the U.S. Airline Industry

Kerry Tan*, Loyola University Maryland, and Nicholas Rupp, East Carolina University

Mergers and Product Quality: A Silver Lining from De-Hubbing in the U.S. Airline Industry

Marco Alderighi, University of Valle D'Aosta, Alberto Gaggero, University of Pavia, and Claudio A. Piga*, Keele University

The Hidden Side of Dynamic Pricing in Airline Markets

Discussants: Myongjin Kim, University of Oklahoma

Claudio A. Piga, Keele University

Volodymyr Bilotkach, Newcastle University

Kerry Tan, Loyola University Maryland

[302] Oceanside

2:30–4:15 p.m.

POST 2003 FISCAL POLICY IN IRAQ

Organizer and Chair: Frank R. Gunter, Lehigh University

Papers: Frank R. Gunter*, Lehigh University

Demand for and Supply of Infrastructure in Iraq

Yas Alkafaji*, American University of Sharjah

Iraq's Budgetary Practices Post U.S. Invasion

Mohaned Talib Al-Hamdi*, Kansas State University

Military Spending and Economic Growth in Iraq: 2004-2014

Yas Alkafaji*, American University of Sharjah, and Haneen Latif, American

University of Sharjah

Developing Iraq Through a Sovereign Wealth Fund

Discussants: from above participants

[303] La Mesa

2:30–4:15 p.m.

ECONOMIC IMPACTS OF CLIMATE CHANGE AND CLIMATE CHANGE MITIGATION

Chair: Laura B. Beaudin, Bryant University

Papers: Pasita Chaijaroen*, College of William & Mary

The Toll of a Climate Shock on Children: Effects of an Early-Life Exposure to Coral Bleaching

Yeon A Hong*, Washington State University Pullman

The Effect of Religion on Meat Consumption and Greenhouse Gas Emissions

Shannon J. Neibergs*, Washington State University Pullman

Effects of Climate Change on Rangeland Management in the PNW

Wenxin Victoria Xie*, University of California, San Diego

Heterogeneous Firms under Regional Temperature Shocks: Impact and Adaption, with Evidence from Indonesia

Discussants: Marcus Dillender, W. E. Upjohn Institute for Employment Research

Pasita Chaijaroen, College of William & Mary

Yeon A Hong, Washington State University Pullman

Laura B. Beaudin, Bryant University

[304] Marina Ballroom D

2:30–4:15 p.m.

*President-Elect Featured Session***THE ARTS IN THE U.S. ECONOMY****Organizer and Chair:** Kathryn Graddy, Brandeis University**Papers:** Kathleen Thomas*, Mississippi State University*The Impact of Arts Education*

Diane Greenwald*, University of Oxford

The Role of Art in the Development of the American West

Karol J. Borowiecki, University of Southern Denmark, and Kathryn Graddy*, Brandeis University

*Immigrant Artists and Artistic Clusters: 1850 to the Present***Discussants:** Joel Waldfogel, University of Minnesota Twin Cities, and NBER

Christian Handke, Erasmus University

Imke Reimers, Northeastern University

[305] Coronado

2:30–4:15 p.m.

*North American Association of Sports Economists***SPORTS ECONOMICS III****Organizers:** David J. Berri, Southern Utah University, Joshua A. Price, Southern Utah University, and Anthony C. Krautmann, DePaul University**Chair:** Pamela Wicker, German Sport University Cologne**Papers:** Johannes Orłowski, German Sport University Cologne, and Pamela Wicker*, German Sport University Cologne*Coping with Adversity: Sport Participation as a Catalyst to Adapt to Losses*

Hugh T. Rockoff, Rutgers University, and Michael A. Leeds*, Temple University

Jim Crow in the Saddle: The Expulsion of African American Jockeys from American Racing

Daniel F. Stone*, Bowdoin College, and Jeremy Arkes, Naval Postgraduate School

March Madness? Underreaction to Hot and Cold Hands in NCAA Basketball

Duane W. Rockerbie*, University of Lethbridge, and Stephen T. Easton, Simon

Fraser University

*Risk Diversification from Revenue Sharing: Estimating Welfare Gains to Team Owners***Discussants:** Eva Marikova Leeds, Moravian College

Stephen J. K. Walters, Loyola University Maryland

Thomas M. Fullerton Jr., University of Texas at El Paso

Daniel F. Stone, Bowdoin College

Refreshment Break — Marina Foyer

4:15–4:30 p.m.

[306] Mission Hills

4:30–6:15 p.m.

ECONOMETRIC AND STATISTICAL METHODS**Chair:** Andrew Monaco, University of Puget Sound**Papers:** Aydin Cecen*, Central Michigan University, Pawan Jain, University of Wyoming, and Linlan Xiao, Central Michigan University*Machines, Memory, and the Markov Property in Stock Returns: Deus Ex Machina?*

Dong Hwan Oh*, Federal Reserve Board of Governors, Samim Ghamami, U.S.

Department of the Treasury, and Baeho Kim, Korea University

Stochastic Intensity Margin Modeling of Credit Default Swap Portfolios

Byoung Park*, University at Albany SUNY, and Ju Hyun Kim, University of North Carolina, Chapel Hill

*Testing for Rank Similarity in Semiparametric Models***Discussants:** Sodany Tong, University of Newcastle

Hyojin Song, Microsoft Research

Aydin Cecen, Central Michigan University

[307] Vista 4:30–6:15 p.m.

Contemporary Economic Policy Session

APPLIED MICROECONOMICS

Organizer and Chair: Jack W. Hou, California State University, Long Beach

Papers: Rita Yi Man Li*, Hong Kong Shue Yan University, and Kwong Wing Chau, University of Hong Kong

Construction Safety Index in Hong Kong

Xi Zhu*, Shanghai Jiao Tong University

Commercial Insurance, Health Care Utilization and Expenditure – Empirical Analysis Based on CHARLS Survey

Jack W. Hou*, California State University, Long Beach, Xiaosong Wang, Renmin University of China, and Chunming Zhao, Beijing Normal University

ITC Antidumping Rulings against China: Are Political Factors Overwhelming?

Tian Zhu*, China Europe International Business School

What is Wrong with China's GDP Composition and Inflation Statistics?

Discussants: Xi Zhu, Shanghai Jiao Tong University

Tian Zhu, China Europe International Business School

Rita Yi Man Li, Hong Kong Shue Yan University

Jack W. Hou, California State University, Long Beach

[308] Del Mar 4:30–6:15 p.m.

HOUSEHOLD PRODUCTION AND LABOR

Chair: Haritima Chauhan, Northern Illinois University

Papers: Sarah Akuoni*, University of Sussex, Brighton

Intra-Household Decision-Making and Child Nutrition Outcomes: Evidence from Ghana

Rhet A. Smith*, University of Georgia, Athens

Weeding Out Workplace Accidents? The Effect of Medical Marijuana Dispensaries on Workplace Safety

Akira Yakita*, Nanzan University

A Note on the Bargaining Family

Weilong Zhang*, University of Pennsylvania, Christopher Flinn, New York University, and Petra Todd, University of Pennsylvania

How Personality Traits Affect Intra-Household Allocation Decisions and the Gender Wage Gap?

Discussants: Nathan E. Blascak, Federal Reserve Bank of Philadelphia

Akira Yakita, Nanzan University

Joseph A. Duff, Florida State University

Arturo Harker, Universidad de Los Andes, Columbia

[309] Malibu 4:30–6:15 p.m.

EMPIRICAL ANALYSIS ON BANKING, INTANGIBLES, AND MISALLOCATION

Organizer: Hyunbae Chun, Sogang University

Chair: Tomohiko Inui, Gakushuin University

Papers: Kaoru Hosono*, Gakushuin University, Daisuke Miyakawa, Hitotsubashi University, and Miho Takizawa, Toyo University

Intangible Assets and Firms' Liquidity Holdings: Evidence from Japan

Saeyeon Oh, KAIST (Korea Advanced Institute of Science and Technology), and

Jungsoo Park*, Sogang University

Does Bank Branch Competition Alleviate Household Credit Constraints? Evidence from Korean Household Data

Kaoru Hosono, Gakushuin University, Miho Takizawa, Toyo University, and

Kenta Yamanouchi*, Keio University

Competition, Uncertainty, and Misallocation

Yoonsoo Lee*, Sogang University, and Daisoon Kim, University of Washington Seattle

Entry, Exit, and Productivity Dispersion

Discussants: Jungsoo Park, Sogang University
 Daisuke Miyakawa, Hitotsubashi University
 Yoonsoo Lee, Sogang University
 Miho Takizawa, Toyo University

[310] Point Loma

4:30–6:15 p.m.

Defense Economics Session

DEFENSE ECONOMICS: IMPROVING DEFENSE ACQUISITION

Organizers: Thomas Light, RAND Corporation, Ellen M. Pint, RAND Corporation, and Laura H. Baldwin, RAND Corporation

Chair: James Craig Stone, Canadian Forces College

Papers: Thomas Light*, RAND Corporation

Anticipating Cost Growth

Mark Lorell*, RAND Corporation

Implementation of Recent Acquisition Reform Initiatives and the Use of Fixed Price Development Contracts

David M. Tate*, Institute for Defense Analyses

Potential Supply Shortfalls in Defense Software

Discussants: Todd Sandler, University of Texas at Dallas

Raymond E. Franck Jr., Naval Postgraduate School

Edward G. Keating, Congressional Budget Office

[311] Solana

4:30–6:15 p.m.

MONETARY POLICY

Chair: Michael E. Dowell, California State University, Sacramento

Papers: Fernando Duarte*, Federal Reserve Bank of New York

How to Escape a Liquidity Trap with Interest Rate Rules

Tom Laehner*, Leibniz University Hannover, Stefan Eichler, Technische Universität Dresden, and Halle Institute for Economic Research, Germany, and Felix Noth, Halle Institute for Economic Research, Germany, and Otto von Guericke University

Regional Banking Instability and FOMC Voting

Manjola Tase*, Federal Reserve Board of Governors, and Ayelen Banegas, Federal Reserve Board of Governors

Reserve Balances, Federal Funds Market and Arbitrage in the New Regulatory Framework

Discussants: Krisztina Nagy, Pacific Lutheran University

Manjola Tase, Federal Reserve Board of Governors

Devika Hazra, California State University, Los Angeles

[312] Balboa

4:30–6:15 p.m.

TRADE IN LATIN AMERICA AND AFRICA

Chair: Yizhe Daniel Xie, Waseda University

Papers: Adina Ardelean*, Santa Clara University, and Volodymyr Lugovskyy, Indiana University Bloomington

Firm-Level Heterogeneity in International Transport Costs: Evidence from Chile

Ahmad Hassan Ahmad*, Loughborough University, and Eric J. Pentecost, Loughborough University

Identifying the Effects of Interdependence between Terms of Trade and Real Exchange on Economic Performance of African Countries under Different Exchange Rate Regimes

Michael A. Olabisi*, Pepperdine University, James E. Priege, Pepperdine University, Luisa Blanco, Pepperdine University, and Jesse Mora, Occidental College

Drivers of Export Success and Failure: Evidence from Latin America and Africa

Discussants: Judit Temesvary, Federal Reserve Board of Governors

Tomasz Michalski, HEC Paris

Adina Ardelean, Santa Clara University

[313] Santa Rosa

4:30–6:15 p.m.

UNDOCUMENTED IMMIGRATION IN THE U.S.**Organizer and Chair:** Kevin Shih, Rensselaer Polytechnic Institute**Papers:** Elira Kuka, Southern Methodist University, Na'ama Shenhav, Dartmouth College, and Kevin Shih*, Rensselaer Polytechnic Institute*Staying in School to Stay in the States: The Impact of Conditioning Immigration Policy on Educational Attainment*

Catalina Amuedo-Dorantes*, San Diego State University, and Esther Arenas-Arroyo, Queen Mary University of London

Immigration Enforcement and the Structure of Immigrant Families

Sankar Mukhopadhyay*, University of Nevada, Reno

Comparing Wage Gains from Small and Mass Scale Immigrant Legalization Programs

Haiyang Kong*, University of Connecticut

*What is the Impact of Industrial Structure on Low-Skill Immigrants' English Language Fluency?***Discussants:** Mary J. Lopez, Occidental College

Kevin Shih, Rensselaer Polytechnic Institute

Ying Shen, University of Notre Dame

Tian Lou, University of Connecticut

[315] Catalina

4:30–6:15 p.m.

STOCK AND BOND MARKET VARIABILITY**Chair:** Andrew C. Spieler, Hofstra University**Papers:** Bana M. Abuzayed, Qatar University, Nedal A. Al-Fayoumi*, Qatar University, and Lanouar Charfeddine, Qatar University*Long Range Dependence in an Emerging Stock Market's Sectors: Volatility Modeling and VaR Forecasting*

Viktoria Dalko*, Hult International Business School, and Michael H. Wang, RICE Institute

Is the Stock Market a VUCA Environment?

Ah Jin Choi*, Korea University, and Kyu Ho Kang, Korea University

*A Bayesian Bond Portfolio Optimization using a Stochastic Volatility Dynamic**Nelson-Siegel Model with Fat-Tailed Errors***Discussants:** Ah Jin Choi, Korea University

Najrin Khanom, North Central College

Shinn-Juh Lin, National Chengchi University, Taiwan

[316] Laguna

4:30–6:15 p.m.

SOCIAL INSURANCE, TAXATION, AND CRIME**Organizer and Chair:** Anita Mukherjee, University of Wisconsin – Madison**Papers:** Victoria Perez*, Indiana University Bloomington, and Coady Wing, Indiana University Bloomington*How Does Medicaid Fraud Enforcement Affect Treatment and Spending Decisions?*

Priscillia Hunt*, RAND Corporation, and Rosanna Smart, RAND Corporation

Investigation of Employers' Preferences for the Design of Tax Incentives to Hire Ex-Felons

Anita Mukherjee*, University of Wisconsin – Madison, and Jennifer L. Doleac, University of Virginia

*Combatting America's Opioid Epidemic: The Effects of Expanding Naloxone Access***Discussants:** Rosanna Smart, RAND Corporation

Jennifer L. Doleac, University of Virginia

Priscillia Hunt, RAND Corporation

[317] Miramar

4:30–6:15 p.m.

EQUITY, EFFICIENCY, AND ENVIRONMENTAL PROTECTION**Organizer and Chair:** James Ming Chen, Michigan State University

Papers: Predrag Bejakovic*, Croatian Institute for Public Finance

Is It Possible to Achieve Efficiency and Equity in the Tax System?

Ozana Nadoveza*, University of Zagreb, Jurica Simurina, University of Zagreb, and Nika Simurina, University of Zagreb

Environmental Economists and Nitrogen Footprint: Ignorance or Something Else?

James Ming Chen*, Michigan State University

The Trigonometry of Degressive Taxation

[318] Leucadia

4:30–6:15 p.m.

Society for the Advancement of Behavioral Economics

HEALTH CARE AND HAPPINESS

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Matthew Chao*, Williams College, and Ian Larkin, University of California, Los Angeles

Regulating Conflicts of Interest through Public Disclosure: Evidence from a Physician Payments Sunshine Law

Cinzia Di Novi*, University of Pavia, Anna Marenzi, Ca' Foscari University of Venice, and Dino Rizzi, Ca' Foscari University of Venice

Do Healthcare Tax Credits Help Poor Health Individuals on Low Incomes?

Chiara Rapallini*, University of Florence, Marco Le Moglie, Bocconi University, and Letizia Mencarini, Bocconi University

Income Explains Happiness? Evaluation of a Massive Tax Rebate in Italy through Regression Discontinuity Design

Kelsey J. O'Connor*, University of Southern California

Happier People are less Likely to be Unemployed: Evidence from Longitudinal Data in the U.S. and Germany

Discussants: from above participants

[319] Marina Ballroom F

4:30–6:15 p.m.

WOMEN IN THE LABOR MARKET

Organizers: Ronald L. Oaxaca, University of Arizona, and Eva Sierminska, Luxembourg Institute of Socio-Economic Research

Chair: Ronald L. Oaxaca, University of Arizona

Papers: Yolanda Pena*, Institute for Studies on Mediterranean Societies, and Ronald L. Oaxaca, University of Arizona

A Different Approach to Quantile Wage Decompositions with an Application to Gender Wage Gaps in the U.K. and the U.S.

Karen Mumford*, University of York

Gender Gaps in Pay and Well-being Amongst Academic Economists in the U.K.

Laurent Gobillon, Institut National d'Etudes Demographiques, Marion Leturq, Institut National d'Etudes Demographiques, Sebastien Roux, Institut National d'Etudes Demographiques, and Dominique Meurs*, Institut National d'Etudes Demographiques

The Gender Wage Gap: The Effects of Hiring, Acquisitions and Job Tenure

Ronald L. Oaxaca, University of Arizona, and Eva Sierminska*, Luxembourg Institute of Socio-Economic Research

Specialization in Economics: A Gender Story?

Discussants: Michael R. Ransom, Brigham Young University

Heather Antecol, Claremont McKenna College

Laura M. Argys, University of Colorado Denver

Susan L. Averett, Lafayette College

[320] Marina Ballroom G

4:30–6:15 p.m.

HETEROGENEOUS EFFECTS OF MINIMUM WAGE

Organizer: Ekaterina Roshchina, University of Washington Seattle

Chair: Jeffrey P. Clemens, University of California, San Diego

Papers: Peter Brummund*, University of Alabama, Tuscaloosa, and Michael Strain, American Enterprise Institute

Minimum Wage Heterogeneity: Inflation-Indexing and Local Wages

Ekaterina Roshchina*, University of Washington Seattle, and Emma van Inwegen, University of Washington Seattle

How Do Firms Respond to a Minimum Wage Hike?

Daniel P. MacDonald*, California State University, San Bernardino, and Eric Nilsson, California State University, San Bernardino

New Findings Regarding the Effect of Minimum Wages on Prices

Discussants: Ekaterina Roshchina, University of Washington Seattle

Daniel P. MacDonald, California State University, San Bernardino

Peter Brummund, University of Alabama, Tuscaloosa

[321] La Costa

4:30–6:15 p.m.

ECONOMIC DEVELOPMENT AND ECONOMYWIDE STUDIES

Chair: ByungWoo Kim, Korea National University of Transportation

Papers: Aziz N. Berdiev*, Bryant University, and James W. Saunoris, Eastern Michigan University

Income Inequality and the Shadow Economy

Mustafa Gunaydin*, Claremont Graduate University

Consequences of Protracted Domestic Conflict on Investment of Public and Private

Agents: Political Economy of the Kurdish Conflict in Turkey

ByungWoo Kim*, Korea National University of Transportation

An Empirical Study: Modigliani, Miller and Bernanke

Shanthi Nataraj*, RAND Corporation, Italo A. Gutierrez, RAND Corporation,

Krishna B. Kumar, RAND Corporation, and Minhaj Mahmud, Economic Research Group

What Benefits Do Workers Actually Value? Evidence from Bangladesh

Discussants: Sebastian K. Doerr, University of Zurich

Don P. Clark, University of Tennessee, Knoxville

Ariuna Taivan, University of Minnesota Duluth

Josip Tica, University of Zagreb

[322] Coronado

4:30–6:15 p.m.

OIL SUPPLY DISRUPTIONS, U.S. ECONOMIC ACTIVITY AND OIL SECURITY

Organizers: Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future, and Alan J. Krupnick, Resources for the Future

Chair: Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future

Papers: Adam Rose*, University of Southern California, and Dan Wei, University of Southern California

Economic Consequences of a Disruption of Oil Imports: The Role of Seaports in the U.S. Energy Security

Nathan S. Balke*, Southern Methodist University, and Stephen P. A. Brown, University of Nevada, Las Vegas, and Resources for the Future

Oil Supply Shocks and the U.S. Economy: An Estimated DSGE Model

Phillip C. Beccue*, White Deer Partners, Hillard G. Huntington, Stanford

University, Paul N. Leiby, Oak Ridge National Laboratory, and Kenneth R.

Vincent, U.S. Department of Energy

Department of Energy: An Updated Assessment of Oil Market Disruption Risks

Stephen P. A. Brown*, University of Nevada, Las Vegas, and Resources for the Future

New Estimates of the Security Costs of U.S. Oil Dependence

[323] Cardiff

4:30–6:15 p.m.

REAL ESTATE PRICES**Chair:** William H. Sander III, DePaul University**Papers:** Alexander H. Himbert*, University of Lausanne, and Jayson Danton, University of Lausanne*Residential Vertical Rent Gradients in the City*

Trevor M. Kollmann*, RMIT University, and Adrian Puglia, Urbis

Zoning Out: Evaluating the Price Effects of Zoning and Heritage in Melbourne

Timothy M. Komarek*, Old Dominion University, Larry H. Filer, Old Dominion University, Timothy R. Hodge, Oakland University, and Jon Loftis, Virginia Institute of Marine Science

*Recurrent Flooding, Information Asymmetries and Real Estate Prices: Evidence from Hampton Roads, VA***Discussants:** Timothy M. Komarek, Old Dominion University

Ronel Elul, Federal Reserve Bank of Philadelphia

Alexander H. Himbert, University of Lausanne

[324] Marina Ballroom D

4:30–6:15 p.m.

*President-Elect Featured Session***DIGITIZATION AND CULTURE****Organizer and Chair:** Joel Waldfogel, University of Minnesota Twin Cities, and NBER**Papers:** Imke Reimers*, Northeastern University, and Christian Peukert, University of Zurich*Digitization and Its Effect on Author Advances*

Christian Handke*, Erasmus University

Digitization and Cultural Industries

Joel Waldfogel*, University of Minnesota Twin Cities, and NBER

*Is Digitization a Threat to Local Culture: Evidence from the Spotify and iTunes Era***Discussants:** Diane Greenwald, University of Oxford

Kathleen Thomas, Mississippi State University

Kathryn Graddy, Brandeis University

Padres vs. Braves Baseball Game — Petco Park

6:10 p.m.

Advance ticket purchase required. Game starts at 7:10 p.m.

Thursday, June 29

Registration Open — Marina Foyer

7:30 a.m.–12:00 n.

WEAI Lounge — Marina Ballroom E

7:30 a.m.–12:00 n.

Morning Coffee and Danishes — Marina Foyer

7:45–8:15 a.m.

[325] Balboa

8:15–10:00 a.m.

MULTIPLE OR SIMULTANEOUS EQUATION MODELS**Chair:** Christopher Henderson, Federal Reserve Bank of Philadelphia

Papers: Haritima Chauhan*, Northern Illinois University

Is Collective Real-Time Sentiment of Individual Investors Influential?

Sanchari Choudhury*, Southern Methodist University

Regulation and U.S. State-Level Corruption

Christopher Henderson*, Federal Reserve Bank of Philadelphia, Elizabeth Cooper,

LaSalle University, and Andrew Kish, Federal Reserve Bank of Philadelphia

Are TARP Recipient Banks Bad Performers or Just Poorly Behaving Banks?

Anil Kumar*, Federal Reserve Bank of Dallas

Does Medicaid Generosity Affect Household Income?

Discussants: Sanchari Choudhury, Southern Methodist University

Andrew Monaco, University of Puget Sound

Anil Kumar, Federal Reserve Bank of Dallas

Hahn Shik Lee, Sogang University

[326] Malibu

8:15–10:00 a.m.

MICROECONOMIC AND HOUSEHOLD BEHAVIOR

Chair: Fabio Mariani, Universite Catholique de Louvain

Papers: Yong-Kyun Bae*, Pusan National University

Underreporting Bias in Accident Data: How to Detect Drivers' Falsehoods

Yukio Karasawa-Ohtashiro*, Nanzan University, and Akihiko Yanase, Nagoya University

Endogenous Time Preference, Consumption Externalities, and Trade: Multiple Steady States and Indeterminacy

Yoko Niimi*, Asian Growth Research Institute

Does Providing Informal Elderly Care Hasten Retirement? Evidence from Japan

W. James Smith, University of Colorado Denver, and Steven R. Beckman*,

University of Colorado Denver

On Necessity and Gross Substitutes and Complements

Discussants: Stefanie R. Ramirez, University of Idaho, Moscow

Yong-Kyun Bae, Pusan National University

Steven R. Beckman, University of Colorado Denver

Yukio Karasawa-Ohtashiro, Nanzan University

[327] Point Loma

8:15–10:00 a.m.

Defense Economics Session

MANAGING BASE OPERATING SUPPORT (BOS) AND FACILITIES SUSTAINMENT (FS) COSTS ON MILITARY INSTALLATIONS

Organizer and Chair: Robert P. Trost, Center for Naval Analyses

Papers: Mary Marca, U.S. Marine Corps, and Robert P. Trost*, Center for Naval Analyses

Managing Base Operating Support (BOS) Functions on U.S. Marine Corps Installations

Glenn H. Ackerman*, Center for Naval Analyses, and Daniel N. Carvell, Columbia University

Quantifying the Value of Energy Security: Methodology and Estimates

S. Alexander Yellin, Center for Naval Analyses, and Michael B. Berger*, Booz Allen Hamilton

Estimating the Potential Community Economic Impact of Proposed Department of Defense Base Closure Actions

Discussants: David R. Graham, Institute for Defense Analyses

Michael B. Berger, Booz Allen Hamilton

S. Alexander Yellin, Center for Naval Analyses

[328] Solana

8:15–10:00 a.m.

INEQUALITY, MONETARY POLICY AND FINANCIAL INNOVATION

Chair: Nazneen Ahmad, Weber State University

Papers: Devika Hazra*, California State University, Los Angeles, and Anastasia S. Zervou, Texas A&M University, College Station

Monetary Policy and Labor Choice in a Segmented Markets Model

Seongeun Kim*, Brandeis University

Inequality and Monetary Policy

BongGeun Choi*, University of Chicago, and Hyun Lee, University of Connecticut

Does Financial Innovation Increase Inequality? A Competitive Search Approach

Nurlan Turdaliev*, University of Windsor

Heterogeneity, Monetary Policy and Business Cycles

Discussants: Fernando Duarte, Federal Reserve Bank of New York

Kayhan Koleyni, Clarion University

Shu-Ling Wang, Gustavus Adolphus College

BongGeun Choi, University of Chicago

[329] Miramar

8:15–10:00 a.m.

TRADE: I.P., ANTIDUMPING, AND WAGES

Chair: Doyoung Park, University of Colorado Boulder

Papers: Hiroshi Mukunoki*, Gakushuin University

Does Trade Liberalization Promote Antidumping Protection? A Theoretical Analysis

Sihoon Nahm*, Korea Institute for International Economic Policy

Tariff Coordination in Free Trade Agreements and Customs Unions

Sucharita Ghosh, University of Akron, and Steven Yamarik*, California State

University, Long Beach

Do the Intellectual Property Rights of Regional Trading Arrangements Impact Foreign

Direct Investment? An Empirical Examination

Discussants: Ahmad Hassan Ahmad, Loughborough University

Hiroshi Mukunoki, Gakushuin University

Sihoon Nahm, Korea Institute for International Economic Policy

[330] Marina Ballroom G

8:15–10:00 a.m.

IMPACT OF GLOBALIZATION ON THE ECONOMY AT THE REGIONAL AND NATIONAL LEVEL

Chair: Rui Xu, International Monetary Fund

Papers: Baybars Karacaovali*, University of Hawaii at Manoa, and Deveraux

Talagi, University of Hawaii at Manoa

International Trade Effects of Trans-Pacific Partnership for the United States and Canada

Tomasz Michalski*, HEC Paris, and Evren Ors, HEC Paris

The Rybczynski Effect in U.S. Manufacturing 1977-1997: A Test

Yung-Hsiang Ying*, National Taiwan Normal University, and Koyin Chang, Ming

Chuan University

Regional Dynamic Risk Sharing - The Case of G7, Transit Pacific Partnership and

Regional Comprehensive Economic Partnership

Discussants: Yung-Hsiang Ying, National Taiwan Normal University

Rui Xu, International Monetary Fund

Baybars Karacaovali, University of Hawaii at Manoa

[331] Coronado

8:15–10:00 a.m.

IMMIGRATION ECONOMICS AND SECURITY ECONOMICS

Chair: Maksim E. Belenkiy, U.S. Department of Commerce

Papers: Inmee Baek*, Suffolk University, and Maxim Bouzinov, Boston Scientific Corporation

Democracy and Terrorism Incidents in High Terrorism Countries

Penglong Zhang*, Boston College

Home Bias in Tastes and Home Bias in Trade

Discussants: Penglong Zhang, Boston College

Melaku T. Abegaz, University of Minnesota Duluth

[332] Leucadia 8:15–10:00 a.m.

Society for the Advancement of Behavioral Economics

MARKETS, STOCKS, BONDS, AND DECEPTION

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Gabor Neszveda*, Tilburg University

Aspiration Level, Stock Returns, and the Volatility Puzzle

Matthias Weber*, Bank of Lithuania, and Vilnius University, John Duffy, University of California, Irvine, and Arthur Schram, European University Institute, and University of Amsterdam

An Experimental Study of Bond Market Pricing

Sandra Hughes Goff*, Skidmore College, and Caroline L. Noblet, University of Maine

Efficient, but Immoral? Harmful, but Free?: Assessing Market Attitudes as Multidimensional

Discussants: from above participants

[333] Catalina 8:15–10:00 a.m.

FINANCIAL ECONOMICS

Chair: Herman Sahni, Baldwin Wallace University

Papers: Darrol J. Stanley*, Pepperdine University, Michael D. Kinsman, Pepperdine University, and Andreas Simon, Pepperdine University

Do Analysts' Short-Term Earnings Estimates Trend Indicate Market Inefficiencies?

Satish Thosar*, University of Redlands, and Sanjiv Jaggia, California Polytechnic State University, San Luis Obispo

An Evaluation of Chapter 11 Bankruptcy Filings in a Competing Risks Framework

Minh T. Vo*, Metropolitan State University, Minneapolis

Capital Structure and Cost of Capital When Prices Affect Real Investments

Discussants: Minh T. Vo, Metropolitan State University, Minneapolis

Henok Tewolde, Federal Reserve Bank of Chicago

Susan Elkinawy, Loyola Marymount University

[334] Del Mar 8:15–10:00 a.m.

TOPICS ON BANK LOANS AND CREDIT ACCESS

Chair: Elijah Brewer III, DePaul University

Papers: Glenn W. Boyle*, University of Canterbury, Roger Stover, Iowa State University, Amrit Tiwana, University of Georgia, Athens, and Oleksandr Zhylyevskyy, Iowa State University

"Honey, the Bank Might Go Bust": The Response of Finance Professionals to a Banking System Shock

Elijah Brewer III*, DePaul University, William E. Jackson III, University of Alabama, Tuscaloosa, and Thomas S. Mondschean, DePaul University

Bank Loan Portfolios, Federal Home Loan Bank Advances and Monetary Transmission

Julia Fonseca*, Princeton University, Katherine Strair, Federal Reserve Bank of New York, and Basit Zafar, Federal Reserve Bank of New York

Access to Credit and Financial Health: Evaluating the Impact of Debt Collection

Fabio Franch*, European Central Bank

International Banking and Cross-Border Effects of Prudential Regulation: Lessons from the Euro Area

Discussants: Elijah Brewer III, DePaul University

Glenn W. Boyle, University of Canterbury

Fabio Franch, European Central Bank

[335] La Costa 8:15–10:00 a.m.

OBESITY AND HEALTHY CHOICES

Chair: Mustafa Z. Younis, Jackson State University

Papers: Vikesh Amin*, Central Michigan University

Does Education Reduce the Genetic Risk for Obesity? Evidence from the U.K.

Haijing Huang*, Pardee RAND Graduate School, and Roland Sturm, RAND Corporation

A Discrete Choice Experiment to Assess the Effects of Menu-Labeling

Patricia K. Smith*, University of Michigan, Dearborn, and Jay L. Zagorsky, Ohio State University

Do I Look Fat? Self-Perceived Body Weight Status and Labor Market Outcomes

Discussants: Marlon Tracey, Southern Illinois University, Edwardsville

Vikesh Amin, Central Michigan University

Haijing Huang, Pardee RAND Graduate School

[336] Oceanside

8:15–10:00 a.m.

BULLYING: CAUSES AND EFFECTS

Chair: Dajung Jun, Michigan State University

Papers: Makiko Nakamuro*, Keio University

Does Class-Size Reduction Reduce Bullying, Violence, and Absenteeism in School?

Dimitrios Nikolaou*, Illinois State University

Cyberbullying vs. Bullying: Is it a Tie? Comparing Their Detrimental Effects on High School Student Outcomes

Miguel Sarzosa*, Purdue University

The Dynamic Consequences of Bullying on Skill Accumulation

Timothy M. Diette*, Washington & Lee University, Arthur H. Goldsmith,

Washington & Lee University, Darrick Hamilton, New School, William Darity Jr.,

Duke University, Emma Busse, Washington & Lee University, and Shaun Devlin,

Washington & Lee University

The Link between Traumatic Experiences and Psychological Distress: Acknowledging Mental Health

Discussants: Craig G. Gundersen, University of Illinois at Urbana-Champaign

Makiko Nakamuro, Keio University

Dajung Jun, Michigan State University

Dimitrios Nikolaou, Illinois State University

[337] Marina Ballroom D

8:15–10:00 a.m.

TEACHER QUALITY AND EDUCATION SIGNALS

Chair: Andrew Bibler, University of Alaska Anchorage

Papers: Moiz Bhai*, University of Arkansas at Little Rock, and Irina Horoi, Amazon

New Evidence on National Board Certification as a Signal of Teacher Quality

Kelly Chen*, Boise State University, Zeynep K. Hansen, Boise State University, and

Scott E. Lowe, Boise State University

Better Students? Better Teachers or Just Better Grades?

Christopher P. Erwin*, University of New Mexico, and Melissa Binder, University of New Mexico

Do Graduation Delays Serve as Productivity Signals? Evidence from Two Longitudinal Studies

Jose Ignacio I. Cuesta, University of Chicago, Felipe Gonzalez*, University of

California, Berkeley, and Cristian Larroulet, London School of Economics

Distorted Quality Signals in School Markets

Discussants: Andrew Bibler, University of Alaska Anchorage

Jieun Choi, Rutgers University

Gail A. Pacheco, Auckland University of Technology

Jessica M. Scheld, Lynchburg College

[338] Cardiff

8:15–10:00 a.m.

GENDER ISSUES AND DISCRIMINATION OF THE EMPLOYER

Chair: Marina Gindelsky, U.S. Bureau of Economic Analysis

Papers: Nicholas A. Jolly*, Marquette University

Female Earnings: How Important is the Husband?

Mizuki Komura*, Musashi University, and Hikaru Ogawa, University of Tokyo
Globalization, Gender Empowerment and Fertility
 Jenny Save-Soderbergh*, Stockholm University
Gender Gaps in Negotiations: Salary Requests and Starting Salaries in the Field
Discussants: Jessica L. Baker, San Diego State University
 Sheena L. Murray, Curry College
 Marina Gindelsky, U.S. Bureau of Economic Analysis

[339] Marina Ballroom F 8:15–10:00 a.m.

STRUCTURAL ADJUSTMENT, UNIONS AND UNEMPLOYMENT

Chair: Helene Couprie, University of Cergy – Pontoise
Papers: Sarah H. Bana*, University of California, Santa Barbara
Identifying Vulnerable Displaced Workers: The Role of Local Occupation Conditions
 Jerry Nickelsburg*, University of California, Los Angeles
Structural Adjustment and Regional Labor Markets: Recovery from Post Cold War Base Closures
 Donald O. Parsons*, George Washington University
First-Best Unemployment Insurance
Discussants: Christopher F. Goetz, U.S. Census Bureau
 Xuening Wang, University of Illinois at Chicago
 Donald O. Parsons, George Washington University

[340] Mission Hills 8:15–10:00 a.m.

INTERNATIONAL MIGRATION

Organizer and Chair: Todd A. Sorensen, University of Nevada, Reno
Papers: Todd A. Sorensen*, University of Nevada, Reno, and Peter Norlander, Loyola University Chicago
Discouraged Immigrants and the Missing Pop in EPOP
 Catalina Amuedo-Dorantes*, San Diego State University, Cynthia Bansak, St. Lawrence University, and Susan Pozo, Western Michigan University
Refugee Admissions and Public Safety: Are Refugee Settlement Areas More Prone to Crime?
 Sankar Mukhopadhyay*, University of Nevada, Reno, and Miaomiao Zou, University of Nevada, Reno
Does Sponsoring Some Family Members Lead to Less Remittance?
 Kevin Shih*, Rensselaer Polytechnic Institute
The Local Impacts of Immigrant Investment
Discussants: Kevin Shih, Rensselaer Polytechnic Institute
 Sankar Mukhopadhyay, University of Nevada, Reno
 Catalina Amuedo-Dorantes, San Diego State University
 Todd A. Sorensen, University of Nevada, Reno

[341] Vista 8:15–10:00 a.m.

ECONOMIC ANALYSIS OF LAW REVIEW 1

Organizer and Chair: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília
Papers: Dimas M. Fazio*, London Business School
Creditor Rights Enforcement and Collateral Menu Expansion: A Household Finance Analysis
 Eduardo Borges*, IBMEC Business School, and Giovanna Valadares Borges, Universidade de Brasília
Banks' Operating Revenue on the Production Function
 Michel Constantino*, Dom Bosco Catholic University
Vine-Production: Modeling Production Function Based on Vine-Copulas
 Guilherme Solino*, Banco Central do Brasil
Bank Lending and Politics

Discussants: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília

Dimas M. Fazio, London Business School

Michel Constantino, Dom Bosco Catholic University

Guilherme Solino, Banco Central do Brasil

[342] Laguna

8:15–10:00 a.m.

APPLICATIONS IN INDUSTRIAL ORGANIZATION

Chair: Adriana C. Vamosiu, University of San Diego

Papers: Oksana Loginova*, University of Missouri – Columbia, Dinah Cohen-Vernik, Rice University, and Niladri Syam, University of Missouri – Columbia

Sourcing Co-Created Products: Should your Suppliers Collaborate?

Marlon Mundt*, University of Wisconsin – Madison, and Larissa Zakletskaia, University of Wisconsin – Madison

To Email or Not to Email: The Power of Relational Coordination in Primary Care
Hyojin Song*, Microsoft Research

Testing the Stability of Supply Chain Networks: Exclusive Channels with Hyundai

Joseph A. Duff*, Florida State University, and Joseph Stinn, Florida State University

The Effects of Nonprofit Overhead on Survival and Life Cycle

Discussants: Oksana Loginova, University of Missouri – Columbia

Roman Garagulagian, California State Polytechnic University, Pomona

Richard G. Cox, Arizona State University

Samarth Gupta, Boston University

[343] Carlsbad

8:15–10:00 a.m.

THE ROLE OF NETWORKS AND PEERS IN DEVELOPING COUNTRIES

Organizer and Chair: Jun Sung Kim, Monash University

Papers: Kyu-Min Lee, Korea University, Euncheol Shin*, Kyung Hee University, and Seungil You, California Institute of Technology

An Economic Model of Friendship and Enmity for Measuring Social Balance in Networks

Syngjoo Choi, Seoul National University, Booyuel Kim*, KDI School of Public Policy and Management, Eungik Lee, Seoul National University, Yoonsoo Park, Korea Development Institute, and Euncheol Shin, Kyung Hee University

The Value of Friendship in Social Networks: Experimental Evidence with Adolescents

Jun Sung Kim*, Monash University, Hee-Seung Yang, Monash University, and Youjin Hahn, Yonsei University

Multi-Dimensional Social Networks and Employment Opportunities: Evidence from Rural India

Discussants: Jun Sung Kim, Monash University

Euncheol Shin, Kyung Hee University

Booyuel Kim, KDI School of Public Policy and Management

[344] Newport Beach

8:15–10:00 a.m.

INSTITUTIONAL POLICIES AND INEFFICIENCIES ON ECONOMIC GROWTH

Chair: Mustafa Gunaydin, Claremont Graduate University

Papers: Vasant P. Gandhi*, Indian Institute of Management Ahmedabad

Determinants of Effective Institutional Design in Watershed Development: What Can New Institutional Economics and Governance Principles Show?

Daishoku Kanehara*, Kyoto University

Procyclical R&D Cycle in a Fully-Endogenous Growth Model with Population Growth

Josip Tica*, University of Zagreb, and Robert J. Sonora, Fort Lewis College

The Impact of Rent Seeking on Total Factor Productivity

Discussants: Marion Dumas, Santa Fe Institute
Li Yao, University of Colorado Boulder
Fernando Torres, IPmetrics

Refreshment Break — Marina Foyer

10:00–10:15 a.m.

[345] Leucadia

10:15 a.m.–12:00 n.

Society for the Advancement of Behavioral Economics

BEHAVIORAL THEORY, ENVIRONMENTAL ECONOMICS, AND PREFERENCES

Organizer and Chair: John Ifcher, Santa Clara University

Papers: Sandra Hughes Goff*, Skidmore College

Contrasting the Effects of Monetization of Intrinsic Value and Instrumental Value on Environmentally Relevant Behavior

Gabor Neszveda*, Tilburg University, and Bertrand Melenberg, Tilburg University

Unifying Risk Taking and Time Discounting: An Experimental Study

Gigi R. Foster*, University of New South Wales, and Merrillyn Groom, University of Oxford

Loyalty to Image, or Loyalty to Cause? An Experimental Investigation of Distinct Motives for Charitable Giving

Discussants: from above participants

[346] Point Loma

10:15 a.m.–12:00 n.

Defense Economics Session

DEFENSE ECONOMICS: FULL COST OF GOVERNMENT CIVILIANS, CONTRACTORS, AND GENERAL AND FLAG OFFICERS

Organizer and Chair: Jerry Pannullo, Office of the Secretary of Defense

Papers: Mark Zais*, Office of the Secretary of Defense, Lisa Hamp, Office of the Secretary of Defense, and Jeffrey Cook, Office of the Secretary of Defense

Comparing the Costs of DoD Civilians and Contractors

Garrett Summers*, Office of the Secretary of Defense

Defining the Costs Associated with General and Flag Officers

Discussants: Laura E. Armev, Naval Postgraduate School

Adebayo M. Adedeji, Congressional Budget Office

[347] La Costa

10:15 a.m.–12:00 n.

MICROECONOMICS: HEALTH AND POLITICS

Chair: Nadia Ben Sedrine Goucha, Higher Colleges of Technology

Papers: Nadia Ben Sedrine Goucha*, Higher Colleges of Technology

Political Uncertainty, Political Connections and Corporate Investment Cash-Flow Sensitivity: Evidence from Tunisian Context

James Broughel*, George Mason University, and W. Kip Viscusi, Vanderbilt University

Updating the Cost-Per-Life Saved Cutoff for Use in Health-Health Analysis

Nirmal K. Raut*, National Graduate Institute for Policy Studies, Japan, and

Ryuichi Tanaka, University of Tokyo

"Policing" Health Service Delivery: Evidence from Civil Conflict in Nepal

Thomas F. Tenerelli*, Central Washington University

The Ancestral Determinants of Political Ideology

Discussants: Amjad Toukan, Lebanese American University

Thomas F. Tenerelli, Central Washington University

Yoko Niimi, Asian Growth Research Institute

Nirmal K. Raut, National Graduate Institute for Policy Studies, Japan

[348] Coronado

10:15 a.m.–12:00 n.

POLITICAL PROCESSES**Chair:** Derek K. Yonai, Southern Methodist University**Papers:** Abigail Peralta*, Texas A&M University, College Station*The Impact of Election Fraud on Government Performance*

Nichole Szembrot*, Trinity College, Connecticut

Perceptions of Special Interest Influence and Voting Behavior

Derek K. Yonai*, Southern Methodist University

Rational Irrationality Operationalized: Incivility, the New Normal

Ruben Juarez, University of Hawaii at Manoa, and Jung S. You*, California State University, East Bay

*Optimality of the Uniform Rule under Single-Peaked Preferences***Discussants:** Nichole Szembrot, Trinity College, Connecticut

Jung S. You, California State University, East Bay

Diego A. Vera Cossio, University of California, San Diego

Abigail Peralta, Texas A&M University, College Station

[349] Mission Hills

10:15 a.m.–12:00 n.

DETERMINANTS OF FIRM INVESTMENT AND EQUITY FINANCE**Chair:** Alfred V. Guender, University of Canterbury**Papers:** Saad M. Alnefaee*, Saudi Electronic University*Short and Long Run Determinants of Private Investment in Saudi Arabia*

Carlos O. Chavez*, Universidad Nacional Autonoma de Mexico, Eliseo Ramirez,

Universidad Nacional Autonoma de Mexico, and Arturo Morales, Universidad

Nacional Autonoma de Mexico

The Mexican Stock Exchange Performance After the Financial Crisis: An Application of Data Mining

Chao-Hsi Huang*, National Tsing Hua University, Taiwan, and Yi-Shan Hsieh,

National Tsing Hua University, Taiwan

The Cyclical Behavior of Debt and Equity Finance: Evidence from Listed and Unlisted Taiwanese Firms

Delong Li*, Johns Hopkins University

*Uncertainty, Financial Frictions and Corporate Investment Sensitivity to Cash Flows***Discussants:** Gustavo Leyva, Banco de Mexico

Michael K. Kuehlwein, Pomona College

William A. Swanson, University of California, Davis

Chao-Hsi Huang, National Tsing Hua University, Taiwan

[350] Cardiff

10:15 a.m.–12:00 n.

CAPITAL FLOWS AND INTERNATIONAL TRANSMISSION**Chair:** Shugo Yamamoto, Yamaguchi University**Papers:** Yizhe Daniel Xie*, Waseda University*Are ASEAN Firms Immune from Currency Appreciation?*

Pei-Chien Lin*, Tamkang University

The Impact of International Financial Integration on Export

Takeshi Hoshikawa*, Kindai University, and Masahiro Inoguchi, Ritsumeikan University

Factors Causing Capital Flows in Emerging Economies

Elod Takats*, Bank for International Settlements, and Judit Temesvary, Federal Reserve Board of Governors

*The Currency Dimension of the Bank Lending Channel in International Monetary Transmission***Discussants:** Adina Ardelean, Santa Clara University

Michael P. Kelley, University of Illinois at Chicago

Elod Takats, Bank for International Settlements

Shugo Yamamoto, Yamaguchi University

[351] Del Mar

10:15 a.m.–12:00 n.

TRADE THEORY**Chair:** Arnab Nayak, Mercer University**Papers:** Arnab Nayak*, Mercer University*Factor Endowment Differences, Cost Non-Homotheticity and the Pattern of Home Market Effects Across Countries*

Andrew H. McCallum*, Federal Reserve Board of Governors, and Pawel M.

Krolkowski, Federal Reserve Bank of Cleveland

Goods-Market Frictions and International Trade

Gina C. Pieters*, Trinity University

*How Does Income Inequality Affect Imports?***Discussants:** Gina C. Pieters, Trinity University

Yung-Hsiang Ying, National Taiwan Normal University

Andrew H. McCallum, Federal Reserve Board of Governors

[352] Carlsbad

10:15 a.m.–12:00 n.

FINANCIAL MARKETS**Chair:** Viktoria Dalko, Hult International Business School**Papers:** Bahram Adrangi*, University of Portland, Arjun Chatrath, University of

Portland, Joseph Macri, Macquarie University, and Kambiz Raffiee, University of

Nevada, Reno

Crude Oil Price Shocks and Latin American Emerging Equity Markets

Shih-Wei Chao*, National Chengchi University, Taiwan

Do U.S. Variables Explain Stock Volatility of a Small Open Economy? Some Disaggregated Evidence of Taiwan

Levan Efremidze*, Pepperdine University, Darrol J. Stanley, Pepperdine

University, Nikolai Wasilewski, Pepperdine University, and Michael D. Kinsman,

Pepperdine University

*Entropy Risk Factor Model for Tactical Asset Allocation***Discussants:** Shih-Wei Chao, National Chengchi University, Taiwan

Satish Thosar, University of Redlands

Rainer A. Schuessler, Helmut Schmidt University

[353] Newport Beach

10:15 a.m.–12:00 n.

MARKET ADJUSTMENTS IN THE FINANCIAL SECTOR**Chair:** John P. O'Keefe, Federal Deposit Insurance Corporation**Papers:** Bana M. Abuzayed*, Qatar University, and Nedal A. Al-Fayoumi, Qatar

University

The Speed of Adjustment to Information: Evidence from Recently Upgraded Stock Markets

John P. O'Keefe*, Federal Deposit Insurance Corporation, and Chiwon Yom,

Federal Deposit Insurance Corporation

Offsite Detection of Insider Abuse and Bank Fraud

Takeshi Osada*, Saitama University, Kazuki Onji, Osaka University, and David

Vera, California State University, Fresno

*Old Boy Network and Capital Injection: Evidence from Japanese Banks***Discussants:** David P. Ely, San Diego State University

Takeshi Osada, Saitama University

John P. O'Keefe, Federal Deposit Insurance Corporation

[354] Malibu

10:15 a.m.–12:00 n.

PRESCRIPTION DRUG USAGE AND SUBSTANCE ABUSE**Chair:** Miguel Sarzosa, Purdue University**Papers:** Burhan Biner*, DePaul University*Determinants of Prescription Drug Usage*

Samuel R. Bondurant*, Texas A&M University, College Station, Jason M. Lindo, Texas A&M University, College Station, and Isaac D. Swensen, Montana State University Bozeman

Substance Abuse Treatment Centers and Local Crime

Richard G. Cox*, Arizona State University, and Darren P. Grant, Sam Houston State University

The Impact of Federal Influence on Drunk Driving Laws

Grant W. Gannaway*, University of Chicago

Pharmacy Deserts and Medication Adherence

Discussants: Richard G. Cox, Arizona State University

Grant W. Gannaway, University of Chicago

Burhan Biner, DePaul University

Samuel R. Bondurant, Texas A&M University, College Station

[355] Catalina

10:15 a.m.–12:00 n.

TOPICS IN HEALTH ECONOMICS

Chair: Tim A. Bersak, Wofford College

Papers: Jieun Chang*, Southwestern Oklahoma State University

Online Health Service and Concerns Over Privacy and Security

Chun-Chih Chen*, National Taipei University

Impact of Noncommunicable Disease on the Mid-Age Employment in Taiwan

Dajung Jun*, Michigan State University

Broader Analysis on Health Insurance Tax Credit

Helen Schneider*, University of Texas at Austin

Of Competitive Pressures and Care Quality: Infertility Treatment Case

Discussants: Mauricio Romero, University of California, San Diego

Chun-Chih Chen, National Taipei University

Helen Schneider, University of Texas at Austin

Jieun Chang, Southwestern Oklahoma State University

[356] Solana

10:15 a.m.–12:00 n.

LABOR MARKET ISSUES

Chair: Yoshiaki Shimazaki, Akita Prefectural University

Papers: Oliver Guertler*, University of Cologne, and Jed L. DeVaro, California State University, East Bay

Strategic Shirking in Competitive Labor Markets: A General Model of Multi-Task

Promotion Tournaments with Employer Learning

Fung-Mey Huang*, National Taiwan University

Financial Crisis and Family Labor Supply of Single-Parent Household – Evidence from Taiwan

Yoshiaki Shimazaki*, Akita Prefectural University, and Christian Crowley, U.S. Department of the Interior

Labor Supply in a Microworking Market: An Experimental Study on Cloud Sourcing Services

Joanne Y. Tan*, Yale University, and Sciences Po

Multi-Dimensional Heterogeneity and Matching in a Frictional Labour Market

Discussants: Fabio Mariani, Universite Catholique de Louvain

Yoshiaki Shimazaki, Akita Prefectural University

Jerry Nickelsburg, University of California, Los Angeles

Oliver Guertler, University of Cologne

[357] Oceanside

10:15 a.m.–12:00 n.

EFFICIENCY WAGES AND EMPLOYER/EMPLOYEE LEARNING

Chair: Jared L. Bressler, Colorado State University, Pueblo

Papers: Jared L. Bressler*, Colorado State University, Pueblo

Do Firms Pay Optimal Efficiency Wages?

Samarth Gupta*, Boston University

What Makes a Good Manager? Evidence from Insurance Firms in India

Keiko Yoshida*, Momoyama Gakuin University

Job Changers and Self-Development in Japan

Discussants: Sarah H. Bana, University of California, Santa Barbara

Keiko Yoshida, Momoyama Gakuin University

John V. Winters, Oklahoma State University

[358] Vista

10:15 a.m.–12:00 n.

ECONOMIC ANALYSIS OF LAW REVIEW 2

Organizer and Chair: Benjamin Miranda Tabak, Federal Senate of Brazil, and Universidade Católica de Brasília

Papers: Tito Moreira, Universidad Católica de Brasília, and Greisson Almeida Pereira*, Universidad Católica de Brasília

Redesigning Brazil: GDP Forecasting for Conglomerates of Municipalities with Homogeneous Socioeconomic Characteristics

Mario Jorge Mendonca*, Institute for Applied Economic Research

Using the Dynamic Bayesian Factorial Model to Forecast Tax Revenues in Brazil

Benjamin Miranda Tabak*, Federal Senate of Brazil, and Universidade Católica de Brasília

Monitoring Financial Networks

Discussants: Giovanna Valadares Borges, Universidade de Brasília

Mario Jorge Mendonca, Institute for Applied Economic Research

Greisson Almeida Pereira, Universidad Católica de Brasília

[359] Balboa

10:15 a.m.–12:00 n.

IMPACT OF ENVIRONMENTAL REGULATIONS ON THE AUTOMOBILE INDUSTRY

Chair: Wenxin Victoria Xie, University of California, San Diego

Papers: Chia-Wen Chen*, Academia Sinica, and Wei-Min Hu, National Chengchi University, Taiwan

Targeting of Fuel Efficiency Programs in China's Automobile Industry

Fanglin Sun*, University of California, San Diego, Rudai Yang, Peking University, and Dong Yuan, Peking University

Tax Incentives for Greener Products: Evidence from the Automobile Market in China

Rongzhang Wang*, University of California, Los Angeles

Green Dollars: The Impact of Clean Vehicle Subsidies

Discussants: Brigitte Roth Tran, Federal Reserve Board of Governors

Wenxin Victoria Xie, University of California, San Diego

Chia-Wen Chen, Academia Sinica

[360] Laguna

10:15 a.m.–12:00 n.

REGIONAL ECONOMICS

Chair: William H. Sander III, DePaul University

Papers: David A. Penn*, Middle Tennessee State University

Do States with Skilled Workers Attract More? An Update through the Great Recession

William H. Sander III*, DePaul University, and Brian Phelan, DePaul University

The Effect of Foreign-Born Workers on the Returns to College Majors

Li Yao*, University of Colorado Boulder

A Model of City Hierarchy

Discussants: T M Tommoy Islam, Elon University

David A. Penn, Middle Tennessee State University

Xi Wu, Sun Yat-Sen University