

**Journal of Contemporary Accounting and Economics (JCAE)  
Annual Symposium**

**Tamkang University, Taipei**

**January 5-6, 2017**

TIME	EVENT	VENUE
<b>DAY 1 / January 5, 2017</b>		
8:00am - 9:00am	Registration	Reception Area 1
<b>SYMPOSIUM OPENING</b>		
8:45am - 9:15am	<b>Welcoming Remarks</b>	D221
	<ul style="list-style-type: none"> <li>• <b>Prof. Ferdinand A. GUL</b>, Alfred Deakin Professor of Accounting and Finance, <i>Deakin University</i>; Co-Editor of <i>JCAE</i></li> <li>• <b>Prof. Agnes CHENG</b>, Chair Professor &amp; Head, School of Accounting and Finance, <i>Hong Kong Polytechnic University</i>; Co-Editor of <i>JCAE</i></li> <li>• <b>Prof. Flora Chia-I CHANG</b>, President, <i>Tamkang University</i></li> <li>• <b>Prof. Mike EWING</b>, Pro-Vice Chancellor (Executive Dean) of Business and Law, <i>Deakin University</i></li> </ul>	
9:15am - 10:15am	<b>Research Forum 1</b>	
Speaker	<b>Prof. Eli BARTOV</b> , <i>New York University</i>	
Title	The Role Social Media Plays in the Stock Market	
10:15am - 10:45am	Tea Break	Reception Area 1
<b>PLENARY PAPER SESSIONS</b>		
10:45am - 11:45am	<b>Session 1</b>	D221
Chairman	Prof. Jong-Hag CHOI, <i>Seoul National University</i>	
Presenter	Dr Chen-Chin WANG, <i>Tamkang University</i>	
Title	How Regulatory Earnings Thresholds influence Earnings Management through Real Activities	
Discussant	Prof. Simon FUNG, <i>Deakin University</i>	
11:45am - 12:45pm	<b>Session 2</b>	D221
Chairman	Prof. Thomas BERNDT, <i>University of St. Gallen, Switzerland</i>	
Presenter	Prof. Hamid POURJALALI, <i>University of Hawaii at Manoa</i>	
Title	Level 3 Fair Value Disclosures and Crash Risk	
Discussant	Prof. Jeffrey NG, <i>Hong Kong Polytechnic University</i>	
12:45pm - 1:45pm	Networking Lunch	D522
1:45pm - 2:45pm	<b>Session 3</b>	D221
Chairman	Prof. Reza ESPAHBODI, <i>Washburn University</i>	
Presenter	Debarati BASU, <i>Indian Institute of Management Bangalore</i>	

Title	Investment-Cash Flow Sensitivity of Business Groups: Do Mandatory Ownership Disclosures Help Identify Lemons?	
Discussant	Prof. Willie GIST, <i>Ohio University</i>	
2:45pm –3:45pm	<b>Session 4</b>	
Chairman	Prof. Sakthi MAHENTHIRAN, <i>Butler University</i>	
Presenter	Dr Hsiao-Lun LIN, <i>National Taipei University</i>	
Title	Determinants and market valuation of audit or review decision: Evidence from Taiwan	
Discussant	Prof. Heibatollah SAMI, <i>Lehigh University</i>	
3:45pm – 4:15pm	Tea Break	Reception Area 1
4:15pm – 5:15pm	<b>Corporate Governance Forum</b>	D221
Title	Corporate Governance Issues in Taiwan and East Asia	
Speakers	<ul style="list-style-type: none"> <li>• Prof. Judy TSUI, <i>Institute for New Economic Thinking</i> (Moderator)</li> <li>• Dr Tien-Mu HUANG, <i>Vice Chair, Financial Supervisory Commission, ROC</i></li> <li>• Dr Woo-Jong LEE, <i>Seoul National University</i></li> <li>• Mr Benson W. C. LIU, <i>Vice President, Taiwan Corporate Governance Association</i></li> </ul>	
6:00pm – 8:00pm	<b>Welcoming Dinner</b>	Ji Ping Xuan
Welcoming Remarks	Prof. Chien-Liang CHIU, <i>Dean, College of Business and Management, Tamkang University</i>	
<b>DAY 2 / January 6, 2017</b>		
8:45am – 9:45pm	<b>Research Forum 2</b>	D221
Speaker	Prof. Dan SIMUNIC, <i>University of British Columbia</i>	
Title	Fixed Costs, Audit Production, and Audit Markets: Theory and Evidence	
<b>PLENARY PAPER SESSIONS</b>		
9:45am - 10:45am	<b>Session 5</b>	D221
Chairman	Prof. Cheng-li HUANG, <i>Tamkang University</i>	
Presenter	Hyejung LEE, <i>Queensland University of Technology</i>	
Title	Auditors' Gender Differences and Client Portfolios	
Discussant	Prof. K.K. RAMAN, <i>University of Texas at Antonio</i>	
10:45am - 11:15am	Tea Break	Reception Area 1
11:15am - 12:15pm	<b>Session 6</b>	D221
Chairman	Prof. Zoltan MATOLCSY, <i>University of Technology, Sydney</i>	
Presenter	Dr Wan-Ting WU, <i>University of Massachusetts</i>	
Title	Contractual Features of Performance-Vested Executive Equity Compensation	
Discussant	Prof. Ananth SEETHARAMAN, <i>University of North Texas</i>	
12:15pm - 1:15pm	Lunch	D522

CONCURRENT PAPER SESSIONS 1			
1:15pm. - 3:15pm	<b>Session 1 (A) : Financial Reporting 1</b>		
Chairman	<b>Prof. Audrey HSU, National Taiwan University</b>		
1:15pm - 1:45pm	Presenter : Dr Kriengkrai BOONLERT-U-THAI, <i>Chulalongkorn University</i>	D404	
	Title : Parameter Estimation of Valuation models in Six Asian Countries: A Comparison of OLS and TS Regression Results		
	Discussant : Prof. Audrey HSU, <i>National Taiwan University</i>		
1:45pm - 2:15pm	Presenter : Dr Yangyang CHEN, <i>Hong Kong Polytechnic University</i>		
	Title : Weather-Induced Managerial Mood and Optimistic Earnings Forecasts		
	Discussant : Dr Sophia LIU, <i>National Taiwan University</i>		
2:15pm - 2:45pm	Presenter : Dr Stephani A. MASON, <i>DePaul University</i>		
	Title : The October 2008 Amendment to IFRS 7: A Black Hole for Disclosure		
	Discussant : Ray ZHANG, <i>University of British Columbia</i>		
2:45pm - 3:15pm	Presenter : Dr Hyungjin CHO, <i>Universidad Carlos III de Madrid</i>	D405	
	Title : Non-Linear Relation between Tax and Financial Reporting Aggressiveness		
	Discussant : Prof. Sakthi MAHENTHIRAN, <i>Butler University</i>		
1:15pm -3:15pm	<b>Session 1 (B) : Auditing 1a</b>		
Chairman	<b>Dr Adrian RAFTERY, Deakin University</b>		
1:15pm -1:45pm	Presenter : Prof. K. K. RAMAN, <i>University of Texas at San Antonio</i>		D405
	Title : Audit Fee Competition among Big 4 Auditors and Big 4 Audit Quality		
	Discussant : Prof Jong-hag CHOI, <i>Seoul National University</i>		
1:45pm - 2:15pm	Presenter : Dr Mehdi KHEDMATI, <i>Monash University</i>		
	Title : Stock Liquidity and Audit Fee		
	Discussant : Dr James ROUTLEDGE, <i>Hitotsubashi University</i>		
2:15pm -2:45pm	Presenter : Dr Ali YAFTIAN, <i>Deakin University</i>		
	Title : Director Turnover and Audit Pricing		
	Discussant : Dr Mehdi KHEDMATI, <i>Monash University</i>		
2:45pm – 3:15pm	Presenter : Dr James ROUTLEDGE, <i>Hitotsubashi University</i>	D405	
	Title : Auditor-Provided Non-Audit Services and Earnings Quality: Evidence from Multi-Level Analysis		
	Discussant : Dr Adrian RAFTERY, <i>Deakin University</i>		

1:15pm – 3:15pm	<b>Session 1 (C): Auditing 1b</b>	D406	
Chairman	<b>Prof. Ken CHEN, <i>National Taiwan University</i></b>		
1:15pm -1:45pm	Presenter : Taejin JUNG, <i>Seoul National University</i> Title : Audit Pricing of Shared Leadership Discussant : Samuel CHEUNG, <i>Deakin University</i>		
1:45pm - 2:15pm	Presenter : Dr Tracy GU, <i>University of Hong Kong</i> Title : Corruption Culture, Auditor Choice, and Audit Pricing Discussant : Prof. Ken CHEN, <i>National Taiwan University</i>		
2:15pm -2:45pm	Presenter : Prof. Simon Yu Kit Fung, <i>Deakin University</i> Title : On the Causal Effect of Information Asymmetry on Auditor Choice: Evidence from A Natural Experiment Discussant : Prof. Willie GIST, <i>Ohio University</i>		
2:45pm – 3:15pm	Presenter : Dr Arifur KHAN, <i>Deakin University</i> Title : Corporate Political Donations and the Pricing of Audit Services Discussant : Dr Ravichandran K. SUBRAMANIAM, <i>Monash University</i>		
1:15pm – 3:15pm	<b>Session 1 (D) : Corporate Governance and Ethics 1</b>		D408
Chairman	<b>Prof. Chialing LEE, <i>National Chengchi University</i></b>		
1:15pm -1:45pm	Presenter: Prof. Bin SRINIDHI, <i>University of Texas at Arlington</i> Title: Founder Control, Opacity and Firm Value Discussant: Dr Michael ROBINSON, <i>University of Tampa</i>		
1:45pm - 2:15pm	Presenter : Prof. Sakthi MAHENTHIRAN, <i>Butler University</i> Title : Impact of Political Connections and Corporate Governance on Tax Avoidance – Evidence from Malaysian Listed Companies Discussant : Dr Effiezal Aswadi ABDUL WAHAB, <i>Curtin University of Technology</i>		
2:15pm -2:45pm	Presenter : Kwok Tong Samuel CHEUNG, <i>Deakin University</i> Title : The Co-alignment Effect of Managerial Talents and Managerial Discretion on Cost of Debt Capital Discussant : Prof. Chialing LEE, <i>National Chengchi University</i>		
2:45pm -3:15pm	Presenter : Dr Chao Kevin LI, <i>University of New South Wales</i> Title : Accounting Losses and Investor Protection Discussant : Dr Karen LAI, <i>Deakin University</i>		

1:15pm – 3:15pm	<b>Session 1 (E): Corporate Social Responsibility</b>	D409	
Chairman	<b>Dr Vincent CHEN, <i>National Chengchi University</i></b>		
1:15pm -1:45pm	Presenter : Prof. Reza ESPAHBODI, <i>Washburn University</i> Title : Do Inclusion of Sustainability Priorities in Corporate Strategy Matter to Investors? Discussant : Nelson MA, <i>University of Technology, Sydney</i>		
1:45pm - 2:15pm	Presenter : Prof. Chandrasekhar KRISHNAMURTI, <i>University of Southern Queensland</i> Title : Corruption Risk, Social Capital, and Shareholder Rights: A Global Perspective Discussant : Sera CHOI, <i>Seoul National University</i>		
2:15pm -2:45pm	Presenter : Dr Li LIU, <i>Deakin University</i> Title : The Effect of Mandatory Corporate Social Responsibility Disclosure on Investment Efficiency: Evidence from China Discussant : Dr Vincent CHEN, <i>National Chengchi University</i>		
2:45pm – 3:15pm	Presenter : Dr Li LIU, <i>Deakin University</i> Title : Voluntary Disclosure of Corporate Social Responsibility, Auditor Choice and Earnings Quality – Evidence from the Chinese Stock Market Discussant : Dr Hsiao-Lun LIN, <i>National Taipei University</i>		
1:15pm – 3:15pm	<b>Session 1 (F): Stock Market and Firm Outcomes</b>		D501
Chairman	<b>Dr Kriengkrai BOONLERT-U-THAI, <i>Chulalongkorn University</i></b>		
1:15pm -1:45pm	Presenter : Dr Anthony NG, <i>Monash University</i> Title : Stock Price Informativeness and Corporate Sustainability Attributes Discussant : Dr Chao Kevin LI, <i>University of New South Wales</i>		
1:45pm - 2:15pm	Presenter : Dr Joseph H. ZHANG, <i>University of Memphis</i> Title : Managerial Ability and Actual Share Repurchases in Open-Market Repurchase Programs Discussant : Dr Chien-min Kevin PAN, <i>National Chengchi University.</i>		
2:15pm -2:45pm	Presenter : Dr Kriengkrai BOONLERT-U-THAI, <i>Chulalongkorn University</i> Title : Family Ownership and Accounting Based Valuation of Thai Firms Discussant : Dr Sang-Giun YIM, <i>Kookmin University</i>		
2:45pm – 3:15pm	Presenter : Sera CHOI, <i>Seoul National University</i> Title : Earnings Management Incentivized by Unloadable Equity Holdings and Earnings Response Coefficient Discussant : Dr Yangyang CHEN, <i>Hong Kong Polytechnic University</i>		
3:15pm – 3:45pm	Tea Break	Reception Area 2	

CONCURRENT PAPER SESSIONS 2		
3:45pm - 5:45pm	<b>Session 2 (A) : Financial Reporting 2a</b>	
Chairman	<b>Dr Wan-Ting WU, <i>University of Massachusetts</i></b>	
3:45pm -4:15pm	Presenter :	Dr Chu Yeong LIM, <i>Singapore Institute of Technology</i>
	Title :	Differences in the Reliability of Fair Value Hierarchy Measurements: A Cross-Country Study
	Discussant :	Dr Dahlia ROBINSON, <i>University of South Florida</i>
4:15pm - 4:45pm	Presenter :	Dr Wan-Ting WU, <i>University of Massachusetts</i>
	Title :	The Usefulness of the Generalized Ohlson-Juettner (GOJ) Model for Equity: Valuation: Empirical Applications of Ohlson and Johannesson (2015)
	Discussant :	Dr Anthony NG, <i>Monash University</i>
4:45pm -5:15pm	Presenter :	Dr Karen M.Y. LAI, <i>Deakin University</i>
	Title :	Timing of Female Director Appointments, Information Hoarding, and Stock Price Crashes
	Discussant :	Dr Edmund KEUNG, <i>National University of Singapore</i>
5:15pm -5:45pm	Presenter :	Dr Sang-Giun YIM, <i>Kookmin University</i>
	Title :	How does Business Group Affiliation affect Stock Price Crash? Evidence from Korea
	Discussant :	Dr Arifur KHAN, <i>Deakin University</i>
3:45pm - 5:45pm	<b>Session 2 (B) : Financial Reporting 2b</b>	
Chairman	<b>Dr Mark BLISS, <i>Hong Kong Polytechnic University</i></b>	
3:45pm - 4:15pm	Presenter :	Dr Effiezal Aswadi ABDUL WAHAB, <i>Curtin University of Technology</i>
	Title :	Institutional Investors, Political Connections and Earnings Quality: A Malaysian Study
	Discussant :	Dr Mark BLISS, <i>Hong Kong Polytechnic University</i>
4:15pm – 4:45pm	Presenter :	Dr. des. Anke GERDING, <i>University of St. Gallen</i>
	Title :	Information Value of Notes to the Financial Statements - Complexity reduction and improving financial reporting usefulness
	Discussant :	Prof. Hamid POURJALALI, <i>University of Hawaii at Manoa</i>
4:45pm – 5:15pm	Presenter:	Dr Chien-min Kevin PAN, <i>National Chengchi University</i>
	Title:	Earnings Management in a Mandatory Management Earnings Forecasts Environment
	Discussant:	Dr Ahrum CHOI, <i>Hong Kong Baptist University</i>
5:15pm – 5:45pm	Presenter :	Dr Kanyarat SANORAN, <i>Chulalongkorn University</i>
	Title :	Effects of Executive Compensation Components on Cost of Equity Capital
	Discussant :	Dr Ahrum CHOI, <i>Hong Kong Baptist University</i>

D404

D405

3:45pm - 5:45pm	<b>Session 2 (C) : Auditing 2 / Financial Intermediaries</b>	D406
Chairman	<b>Dr Yu-Tzu CHANG, <i>National Chengchi University</i></b>	
3:45pm - 4:15pm	Presenter : Dr Michael ROBINSON, <i>University of Tampa</i>	
	Title : CEO Turnover following First-time Going Concern Opinions	
	Discussant : Dr Ya-Chi CHANG, <i>Tamkang University</i>	
4:15pm – 4:45pm	Presenter : Dr Adrian RAFTERY, <i>Deakin University</i>	
	Title : Knowledge Spillover from Other Assurance Services	
	Discussant : Dr Yu-Tzu CHANG, <i>National Chengchi University</i>	
4:45pm – 5:15pm	Presenter : Prof. Jong-Hag CHOI, <i>Seoul National University</i>	
	Title : The Joint Effect of Audit Quality and Legal Regimes on the Use of Real Earnings Management: International Evidence	
	Discussant : Dr Chu-Yeong LIM, <i>Singapore Institute of Technology</i>	
5:15pm – 5:45pm	Presenter : Florian DEGLMANN, <i>University of St. Gallen</i>	
	Title : Empirical Evidence on the Relevance of Trading Multiple Valuations for Equity Research Target Prices	
	Discussant : Dr Anthony NG, <i>Monash University</i>	
3:45pm - 5:45pm	<b>Session 2 (D) : Corporate Governance and Ethics 2</b>	D408
Chairman	<b>Dr Ravichandran K. SUBRAMANIAM, <i>Monash University</i></b>	
3:45pm - 4:15pm	Presenter : Dr Ravichandran K. SUBRAMANIAM, <i>Monash University</i>	
	Title : Executive Compensation, Corporate Governance, and Dividend Policy: Evidence from Malaysia	
	Discussant : Prof. Chandrasekhar KRISHNAMURTI, <i>University of Southern Queensland</i>	
4:15pm – 4:45pm	Presenter : Dr Iman HARYMAWAN, <i>Universitas Airlangga</i>	
	Title : Auditor Choice and Transparency in Militarily Connected Firms: Evidence from the Military Reform in Indonesia	
	Discussant : Dr Kanyarat SANORAN, <i>Chulalongkorn University</i>	
4:45pm – 5:15pm	Presenter : Dr Hyungjin CHO, <i>Universidad Carlos III de Madrid</i>	
	Title : Do High Cash Holding and Low Leverage Always Lead to Overinvestment? Modification of the Ex Ante Overinvestment Measure	
	Discussant : Dr Joseph ZHANG, <i>University of Memphis</i>	

3:45pm - 5:45pm	<b>Session 2 (E): Policy, Regulations and Institutions</b>	D409
Chairman	<b>Dr Stephani MASON, DePaul University</b>	
3:45pm - 4:15pm	Presenter : Dr Edmund C. KEUNG, <i>National University of Singapore</i>	
	Title : Directors' and Officers' Liability Insurance and Internal Controls	
	Discussant : Dr Tracy GU, <i>University of Hong Kong</i>	
4:15pm – 4:45pm	Presenter : Ray ZHANG, <i>University of British Columbia</i>	
	Title : SEC Monitoring of Foreign Firms' Disclosures	
	Discussant : Dr Stephani MASON, <i>DePaul University</i>	
4:45pm – 5:15pm	Presenter : Ra-Pee Pattanapanyasat, <i>University of Melbourne</i>	
	Title : Strategic Disclosure and Investors' Sophistication: Evidence from Equity Crowdfunding	
	Discussant : Dr Li LIU, <i>Deakin University</i>	
5:15pm – 5:45pm	Presenter : Nelson MA, <i>University of Technology Sydney</i>	
	Title : Evidence on compensation consultant fees and CEO pay in a mandatory disclosure setting	
	Discussant : Debarati BASU <i>Indian Institute of Management Bangalore</i>	
3:45pm – 5:15pm	<b>Session 2 (F): Tax Issues</b>	D501
Chairman	<b>Dr Chia-Wen CHANG, Ming Chuan University</b>	
3:45pm - 4:15pm	Presenter : Dr Mehdi KHEDMATI, <i>Monash University</i>	
	Title : Acquisitiveness and Corporate Tax Avoidance	
	Discussant : Dr Hyungjin CHO, <i>Universidad Carlos III de Madrid</i>	
4:15pm – 4:45pm	Presenter : Dr Chia-Wen CHANG, <i>Ming Chuan University</i>	
	Title : The Effects of Chief Financial Officers' Accounting Expertise and Compensation on Corporate Tax Aggressiveness	
	Discussant : Taejin JUNG, <i>Seoul National University</i>	
4:45pm – 5:15pm	Presenter : Dr Dahlia ROBINSON, <i>University of South Florida</i>	
	Title : The Deferred Tax Valuation Allowance and Loan Terms	
	Discussant : Dr Ali YAFTIAN, <i>Deakin University</i>	
6:30pm	<b>Symposium Banquet</b>	Shangri-La's Far Eastern Plaza Hotel
Closing Remarks	<b>Prof. Ferdinand A. GUL</b> , Alfred Deakin Professor of Accounting and Finance, <i>Deakin University</i> ; Co- Editor of <i>JCAE</i>	



Venue	Location
Tamkang University Taipei Campus	No. 5, Ln. 199, Jinhua St. Da'an Dist., Taipei City, Taiwan
Reception Area 1	2nd floor
Reception Area 2	4th floor
Room D221	2nd floor
Rooms D404, D405, D406, D408, D409	4 <sup>th</sup> floor
Rooms D501, D522	5 <sup>th</sup> floor
Ji Ping Xuan	No. 18, Heng Yang Road, Taipei City, Taiwan <a href="http://www.unclejohn.com.tw/TW/SiteMap81/ugC_SiteMap.asp">http://www.unclejohn.com.tw/TW/SiteMap81/ugC_SiteMap.asp</a>
Shangri-La's Far Eastern Plaza Hotel	No. 201, Tun Hwa South Road, Section 2, Taipei City, Taiwan